

# The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

UNIVERSITY  
OF MICHIGAN

JUN 20 1960

BUSINESS ADMINISTRATION  
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Volume 191 Number 5961

New York 7, N. Y., Monday, June 20, 1960

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

### Aldens, Inc.—To Redeem Debentures

The corporation has called for redemption on July 13, 1960, all of its outstanding 5% convertible subordinated debentures, due Aug. 1, 1979 at 105% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y.

Debentures are convertible into common stock up to the close of business on June 28, 1960, at \$37.38 per share, at the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y.

A group headed by Lehman Brothers, One William St., New York 4, N. Y. have agreed to buy any debentures tendered to them at the office of the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y. to the close of business June 28, 1960, at a flat price of \$1,076 for each \$1,000 principal amount and to convert such debentures into common stock.—V. 191, p. 2513.

### Allegheny Pepsi Cola Bottling Co.—Proposes Offering

This company, of Guilford Ave., Baltimore, Md. filed a registration statement with the SEC on June 9 covering 200,000 shares of common stock and \$500,000 of first mortgage bonds due 1963 through 1972. The stock is to be offered for public sale at \$5 per share and the bonds at 100% of principal amount. The offering is to be made by Well & Co. on a best efforts basis, for which it will receive a commission of 50c per share of stock and 7% on the bonds. In addition, the company will issue to the underwriter five-year options to purchase up to 30,000 shares of stock at \$5 per share. The underwriter will endeavor to sell the entire bond issue to a single purchaser. If successful, the underwriting discount will be 2 1/2% rather than 7%.

The company was incorporated in April, 1960 to acquire the assets of the Cloverdale Co., a Maryland corporation which has been engaged in the business of manufacturing and distributing Pepsi Cola and Pepsi Cola. Cloverdale also manufactures and distributes non-cola soft drinks. Allegheny has entered into a contract to purchase all of the outstanding securities of Cloverdale for \$1,600,000. The net proceeds of this offering will be used to purchase the outstanding shares of Cloverdale. Any proceeds not needed for this purpose will become part of the company's general funds. The company has outstanding 85,715 shares of common stock, par value \$.50, owned by Joan E. and Morton M. Lapidus. Mr. Lapidus is president and board chairman.

### Alerman Foods, Inc.—Appointments

The Irving Trust Co. has been appointed stock transfer and dividend disbursing agent for the corporation.

The Marine Midland Trust Company of New York has been appointed registrar for 847,858 shares of the common \$2.50 par value stock of the corporation.—V. 191, p. 2513.

### Aluminum Top Shingle Corp.—Hearing Ordered

See Hermetic Seal Corp., below.—V. 191, p. 1981.

### American Can Co.—Registers Debts, Secondary

This company of 100 Park Ave., New York, filed a registration statement with the SEC on June 16 covering \$40,000,000 of 30-year debentures due 1990, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. and Clark, Dodge & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be added to the general funds of the company and applied to the reduction of short-term bank loans. The company customarily effects substantial short-term borrowings to meet its seasonal working capital requirements. In addition, it recently added to its short-term borrowings \$34,000,000, the approximate purchase price of the outstanding stock of Allison Lumber Co., Inc.

At the same time the company filed a registration statement covering 264,000 outstanding shares of its common stock and 12,000 outstanding shares of its \$25 par preferred stock. These shares constitute all of the holdings of common and preferred stock by the Estate of Paul Moore; and they are to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Inc., and three other firms, probably in the middle of July. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the decedent's widow, Fanny H. Moore, his son, William H. Moore, a director, and Bankers Trust Company are executors of the Estate. Mrs. Moore and William H. Moore own additional stock; and Bankers Trust is the record holder of additional stock. The company has outstanding 1,649,332 shares of preferred and 15,729,286 shares of common stock, together with various indebtedness.—V. 191, p. 2409.

### American Electric Power Co.—Net Up

Continued record earnings for the five-month and 12-month periods ended May 31 and for the month of May were reported by the company on June 15.

Earnings for the 12 months ended May 31 were \$52,419,000, an increase of 11.2% over earnings of \$47,131,000 for the same period in 1959. Earnings per share for this period increased from \$2.34 to \$2.50, based on the average number of shares outstanding—20,969,000 during the current year or 800,000 more than in 1959.

The company reported five-month earnings of \$23,869,000 against \$20,703,000 for the comparable period last year, an increase of 15.3%, and May earnings of \$4,209,000, compared with \$3,663,000 for the same month last year, a gain of 14.9%.—V. 191, p. 2197.

### American Electronics, Inc.—Proposes Offering

American Electronics, Inc., 1725 West Sixth St., Los Angeles, filed a registration statement with the SEC on June 13 covering 300,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Shields & Co. The initial public offering price will be related to the current market for outstanding shares at the time of offering; and underwriting terms are to be supplied by amendment.

The business of the company consists principally of the manufacture and sale of certain ground support equipment for use in the aircraft and missile industry; the manufacture and sale of certain electro-mechanical components for use in various electronic systems related to the aircraft and missile industry; the manufacture and sale of

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toll and free computing, collecting and accounting systems for use on toll roads and in parking lots and garages; specialized environmental testing services; and the manufacture and sale of nuclear testing equipment. The company now has outstanding 877,344 shares of common stock in addition to convertible debentures and other indebtedness. Of the net proceeds of the sale of additional stock, \$200,000 will be used to acquire leasehold improvements for the plant and facilities being constructed by the company at Fullerton, Calif., and the remainder will be added to working capital, including the repayment of \$1,500,000 of short term bank loans and the payment of \$1,500,000 of current accounts payable.

The prospectus lists Phillip W. Zonne as President and Board Chairman. Management officials as a group own about 7.5% of the outstanding common shares. About 12% is held of record but not beneficially by Merrill, Lynch, Pierce, Fenner & Smith.—V. 191, p. 1601.

**American Guaranty Corp.—Private Placement**—It was announced on June 14 that the private placement of a \$1,000,000 note, due Feb. 15, 1972, was negotiated for the company by Hemphill, Noyes Co.—V. 187, p. 2902.

**American Homeowners Insurance Co., Washington, D. C.—Files With SEC**—

The company on May 27 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used to increase capital and surplus.

**American-Marietta Co.—Sales Up—Net Down**—

For the six months ended May 31, 1960, net sales of the company increased 13% to a record \$160,915,599. In the first half of the 1959 fiscal year, sales amounted to \$142,772,984.

Grover M. Hermann, Chairman of the Board, stated that the seasonal upturn American-Marietta normally experiences in its second quarter was delayed due to a continuation of unfavorable construction weather into late spring. Because of the demand for construction materials which accumulated during March, April and early May, American-Marietta this year looks for a larger than usual increase in shipments and profit margins in the final six months, which historically make the greatest contribution to sales and earnings.

Net income for the six months ended May 31, 1960, decreased 2% to \$9,211,736 and reflected the adverse effect of inclement spring weather on the operating efficiency of divisions supplying heavy construction materials. Total cash flow from earnings increased 16% to \$17,032,201 in the period, with provisions for depreciation, depletion and amortization amounting to \$7,820,465. Cash flow of \$4,026,320 for May alone was the largest for any month in American-Marietta's

history. In the 1959 six months, net income and cash flow were \$9,422,406 and \$14,674,968 respectively.—V. 191, p. 2514.

**American Penn Life Insurance Co.**—The company is offering to stockholders of record at the close of business on April 28, 1960, rights to subscribe for and purchase at a price of \$28 per share 105,000 shares of capital stock of the company at the rate of three additional shares of capital stock for each one share of capital stock so held of record.

In addition, the company is offering to stockholders of record at the close of business on April 28, 1960, rights to subscribe for and purchase at a price of \$28 per share 22,500 shares of the company's capital stock at the rate of nine additional shares for each 14 shares of capital stock on the record date.

**PRIVILEGE**—The rights to subscribe are evidenced by transferable subscription warrants. Each subscription warrant represents the total number of rights to which the stockholder is entitled as determined by the total shares of capital stock held by the stockholder on the record date. The subscription rights represented by the warrants may be exercised in whole or in part, but no fractional shares of capital stock will be issued.

The warrants and subscription rights evidenced thereby may be exercised by mailing or delivering them together with payment to the First Pennsylvania Banking & Trust Co., Philadelphia 1, Pa. at or before 3:30 p.m. (EDST) on July 11, 1960.

**PROCEEDS**—After deducting the expenses of issuance the remaining proceeds will be added to the company's general funds. The company intends that such proceeds will be invested in securities which are qualified as legal investments for Pennsylvania stock life insurance companies.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$10 par value)	Authorized	Outstanding
	175,000 shs.	*140,000 shs.

\*This does not include 12,500 shares which have been reserved as restricted stock options for officers and employees, nor does it include 22,500 shares offered which, to the extent not purchased by stockholders, will be reserved for the company's Agents' Stock Option Plan.

**HISTORY AND BUSINESS**—The company was organized in 1959 principally through the efforts of Maurice Axelrod and Jules Axelrod, who may be deemed to be promoters and parents within the meaning of the Securities Act of 1933, as amended. Letters patent were issued to the company on July 30, 1959, and upon receipt by the company of the proceeds from the sale of all its initial authorized capital stock. The company, on Sept. 28, 1959, received its certificate of authority to transact business. The company at the present time offers a complete line of life insurance, including whole life, limited payment life, term, group and endowment policies, and individual and group health and accident insurance. It does not, however, write industrial life insurance.

As of Dec. 31, 1959, the company had written a total of \$12,968,238 of life insurance all of which was in effect without any cancellations, on that date. Of such insurance, group life insurance constituted \$6,728,000 and ordinary life insurance amounted to \$6,240,238. Of the ordinary life insurance in effect on that date, policies insuring the lives of directors, officers, shareholders and employees amounted to \$3,020,000. The gross premiums on an annualized basis attributable to the group life insurance in force on Dec. 31, 1959, are \$66,030; the gross premiums similarly attributable to the ordinary life insurance in force on the same date are \$375,265. In addition, the company had in effect accident and health policies, both individual and group, whose gross premiums on an annualized basis amount to approximately \$232,000.

The ratio of the company's expenses, taxes and commissions to its premium income, net of reinsurance premiums and commissions, for the period of operations from its organization through Dec. 31, 1959, was 38.5%.—V. 191, p. 1561.

#### American Security Corp.—Rights Offering Results

See American Security & Trust Co., below.—V. 191, p. 1429.

**American Security & Trust Co.—Rights Offering—Results**—Stockholders or their assigns of the American Security & Trust Co. and American Security Corp. subscribed for a total of 98,551 shares of new issues of 100,000 shares of the bank and 100,000 shares of the corporation offered at \$55 per unit consisting of one share each of the bank and the corporation. The offering made to stockholders of record May 25, 1960, expired on June 14, 1960.

An investment banking group headed by Alex Brown & Sons, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Johnston, Lemon & Co., and Kidder, Peabody & Co., Inc., underwriters of the issue, announced that they are offering for public sale at \$58 per unit the 1,449 units not subscribed for by stockholders or their assigns.—V. 191, p. 2410.

#### American Telephone & Telegraph Co.—Earnings

Period End. Apr. 30	1960	Month—1959	1960	4 Mos.—1959
Operating revenues	\$48,470,036	45,836,245	193,949,693	179,143,820
Operating expenses	29,960,883	28,379,409	118,606,810	108,413,518
Federal income taxes	6,300,680	5,824,000	27,160,438	23,158,000
Other operating taxes	3,058,294	2,776,393	13,092,516	11,558,072

Net operating income	\$19,150,179	8,856,443	35,089,929	36,004,230
Net after charges	5,290,255	4,907,280	223,167,221	203,474,09

**Andrea Radio Corp.—A. S. E. Listing—History—**

Admitted to listing and to dealings at the American Stock Exchange on June 13 were 250,700 \$1 par common shares of Andrea Radio Corp., Long Island City, New York, manufacturers of intercommunications and other electric equipment sold under prime and subcontracts primarily for use by the United States military services.

Trading under ticker symbol AND the stock opened on 700 shares at 21 1/2.

For the first three years of its existence, the company manufactured radios solely for export to foreign countries. Thereafter the company designed and produced radios and phonographs for domestic and foreign markets. In 1938, it designed television receivers and prior to World War II engaged in a limited way in the manufacture and sale of such receivers. Following the entry of the United States into World War II, the company devoted its efforts to the development and manufacture of electronic communications apparatus for the United States military services.

Since World War II, the company has designed and produced black and white television receivers, radios and high fidelity stereophonic phonographs and radio-phonograph combinations for sale to the public. Since 1950, the company has been engaged in the design, development, production and sale of intercommunications and other electronic equipment for use by the United States military services and industry. In its manufacture of electronic equipment for the military services, the company has extensively applied techniques of miniaturization, printed circuitry and encapsulation.—V. 191, p. 1429.

**Apache Oil Corp.—Completes Canadian Well—**

Apache's first Canadian gas well, Drum 7-22, has been completed in the Drum-Heller area, 63 miles northeast of Calgary, Alberta, Canada. It was announced by Raymond Plank, President. The initial test revealed a potential of 2.1 MMCF of gas per day. Apache holds 6,400 acres in the area.

Apache's entry into Canada occurred last fall with the Nottingham No. 1 in the Nottingham Field of Southeastern Saskatchewan, Canada. Nottingham No. 1 is producing its allowable of 100 barrels of oil per day.

Plank said that for the year to date, Apache has completed 17 wells in the United States for its program participants. The total includes 10 gas wells in Oklahoma, one gas well in Arkansas, three oil wells in Texas and three oil wells in Oklahoma. According to Plank, this points out Apache's emphasis upon gas reserves.

Apache, a management company with investment programs in gas and oil, real estate and mutual funds has offices in Tulsa, Denver, Houston and Minneapolis.—V. 191, p. 2086.

**Arizona Public Service Co.—Coal Supply—**

The Pittsburgh & Midway Coal Mining Co., of Pittsburg, Kan., has signed a long-term agreement with the Arizona Public Service Co., Phoenix, Ariz., to supply coal for a new 110 kilowatt steam electric generating station to be built near Joseph City, Ariz., at a cost of about \$19 million.

In announcing the agreement, Edwin R. Phelps, President of the coal company, termed it "a significant step toward greater use of coal as an energy source in the Southwest." Phelps said that Pittsburg and Midway will supply the plant's needs from its extensive coal reserves in New Mexico. Initial mining operations will be conducted west of Gallup, where a new open-cut mine capable of producing one million tons of coal annually is being prepared. Construction will begin

in the spring of 1961 with the schedule calling for the mine to be in production by January, 1962.

The coal will be transported to the power plant by the Santa Fe Railroad, who will build a spur track to the mine. This transportation facility will make the mine production available to other coal users, which should boost the industrial growth of the area.

"The agreement with Arizona Public Service is the first major contract with a large scale coal burning power plant in the Southwest and is the beginning of a trend toward the use of coal as a dependable and economical boiler fuel. It should stimulate utility and industrial growth and mark the beginning of a new era in the Southwest," Phelps pointed out.

Walter T. Lucking, President of Arizona Public Service, said that construction of the plant, to be known as the Choila Power Plant, will begin this summer with the schedule calling for completion by late spring of 1962. The facility will be located on a 1,200 acre tract of land three miles east of Joseph City, Ariz., immediately south of U. S. Highway 66.

The plant will use an average of 380,000 tons of coal annually. This is equal to 1,200 tons of coal per day or 13 carloads of coal each 24 hours. The cars will be 86 ton capacity, which is double the size of a normal railroad car.

The mine in New Mexico will be the sixth state in which Pittsburg will be engaged in mining operations. The company is currently operating seven mines in Colorado, Kansas, Missouri, Arkansas and Kentucky. In 1959, the company ranked among the top 15 coal producing companies of the nation.

Pittsburgh & Midway has entered into an agreement under which its business and assets would be acquired by Spencer Chemical Co., Kansas City, Mo., subject to the approval of the shareholders of both companies. The shareholders of Pittsburgh & Midway approved the plan on June 8, and the shareholders of Spencer Chemical will vote on it in the near future. If the plan is approved, the coal company will operate as a wholly-owned subsidiary of Spencer.—V. 191, p. 2302.

**Arkansas Valley Industries, Inc.—Financial Proposal—**

This firm of Dardanelle, Ark., filed a registration statement with the SEC on June 9, 1960, covering \$600,000 of 6% convertible subordinated sinking fund debentures due June 1970 and 30,000 shares of common stock, \$3 par. The company proposes to offer \$400,000 of the debentures and the 30,000 common shares for public sale through an underwriting group headed by A. G. Edwards & Sons, on an all or none basis, the offering prices and underwriting terms to be supplied by amendment. The principal underwriter also has purchased 5,000 common stock purchase warrants for \$250.

The company was organized in December 1958 for the purpose of acquiring other companies, and thus creating an integrated poultry business, including hatching, growing, feeding and processing and marketing operations. It now has 12 subsidiaries. Of the net proceeds of this financing, estimated at \$520,000, \$450,000 will be used to retire current bank loans and the balance to increase the company's working capital.

The remaining \$200,000 of debentures are to be issued to Arkansas Valley Feed Mills, Inc. in partial payment of the company's note for \$210,000 held by it, the balance to be paid in cash. The company now has outstanding, in addition to certain mortgage and other indebtedness, 97,212 shares of common stock.

The prospectus lists R. Harold Snyder as President and founder, and he is also President of Arkansas Valley Feed Mills Inc., whose properties were acquired in June, 1959. He is listed as owner of 36.89% of the outstanding common stock. He and members of his

family received about 48,000 shares in exchange for their holdings of subsidiary company stocks.

**Automation-Engineering Corp.—Stock Offering Suspended—**

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation of 719 N. Carson St., Carson City, Nev.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed Oct. 7, 1959, the issuer proposed the public offering of 150,000 shares of capital stock at \$2 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of the Regulation were not complied with, that the issuer's offering circular is false and misleading by reason of its failure to disclose certain information, and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the order of the Commission, the issuer failed to disclose in its notification that S & M Lamp Co., Advance Manufacturing, Inc., and Flasher Electronics Corp. are its affiliates; and its offering circular fails to disclose adequately the relationship of the issuer and its management officials with the three affiliates and with Northwest Land & Timber, Inc., fails to set forth profit and loss statements of the three affiliates, fails to include consolidated financial statements of the issuer and its wholly-owned subsidiary, Northwest Land & Timber, Inc., fails to disclose cash investments in the latter by the issuer's president, and is misleading in respect of the valuation of assets of the subsidiary.—V. 190, p. 1175.

**Avnet Electronics Corp.—Net Soars—Registers Debs. Secondary—**

Net sales of the corporation for the nine months ended March 31, 1960 totaled \$6,875,563, an increase of 50.8% over net sales of \$4,557,929 for the comparable period last year, Lester Avnet, president, reported on June 13.

Earnings after Federal and State income taxes for the nine months ended March 31, 1960 totaled \$785,337, an increase of 43.5% over earnings after Federal and State income taxes of \$547,430 for the nine-month period last year.

Earnings per share for the nine months ended March 31, 1960 (based upon 1,512,438 shares outstanding on March 31, 1960 and adjusted for the May, 1960 stock split) totaled 52 cents.

Earnings per share for nine months ended March 31, 1959 (based upon 1,512,438 equivalent number of shares outstanding on March 31, 1960) totaled 36 cents.—V. 190, p. 115.

The corporation filed a registration statement with the SEC on June 15, 1960, covering \$2,000,000 of convertible debentures due 1975 to be offered for public sale by the issuing company, and 150,000 outstanding shares of common stock, to be offered by the present holders thereof. The offering will be made through a group of underwriters headed by Hemphill, Noyes & Co. The public offering prices and underwriting terms, as well as the interest rate on the debentures, will be supplied by amendment.

The company and subsidiaries are engaged in the business of

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Mid-point June still finds corporate and municipal financing holding up quite well. And just as the large financing of two weeks ago did not faze sales last week, an unexpected event to some who foresaw a sharp drop for last week, it is expected here that this week's offerings will not seek a respite in order to allow the market to catch its breath.

Taking the play away from the not insignificant amount of corporates in the week commencing June 20th are the state and local bid solicitations and \$100 million negotiated offering with affixed dates amounting to about \$328.6 million. This figure applies only to the larger municipals of \$1 million and up. Corporate offerings for the same week are an impressive \$136.7 million but admittedly they are dwarfed two and one-half times by the float of tax-exempts.

Looking further ahead, the calendar of issues with set sales dates comes to:

	28-Day Visible Supply	Total from June 20 On
Corporates	\$622,818,450	\$1,233,871,050
Municipals	624,756,000	656,288,000
Total of both	\$1,247,574,450	\$1,890,159,050

In addition, based on annual reports and other information considered reliable, there is every prospect that \$824 million in various corporate securities now in different stages of planning will materialize in the calendar of forthcoming issues. This would bring the total corporate financing program up to \$2 billion—if they result in registrations.

**CHANGES IN THE PAST WEEK**

Additions to the Chronicle's calendar of public offerings with tentative sales dates during the week of June 9 (Thursday) through June 15 (Wednesday) amounted to \$174 million in corporates—\$114.2 million of which were debt issues, and \$146,220,000 in municipals. The former constitute a gain of about \$60 million compared to additions to last week's calendar and a decline for the latter of about \$86 million. This still leaves the competitive municipal calendar in a strong, recovered position.

Issues sold during the week of June 9-15, inclusive, were as follows: municipal sales totaled \$110,753,670; corporate debt issues—excluding the 15-year loan to Kobe Steel Works, Japan—came to \$118,505,000 and corporate stocks raised \$49 million. In this column we have taken the time on occasion to eat crow. At this time we would like to crow about the relative accuracy of projections made compared to what we have read elsewhere. Actually, of course, all that can be done is to keep fully abreast of offerings and dates and hope that the issuers, buyers, syndicate managers and underwriters do not change their minds for the usual reasons—such as market changes and SEC delays.

The calendar of public offerings is quite large for the four weeks ahead and the entry of issues into the market should present—or find—no obstacle insofar as availability of funds and terms are a consideration. What may please buyers and sellers at one time may not, of course, satisfy them at another time. But so long as disquieting events in the economic stream do not flood over, and there are no indications that the unpleasant factors, such as rate of unemployment, will not decrease, the sideways movement of our economy can be expected to find buyers willing to take up planned offerings at about the present terms.

An indication of what the four-week financing picture looks like is found in the compilation of corporate bond, preferred and common stock, and tax-exempts, set forth below. Excluded from the computation are those issues that do not pinpoint a public offering date within a specific week, if not a specific day. Thus, the TVA's \$50 million senior debt security tentatively set for October and Trans World Airlines proposed public offering of \$100 million and private placement of \$190 million, among others, are left out of the tabulation. We do not, however, deny that there are many offers with tentative dates that are postponed, sometimes repeatedly, but

we endeavor to thoroughly sift those with firm offering intentions from those that are testing the market before determining whether they will or will not approach the capital market. The latter offer no reliable indication as to probable amount of financing sought—let alone an approximate date. When the latter is satisfied with the results of a rumor they have planted, then they may seriously make known their intentions.

The data recapitulated below are obtained from SEC and private sources. Details regarding these issues may be found in the Monday and Thursday issues of the Chronicle.

**FOUR-WEEK CORPORATE AND MUNICIPAL SUPPLY**

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 20-June 24	\$70,800,000	\$65,870,950	\$136,670,950	\$328,649,000	\$465,319,950
June 27-July 1	147,582,900	80,411,100	227,994,000	178,289,000	406,283,000
July 5-July 8	132,675,000	45,652,500	178,327,500	78,370,000	256,697,500
July 11-July 15	50,551,000	29,275,000	79,826,000	39,448,000	119,274,000
Total	\$401,608,900	\$221,209,550	\$622,818,450	\$624,756,000	\$1,247,574,450

\*\$1 million or more.

\*\*Includes negotiated \$100 million N. Y. State Power Authority offering by Halsey, Stuart & Co., Kuhn, Loeb & Co., and W. H. Morton & Co.

Among the larger forthcoming issues for the period June 20-July 19 there are:

**Week of June 20:** \$6 million Farrington Mfg. Co. debentures; 150,000 shares of common and \$20 million notes of James Talcott, Inc.; 400,000 shares of Electrada Corp. common; \$10 million Oslo (City of) Norway bonds; 335,880 shares of Ald, Inc. common; 120,000 units of Wallace Properties, Inc.; \$12 million Southern Union Gas Co. debentures; \$8.3 million Miles Laboratories, Inc. debentures; and in municipals—\$5 million Maricopa City School District No. 210, Arizona; \$50 million Alabama; \$13,487,000 Maryland; \$4,925,000 Nashville, Tenn.; \$100 million N. Y. State Power Authority; \$9 million Norfolk, Va.; \$15 million Ohio; \$62 million Oroville-Wyandotte Irrigation District, Calif.; \$6.6 million Anaheim, Calif.; \$20 million Maryland State Roads Commission, Md.

**Week of June 27:** \$10 million Franklin Corp. common; 100,000 shares of Garrett Corp. common; \$17 million Gulf States Utilities Co. bonds; \$50 million Montgomery Ward Credit Corp. debentures; 210,045 shares of Obear-Nester Glass Co. common; \$6,657,900 Bausch & Lomb Inc. debentures; 30,000 units of Liberian Iron Ore Ltd.; 60,000 shares of Northwest Natural Gas Co. preferred; \$25 million Tampa Electric Co. bonds; \$10 million Central Illinois Electric & Gas Co. bonds; and in municipals—\$93 million California; \$16.8 million Florida Development Commission, Fla.; \$6.5 million Louisiana State University, La.; \$35,260,000 Pennsylvania State Public School Building Authority, Pa.; \$15 million Dallas Independent School District, Texas; El Paso Independent School District, Texas, and El Paso, Texas, \$9 million.

**Week of July 5:** 150,000 shares of American Sterilizer Co. common; \$50 million Commercial Credit Corp. notes; 125,000 shares of Control Data Corp. common; 660,000 shares of Futterman Corp. class A; \$10 million Republican Ambassador Association Limited Partnership Interest; \$50 million Illinois Bell Telephone Co. bonds; 130,063 shares of Papercraft Corp. common; \$5 million preferred and \$5 million bonds of Gulf Power Co.; \$24 million Missouri River Fuel Corp. debentures; 243,600 shares of LaClede Gas Co. common and on July 11 will solicit bids for \$10 million in bonds; and in municipals—\$10,695,000 North Carolina; \$19 million Salt River Project Agricultural Improvement & Power District, Arizona; \$37 million Chicago, Ill.; \$5 million St. Petersburg, Fla.

**Week of July 11:** \$5 million Aviation Employees Corp. common; 162,000 shares of Brockway Glass Co., Inc. common; \$10 million Pauley Petroleum Inc. debentures; \$30 million Northern Illinois Gas Co. bonds (bids to be solicited); 216,645 shares of Varian Associates' capital; and in municipals—\$14,150,000 Anne Arundel County, Md. & Anne Arundel County Sanitary Commission, Md.; \$6.2 million New Orleans, La.; \$11,498,000 Santa Clara County, Calif.

June 16, 1960

assembling and distributing a line of electrical connectors and in distributing transistors, diodes, capacitors, transformers, and other items related to the electronics, aircraft, missile and communications industries. The net proceeds from its sale of the debentures will be utilized to repay \$600,000 of outstanding short-term bank loans, to maintain required inventories of both new product lines and those currently distributed, to stock parts and material necessary to assemble certain electrical testers, and to provide additional working capital.

In addition to certain indebtedness, the company has outstanding 1,513,200 shares of common stock, of which 1,068,672 shares (70.62%) are owned by the Avnet family and certain foundations, trusts and custodians. The prospectus lists Lester Avnet as President, Robert H. Avnet as Board Chairman and Charles Avnet as Vice-President and Treasurer. The named officials, the largest individual shareholders, are three of the seven selling stockholders. The amount of shares to be sold by each is to be supplied by amendment.—V. 190, p. 1415.

#### B. T. L. Corp.—Withdraws Application

This corporation, of Chicago, Ill., has withdrawn its application under the Investment Company Act for an order declaring that it is primarily engaged in a business or businesses other than that of an investment company. A hearing on the application was held on May 12, 1960. Subsequently, the company requested withdrawal of said application, stating that the need therefor has become moot by reason of the sale on May 11 and 13 of all but \$150,000 of the \$14,000,000 of installment notes of City Products Corp. which had been acquired by E.T.L. in connection with the sale of its former business and properties. The company now states that, since consummating said transactions, it does own investment securities exceeding 40% of its total assets, exclusive of government securities and cash items. Accordingly, it now appears that B. T. L. does not now come within the definition of an investment company contained in the Act.—V. 191, p. 2411.

#### Baldwin Chemical Corp.—To Acquire

This corporation announced today (June 20) that it had entered into a contract for the purchase of the business and assets of Nixon Nitration Works, of Nixon, N. J., for \$6,050,000 in cash.

Consummation of the acquisition will take place on or before June 30, 1960, at which time the name of Baldwin Chemical Corp. will be changed to Nixon-Baldwin Chemicals Inc. Nixon Nitration Works will be dissolved following the acquisition.

Baldwin was organized to purchase Nixon Nitration Works by Allen J. Baldwin, President of Nixon, and by George F. Blasius and others. Mr. Baldwin is President of Baldwin Chemical Corporation and will be President of Nixon-Baldwin Chemicals Inc. Mr. Blasius is President of Cary Chemicals Inc., a present major supplier to Nixon. Cary Chemicals Inc. will enter into a long-term supply contract with Nixon-Baldwin.

Nixon, one of the oldest manufacturers of plastic sheeting, is the second largest manufacturer of rigid vinyl sheeting in the United States. Total sales of Nixon for 1959 amounted to approximately \$8,000,000. Nixon-Baldwin will carry on the business and operations of Nixon, employing the same personnel and utilizing the same facilities as Nixon.—V. 171, p. 1986.

**Baltimore Gas & Electric Co.—Additional Financing Details**—Our June 13 issue reported the offering on June 10 of \$25,000,000 of this firm's first refunding mortgage sinking fund bonds. Additional financing details follow:

**PURCHASERS**—The purchasers named below have severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase from the company all of the new bonds. The respective principal amounts of new bonds agreed to be purchased by each are set forth below.

	Amount	Amount
Halsey, Stuart & Co. Inc.	\$11,200,000	\$250,000
Anderson & Strudwick	100,000	200,000
Bache & Co.	1,000,000	100,000
Burnham & Co.	700,000	Penington, Colket & Co.
Clayton Securities Corp.	150,000	100,000
Coffin & Burr, Inc.	1,000,000	Wm. E. Pollock & Co. Inc.
Courts & Co.	400,000	600,000
Cunningham, Schmertz & Co., Inc.	100,000	The Robinson-Humphrey Co., Inc.
Davenport & Co.	100,000	Scott & Stringfellow
DeHaven & Townsend, Crouter & Bodine	150,000	Shearson, Hammill & Co.
Dick & Merle-Smith	1,000,000	H. J. Steele & Co.
Francis I. duPont & Co.	1,500,000	Stein Bros. & Boyce
Elkins, Morris, Stokes & Co.	150,000	Stern Brothers & Co.
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	250,000	Stern, Frank, Meyer & Fox
Freeman & Co.	400,000	Stifel, Nicolaus & Co., Inc.
Ira Haupt & Co.	400,000	Stroud & Co., Inc.
The Illinois Co. Inc.	400,000	Sweeney Cartwright & Co.
Johnston, Lemon & Co.	400,000	Thomas & Co.
Laird, Bissell & Meeds	200,000	Arthur L. Wright & Co., Inc.
Mackall & Co.	200,000	F. S. Yantis & Co., Inc.
McMaster Hutchinson & Co.	150,000	200,000

—V. 191, p. 2515.

#### Beckman Instruments, Inc.—To Open Subs.

Beckman Instruments, Inc., announced on June 9 that it will begin operation in July of two new Swiss subsidiaries which will serve as headquarters for the company's foreign sales and manufacturing activities.

Dr. Arnold O. Beckman, President, said the Swiss subsidiaries, both in Geneva, were established to make possible improved service for foreign customers. He said foreign sales are increasing at the rate of 25% per year and now constitute approximately 15% of the company's total sales volume.

The two new subsidiaries are Beckman Instruments International, S. A., and Beckman Instruments Investment, S. A. The first is an operating company which will coordinate Beckman's overseas marketing operations, and the second is a holding company which will own the operating firm and existing Beckman subsidiaries in Munich, Germany, and Glenrothes, Scotland.—V. 191, p. 2087.

#### Begley Drug Co., Richmond, Ky.—Files With SEC

The company on June 7, 1960 filed a letter of notification with the SEC covering 1,500 shares of common stock (par \$100) and 2,000 shares of 6% cumulative preferred stock as follows: of common, \$130 per share; of preferred, at par (\$25 per share). No underwriting is involved.

The proceeds are to be used to purchase minority drug store interest, moving costs, establish three subsidiary dry cleaners, etc.

#### Bell Telephone Co. of Pennsylvania—Earnings

Period End. Apr. 30—	1960—Month—1959	1960—4 Mos.—1959
	\$	\$
Operating revenues	34,477,813	32,663,384
Operating expenses	22,060,353	21,406,209
Federal income taxes	5,062,900	4,605,200
Other operating taxes	1,902,347	1,783,423
Net operating income	5,452,213	4,866,552
Net after charges	4,832,810	4,406,882

Net after charges

—V. 191, p. 2199.

**THE COMMERCIAL AND FINANCIAL CHRONICLE** (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. George J. Morrissey, Editor; William Dana Seibert, President; Claude Seibert, Vice President. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1960 by William B. Dana Company. Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### Benton Harbor Hospital Association—Partial Redemption

The association has called for redemption on July 1, next, through operation of the sinking fund, \$43,000 of its first mortgage serial and sinking fund bonds, dated Jan. 1, 1950 at 100% plus accrued interest plus a premium of one per cent. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill.—V. 185, p. 2798.

**Bowers Battery & Spark Plug Co.—Common Stock Offered**—Pursuant to a June 14 prospectus, Dempsey-Tegeler & Co., St. Louis 1, Mo., offered 250,000 shares of this company's no par common stock at \$6 per share. The prospectus covered an additional 30,000 shares offered to employees at \$5.40 per share.

**BUSINESS**—Bowers Battery and Spark Plug Co. is a Pennsylvania corporation organized in 1931 to carry on a manufacturing business founded in 1922, and, as its name implies, it makes batteries and spark plugs, as well as ceramic products through a subsidiary.

Before this issuance of common stock, its issued and outstanding securities were shares of its common stock par value \$1 and its two classes of preferred stock par value \$10 and \$10, respectively. All of the authorized and outstanding preferred stock of both classes has recently been and continues to be owned by a wholly owned subsidiary of Bowers.

In August, 1956, more than 99.7% of the then duly authorized and outstanding common shares of the company were acquired by the present ownership. Recently, the company went through a recapitalization, the purpose of which was to effect the splitting of the common stock at a ratio of 54.6597 to one. The other practical effects of the recapitalization were to increase the number of authorized shares outstanding, and to change the shares to no par value.

On Aug. 27, 1959, Bowers acquired all of the duly authorized and outstanding shares of the Frenchtown Porcelain Co., a New Jersey corporation which manufactures technical ceramics. Frenchtown had been substantially a family owned company.

The acquisitions by present ownership of the stock of Bowers and by Bowers of the stock of Frenchtown were in "arms length" transactions.

Bowers is chiefly engaged in the sale of replacement units, rather than in original equipment. The present activities of the company and its marketing subsidiaries are characteristic of a change in the marketing channels in the United States which has affected the sales of its products. While a good proportion of batteries and spark plugs are sold by Bowers to distributors and then redistributed through independent retailers in competition with the products of other manufacturers, a large proportion is sold to mass marketers which then distribute these products under their own brand names. This offers the advantage to Bowers as well as to others similarly situated of a broad distribution system which need not be maintained by the company.

**PROCEEDS**—The company anticipates paying off bank debt of between \$730,000 and \$800,000; Bowers has reasonable assurance that the proceeds of the underwriting will result in its ability to change its banking arrangements under which inventory and accounts receivable (for which this debt has been incurred during the past year) are pledged, to loans on open lines of credit; this should result in substantial savings to the company, which has had an average cost of 7% for such loans during the past year. The company also expects to repay not in excess of approximately \$130,000 on demand notes due directors and stockholders which have been subordinated to bank debt.

The company is negotiating in several communities in the Southeastern United States for the selection of a site for a new plant for manufacture, assembly and storage of its products. It expects to make a definite choice in the near future. It is expected that machinery and equipment for the new plant will cost approximately \$200,000; if Bowers arrives at an arrangement for purchase of a new site and plant, it is expected that this will require approximately \$125,000 additional, with the balance of the purchase price and construction cost to be financed by conventional institutional mortgage, of approximately \$250,000. A long-term rental agreement, which the company may make (and it is negotiating on both bases) would not require the latter expenditure. It further is expected that approximately \$250,000 will be expended before the end of the calendar year either by the company or through its subsidiaries for the improvement of certain of its manufacturing facilities.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% 1st preferred stock par value \$10	10,000 shs.	7,323 shs.
6% second preferred stock	10,000 shs.	10,000 shs.
Common stock no par value	1,500,000 shs.	1,081,640 shs.
*Non-interest bearing note	\$57,750	\$57,750
†Notes to bank, 6%	700,000	700,000

\*This obligation represents a balance of company obligation on a note payable to C. P. Bowers, made in 1956. The balance is payable at a quarterly rate of \$2,625.

†The amount set forth here represents the balance payable to a bank acting as trustee for the former owners of Frenchtown, on a note given by the company as part consideration in payment for the acquisition of Frenchtown. Under its terms, it must be paid at the annual rate of \$140,000 a year.—V. 191, p. 1431.

#### Broad Street Investing Corp.—Order Issued

The SEC has issued an exemption order under the Investment Company Act permitting Broad Street Investing Corp., to issue its shares at their net asset value for substantially all of the cash and securities of Hugest Company, Inc.—V. 191, p. 2411.

**Brush Beryllium Co.—Common Stock Offered**—An underwriting group managed by Kuhn, Loeb & Co. and McDonald & Company offered, on June 16, 435,182 shares of common stock of the Cleveland, Ohio, company, at \$42 per share.

The offering consists of 260,000 new shares being sold by the company to finance its expansion program and 175,182 shares being sold by certain stockholders representing the sale of a part of the Brush Beryllium holdings of each of such stockholders.

**BUSINESS**—The principal business of the company is the production of beryllium, beryllium copper, beryllium oxide and other beryllium alloys and compounds and fabricated beryllium shapes. The products are used in missiles and aircraft, in atomic reactors, in the manufacture of sensitive instruments for the aircraft and other industries, and in business machines and communications and electronics equipment. Plants are located at Cleveland and Elmore, Ohio, and at Reading, Pa. Two new plants are under construction, one at Shoemakersville, Pa., to replace the Reading plant, the other at Hayward, Cal.

**PROCEEDS**—Proceeds received by the company from the sale of the additional shares will be used to finance expansion of facilities at the Elmore plant for the production of beryllium metal, and to finance expansion of the company's fabrication facilities. It is planned to increase the capacity of the Elmore plant to produce vacuum-cast beryllium billets from 12,500 lbs. per month to 24,000 lbs. per month, and to expand beryllium hydroxide capacity from 35,000 lbs. of beryllium content per month to 60,000 lbs. per month. The additional beryllium metal output will be used by Brush Beryllium in its fabricating operations to meet increasing demand for fabricated beryllium shapes.

**EARNINGS**—Sales during 1959 amounted to \$18,076,000 compared with \$12,669,000 in 1958 and \$7,962,000 in 1957 while net income increased to \$1,482,000 in 1959 from \$801,000 in 1958 and \$361,000 in 1957.

**CAPITALIZATION**—Capitalization of the Company as of June 7, 1960 adjusted to give effect to issuance of the 260,000 shares being sold by the company, comprised \$6,233,500 convertible subordinated debentures due 1974 and 1,885,959 shares of common stock.

**APPOINTMENT**—The Cleveland Trust Co., Cleveland, Ohio, acts as Transfer Agent and Registrar for the common stock.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company and each selling shareholder have severally agreed to sell to them, certain percentages, set forth in the Purchase Agreement, of the number of shares of common stock being sold by the company and each selling shareholder as set forth in the prospectus, aggregating 435,182 shares. The aggregate number of shares which each of the underwriters has so agreed to purchase, adjusted to eliminate fractional shares, is set forth below opposite their respective names. Kuhn, Loeb & Co. and McDonald & Co. are the representatives of the underwriters.

Kuhn, Loeb & Co.	Shares	Janney, Dulles & Battles, Inc.	Shares
McDonald & Co.	87,841	Joseph, Mellen & Miller, Inc.	3,000

to \$2,400,000, an increase of 166% over \$900,000 worth of new orders received in the comparable 1959 period. "Deliveries for the first four months of 1960 amounted to \$1,370,000, an increase of 52% over \$905,000 worth of deliveries in the comparable 1959 period."—V. 191, p. 1667.

**Coca-Cola Bottling Co. of New York, Inc.**—Additional Financing Details—Our June 13 issue reported the offering on June 9 of 298,204 shares of this firm's outstanding common stock. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below, acting through Eastman Dillon, Union Securities & Co. as Manager of the offering, have severally agreed to purchase from the selling stockholders the number of shares of the common stock set forth opposite their names.

Shares	
Eastman Dillon, Union Securities & Co.	60,204
A. C. Allyn & Co., Inc.	8,000
Arthurs, Lestrangle & Co.	2,000
Auchincloss, Parker & Redpath	4,000
Bache & Co.	5,000
Blyth & Co., Inc.	12,500
Boettcher & Co.	4,000
Bosworth, Sullivan & Co., Inc.	4,000
Butcher & Sherrerd	4,000
Courts & Co.	3,000
Dallas Union Securities Co., Inc.	2,000
Dominick & Dominick	8,000
Francis I. duPont & Co.	5,000
Equitable Securities Corp.	8,000
Erdman & Co.	1,000
First Boston Corp.	12,500
Alester G. Furman Co., Inc.	2,000
Goldman, Sachs & Co.	12,500
Granberry, Marache & Co.	3,000
Hanrahan & Co., Inc.	1,000
Harrison & Co.	1,000
Hayden, Stone & Co.	8,000
Hemphill, Noyes & Co.	8,000
Hornblower & Weeks	8,000
—V. 191, p. 2516.	

**Collier Carbon & Chemical Corp.**—"TV" Joint Venture—See Tidewater Oil Co., below.

**Columbia Gas System, Inc.**—Subsidiary Proposes Acq.

Atlantic Seaboard Corp., a subsidiary of The Columbia Gas System, Inc., has applied to the SEC for approval of the acquisition of certain properties from an affiliate, Cumberland & Allegheny Gas Co., and from a non-affiliate, Hope Natural Gas Co., a subsidiary of Consolidated Natural Gas Co.; and the Commission has issued an order giving interested persons until June 27, 1960, to request a hearing thereon.

Atlantic Seaboard is engaged in the purchase, storage, transmission and sale, at wholesale only, of natural gas to affiliated and non-affiliated companies. It has entered into agreements with Cumberland and Hope to acquire certain oil and gas leases and leasehold rights, gas wells, pipelines, well equipment, and other properties located in the Terra Alta field in Portland and Union Districts of Preston County, West Virginia, to be utilized in connection with the activation and operation by Atlantic Seaboard of an additional underground storage pool estimated to have an ultimate maximum reservoir capacity of 45,800,000 mcf of natural gas. The initial activation is scheduled for 1960-61, but the development of maximum capacity is expected to extend over a period of about four years and involve expenditures of about \$25,000,000.

In connection with the purchase, Atlantic Seaboard will issue to Cumberland \$3,429,000 of notes, the balance of \$619 to be paid in cash; and Cumberland will transfer the notes to Columbia in prepayment of an equal face amount of its notes owing to Columbia. Hope is to be paid a cash consideration of \$2,640,000. To finance the purchase from Hope and to obtain funds to defray a major portion of the 1960 cost of activating the storage project, estimated at \$11,579,400, Atlantic Seaboard proposes to issue to Columbia \$10,540,000 of long-term notes. —V. 191, p. 2200.

**Columbia Technical Corp.**—Transfer Agent—

The Chase Manhattan Bank has been appointed transfer agent of the common stock, 10 cents par value, of the corporation.—V. 191, p. 2200.

**Combined Locks Paper Co.**—Private Placement—June 14 it was announced that the private placement of \$7,090,000 of promissory notes, due Feb. 1, 1975, was negotiated for the company by Hemphill, Noyes & Co.

**Composite Research & Management Co.**—Exemption—

The SEC has issued an exemption order under the Investment Company Act permitting Composite to continue to serve as the investment adviser for Composite Fund, Inc., and Composite Bond and Stock Fund, Inc., under an agreement between the adviser and the Funds. The death of two persons controlling the adviser resulted in a transfer of controlling interests therein to their estates.—V. 191, p. 2412.

**Comptometer Corp.**—Registers With SEC—

This corporation, of 5600 West Jarvis Ave., Chicago, on June 9 filed a registration statement with the SEC covering 551,843 shares of common stock, 4,500 shares of 6 1/2% cumulative convertible preferred stock, series A, \$100 par, 2,000 shares of 6 1/2% cumulative convertible preferred shares, series B, \$100 par, and \$3,000,000 of 6 1/2% ten-year subordinated convertible debentures due March 15, 1970. An aggregate of 186,290 common shares are issuable upon exercise of conversion rights in the series A and series B preferred stocks and the debentures. All the securities were issued since Jan. 1, 1959, except 175,000 common shares which may be issued from time to time in the acquisition of additional businesses or to augment working capital and \$700,000 of the debentures, of which \$500,000 may be issued in exchange to holders of the series A and B preferred stocks and \$200,000 will be sold to Television-Electronics Fund, Inc., of Chicago.

According to the prospectus, 78,661 common shares were issued for all the outstanding capital stock of Burke Golf Equipment Corp. and Burke Golf Sales, Inc.; 10,000 shares for the property and assets of Radiation Electronics Corporation; 32,000 shares to William Levine and others at \$16.50 per share; 58,462 shares for all the outstanding stock of Nebraska Salesbook Co.; and 11,430 shares to Marvin B. Levy and others for U. S. Business Forms Co., a partnership. The 4,500 shares of series A preferred were issued to Bernard B. Howard and others for \$450,000 and the 2,000 shares of series B preferred to Ted Chanock and First Nevada Corp. of Beverly Hills for \$200,000. \$2,300,000 of the debentures were issued for \$2,300,000 cash to Sam Acker and others.—V. 190, p. 1269.

**Consolidated Edison Co. of New York, Inc.**—Bonds Offered—Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on June 15 an issue of \$50,000,000 Consolidated Edison Co. of New York, Inc., first and refunding mortgage bonds, 4 3/4% series R, due June 1, 1990, at 100.799%, and accrued interest, to yield 4.70%. The group won award of the bonds at competitive sale on June 14 on a bid of 100.1599%. Competing bids for the bonds, also as 4 3/4%, came from: Morgan Stanley & Co., 100.10999, and First Boston Corp., 100.05.

**PROCEEDS**—Net proceeds from the sale of the bonds will become a part of the treasury funds of the company and will be applied toward the retirement of short term bank loans, estimated at \$55,000,000 at the date of sale of the bonds.

**REDEMPTION**—The 1990 bonds will be redeemable at optional redemption prices ranging from 105.80% to par, plus accrued interest. However, prior to June 1, 1965, no bonds will be redeemable from proceeds through any refunding operation incurred at an interest cost of less than the interest rate carried by these bonds. The 1990 bonds will also be redeemable at special redemption prices receding from 100.799% to par, plus accrued interest.

**BUSINESS**—The company is engaged in the manufacture, generation purchase and sale of gas and electricity and the manufacture and sale of steam. It supplies electricity in the Boroughs of Manhattan, the Bronx, Brooklyn, Richmond and parts of Queens, all in the City of New York, and in Westchester County excepting the northeastern portions of that county; gas service in the Boroughs and Manhattan and the Bronx, in parts of Queens, and in the more populous parts of Westchester County; and steam service in a part of Manhattan. It controls, through ownership of all the voting stock, Consolidated Telegraph & Electrical Subway Co. which owns a system of underground conduits used principally by the company.

**REVENUES**—For the year 1959, the company had total operating revenues of \$614,908,000 and net income of \$68,764,000.

**UNDERWRITING**—The underwriters named below have severally agreed to purchase from the company the following respective principal amount of bonds:

	Amount		Amount
Halsey, Stuart & Co. Inc.	\$6,750,000	Kenower, MacArthur & Co.	\$200,000
Allison-Williams Co.	150,000	Kormendi & Co., Inc.	300,000
American Securities Corp.	1,650,000	Ladenburg, Thalmann & Co.	1,650,000
Anderson & Strudwick	200,000	Lawson, Levy, Williams & Stern	150,000
Arnold and S. Bleichroeder, Inc.	300,000	Loewi & Co., Inc.	200,000
C. S. Ashmun Co.	150,000	McMaster Hutchinson & Co.	200,000
Bache & Co.	1,400,000	Mid-South Securities Co.	100,000
Barret, Fitch, North & Co. Inc.	250,000	Moreland, Brandenberger & Currie	200,000
George K. Baum & Co.	150,000	Patterson, Copeland & Kendall, Inc.	150,000
Baxter & Co.	1,100,000	Pacific Northwest Co.	250,000
Bear, Stearns & Co.	1,650,000	Penington, Colket & Co.	150,000
Boettcher and Co.	200,000	Peters, Writer & Christensen, Inc.	150,000
J. C. Bradford & Co.	900,000	Carl H. Pforzheimer & Co.	250,000
Bramhall & Stein	100,000	Wm. E. Pollock & Co. Inc.	750,000
Burnham and Co.	900,000	Raffensperger, Hughes & Co., Inc.	300,000
Burns, Corbett & Pickard, Inc.	100,000	Reinhold & Gardner	300,000
Butcher & Sherrerd	250,000	Irving J. Rice & Co. Inc.	150,000
Byrd Brothers	300,000	Rotan, Mosle & Co. Inc.	400,000
Clayton Securities Corp.	250,000	L. F. Rothschild & Co.	1,650,000
Julien Collins & Co.	300,000	Schmidt, Roberts & Parke	200,000
Cooley & Co.	600,000	Schwabacher & Co.	700,000
Cunningham, Schmertz & Co., Inc.	200,000	Seasongood & Mayer	200,000
Dempsey-Tegeler & Co.	250,000	Shearson, Hammill & Co.	100,000
Dick & Merle-Smith	1,650,000	Singer, Deane & Scribner	1,250,000
R. S. Dickson & Co., Inc.	1,000,000	Sterne, Agee & Leach	200,000
Elkins, Morris, Stokes & Co.	300,000	Stifel, Nicolaus & Co. Inc.	100,000
Emanuel, Deetjen & Co.	300,000	Stix & Co.	100,000
Equitable Securities Corp.	1,650,000	Walter Stokes & Co.	150,000
Clement A. Evans & Co., Inc.	150,000	J. S. Strauss & Co.	400,000
Farwell, Chapman & Co.	200,000	Sutro Bros. & Co.	150,000
Finkle, Seskis & Wholstetter	250,000	Thomas & Co.	400,000
First California Co. (Inc.)	250,000	Van Alstyne, Noel & Co.	600,000
The First Cleveland Corp.	250,000	Varndoe, Chisholm & Co. Inc.	100,000
Freeman & Co.	250,000	Wallace, Geruldsen & Co.	300,000
M. M. Freeman & Co., Inc.	150,000	Wertheim & Co.	1,650,000
Creston H. Funk, Hobbs & Co.	150,000	Robert L. Whittaker & Co.	200,000
Gregory & Sons	1,000,000	C. T. Williams & Co. Inc.	150,000
Harrison & Co.	150,000	Johnston, Lemon & Co. Inc.	100,000
Hendrix & Mayes, Inc.	150,000	Edward D. Jones & Co. Inc.	100,000
Hill Richards & Co.	200,000	Joseph, Mellen & Miller, Inc.	150,000
J. H. Hilsman & Co., Inc.	200,000	H. I. Josey & Co. Inc.	150,000
E. F. Hutton & Co.	1,000,000	John B. Joyce & Co. Inc.	150,000
Indianapolis Bond and Share Corp.	250,000	Kalman & Co., Inc.	200,000
Investment Corporation of Norfolk	200,000	Kean, Taylor & Co.	400,000
The Johnson, Lane Space Corp.	250,000	Wyatt, Neal & Waggoner	200,000
Johnston, Lemon & Co. Inc.	750,000	Yates, Heitner & Woods	100,000
Edward D. Jones & Co. Inc.	100,000	Zuckerman, Smith & Co.	100,000
Joseph, Mellen & Miller, Inc.	150,000		
H. L. Wright & Co. Inc.	150,000		
I. H. Alstyne, Noel & Co. Inc.	200,000		
Johnston, Lemon & Co. Inc.	100,000		
Edward D. Jones & Co. Inc.	150,000		
Joseph, Mellen & Miller, Inc.	150,000		
H. L. Wright & Co. Inc.	150,000		
I. H. Alstyne, Noel & Co. Inc.	200,000		
Johnston, Lemon & Co. Inc.	100,000		
Edward D. Jones & Co. Inc.	150,000		
Joseph, Mellen & Miller, Inc.	150,000		
H. L. Wright & Co. Inc.	150,000		
I. H. Alstyne, Noel & Co. Inc.	200,000		
Johnston, Lemon & Co. Inc.	100,000		
Edward D. Jones & Co. Inc.	150,000		
Joseph, Mellen & Miller, Inc.	150,000		
H. L. Wright & Co. Inc.	150,000		
I. H. Alstyne, Noel & Co. Inc.	200,000		
Johnston, Lemon & Co. Inc.	100,000		
Edward D. Jones & Co. Inc.	150,000		
Joseph, Mellen & Miller, Inc.	150,000		
H. L. Wright & Co. Inc.	150,000		
I. H. Alstyne, Noel & Co. Inc.	200,000		
Johnston, Lemon & Co. Inc.	100,000		
Edward D. Jones & Co. Inc.	150,000		
Joseph, Mellen & Miller, Inc.	150,000		

or \$1.04 per share based on a smaller average of 1,112,171 shares outstanding.

Excluding Dayco's share of the undistributed profits of Copolymer, net profits for the first fiscal six months amounted to \$586,292, equal to 45¢ per share. This compared to \$1,008,036, equal to 87¢ per share on an average of 1,112,171 shares outstanding for the same period last year.

Christie also announced the acquisition on May 1, 1960, of the assets of Metal Hose & Tubing Co., Dover, New Jersey, whose earnings were not included in the six months figures. Metal Hose is a manufacturer of steel and fiber reinforced rubber hose sold under the tradename, "National," principally for use in gasoline pumps for service stations, fueling of aircraft, and other petroleum and chemical service applications.

Christie commented that the factors contributing to the lower earnings for the first six months of the fiscal year were more competitive conditions, a 27-day strike at the Dayton Tire plant, and a longer labor training period than anticipated at the new Springfield, Mo., V-belt plant.

In commenting on the future outlook, Christie said, "Our business normally reaches its peak during the latter part of the year. In addition, the efficiency of our diversified plants, particularly at Springfield, Mo., is steadily improving. Therefore, given a reasonably satisfactory national economy, indications are a new annual sales record will be established, and earnings should have a favorable effect on profit margin during the balance of the year."

The regular quarterly dividend of 50 cents per share on the class "A" preference stock and 35 cents per share on the common stock was declared by the board of directors, payable July 25 to shareholders of record July 11, 1960. This is the 85th consecutive dividend on the common stock.—V. 191, p. 1984.

#### Daystrom, Inc.—Redemption—

The Board of Directors of Daystrom, Inc., voted on June 13 to redeem the company's 4 1/4% convertible subordinate debentures due March 1, 1977, Thomas Roy Jones, President, announced.

The issue is redeemable at 104.375%, plus accrued interest, on July 14, 1960 at the First National City Trust Co., New York. The aggregate redemption price will amount to 106.13%. Each \$1,000 debenture is convertible into 30 shares of common stock through July 8, 1960.

Of the total \$8,000,000 in debentures issued by the company on March 1, 1957, \$7,774,000 are presently outstanding. Conversion of these bonds would add 233,200 shares to the company's outstanding stock, which totaled 915,813 shares at June 13, 1960.

Goldman, Sachs & Co. and R. W. Pressprich & Co. represent a group of investment banking firms which have agreed to purchase debentures tendered to them at a flat price of 106.65% of the principal amount prior to the close of business on July 8, 1960. Debentures may be surrendered for conversion, redemption, or sale to the investment group, at the Corporate Trust Division of First National City at 2 Broadway, New York, N. Y.—V. 191, p. 2516.

#### Dechert Dynamics Corp., Palmyra, Pa.—Files With Securities and Exchange Commission—

The corporation on May 31, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Plymouth Securities Corp., New York, N. Y.

The proceeds are to be used for expenses of offering, pay installment contracts, electronics research, sales promotion, etc.

#### Defense Electronics, Inc.—Common Stock Offered—

Pursuant to an offering circular dated June 13, Balogh & Co., Inc., of Washington 5, D. C., publicly offered 200,000 shares of this corporation's one cent par value common stock at \$1.50 per share.

**BUSINESS**—Defense Electronics, Inc., a recently formed company, was organized under the laws of Delaware on Oct. 1, 1959, to engage in design, development, production, and sale of new telemetry, communications, and related electronic equipment. The field the company is entering is highly competitive. Its products are largely in the developmental state and its sales to date have been nominal. The company, which has five full time and four part time employees, is currently negotiating for a number of research and development contracts, but has no assurances such contracts will be awarded.

Office and plant facilities are located in the Washington-Rockville Industrial Park, Rockville, Md.

**PROCEEDS**—It is anticipated that the net proceeds to the company from the sale of the stock offered will aggregate approximately \$253,000.00 after deduction of the commissions and expenses, assuming the entire offering is sold. The company intends that such proceeds will be devoted to the following purposes:

Machinery and electronic test equipment \$30,000.00  
Working capital for development of proprietary products and research and for officers' salaries and payroll 223,000.00

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Com. stock (par value \$0.01 per share) Authorized Outstanding  
—V. 191, p. 1877.

#### Delta Gamma Fraternity, Columbus, Ohio—Files With Securities and Exchange Commission—

The association on June 8 filed a letter of notification with the SEC covering \$300,000 of 4% cumulative 10 year Delta Gamma Youth Bonds to be offered in units of \$100 at face amount. No underwriting is involved.

The proceeds are to be loaned to various chapters of the fraternity for the purpose of construction of, or remodeling or improving a chapter house.

#### Development Corp. of America—To Redeem Preferred Stock—

The board of directors of the corporation at a special meeting held on June 9, 1960, voted to redeem all of the \$1.25 cumulative convertible preferred stock of the corporation on July 13, 1960, at a redemption price of \$26 per share, plus all accrued and unpaid dividends up to and including July 13, 1960, being a total of \$26.15, in accordance with the terms and conditions of the Certificate of Incorporation of the corporation.—V. 191, p. 101.

#### Dial Finance Co.—Registrar Appointed—

The Chemical Bank of New York Trust Co. has been appointed sole registrar for the common stock of the company.—V. 191, p. 2304.

#### Diversa, Inc.—Net Soars—

Net earnings of \$473,096 for the first quarter of 1960, ending March 31, compared with a loss of \$173,437 during the comparable 1959 period, have been reported by Diversa, Inc. The company's increasing level of profitability was also indicated in the comparison with net earning of \$518,661 for the entire year of 1959. Gerald C. Mann, Chairman, told stockholders in the quarterly statement.

After provision of \$120,625 for dividends on preferred stock, earnings equaled 16 cents a share on 2,122,994 shares of common stock outstanding. Cash flow for the 1960 quarter totaled \$1,005,032, equal to 47 cents a common share, compared with \$308,912, equal to 19 cents a share, in the 1959 quarter. Revenues during the first three months of 1960 were \$7,601,960, compared with \$6,738,584 in 1959.

Diversa and its subsidiaries are engaged in marketing of liquefied petroleum gas, frozen food and freezer distribution, electronics manufacturing, banking, real estate development and oil and gas production and contract drilling.—V. 191, p. 2304.

#### Dorsett Marine—Formed—

See Textron, Inc., below.

#### Dorsett Plastics Corp.—Acquired—

See Textron, Inc., below.

#### Drug Fair-Community Drug Co., Inc.—Registers With Securities and Exchange Commission—

This firm, of 1200 South Eads St., Arlington, Va., operator of Drug Fair Stores, filed a registration statement with the SEC on June 10, 1960, covering \$500,000 of subordinated sinking fund debentures, due Sept. 15, 1975 (with attached warrants to purchase 25,000 shares of common stock A, \$1 par), together with 150,000 additional shares of the common stock A. The company proposes to issue the debentures and warrants in units consisting of a \$500 debenture with a warrant for the purchase of 25 shares, at \$500 per unit. The exercise price of the warrants will be supplied by amendment. The public offering price of the common stock A shares, and the underwriting terms for both issues, are to be supplied by amendment. Of the common stock A shares, 100,000 are to be offered for the account of the issuing company and 50,000 by the present holders thereof. Auchincloss, Parker & Redpath is listed as the principal underwriter.

The company operates 50 drug stores located in the District of Columbia, northern Virginia and south-central Maryland. Net proceeds of its sales of the debentures, warrants and 100,000 shares, together with an estimated \$860,000 from additional long term institutional borrowing, will be added to the working capital of the company. These funds, supplemented by retained earnings will be used to repay current bank indebtedness of \$1,200,000 and to provide funds for the opening of eight new Drug Fair stores in 1960 and seven stores in 1961. Management estimates that \$130,000 is required for each additional store, including inventory requirements. To the extent necessary, the funds provided by this financing, institutional borrowing, and retained earnings may be supplemented by short term bank loans.

The company now has outstanding 466,452 shares of class A and 611,643 shares of class B common stock. Milton L. Elsberg is listed as President and Robert Gerber as Board Chairman. Management officials own 64.24% of the voting shares.—V. 189, p. 1345.

#### Dyna-Therm Chemical Corp.—New Order—

This corporation, of Culver City, Calif., has received an additional order for "Flamematic," a high temperature protective coating, for the Nike-Hercules missile, it was announced on June 14 by Herbert H. Clarke, Jr., President of Dyna-Therm.

Clarke said the \$72,000 contract from the Hercules Powder Company brings to nearly \$1,000,000 the orders received for "Flamematic" for the Nike-Hercules and Nike-Ajax programs.

"Flamematic" is employed as a thermal shock coating for protection of the booster tubes for the Nike-Hercules missile," Clarke added.

Dyna-Therm is a manufacturer of high heat and flame resistant coatings for military and industrial use.—V. 191, p. 900.

#### Ekco Products Co.—Acquires—News—

Ekco Products Co. has entered the booming recreational equipment field, Robert T. Beggs, President, revealed on June 8, through the acquisition of Sila-Flex, Inc., and its parent company, Pacific Laminates, Inc.

Sila-Flex is best known for the manufacture and sale of top quality glass-fiber fishing rods. It also produces tubular glass fiber antennas for electronic use, poles for electrical use, and a wide variety of tubular products for other sports, industry and defense.

Details of the acquisition of Sila-Flex, which is located at 1919 Placentia Ave., Costa Mesa, Calif., were not revealed. Sila-Flex now employs 60 persons and estimates 1960 sales volume will be more than \$1,000,000.

Beggs noted that this move marks the beginning of a program of diversification into the recreational field and said Ekco, may make other ventures into this growing market.

The acquisition meets the requirements of Ekco's pattern of growth, said Beggs. Others in 1959 and 1960 include Berkely Industries, Inc., a manufacturer of closet accessories; J. C. Davis Rolling Pin Co., manufacturers of rolling pins and kitchen boards; Engineered Nylon Products Co., producer of nylon parts for Ekco housewares and builders' hardware products as well as for other manufacturers; and Washington Steel Products, Inc., manufacturer and distributor of cabinet and door hardware.

Ekco's 1959 earnings were \$5,428,585 on sales of \$73,593,729. These figures represent the consolidated results of Ekco's foreign and domestic operations including The Prestige Group, Ltd., Ekco's British subsidiary. Prestige has since expanded through two acquisitions—the household mop and chemical business of O'Cedar, Ltd., of London and the Ewbank line of carpet sweepers. However, 1959 figures did not include those of Washington Steel Products which had earnings of \$504,100 on sales of \$13,049,401.—V. 191, pp. 1321 and 1109.

#### Electronic Communications, Inc.—Net Down—

For the fiscal half-year ended March 31, 1960, Electronic Communications, Inc. has reported net sales of \$11,451,000 and net income after estimated U. S. federal income tax of \$89,282, equivalent after preferred dividend requirements to 13 cents a share on the 590,076 common shares outstanding. This compares with net sales of \$17,971,480 and net income of \$496,203 for the corresponding 1959 period. Net earnings of the earlier period were equivalent after preferred dividend requirements of \$1.25 a share on 382,866 common shares then outstanding. Current backlog of unfilled orders is slightly over \$16,000,000, up from the \$15,800,000 reported at the end of the 1959 fiscal first-half and also up from the \$11,000,000 backlog at the end of fiscal 1959. F. W. Godsey, Jr., President, stated.—V. 191, p. 1217.

#### Electronic Specialty Co.—Forms Sub.—

See Electronic Specialty Co. International, below.—V. 191, p. 2516.

#### Electronic Specialty Co. International—Formed—

The formation of Electronic Specialty Co. International and the establishment of a sales, maintenance and distribution center in Europe was announced in Los Angeles on June 13 by William H. Burgess, President of Electronic Specialty Co.

Mr. Burgess also announced the appointment of William Marcy to the newly created post of Corporate Coordinator of Foreign Marketing for the new International operation which will distribute the company's products on a worldwide basis. Mr. Burgess said complete export arrangements have already been made in Western Europe in line with the company's participation on the Lockheed F-104G Starfighter. Mr. Burgess pointed out that Lockheed recently announced initial contracts for over 1,000 F-104s from NATO countries including Germany, Belgium, Holland, Canada and Japan.

Electronic Specialty supplies over 80 separate components with a dollar value of approximately \$13,000 in each F-104. This equipment includes relays, electronic time delays, static power supplies, and radiating systems. Every division of Electronic Specialty is represented in a substantial dollar volume on the F-104 Starfighter.

Electronic Specialty Co. has established a sales, service and repair facility at Eckenfors, Germany in conjunction with Sauer & Sons, a well-known German manufacturer of military weapons and hydraulic systems.

Mr. Burgess stated that the new International operation and the establishment of a European center creates a beachhead for the company in supplying high-performance component systems and subsystems on a worldwide basis. This entry, he said, into international markets has further resulted in the establishment of a long-range programs to investigate corporate acquisitions abroad comparable to the present product acquisition program the company has followed in the United States. The company also has under consideration, jointly-owned activities in certain specific foreign countries where its special talents may be utilized with those of foreign companies. Electronic Specialty anticipates foreign sales in excess of \$10,000,000 within the next two years.

Production of Electronic Specialty's products for advanced jet aircraft and missiles will be kept principally in its already existing plants, where manufacturing experience will insure higher efficiency and lower cost in the over-all program. Arrangements have also been made for a long-range interchange of technical information and production know-how with producers in various countries, he said.

#### Electronics Capital Corp.—Buys Debentures—

The San Diego, Calif., corporation, on June 14, announced the purchase of \$250,000 five-year convertible debentures issued by

Remanco, Inc., Santa Monica, Calif. These debentures are convertible into 59% of Remanco's total common stock.

Remanco, founded in 1957, develops and manufactures sophisticated microwave test equipment. The company's field of endeavor includes the pre-programmed operational representation of flight conditions for missiles and space vehicles prior to their actual launching. Also, Remanco produces a line of instruments which present targets for radar system evaluation. Equipment designed by the company can automatically simulate enemy jamming signals and false targets effectively to train operators to discriminate enemy countermeasures. Remanco produces a complete line of transistorized intermediate frequency amplifiers and other ultra high frequency test equipment.

Charles E. Salk, President of Electronics Capital, said, "The field of microwave technology has reached a level of sophistication which I believe will profoundly affect communications, radar guidance, tracking and telemetry systems. Our technical research and market analysis reveals considerable opportunity for alert management to participate in this rapidly growing segment of the electronics industry. Recent innovations, new techniques, and broader applications of microwave technology are creating new opportunities for the development and manufacture of proprietary microwave products."

The purchase of Remanco's \$250,000 debentures, the 9th commitment made by Electronics Capital, increases its total investment commitments to \$5,300,000. These investments include Electro Radiation, Inc., Los Angeles, Calif. (\$600,000); Duncan Electronics, Inc., Los Angeles, Calif. (\$800,000); Ultrionix, Inc., San Mateo, Calif. (\$300,000); Electronic Energy Conversion Corp., New York, N. Y. (\$1,250,000); Cain & Co., Los Angeles, Calif. (\$400,000); Vega Electronics Corp., Cupertino, Calif. (\$300,000); General Electrodynamics Corp., Garland, Texas (\$400,000); and Potter Instrument Co., Inc., Plainview, L. I., N. Y. (\$1,000,000).—V. 191, p. 2413.

#### Elgin National Watch Co.—Shows Profit—

The Elgin, Ill., company reported on June 15 earnings of \$338,000 for the first quarter of the fiscal year, beginning March 1, on consolidated net sales of \$8,115,000. This compares with a loss of \$304,000 on sales of \$5,595,000 on the comparable period a year ago.

No Federal income tax will be paid on earnings because of the tax loss carry-forward still available to the company.

J. G. Shennan, President, told shareholders at the annual meeting, held at company headquarters in Elgin, that watch division volume and earnings are greatly improved over a year ago, "reflecting the effect of the new lines of product introduced last year and this spring, and the wider distribution we have established."

"While there were substantial increases in all categories of our watch business," Shennan said, "the demand for ladies' diamond watches, our ultra-thin men's self-winding watches, and our economy priced Elgin sportsman and starlite lines was outstanding."

"Sales of our industrial divisions, abrasives, electronics and microphones, also increased and were profitable."

Shennan told shareholders that the entire watch market in the United States has changed in recent years and that "Elgin has changed to meet these new factors."

"We have changed products, distribution, advertising and source of supply," he said. "Our new lines include the sportsman and starlite which are economy priced, functional watches of excellent quality; the yachtsman series, which is a higher-priced version of the sportsman, and the ultra-thin self-winder, which is highly styled and sells at a moderate price."

"In line with our policy to buy wherever it is the most economical, we established Elgin S. A., a Swiss subsidiary, last fall so that we could be assured of a steady flow of Swiss watches at the lowest possible price. We also import a substantial number of watches from France and, since January of 1959, we have been test marketing Japanese products. We are watching that source of supply very closely."

"In effect, we have turned to a policy of operating as a mass distributor to the mass market of a good value watch," Shennan said.

Shareholders elected the management slate of nine directors. They include William Croft, President, Pyle-National Co.; Peter Cusick, consultant on international economic affairs and Vice-President, Cortland Line Co., Inc.; George J. Daly, Jr., executive Vice-President and Treasurer at Elgin; A. Phillip Goldsmith, President, Goldsmith Enterprises, Inc., and Mojod Co., Inc.; Arthur F. Kroeger, partner, A. and H. Kroeger Organization; Henry M. Margolis, Chairman of the Board and chief executive office, Aero Supply Manufacturing Co., Inc.; George T. Scharffenberger, Vice-President of Litton Industries, Inc.; James G. Shennan

and raw material inventory. The amount of proceeds which will be required for the financing of inventories will be dependent upon future business trends and conditions, and, therefore, cannot be fixed at this time. Since a substantial portion of the company's sales are usually made in the last five months of the year, it has been the company's experience in the past that it must resort to outside sources for short-term loans to finance the inventory build-up necessitated by the seasonal nature of its business. The maintenance of a strong cash position will enable the company to finance said inventory largely itself instead of through bank borrowings as in the past.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par value 10¢)	1,000,000 shs.	417,650 shs.
Non-int. bearing subordinated notes	\$132,500	
16% bank note payable—short-term	150,000	

\*Includes 42,350 shares reserved for issuance under Restricted Stock Option Plan for designated key employees, and 15,000 shares reserved for issuance upon exercise of warrants.

†This obligation is presently secured by the personal guarantee of A. Robert Lieberman.—V. 191, p. 1565.

#### Federal-Mogul-Bower Bearings, Inc.—Stk. Plan Filed

This firm, of 11031 Shoemaker Avenue, Detroit, filed a registration statement with the SEC on June 13, 1960, covering \$600,000 of interests or participations in its Salaried Employees' Investment Plan, together with 24,000 shares of common stock which may be acquired pursuant thereto.—V. 190, p. 1522.

#### Federated Department Stores, Inc.—Stock Split

The stockholders on Sept. 8 will consider increasing the authorized common stock to effect a two-for-one split-up.—V. 191, p. 1877.

#### Florida Capital Corp.—Registers Common

This corporation of 1201 Harvey Building, West Palm Beach, Fla., filed a registration statement with the SEC on June 9, 1960, covering 500,000 shares of common stock, through a group of underwriters headed by A. C. Allyn & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Florida law in June 1959 as an investment company. It intends to specialize in investments in small business concerns engaged either in activities related to the development of land or in the electronics industry. As a Federally licensed small business investment company, it will participate in small business concerns by purchasing their convertible debentures and other equity securities by making long-term loans to such concerns, and by furnishing consulting and advisory services. The proceeds of this offering will be added to the other general funds of the company and will be used to finance the company's small business investment company activities.

The company has outstanding its subordinated debenture to the Small Business Administration in the principal amount of \$150,000. In addition, the company obtained a commitment for an operating loan from the SBA in the aggregate amount of \$150,000, of which \$50,000 has been actually borrowed and an additional \$50,000 has been requested. The company also has outstanding 26,664 common shares, 24,442 or 91.67% of which are owned by all officers and directors as a group. The prospectus lists Alfons Landa as Board Chairman and Jack A. Mitchell as President.

#### Fluor Corp., Ltd. (& Subs.)—Shows Loss

The corporation on June 13, 1960, reported a consolidated net loss of \$393,650 for the six months ended April 30, 1960. This compares with net earnings of \$14,087, or 2 cents a share on the 793,777 shares of capital stock outstanding, for the corresponding six months last year.

First-half consolidated net sales amounted to \$32,592,000, compared with \$58,830,000 at April 30, 1959. New orders received during the six months totaled \$36,000,000, compared with the \$32,000,000 reported for the like period of 1959. The engineering-construction firm's backlog of uncompleted work at the close of the period was approximately \$58,000,000, as against \$60,000,000 a year earlier.

Second quarter operations resulted in a net loss of \$164,372, on sales of \$16,970,000. This compares with a loss of \$16,376, on sales of \$29,902,000 for the corresponding three months last year. New orders received in the second quarter totaled \$20,810,000, about the same as the \$21,037,000 reported for the equivalent period one year ago.

Fluor directors took no action on the quarterly dividend normally payable in July.—V. 190, p. 2617.

#### General Aeromation, Inc.—Hearing Postponed

At the request of this Cincinnati, Ohio company, the SEC has postponed from June 15 to July 18, 1960, the hearing to be held in the Commission's Washington Office on the question whether to vacate or make permanent an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act with respect to a proposed public offering of 84,450 shares of General Aeromation common stock.—V. 191, p. 2305.

#### General Crude Oil Co., Houston, Tex.—Files With SEC

The company on June 6, 1960 filed a letter of notification with the SEC covering 10,047 shares of common stock to be offered to employees pursuant to a Stock Purchase Plan for Employees at median between bid and ask price on June 1, 1960. The stock will be purchased on the open market for the benefit of the employees. No underwriting is involved.

The proceeds are to be used for general corporate purposes.—V. 189, p. 2890.

for domestic use.—V. 191, p. 1773.

#### General Telephone Co. of Indiana, Inc.—Earnings

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959	1960—Month—1959	1960—4 Mos.—1959
Operating revenues	\$2,229,996	\$2,078,206	\$8,915,662	\$8,175,969
Operating expenses	1,415,486	1,252,491	5,664,606	5,041,434
Federal income taxes	206,000	215,000	803,010	878,000
Other operating taxes	273,156	229,490	1,091,476	906,601
Net operating income	\$335,354	\$341,225	\$1,356,530	\$1,349,934
Net after charges	206,945	239,181	852,996	952,820

—V. 191, p. 1985.

#### General Telephone Co. of the Southwest—Earnings

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959	1960—Month—1959	1960—4 Mos.—1959
Operating revenues	\$2,667,041	\$2,512,126	\$10,630,090	\$9,902,524
Operating expenses	1,694,528	1,525,602	6,911,472	6,047,965
Federal income taxes	331,281	362,181	1,270,126	1,407,126
Other operating taxes	190,326	169,956	753,770	674,312
Net operating income	\$450,906	\$448,387	\$1,694,722	\$1,773,121
Net after charges	329,789	348,778	1,225,697	1,323,108

—V. 191, p. 1985.

#### General Tire & Rubber Co.—To Gain Patent

The company will be awarded the U. S. patent for its High Oney oil-extended rubber process for making tire treads, a District Court ruled on June 9, in Washington, D. C.

District Judge Alexander Holtzoff overruled the U. S. Patent Office's Court of Appeal, which in 1957 rejected General Tire's bid for a patent.

General Tire originally applied on Nov. 20, 1950 for a patent on the invention developed by a team of General Tire scientists in the company's research and development division.

The General Tire process, which combines tough synthetic rubber in the proper manner with selected petroleum oils, created an entirely new class of synthetic rubbers which has been used for nearly 10 years on a large commercial scale throughout the rubber industry.

Despite arguments by attorneys for the Patent Office and the U. S. Justice Department that General should be denied a patent, Judge Holtzoff ruled in effect that General Tire's process is substantially new and entitled to a patent.

General Tire's attorneys, while pleased with Judge Holtzoff's ruling,

have declined further comment until a detailed study has been made on Judge Holtzoff's written statement.—V. 191, p. 1566.

#### Glass-Tite Industries, Inc.—Acquires

See Indiana General Corp., below.—V. 191, p. 1218.

#### Great Basin Consolidated Mines, Inc.—Offering Susp'd

See Marko Mining & Milling Co., Inc., below.—V. 191, p. 2305.

**Growth Capital, Inc.—Common Stock Offered**—Pursuant to a prospectus dated June 8, an underwriting group headed by McDonald & Co. and Paine, Webber, Jackson & Curtis offered publicly 500,000 shares of this firm's \$1 par common stock at \$20 per share.

**BUSINESS**—Growth Capital, Inc. was granted a license on June 2, 1960 to operate as a small business investment company under the Small Business Investment Act of 1958. The company was incorporated in Ohio on March 22, 1960 and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. This does not involve supervision by any Federal authority of the company's management or investment practices or policies. The company is subject to examination by the Small Business Administration, however, and is required to furnish that agency with periodic reports concerning its activities and financial condition. The company's office is in the Bulkley Building, Cleveland, Ohio.

The company proposes to invest in securities of small business concerns which in some instances may be new speculative companies. The Act presently provides that capital be furnished to small business concerns through long-term loans and through the purchase of debentures which will be convertible into stock of the small business concern at the option of the company or of a holder in due course. However, legislation is pending to amend the Act which would permit the company, subject to the approval of the Small Business Administration, to purchase other types of securities of small business concerns, such as common stock, preferred stock and debentures with warrants.

**PROCEEDS**—The company has received \$696,237.50 from the sale of 38,150 shares of common stock to the officers and directors of the company, their wives, and affiliated companies, and has accrued expenses to date, including pre-incorporation promotional and organization expenses of approximately \$65,000. The net proceeds from the sale of the new shares, together with the balance of the proceeds of the prior sale of shares, will be used to provide investment capital and management services. It is anticipated that the net proceeds will exceed the company's requirements for such purposes for some time. The regulations require that funds which are not loaned to or invested in small business concerns and which are not required for organizational expenses and current operations be invested in direct obligations of, or obligations guaranteed by, the United States Government.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$1)----- Authorized 1,000,000 shs. Outstanding 538,150 shs.

**APPOINTMENTS**—The Cleveland Trust Company, Cleveland, Ohio, will act as transfer agent and registrar for the common stock. It will also act as custodian of the portfolio securities of the company pursuant to a safekeeping arrangement under which any two officers designated by the Board of Directors of the company may withdraw the securities on receipt only.

**UNDERWRITERS**—The names of the principal underwriters of the common stock and the aggregate number of shares which each has severally agreed to purchase from the company are as follows:

Shares	Shares
McDonald & Co. 125,250	Wm. J. Mericka & Co., Inc. 1,000,000 shs.
Paine, Webber, Jackson & Curtis 125,250	Saunders, Stiver & Co. 7,500
A. C. Allyn & Co., Inc. 11,000	Bateman, Eichler & Co. 5,000
Bache & Co. 11,000	Courts & Co. 5,000
Francis D. duPont & Co. 11,000	Curtiss, House & Co. 5,000
Goodbody & Co. 11,000	Fahey, Clark & Co. 5,000
Hayden, Stone & Co. 11,000	Gunn, Carey & Roulston, Inc. 5,000
Reynolds & Co., Inc. 9,000	Hill, Richards & Co. 5,000
Ball, Burge & Kraus 9,000	Wm. C. Roney & Co. 5,000
Crittenden, Podesta & Co. 9,000	Lawrence Cook & Co. 3,000
Fulton, Reid & Co., Inc. 9,000	H. L. Emerson & Co., Inc. 3,000
Merrill, Turben & Co., Inc. 9,000	Hawkins & Co. 3,000
Piper, Jaffray & Hopwood 9,000	A. E. Masten & Co. 3,000
Prescott, Shepard & Co., Inc. 9,000	Murch & Co., Inc. 3,000
Stern, Frank, Meyer & Fox 9,000	Newhard, Cook & Co. 3,000
The First Cleveland Corp. 7,500	Reinhold & Gardner 3,000
Joseph, Mellen & Miller, Inc. 7,500	J. N. Russell & Co., Inc. 3,000
McCormick & Co. 7,500	Westheimer & Co. 2,000

—V. 191, p. 1773.

#### Gulf Power Co.—Financing

The SEC has issued an order giving interested persons until June 28, 1960, to request a hearing upon the financing proposal of Gulf Power Co., Pensacola, Fla. Gulf power proposed to issue and sell, at competitive bidding, \$5,000,000 of first mortgage bonds due 1990 and 50,000 shares of \$100 par preferred stock. Proceeds of the financing will be used for property additions and improvements and for the payment of loans incurred for such purposes. Bids are expected prior to 11 a.m. on July 7 at the office of Southern Services, Inc., 250 Park Ave., N. Y. 17. N. Y.—V. 191, p. 2415.

#### Gulton Industries, Inc.—A. S. E. Listing—News

The common stock of Gulton Industries, Inc. has been approved for listing and is expected to be traded on the American Stock Exchange beginning June 21. Dr. Leslie K. Gulton, President and Chairman of the New Jersey electronics corporation reported to some 100 shareholders attending the company's annual meeting in Metuchen, N. J. on June 14.

The election of a new director of the company, Clark Simonds, was also announced by Dr. Gulton. Mr. Simonds is a partner in the brokerage firm of G. H. Walker & Co. An increase in the number of authorized shares of common stock from 1,500,000 to 2,500,000 was also approved by shareholders.

Dr. Gulton told shareholders that sales and profits for the first quarter of the current fiscal year

par value, and an amendment to the Certificate of Incorporation of Holly Corp. broadening its business purpose clauses to cover proposed business activities, authorizing a total of 10,000,000 shares of new common stock, \$50 par value, reducing the authorized amount of \$0.50 convertible preferred stock of Holly Corp. to the 11,228 shares now issued and outstanding, and eliminating the rights of the holders of \$0.50 convertible preferred stock as a class to elect two directors of Holly Corp.

(3) To present such other business as may properly come before the meeting.

The stock transfer books will not close, but a record of stockholders has been taken as of the close of business on May 12, 1960 and only stockholders of record at such date will be entitled to notice of and to vote at such meeting.—V. 189, p. 2034.

#### Howard Industries, Inc.—To Increase Common

The directors of this Racine, Wis., manufacturer of electric motors at the June 10 meeting, approved plans to call a special stockholders meeting July 21, to consider the board's recommendation to increase the number of authorized shares of common stock from 600,000 to 1,000,000 shares.

In making this announcement, Erling J. Hansen, President, said, "This will give the company common stock to use for acquisition purposes. Howard Industries would like to acquire other companies such as die casting and gear companies who make component parts which we are now buying in volume from the outside. At the present time 487,459 shares of common stock are outstanding and held by 1,800 stockholders. However, we do not plan to issue the newly authorized stock, if approved, in the near future, but rather have it available."

Mr. Hansen continued—"I am also going to ask the stockholders to approve a proposal to earmark 30,000 shares of common stock for a restricted stock option plan, for present and future key management men. With the present tax structure, a restricted stock option plan is an important incentive, needed to get the kind of management men required by a growth company."

The stock option plan would be administered by a committee of board members. Under the plan certain key employees would be permitted to purchase a limited number of shares of common stock at not less than 95% of the market price at the time the option is granted.

#### Hunt Foods & Industries, Inc.—Merger Approved

The merger of Wesson Oil & Snowdrift Co., Inc. and Hunt Foods and Industries, Inc. received overwhelming approval of the stockholders of both companies on June 10. This clears the way for filing the agreement of merger on June 30. At that time these two national food companies, whose combined sales in 1959 amounted to over \$300 million, will become one company under the name Hunt Food and Industries, Inc.—V. 191, p. 1879.

#### Hydrodyne Corp.—May Be Acquired

See Permanent Filter Corp., below.

#### Illinois Bell Telephone Co.—Registers Bonds

This company of 212 W. Washington St., Chicago, filed a registration statement with the SEC on June 10 covering \$50,000,000 of first mortgage bonds, series G, due 1997, to be offered for public sale at competitive bidding. Net proceeds of the sale thereof will be used to reimburse the company for expenditures made for property additions and improvements. These expenditures were financed initially through advances from American Telephone & Telegraph Co., parent, and from internal sources. Following reimbursement of the company's treasury as aforesaid, the company intends to repay advances to the parent, which are expected to approximate \$40,000,000, and to use the balance of the proceeds for general corporate purposes, including property additions and improvements. Bidding is expected on July 6.—V. 191, p. 2518.

#### Income Fund of Boston, Inc.—Receives Order

The SEC has issued an exemption order under the Investment Company Act permitting Income Fund of Boston, Inc., to make borrowings from time to time from foreign banking firms under certain conditions.—V. 181, p. 2415.

#### Indiana General Corp.—Sub. Acquired

Ralph R. Papitto, President of Glass-Tite, of Providence, R. I., and Robert F. Smith, President of Indiana General Corp., Valparaiso, Ind., announced on June 11 that the two companies have agreed on terms for the acquisition by Glass-Tite of Advanced Vacuum Products, Inc., Stamford, Conn. (ADVAC), a subsidiary of Indiana General. The transaction, which is expected to be consummated shortly, contemplates the issue of an undisclosed number of Glass-Tite shares in exchange for the stock of ADVAC and is subject to approval by Glass-Tite stockholders.

ADVAC is a producer of ceramic to metal vacuum seals for high temperature applications in the electronic industry. Technological developments indicate that the ceramic to metal seal market is expected to grow at a substantial rate. Glass-Tite is an important producer of glass to metal seals for the electronics industry with emphasis in semiconductors.

The acquisition, according to Mr. Papitto, should accelerate the growth of each company by expanding product line and enabling each to take advantage of the proven products and engineering knowledge of the other.

Glass-Tite, established in late 1956, anticipates sales of approximately \$4,000,000 for 1960 after giving effect to the ADVAC acquisition. Earnings of Glass-Tite in 1959 were 20 cents a share and, on the basis of the number of shares to be issued in connection with the acquisition, the per share earnings of ADVAC in 1959 were in excess of 30 cents.—V. 190, p. 2617.

#### International Resistance Co.—Expansion

Work has begun on a major expansion project for the Burlington, Iowa, division of this Philadelphia firm.

Division Manager James Holloyer said that the building program originally announced at a cost of \$250,000, will run in excess of \$1 million during 1960.

It will add approximately 30,000 square feet to the present 56,000 square feet of floor space, he said. The added facilities will be allocated for production, engineering, quality control and laboratory work, as well as for a new employee cafeteria.

Target date for completion of the expansion is Oct. 1, and Mr. Holloyer indicated that the increased working area would probably be accompanied by a boost in employment of approximately 25% by early 1961. Current employment at Burlington is about 375.—V. 191, p. 2518.

#### Kaiser Steel Corp.—"X" Dispute Settled

The Columbia-Geneva Division of the United States Steel Corp., and Kaiser Steel Corp., jointly announced on June 13 the settlement of a dispute concerning iron ore mining claims located near Eagle Mountain in the Southern California desert. United States Steel and Union Steel Co., a wholly-owned subsidiary of Kaiser Steel, have agreed to a joint ownership of the claims.

In late 1954 the two companies became involved in a dispute over iron ore mining claims in an area approximately two miles east of Kaiser Steel's operating iron ore mine at Eagle Mountain. Subsequently, United States Steel filed a lawsuit against Kaiser Steel, seeking to acquire title to certain of the claims, and Kaiser filed a cross-complaint to establish the validity of its claims. With the conclusion of the ownership agreement, the lawsuit has now been dismissed.

Terms of the agreement provide for future development of the area to be undertaken either jointly by both companies or independently by either company under a royalty formula with the non-participating company. Both U. S. Steel and Kaiser Steel emphasized, however, that there are no plans for immediate development.

These iron ore mining claims are entirely separate from Kaiser Steel's solely owned and operated reserves of iron ore at Eagle Mountain itself.—V. 190, p. 2712.

#### Kendall Co.—Stock Split

The stockholders on July 26 will consider increasing the authorized common stock to effect a two-for-one split-up.—V. 190, p. 1421.

#### (D. S.) Kennedy & Co.—Earnings

This Cohasset, Mass., designer and manufacturer of large antenna systems, on June 17 announced a net profit for the fiscal year ended March 31, 1960, of \$19,658, or five cents a share, after adjustment for taxes and non-recurring expenses.

The income during the final six months of the fiscal year was enough to eliminate a loss of \$322,000 incurred during the first half of the year, Clyde F. Mooney, President, said.

Sales for the year, Mr. Mooney said, totalled \$11,134,676. Comparable sales figures for the previous fiscal year are not applicable since the company's merger with Anchor Metals Co., occurred only nine months prior to the end of the fiscal year.

Mr. Mooney said the company's good last half showing was achieved through a continuing program of overhead reduction and more efficient production methods.—V. 191, p. 1323.

#### Kitchens of Sara Lee, Inc.—Sales Up 66%

Sales of \$25,000,000 for the fiscal year ending in June and construction of a 7,200 square foot research and development center were reported on June 13 by the Chicago corporation. Charles W. Lubin, President, said that the sales figure represents a 66% increase over last year's sales of \$15,000,000.

The increase is attributed to the successful introduction of five new products during the year, as well as substantial sales rises in the entire product line.

The new research and development center will be built in existing construction at the company's plant at 5353 North Elston Avenue, Chicago, Lubin announced.

Approximately 3,600 feet of the center will be used as an operations center with offices for the production, engineering, receiving, and warehousing departments. A conference-class room will also be built, he said.

The remaining 3,600 square feet will be devoted to a greatly expanded experimental bakery that will be used for the testing and development of new products under actual production conditions.

The new research and development center will enable Sara Lee to greatly broaden its future product line, Lubin said. Besides baked goods, the center will be used for experimentation and research on other food products.

Another part of the research center will be designed as a flexible area to accommodate all types of temporary installations during test stages.

Lubin said that the area now devoted to the company's experimental bakery will be used to enlarge the company's quality control and home economics departments.

Ceramic tile floors and walls will be used throughout the new section. Epstein and Sons, Inc. are the architects and builders.

Sara Lee was founded by Lubin in 1951 on the premise of selling quality baked products through mass distribution methods. Sales have risen from \$400,000 in 1951 to \$5,000,000 in 1955 to the present \$25,000,000.

#### Kratter Corp.—To Buy KLT Building

A contract to purchase the 34-story air conditioned Kansas City Power and Light Building, Kansas City, Mo., for a sum "in excess of \$5.5 million" was entered into on June 15 by Kratter Corp. with Edward L. Lane, New York realtor.

Mr. Lane, who had purchased this property from a group of investors headed by Rogers Stevens, has arranged a long-term 42-year net lease-back with Kratter. The initial lease period is for 22 years after which Mr. Lane has an option to renew for the remaining 21 years at a gross rental in excess of \$20 million over the entire lease period.—V. 191, p. 2513.

**Laboratory For Electronics, Inc.—Offering to Stockholders** — Laboratory For Electronics, Inc. (Boston, Mass.) is offering its stockholders the right to subscribe for 63,655 additional shares of common stock at the rate of one (1) share for each ten (10) shares held of record on June 9, 1960. The subscription price is \$35 per share. The right to subscribe will expire on June 30, 1960. The offering is being underwritten by a group headed by Paine, Webber, Jackson & Curtis.

**PROCEEDS**—A principal purpose of the financing is to enable the company to handle a larger volume of business which will require larger accounts receivable and larger inventory; proceeds from the financing not so applied will be used to reduce the need for borrowing under the company's V-loan Agreement.

**EARNINGS**—Facklog of the company amounted to approximately \$28,440,000 on April 29, 1960. Sales during the year ended April 29, 1960 were \$33,526,000 compared with \$20,410,000 in the year ended April 24, 1959; net income in the respective years was \$1,226,000 and \$578,000.

**BUSINESS**—The company is engaged principally in the research, development and production of electronic equipment for aviation and other military uses. Its products are grouped in three principal categories, namely, self-contained aircraft navigating systems, air traffic control equipment, and computer products. Its most important product is a Doppler navigating system for aircraft. Developed by the company, the system gives the pilot a continuous indication of his latitude, longitude, groundspeed and course and distance to destination.

**CAPITALIZATION**—Upon issuance of the additional shares outstanding capitalization will consist of \$4,546,009 bank debt under the Regulation V-Loan and 700,206 shares of common stock.

**APPOINTMENTS**—Old Colony Trust Company, Boston, Mass., is Transfer Agent and The First National Bank of Boston, Boston, is Registrar of the common stock.

**UNDERWRITERS**—The underwriters named below, for whom Paine, Webber, Jackson & Curtis is acting as Representative, have severally agreed to purchase from the company at \$35 per share such of the shares of common stock offered hereby to stockholders as are not subscribed for, in the respective percentages indicated below:

	%		%
Paine, Webber, Jackson & Curtis	16	White, Weld & Co. Inc.	7
Hemphill, Noyes & Co.	7	J. Barth & Co.	4
Hornblower & Weeks	7	Alex. Brown & Sons	4
Lee Higginson Corp.	7	Dominick & Dominick	4
Carl M. Loeb, Rhoades & Co.	7	Hayden, Stone & Co.	4
F. S. Moseley & Co.	7	W. C. Langley & Co.	4
Shearson, Hammill & Co.	7	Tucker, Anthony & R. L. Day	4
Stone & Webster Securities Corp.	7	C. E. Unterberg, Towbin Co.	4

V. 191, p. 2203.

#### Louisiana Gas Service Co.—Registers Common

This company of 1233 West Bank Expressway, Harvey, La., filed a registration statement with the SEC on June 10 covering 670,000 outstanding shares of its common stock. This stock, constituting all the outstanding common shares, is owned by Louisiana Power & Light Co., a subsidiary of Middle South Utilities, Inc. Louisiana Power acquired 605,010 shares (and a \$4,900,000 note) in exchange for all of its non-electric properties which were transferred to Louisiana Gas in September 1958 under and pursuant to a plan for divestment of such properties approved by the SEC under provisions of the Holding Company Act. An additional 64,990 shares were acquired by Louisiana Power to provide funds for construction and other corporate purposes.

Louisiana Power proposes to offer the 670,000 shares of Louisiana Gas stock for subscription by common stockholders of Middle South Utilities at the rate of one share of Louisiana Gas stock for each 25 shares of Middle South Utilities Stock. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Proceeds of the sale of the securities will be paid to Louisiana Power and none will be received by Louisiana Gas.—V. 191, p. 605.

#### Managed Funds, Inc.—Stop Order Lifted

The SEC has lifted its stop order of July 30, 1959, suspending the Securities Act registration statement of this St. Louis investment company, following the filing by the company of a series of amendments correcting the deficiencies which gave rise to the stop order.—V. 190, p. 1422.

#### Mangel Stores Corp.—To Redeem Debentures

The corporation has called for redemption on July 15, 1960, all of its outstanding 5 1/2% convertible subordinated debentures due March 1, 1973 at 105%. Payment will be made at The Bank of New York, 48 Wall St., New York 15, N. Y.

The debentures are convertible into common stock at the rate of one share of common for each \$16.50 of debentures to July 12, 1960, inclusive.—V. 191, p. 2091.

#### Marbro Associates, Scarsdale, N. Y.—Files With SEC

The company on June 6, 1960 filed a letter of notification with the SEC covering \$220,000 of limited partnership interests to be offered in units of \$5,000. No underwriting is involved.

The proceeds are to be used for the balance of a purchase price, real estate brokerage commission, refund or deposit paid by general partners, legal, accounting, recording, and filing fees, adjustments at closing, miscellaneous and initial operating funds.

#### Marko Mining & Milling Co., Inc.—Offering Suspended

The SEC has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to stock offering proposals of the following, both of Las Vegas, Nevada:

(a) Great Basin Consolidated Mines, Inc. Proposal for public offering of 300,000 common shares at \$1 per share pursuant to Regulation A notification filed May 5, 1960.

(b) Marko Mining & Milling Co., Inc. Offering pursuant to notification filed Dec. 15, 1959, of 300,000 common shares at \$1 per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In its suspension orders, the Commission asserts that certain terms and conditions of the Regulation have not been complied with by the two named companies, in that the notification of each fails to disclose an affiliation with the other, and that a Regulation A exemption is not available to Great Basin Consolidated for the reason that Marko Mining became its affiliate within the past two years and is presently making an offering of \$300,000 of securities pursuant to such an exemption. Moreover, according to the orders, the offering circular of each company omits to state material facts, namely, the existence of the other, affiliated company organized by and having the same controlling persons and having the same business purposes; and it further asserts that the offering of the shares of each company would violate Section 17 (the anti-fraud provision) of the Act.

Each order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 190, p. 2713.

#### Mattel, Inc.—Common Stock Offered—Public offering

of 300,000 shares of Mattel, Inc. common stock at a price of \$10 per share was made on June 14 by Bache & Co. and associates. The offering marks the first public sale of the company's common stock. Of the total number of shares offered, 50,000 shares were offered for the account of the company, and 250,000 shares for the accounts of certain selling stockholders.

**PROCEEDS**

to time the shares of McGraw-Edison stock to be received by them upon the liquidation of American Laundry.

The remaining shares may be issued from time to time under options granted or which may be granted under McGraw-Edison's stock option plan and options granted in substitution for outstanding options to purchase American Laundry stock.

At the close of business June 17, 1960, American Laundry had outstanding 681,639 common shares. At a special meeting of its stockholders scheduled for July 2, 1960, stockholders will vote upon a plan to transfer its assets to McGraw-Edison in exchange for shares of McGraw-Edison common stock equal to 1.2 times the number of shares of American Laundry outstanding, to be followed by the complete liquidation of American Laundry and the distribution of McGraw-Edison shares to its stockholders on the 1.2-for-1 basis.—V. 191, p. 2307.

#### McQuay, Inc.—To Redeem Preferred Stock

The corporation has called for redemption on July 1, 1960, all of its outstanding 5% cumulative convertible preferred stock at \$20.50 per share, plus accrued dividends.—V. 190, p. 1297.

#### Mead Johnson & Co.—Acquires

The Evansville, Ind. company has acquired the Brazilian pharmaceutical firm of Industria Farmaceutica Endochimica, S. A., of Sao Paulo, D. Mead Johnson, President of the nutritional and pharmaceutical firm, announced last week.

Negotiations were completed June 14, Mr. Johnson said. Purchase price was in excess of \$2 million.

Endochimica is one of Brazil's largest pharmaceutical houses. It was founded in 1939 and presently employs about 500 persons. It produces an integrated line of 33 different products in the vitamin, liver, hormone and pharmaceutical fields. It has modern, functional manufacturing facilities and a favorable medical and trade franchise.

This marked Mead Johnson's third international acquisition within the past year. In December, 1959, it purchased Laboratoires Allard, S. A., in Paris, France, and in February of this year it acquired Productos Farmaceuticos Leo de Colombia, Limitada, in Bogota, Colombia.

The Endochimica organization will continue to operate as a separate Brazilian corporation, Mr. Johnson said. It will be headed by S. W. Kapranos, Mead Johnson's Vice-President for Latin American operations. The announcement stated that Endochimica will continue to market its own products in Brazil and that appropriate Mead Johnson products will be added to the line.—V. 190, p. 2450.

#### Metalcraft, Inc.—Appointments

The Bankers Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock 10 cents par value of the corporation.—V. 191, p. 2416.

#### Miami Copper Co.—Royalty Payment

See Tennessee Corp., below.—V. 191, p. 2204.

#### Michigan Bell Telephone Co.—Earnings

Period End. Apr. 30—	1960—	Month—1959	1960—4 Mos.—1959
Operating revenues	26,359,161	24,285,684	102,991,919
Operating expenses	15,903,840	16,298,973	67,485,627
Federal income taxes	3,426,542	2,913,025	12,470,847
Other operating taxes	2,066,300	1,746,892	8,362,090
Net operating income	3,962,479	3,326,794	14,673,355
Net after charges	3,356,394	2,836,724	12,209,945
			11,356,328

—V. 191, p. 2204.

#### Mid-Continent Telephone Corp.—Exchange Offer

This corporation, of 363 Third Street, Elyria, Ohio, filed a registration statement with the SEC on June 14 covering 1,019,960.9 shares of common stock.

According to the prospectus, Mid-Continent will exchange 549,525.6 shares of stock for the outstanding shares of common stock and 5 1/2% convertible preferred stock of The Elyria Telephone Co. (Elyria, Ohio) on the basis of 2.6 shares of Mid-Continent stock for each share of Elyria common stock, and 5.2 shares for each share of such preferred; 330,000 shares for the outstanding common stock of The Western Reserve Telephone Co. (Hudson, Ohio) on the basis of 3.3 shares for each share of Western Reserve stock; 95,525.5 shares for the outstanding shares of common stock of The Chardon Telephone Co. (Chardon, Ohio), on the basis of 3.5 shares for each share of Chardon stock; 26,289 shares for the outstanding shares of common stock of Home Telephone Co. (Fairview, Ohio), on the basis of 38.1 shares for each share of Home stock; and 18,260.8 shares for the outstanding shares of common stock of The Citizen Telephone Co. (Cleveland, Ohio), on the basis of 4.6 shares for each share of Cleveland stock.

Although Mid-Continent may, at its option, accept a lesser percentage of the shares set forth, the said exchange offers are conditioned upon the acceptance by the holders of not less than 66 2/3% of the aggregate outstanding Elyria common and convertible preferred stock, 95% each of the outstanding shares of Western Reserve, Chardon Home stock, and 80% of the outstanding Cleveland stock.

Upon the consummation of the exchanges, the principal holders of Mid-Continent stock will be The Ohio Company, Columbus, Ohio, which will own 124,784 (12.2%) shares, and the company's directors and officers as a group, who will own 78,943 (7.7%) shares. Weldon W. Case is listed as President.

#### Midgie Purvis Co.—Files For Offering

This company of 234 West 44th St., New York, filed a registration statement with the SEC on June 9, 1960, covering \$150,000 of limited partnership shares, to be offered for sale in \$3,000 units. No underwriting is involved.

The company is a limited partnership to be formed for the purpose of producing the play entitled "Midgie Purvis," an original stage play written by Mary Chase. The producers are now negotiating with Mary Chase to acquire the right to produce the play. The promoters, general partners and producers are Robert Fryer, Lawrence Carr and Theodore J. Ritter. Ritter is an officer and employee of Theatrical Interests Plan, Inc., and has assigned to that company his share as general partner of the net profits of the partnership, and that company will serve as co-producer of the play together with Messrs. Fryer and Carr.

The producers believe that the total cost of offering the play in the United States will not exceed \$150,000; if additional money is required they have a right to call upon the limited partners to make an additional contribution of up to 20% of the initial contribution. No contribution of less than \$500 will be accepted except upon consent of the producers. Proceeds of the contributions (or sale of partnership shares) will be applied to various purposes related to the production. According to the prospectus, it is contemplated that Tallulah Bankhead will star in the play and that it will be directed by Jose Ferrer, but "nothing herein is to be deemed a commitment" to that effect.

#### Mill Factors Corp.—Expands

This corporation active in textile factoring and now in its 50th year of commercial financing and factoring, announced on June 9 its latest expansion into the Florida area.

Walter D. Yankauer, President, said the company would immediately commence serving the Greater Miami area and southern Florida from its new regional offices (in the Du Pont Plaza Building) in Miami.

Last year, Mill Factors expanded its commercial financing in the Midwest when it opened operational offices in Chicago.—V. 191, p. 1881.

#### Missile Systems Corp.—Shows Profit

This Los Angeles manufacturer of electronic assemblies and component parts for the missile and avionics industries on June 8 announced net earnings after all charges of \$111,815 for the first quarter ended April 30, 1960 or 29 cents a share on the 395,000 common shares outstanding. This compares with \$66,000 deficit, resulting primarily from research and development expenditures, at the end of the like period of 1959. Consolidated net sales of \$925,831 were reported for the period compared with \$133,632 a year ago.

P. W. Bailey, Chairman of the company's board, said that new orders were being received at a gratifying accelerated pace and indications are that Missile Systems sales will exceed \$5,000,000 for the current fiscal year without benefit of any additional acquisitions.

This corporation, at its facilities in California, Texas and New Jersey, manufactures electronic cables, enclosures and systems; microwave equipment; nuclear training devices; commercial lighting equipment; and equipment for the dry cleaning industry.—V. 191, p. 2520.

#### Mon-O-Co. Oil Corp.—SEC Files Court Action

The SEC Seattle Regional Office announced June 8, the filing of court action seeking to enjoin Mon-O-Co Oil Corp., Ben Haugner and Frank LeCoq from further violations of the registration and anti-fraud provisions of the Securities Act in the sale of oil interests in properties located in Fallon County, Mont.—V. 189, p. 812.

#### Mutual Employees Trademark, Inc.—Hearing Postponed

At the request of this firm, of Hialeah, Fla., the Commission has authorized a postponement from June 13 to July 19, 1960, of the hearing to be held in the Commission's Atlanta Regional Office on the question whether to vacate or make permanent an order of the Commission temporarily suspending a Regulation A exemption with respect to that company's proposed public offering of 200,000 common shares at \$1.50 per share.—V. 191, p. 2091.

#### Naess & Thomas Special Fund, Inc.—Seeks Order

This newly-organized investment company of Baltimore, Md., has applied to the SEC for an order of exemption from certain provisions of the Investment Company Act; and the Commission has issued an order giving interested persons until June 28, 1960, to request a hearing thereon. The Fund has filed a registration statement under the Securities Act proposing the public offering of 1,000,000 shares of its capital stock. It proposes to enter into an investment advisory contract with Naess & Thomas. Its first annual meeting of stockholders is fixed by its by-laws as Feb. 20, 1961; and it is proposed to take appropriate stockholder action at that time with respect to an investment advisory contract, the election of directors, and the selection of the Fund's independent public accountants. The Fund seeks an exemption so that it may operate for a limited period without such stockholder approval until the said meeting of stockholders.

#### National Capital Corp.—Registers Class A Common

This corporation of 350 Lincoln Road, Miami Beach, Fla., filed a registration statement with the SEC on June 9, 1960, covering 240,000 shares of class A common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by a group of underwriters headed by J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., for which a 75 cents per share selling commission is to be paid plus an allowance of 12 1/2 cents per share for expenses. Officials of the underwriters own 18,900 shares of the class A stock and 27,000 shares of class B common recently acquired from a principal stockholder for \$62,910; and David F. Cerf, who has been retained as financial adviser, has similarly acquired 2,100 class A and 3,000 class B shares for \$6,990.

The company was organized under Florida law in February 1959 under the name Washington Finance Corp. and assumed its present name on April 29, 1960. Through subsidiaries it is engaged in such diversified activities in the field of finance as commercial banking, the small loan business and the business of financing retail sales. These activities are being conducted in Florida. The company also proposed to engage, through a newly-organized subsidiary, in the conduct of a commercial banking business in the City of Nassau on the Island of New Providence, Bahama Islands; and another subsidiary will apply to the Federal Housing Administration for authorization to act as a mortgagee under the National Housing Act.

Of the proceeds of the proposed stock sale, \$192,400 will be applied to the payment of certain bank indebtedness; \$150,000 will be loaned to the subsidiary which proposes to make application to the FHA; and the balance will be used as working capital, to be used to increase the small loan and retail financing business of the company.

In addition to certain indebtedness, the company has outstanding 127,785 shares of \$1 par class A common and 100,000 shares of class B common (10 cents par). The prospectus lists Martin D. Von Zamit as President and Board Chairman and Harold P. Kravitz as Treasurer. They own 19,000 and 18,500 shares, respectively, of the class B stock; and management officials as a group own 56,500 class B shares and 15,152 class A shares.

#### National Cash Register Co.—Registrar Appointed

The First National City Trust Co. has been appointed trustee and registrar for \$40,000,000 principal amount of the company 4 3/4% sinking fund debentures due June 1, 1985.—V. 191, p. 2417.

#### National Patent Development Corp.—Files for Offering

This corporation, 68 William St., New York, filed a registration statement with the SEC on June 8, 1960, covering 150,000 shares of common stock, to be offered for public sale at \$1 per share through Globus, Inc. and Ross, Lyon & Co., Inc., who will receive \$1.12 per share commission.

In addition, the company has sold to a limited group, including officers and directors of the company and officers, directors and stockholders of, and persons associated with, the underwriters, at \$1.10 per unit, 23,750 units consisting of one common share and one warrant each; and it has sold to officers, directors and stockholders of the underwriters at a price of \$1.90 per unit, 4,500 units consisting of one common share and nine warrants each. Included in this group are two directors designated by the underwriters and Martin M. Pollack and Jerome I. Feldman, promoters. The warrants are exercisable within five years at \$1 per share. The company has sold an additional 3,750 units (one share and one warrant) to Boening & Co. and Hugo Kappler for \$4,125 and 3,750 warrants, and to Milton Rubin for \$10 per warrant.

The company was organized under Delaware law in March 1959, for the purpose of acting as a service organization for corporations and individuals in connection with the commercial exploitation of patents and processes. The company itself does not own any patents or processes. The net proceeds of this offering will approximate \$123,000. This, in addition to \$47,557 cash on hand, will be used to finance the client and sales solicitation program and for other proper corporate purposes.

In addition to 72,000 shares of common stock, the company has outstanding 20,000 class B capital shares, \$100 par value, and 100 shares of preferred stock, \$100 par value. The prospectus lists Jess Larson as board chairman and Jerome I. Feldman as president. Feldman owns 31% of common stock and 50% of class B capital stock; Pollack owns 31% of common stock and 50% of class B stock; and Betty Spiegel owns all of the preferred stock.—V. 190, p. 463.

#### New England Telephone & Telegraph Co.—Earnings

Period End. Apr. 30—	1960—	Month—1959	1960—4 Mos.—1959
Operating revenues	33,506,362	31,146,379	131,201,307
Operating expenses	20,580,695	19,764,021	83,025,852
Federal income taxes	4,596,423	4,123,462	16,748,264
Other operating taxes	2,686,687	2,434,325	10,658,958
Net operating income	5,642,557	4,824,571	20,768,233
Net after charges	4,589,958	4,035,092	16,757,186
			15,490,628

—V. 191, p. 2205.

#### New Jersey Power & Light Co.—Financing Hearing

The SEC has issued an order under the Holding Company Act giving interested persons until July 5, 1960, to request a hearing on the bond financing proposal of New Jersey Power & Light Co., of 400 E. Main Street, Denville, N. J.

The company proposed to issue and sell at competitive bidding \$5,000,000 of first mortgage bonds, series due July 1, 1990. Net proceeds will be applied to the company's post-1959 construction program, estimated at \$7,750,000, or to reimburse the company's treasury for construction expenditures. Competitive bidding is expected on July 19.—V. 191, p. 2307.

#### Nixon Nitration Works—To Be Acquired

See Baldwin Chemical Corp., above.

#### Northwestern Bell Telephone Co.—Earnings

Period End. April 30—	1960—	Month—1959	1960—4 Mos.—1959
Operating revenues	\$23,379,560	\$21,653,403	\$92,278,233
Operating expenses	14,145,793	13,175,876	55,788,172
Federal income taxes	3,528,980	3,306,283	13,988,568
Other operating taxes	1,892,409	1,651,330	7,539

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.
Aaronson Bros Stores Corp. (Texas)— 70c convertible preferred (quar.)	17 1/2c	6-30	6-17
Aetna Finance Co.	10c	6-30	6-15
Algoma Central & Hudson Bay Ry. Co.— Quarterly	25c	9- 1	8-15
Algonquin Building Credits, Ltd.	15c	6-28	6-20
Allied Products Corp. (Mich.)— (Dividend payment omitted at this time)	35c	7- 1	6- 3
Allied Thermal Corp.	30c	9-10	8-19
Aluminum Co. of America, com. (quar.)	93 3/4c	10- 1	9-16
Aluminum Co. of Canada, Ltd.— 4% 1st preferred (quar.)	125c	9- 1	8- 5
Aluminum Co. of Canada, Ltd.— 4 1/2% 2nd preferred (quar.)	156c	8-31	8- 5
American Air Filter (quar.)	27 1/2c	7- 5	6-17
American Bankers Insurance Co. of Florida— Class A common (quar.)	7c	6-24	6-10
American Bankers Insurance Co. of Florida— Class B common (quar.)	2c	6-24	6-10
8% preferred (quar.)	20c	6-24	6-10
American Effird Mills, common	10c	7- 1	6-10
Class B— 4% preferred (quar.)	81	7- 1	6-10
American Growth Fund, Inc.	4c	6-30	6-20
American Israeli Paper Mills, Ltd.— American deposit receipts (quar.)	6 1/4c	8- 1	6-30
American-Marietta Co., com. (quar.)	25c	8- 1	7-20
5% preferred (quar.)	\$1.25	8- 1	7-20
American Molasses Co. (quar.)	20c	7- 7	6-27
American Pad & Paper (quar.)	80c	7-15	7- 5
American Universal Insurance Co. (R. I.)— Anglo Canadian Pulp & Paper Mills— Common (quar.)	10c	6-29	6-15
\$2.80 preferred (quar.)	150c	7- 7	6-15
Anglo-Canadian Telephone, class A (quar.)	130c	9- 1	8-10
\$2.90 preferred (quar.)	173c	8- 1	7- 8
4 1/2% preferred (quar.)	156 1/4c	8- 1	7- 8
Antunes-Imperial Co., Ltd., class A— Class B— Stock dividend of six shares of 2nd pfd. (5c par value) for each share held.	136c	7-15	7- 1
5 1/2% preferred B (quar.)	\$1.37 1/2	8- 1	7-18
Arrow-Hart-Hageman Electric	60c	7-15	6-24
Arc Equipment Corp., common (quar.)	25c	7-15	7- 1
4 1/2% preferred (quar.)	56 1/4c	9- 1	8-19
Ash Temple, Ltd. 8 1/2% preferred B (quar.)	116 1/4c	7- 1	6-17
6% preferred A (quar.)	\$1.50	7- 1	6-17
Associated Fund Trust— \$0.014 from investment income plus \$0.006 from capital gains	2c	7- 1	6-24
Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-23
Atlantic City Sewerage (quar.)	25c	7- 1	6-21
Atlantic Refining Co., 3.75% pfd. (quar.)	93 3/4c	8- 1	7- 5
Aunt Jane's Foods (increased quar.)	6c	7- 1	6-15
Auto-Solar Co. (quar.)	7 1/2c	7- 1	6-20
Babbitt (B. T.), Inc.— 5% convertible preferred A (quar.)	62 1/2c	7- 1	6-24
Backstay Welt Co. (quar.)	50c	7- 7	6-24
Extra	50c	7- 7	6-24
Banco de Los Andes— American shares	18c	7- 7	6-24
Bancohio Corp. (quar.)	40c	7- 1	6-17
Bank of New York (N. Y.) (quar.)	\$2	7- 1	6-24
Bankers Securities Corp., common (s-a)	\$8	7- 7	6-24
\$3.00 partic. preferred (s-a)	\$5.80	7- 7	6-24
Basalt Rock Co. (stock dividend)— (0.0294063 share of Argonaut Insurance for each share held)	----	6-30	5-26
Beatty Bros., Ltd.— (Common payment omitted at this time).	----	----	----
Belding-Corticelli, Ltd. 7% pfd. (quar.)	17 1/2c	8- 1	6-30
Berkshire Gas Co., common (quar.)	25c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
6% preferred (quar.)	150c	7-15	6-30
Bickford's, Inc. (quar.)	25c	7- 1	6-23
Binks Manufacturing Co. (quar.)	25c	7-11	6-30
Bird Machine Co. (quar.)	25c	7- 1	6-20
Bird & Son, Inc. (quar.)	25c	7- 1	6-20
Block Bros. Tobacco, common (quar.)	30c	8-15	7-31
6% preferred (quar.)	\$1.50	9-30	9-17
Bonneville, Ltd.	15c	6-24	6- 9
Bowers Battery & Spark Plug (initial)	9c	9- 7	7-28
Bowman Products	22c	7-29	7-15
Bright (T. G.) & Co., Ltd., com mon. (quar.)	25c	6-30	6-17
5% preferred (quar.)	228 3/4c	6-30	6-17
Broad Street Investing Corp.	10c	6-30	6-14
Broughton's Farm Dairy, Inc. (Ohio)— Class A and B (stock dividend)	3c	7- 1	6-15
Brownning Ferris Machinery Co. (quar.)	10c	7-15	7- 1
Buckeye Corp., 5% preferred (quar.)	12 1/2c	7- 1	6-17
Budget Finance Plan, common (quar.)	10c	7-15	6-28
60c preferred (quar.)	15c	7-15	6-28
6% preferred (quar.)	31c	8-15	8- 1
Burry Biscuit, \$1.25 preferred (quar.)	5c	8- 1	7-15
Byers (A. M.) Co., common (quar.)	\$1.75	8- 1	7-15
7% preferred (quar.)	5c	7-15	6- 3
California Fund	34c	8- 1	7- 1
California Water & Telephone Co.— Common (increased quar.)	25c	8- 1	7- 1
\$1 preferred (quar.)	30c	8- 1	7- 1
\$1.20 preferred (quar.)	31c	8- 1	7- 1
\$1.24 preferred (quar.)	33c	8- 1	7- 1
\$1.32 preferred (quar.)	37 1/2c	6-30	6-15
California Western Gas, \$1.50 pfd. (quar.)	110c	7- 2	6-23
Canada Bread, Ltd. (annual)	125c	6-30	6-16
Canada Flooring Co., Ltd., class B (quar.)	25c	7- 4	6-14
Canada Iron Foundries, Ltd. (reduced-quar.)	15c	8- 1	7-15
Canada Southern Ry. (s-a)	15c	8- 1	7-15
Canadian Pacific Ry. (s-a)	175c	8- 1	6-24
Cannon Shoe Co.	10c	7- 1	6-21
Capitol Records, Inc. (quar.)	50c	6-30	6-15
Carolina Telephone & Telegraph (quar.)	40c	7- 1	6-23
Case Pomeroy & Co.	40c	7- 5	6-28
Central Wisconsin Motor Transport— Common (quar.)	10c	6-30	6-20
6% preferred (quar.)	15c	6-30	6-20
Chemical Fund, Inc. (from net investment income)	5c	7-15	6-22
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8- 5
Cincinnati Gas & Electric, com. (quar.)	37 1/2c	8-15	7-15
4% preferred (quar.)	\$1	10- 3	9-15
4 1/2% preferred (quar.)	\$1.18 3/4c	10- 3	9-15
Cincinnati Union Stock Yards Co.	20c	7- 1	6-21
Circle Theatre Co.	25c	6-15	6- 8
City Investing Co. (quar.)	12 1/2c	8-15	7-20
Claussner Hosiery Co. (quar.)	15c	6-30	6-24
Columbia Pictures Corp. (stock dividend)	2 1/2%	7- 1	6-30
Commerce Drug Co.	9c	7-11	6-15
Commercial Trust (Jersey City) (quar.)	75c	7- 1	6-20
Compo Shoe Machinery Corp. (quar.)	10c	8-15	7-29
Connecticut Light & Power Co.— \$1.90 preferred (quar.)	47 1/2c	8- 1	7- 5
\$2 preferred (quar.)	50c	8- 1	7- 5
\$2.04 preferred (quar.)	51c	8- 1	7- 5
\$2.06 preferred (quar.)	51 1/2c	8- 1	7- 5
\$2.20 preferred (quar.)	55c	8- 1	7- 5
\$2.09 preferred (quar.)	52 1/2c	8- 1	7- 5

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Consumers Investment Fund, Inc. (1 1/2c from investment income plus 4 1/2c out of capital gains)	6c	6-30	6-21	Investment Foundation, Ltd. (quar.)	160c	10-15	9-15
Controls Co. of America (quar.)	20c	7-14	6-29	6% conv. preferred (quar.)	75c	10-15	9-15
Conwest Exploration Co., Ltd.	16c	8- 1	6-30	Istel Fund, Inc.	40c	7-22	6-24
Cooper (Peter) Corp. 6 1/2% pfd. (quar.)	\$1.62 1/2c	7- 1	6-17	25c	7- 1	6-15	6-15
Corn Products (Dela.) (increased-quar.)	55c	7-25	7- 1	Jacobsen Mfg. Co.	10c	7- 1	6-20
Courtland's, Ltd.— American deposit receipts (stock dividend)	33 1/2c	8-23	6-20	Jarrell-Ash Co., class A	5c	6-30	6-23
Ordinary (stock dividend)	33 1/2c	8-23	6-20	Class B	5c	6-30	6-23
Crown Western Investments, Inc.— Dallas Fund	35c	6-30	6-15	Preferred (quar.)	\$1.50	7-15	6-30
Diversified Income Fund	25c	6-30	6-15	Johnny-on-the-Spot Central, Inc. (N. Y.)— Quarterly	7 1/2c	7-15	6-30
Daryl Industries, Inc.	9c	7-15	7- 5	Johnston Mutual Fund, Inc.	7c	6-24	6- 9
Deming Company	18c	7-15	7- 1	Kearney (James R.) Corp. (Del.) (quar.)	15c	7- 1	6-15
Denver Chicago Trucking Co. (quar.)	25c	7- 1	6-17	Kennametal, Inc. (quar.)	40c	8-20	8- 5
Detroit Aluminum & Brass Corp. (quar.)	10c	6-30	6-17	Kerr Income Fund (monthly)	5c	6-15	6- 4
Extra	2 1/2c	6-30	6-17	Kerr Mfg. Co., common	1 1/2c	6-27	6-17
Detroit International Bridge Co. (quar.)	30c	6-24	6-17	6% partic. class A (quar.)	4 1/2c	6-30	6-20
Dodge & Cox Fund, Beneficial shares	25c	6-20	6-10	Keystone Custodian Funds, class A (quar.)	10c	7-15	7- 1
Dominick Fund, Inc.	12c	7-15	6-30	Kingston Products Corp.	10c	6-15	5-16
Dominion Insurance Co. (Toronto) (s-a)	12c	7- 2	6-20	Kleinert (I. B.) Rubber Co. (quar.)	20c	9-12	8-22
Dominion Textile, Ltd., com. (quar.)	115c	7-15	6-23	Knott Hotels Corp. (quar.)	25c	6-24	6-17
7% preferred (quar.)	\$1.75	7-15	6-23	Kratter Corp., class A (monthly)	12c	8- 1	7-15
Donnelley (R. R.) & Sons Co.— New common							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Rohr Aircraft Corp. (quar.)	25c	7-29	6-30	Acme Electric Corp., common (quar.)	7c	6-20	6-9	Amoskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24	
Rowe Furniture (reduced)	15c	7-11	6-21	Year-end	2c	6-20	6-9	Amphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16	
St. Louis National Stockyards	75c	7-1	6-22	Adams Express Co.	15c	6-28	6-3	Ampro Metal, Inc.	12 1/4c	6-30	6-10	
Salada-Shirriff-Horsey Ltd. (quar.)	66c	9-15	8-25	Addison-Wesley Publishing Co. class A (s-a)	25c	6-30	6-20	Anaconda Co.	50c	6-27	6-6	
Samson Convertible Securities & Capital Fund Inc. (Initial)	16c	9-15	8-25	Addressograph-Multigraph	25c	6-30	6-20	Anchor Hocking Glass Corp., com. (quar.)	35c	6-30	6-18	
Sandura Company, common (quar.)	10c	6-30	6-17	New common (initial)	22 1/2c	7-9	6-17	Anchor Post Products (quar.)	\$1	7-1	6-16	
60c conv. preferred (quar.)	15c	7-1	6-17	Actaeon Casualty & Surety Co. (Hartford)	30c	7-1	6-10	Anchor Electric Corp., common (quar.)	25c	6-22	6-2	
Sangamo Company, Ltd. (quar.)	115c	6-29	6-27	Quarterly	65c	7-1	6-15	Class B	15c	8-15	8-1	
Saxon Paper Corp. (quar.)	8c	7-13	6-30	Actina Insurance Co. (Hartford) (quar.)	35c	7-1	6-10	60c convertible preferred (quar.)	15c	7-1	6-15	
Schuster (Ed.) & Co., common (quar.)	25c	7-15	7-1	Aetna Life Insurance Co. (Hartford) (quar.)	6c	7-20	6-21	Anderson-Pritchard Oil Corp., com. (quar.)	35c	6-30	6-17	
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-14	Affiliated Fund (quar. from net invest. inc.)	40c	7-1	6-15	4 1/4% preferred (quar.)	53 1/4c	6-30	6-17	
4 3/4% preferred (quar.)	\$1.18 1/4	7-1	6-14	Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	7 1/2c	7-1	6-15	Angelica Uniform (quar.)	17 1/4c	6-30	6-15	
Scranton-Spring Brook Water Service	30c	6-15	6-3	Aid Investment & Discount, common (quar.)	37 1/2c	7-1	6-15	Anglo-Newfoundland Development Co. Ltd.	25c	7-20	6-22	
Common (quar.)	\$1.02 1/2	6-15	6-3	6% prior preferred (quar.)	34 3/4c	7-1	6-15	Increased	7 1/2c	7-11	6-3	
4.10% preferred (quar.)	\$1.18 1/4	7-1	6-14	5 1/2% convertible preferred A (quar.)	34 3/4c	7-1	6-15	Argus Corp., Ltd., common (quar.)	25c	9-1	7-20	
Selas Corp. of America	56c conv 2nd preferred (quar.)	12 1/2c	7-1	6-17	5 1/2% preferred B (quar.)	34 3/4c	7-1	6-15	\$2.50 preference series B (quar.)	62 1/2c	8-1	7-20
Shareholders' Trust of Boston—				Alabama By-Products	\$1	8-1	7-22	\$2.40 preferred series A				
From net investment income	10c	7-29	6-30	Class A (quar.)	50c	8-1	7-22	Arkansas Fuel Oil Corp. (quar.)	25c	6-27	6-10	
Sherwin-Williams Co. of Canada, Ltd. (quar.)	145c	8-1	7-8	Extra	\$1	8-1	7-22	Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16 1/4	7-1	6-15	
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	8-1	7-15	Class B (quar.)	50c	8-1	7-22	Arkansas Power & Light Co.	\$1.18	7-1	6-15	
Sioux City Stock Yards Co.—				Extra	\$1	11-1	10-22	4.72% preferred (quar.)	\$1.08	7-1	6-15	
Common (quar.)	50c	7-1	6-10	Class A (quar.)	50c	11-1	10-22	4.32% preferred (quar.)	\$1.37	7-1	6-15	
\$1.50 partic. preferred (quar.)	50c	7-1	6-10	Extra	\$1	11-1	10-22	5.48% preferred (quar.)	30c	7-15	6-20	
Slater (N.) Company, Ltd., common (quar.)	130c	8-2	7-8	Class B (quar.)	50c	11-1	10-22	Armour & Co. (quar.)	35c	7-1	6-10	
\$2.12 preferred (quar.)	153c	7-15	6-24	Extra	\$1	11-1	10-22	Armstrong Rubber, new (initial quar.)	12 1/2c	6-30	6-16	
Sotonote Corp., common (quar.)	7c	9-30	9-2	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37 1/2	7-1	6-17	Arnold Constable Corp. (quar.)	35c	7-1	6-15	
\$1.25 preferred (quar.)	31 1/4c	9-30	9-2	Ordinary (s-a)	\$4	6-20	5-31	Arundel Corp. (quar.)	25c	6-30	6-6	
Southern California Edison, common (quar.)	65c	7-31	7-5	6% participating preferred (s-a)	\$4	6-20	5-31	Asbestos Corp., Ltd. (quar.)	30c	6-30	6-9	
4.48% preferred (quar.)	28c	7-31	7-5	4.60% preferred (quar.)	\$1.15	7-1	6-10	Ashdown (J. H.) Hardware, Ltd.	118c	7-1	6-10	
4.56% preferred (quar.)	28 1/2c	7-31	7-5	Alan Wood Steel, 5% pfd. (quar.)	\$1.25	7-1	6-10	Ashtland Oil & Refining (stock dividend)	2%	8-1	6-27	
Southern Fire & Casualty Co., com. (quar.)	68 1/2c	6-27	6-15	Albermarie Paper Mfg. Co., class A (quar.)	12 1/2c	7-1	6-20	Associated Electrical Industries, Ltd.	a2 1/2%	7-20	6-1	
\$1.37 1/2 preferred (quar.)	20c	8-15	7-15	Class B (quar.)	12 1/2c	7-1	6-20	Ordinary interim	25c	7-1	6-15	
Spartans Industries, Inc. (quar.)	25c	6-30	6-21	Alco Products (quar.)	\$1.50	7-1	6-20	Associated Motion Picture Industries (quar.)	13c	8-1	7-15	
Square D Company (quar.)	50c	7-23	7-16	Alden's, Inc., common (quar.)	30c	7-1	6-10	Associated Stationers Supply (quar.)				
Standard Fire Insurance (N. J.) (quar.)	40c	7-23	7-5	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10	Associated Telephone & Telegraph Co.	\$1	7-1	6-1	
Standard Shares, Inc.				Algoama Steel Corp. Ltd. (quar.)	130c	6-30	5-27	Associates Investment Co. (quar.)	65c	7-1	6-10	
Standard-Leech Chemicals—				Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-10	Atchinson Topeka & Santa Fe Ry.				
Common payment omitted at this time.				Allen (Leon B.) Fund, Inc.	\$3	7-1	6-17	5% preferred (s-a)	25c	8-1	6-30	
Steel Co. of Canada, Ltd. (quar.)	\$60c	8-1	7-4	Alliance Tire & Rubber Co., Ltd.	\$1	6-21	5-31	Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20	
Steel Co. of Wales Ltd. (interim)	5%	7-13	—	Class A "adr" (final)	35c	6-27	6-10	Atlantic City Electric (quar.)	27 1/2c	7-15	6-16	
American deposit receipts ordinary	\$0.75	8-9	6-30	Allied Laboratories (quar.)	30c	7-1	6-3	Atlantic Company (quar.)	15c	7-1	6-16	
Sterling National Bank & Trust Co. (N. Y.)				Allied Stores Corp., common (quar.)	75c	7-20	6-23	Atlantic Realty Co. \$6 preferred (s-a)	\$3	7-1	6-15	
Quarterly	40c	7-15	6-30	Aluminum Co. of America	37 1/2c	6-30	6-1	Atlantic Wholesalers, Ltd., class A (quar.)	25c	9-1	8-19	
Stern & Stern Textiles, Inc., com. (quar.)	15c	7-1	6-20	Amalgamated Sugar (quar.)	93 3/4c	7-1	6-17	Class B (quar.)	125c	9-1	8-19	
4 1/2% preferred (quar.)	56c	10-1	9-12	America Corp., common (quar.)	60c	7-1	6-16	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	7-15	7-15	
Stevens Markets, Inc., class A (quar.)	7 1/2c	7-1	6-20	Stock dividend	25c	7-1	6-13	Quarterly	25c	10-15	10-15	
5.90% preferred (quar.)	50.3675	7-15	7-1	America Corp., \$4 preferred	\$1.06 1/4	7-1	6-13	Quarterly	25c	1-15-61	1-15	
Stockton, Whately, Davin & Co.	15c	7-15	7-8	6% preferred	\$6	7-1	5-18	Atlas Sewing Centers (quar.)	12 1/2c	7-1	6-15	
Stop & Shop, Inc. (quar.)	10c	7-1	6-24				Aurora Plastics	5c	6-27	6-10		
Strawbridge & Clothier (quar.)	25c	8-1	7-14				Auto Finance (stock dividend)					
Super Valu Stores, Inc.—							(One share of Jefferson Standard Life Insurance for each 100 shares held)					
Common (increased-quar.)	30c	7-1	6-17				7-1					
5% preferred (quar.)	62 1/2c	7-1	6-17				Automatic Canteen Co. of America (quar.)	15c	7-1	6-15		
Swedish Match Co.—							Automatic Fire Alarm Co. (Del.) (quar.)	40c	6-22	5-27		
A 10% dividend on the class B shares for the year 1959. Dividend coupon No. 5 has been designated to cover this disbursement.							Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1		
Tanganya Concessions, Ltd.—	20c	6-20	5-2				5% preferred (quar.)	131 1/4c	6-30	6-1		
American shares ordinary							5 1/2% preferred (s-a)	134 3/4c	6-30	6-1		
Terre Haute Malleable & Manufacturing							6% preferred (quar.)	137 1/2c	6-30	6-1		
Reduced-quarterly	15c	7-15	7-1				7% preferred (quar.)	143 1/4c	6-30	6-1		
Thomaston Mills (quar.)	25c	6-25	6-15				Avon Products, 4% preferred (quar.)	50c	7-1	6-15		
Extra	35c	6-25	6-15				Axe-Houghton Stock Fund					
Thompson (H. I.) Fiber Glass Co. (quar.)	8c	7-15	6-30				(Second quarterly payment from investment income)	4c	6-24	6-3		
Timed Investment Fund, Inc. (special)	7c	6-30	6-24				Axe Science & Electronics	64c	7-5	5-23		
Title Guarantees Co. (Balt.)					</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-17	Carreras, Ltd., Ordinary class B (stock div.)	2%	7-11	5-26	Commonwealth Edison Co., common (quar.)	50c	8-1	6-22	
Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	6-30	6-18	Carriers & General Corp.	15c	7-1	6-10	4.64% preferred (quar.)	\$1.16	8-1	6-22	
Blue Bell, Inc. (quar.)	20c	9-1	8-22	Carter (J. W.) Co.	10c	6-29	6-15	5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22	
Quarterly	20c	11-30	11-19	Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/2c	7-1	6-11	Commonwealth International Corp., Ltd.	80c	7-15	6-15	
Bobbs-Merrill Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-15	Cassiar Asbestos, Ltd. (quar.)	\$1.75	7-1	6-11	Commonwealth Investment Co.	70c	6-25	6-9	
Bohack (H. C.), Inc.	5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-15	Extra	15c	7-22	6-30	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-10
Bohn Aluminum & Brass Corp. (quar.)	25c	6-15	6-1	Caterpillar Tractor, common (quar.)	25c	8-10	7-20	Confederation Life Assurance (Toronto)—	150c	9-15	9-1	
Boise Cascade Corp., new com. (initial quar.)	10c	7-27	6-29	Ceco Steel Products (quar.)	30c	6-30	6-15	Quarterly	150c	12-15	12-1	
Book-of-the-Month Club (quar.)	30c	7-5	6-17	Celanese Corp. of America, common (quar.)	25c	6-24	6-8	Quarterly	60c	7-1	6-17	
Borman Food Stores (increased)	15c	7-11	6-20	4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-8	Connecticut General Life Insurance (quar.)	27 1/2c	7-1	6-1	
Boston & Albany RR. Co.	\$2.50	6-30	6-15	7% preferred (quar.)	\$1.75	7-1	6-8	Connioho, Inc., common	10c	7-1	6-20	
Booth Fisheries Corp., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-8	Central Aguirre Sugar (quar.)	40c	7-15	6-30	40c preferred (quar.)	10c	7-1	6-20	
Bostitch, Inc., class A common (quar.)	20c	7-15	7-1	4.75% preferred A (quar.)	59 1/2c	6-30	6-10	40c preferred (quar.)	10c	10-1	9-20	
Boston Insurance Co. (quar.)	45c	7-1	6-15	\$2.50 preferred (quar.)	62 1/2c	6-30	6-10	Consolidated Cigar Corp., common (quar.)	25c	7-1	6-15	
Boston Personal Property Trust	40c	6-29	6-15	Central Electric & Gas Co.	25c	6-20	6-8	\$5 preferred (quar.)	\$1.25	7-1	6-15	
Bowater Paper Corp. Ltd.—	5% preferred (quar.)	162 1/2c	7-1	6-3	Central Foundry Co. (quar.)	Central of Georgia Ry. Co.—	Central	Consolidated Dry Goods Co. (quar.)	75c	7-1	6-24	
5 1/2% preferred (quar.)	168 3/4c	7-1	6-3	Common (quar.)	25c	6-21	6-10	Consolidated Edison Co. of New York—	\$1.25	8-1	7-8	
Bowaters Mersey Paper Co.	5 1/2% pref. (quar.)	168 3/4c	7-1	5-27	Common (quar.)	25c	9-21	9-9	Consolidated Electronics Industries Corp.—	25c	7-1	6-15
Bowl-Mer Co. 30c preferred (quar.)	7 1/2c	7-1	6-15	Common (quar.)	25c	12-21	12-9	Quarterly	25c	7-1	6-17	
Brach (E. J.) & Sons (quar.)	\$1.25	7-1	6-3	5% preferred A (quar.)	\$1.25	6-21	6-10	Consolidated Foods Corp. (quar.)	25c	7-1	6-17	
Bralore Pioneer Mines, Ltd.	110c	7-29	7-8	5% preferred A (quar.)	\$1.25	9-21	9-9	Consolidated Investment Trust (Boston)—	15c	6-24	6-10	
Brazilian Traction, Light & Power Co., Ltd.	6% pref. (quar.)	\$1.50	7-2	6-15	5% preferred B (quar.)	\$1.25	12-21	12-9	(From investment income)	15c	6-24	6-10
Brewer (C.) & Co.	30c	6-29	6-15	5% preferred B (quar.)	\$1.25	9-21	9-9	Consolidated Mining & Smelting Co. of	140c	7-15	6-17	
Stock dividend	2%	6-29	6-15	Central Hudson Gas & Electric—	100c	7-15	6-17	Canada, Ltd. (s-a)	10c	7-15	6-17	
Bridgeport Brass, common (quar.)	50c	6-30	6-16	4.35% preferred (quar.)	\$1.08 1/4	7-1	6-10	Extra	55c	8-15	7-15	
4 1/2% preferred (quar.)	56 1/4c	6-30	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Natural Gas (quar.)	40c	7-15	6-3	
Bridgeport Gas Co., common (quar.)	42c	6-30	6-8	4.75% preferred (quar.)	\$1.18 1/4	7-1	6-10	Consolidated Paper Corp., Ltd. (quar.)	13c	9-1	8-8	
5.28% preferred (quar.)	33c	6-30	6-8	Central Illinois Electric & Gas—	36c	7-1	6-15	Consolidated Theatres Ltd.—	12c	12-1	11-8	
Brillo Mfg. Co. (quar.)	25c	7-1	6-15	Common (quar.)	100c	7-15	6-17	Class A (quar.)	20c	7-2	6-15	
Bristol Brass Corp. (quar.)	15c	6-20	6-3	4.10% preferred series A (quar.)	\$1.02 1/2	7-1	6-15	Class A (quar.)	8c	7-1	6-16	
Bristol-Meyers Co., 3 3/4% pfd. (quar.)	93 3/4c	7-15	7-1	4.10% preferred series B (quar.)	\$1.02 1/2	7-1	6-15	Consumers Acceptance Corp.—	7 1/2c	7-1	6-16	
British-American Oil Co., Ltd. (quar.)	125c	7-2	6-3	4.75% preferred series C (quar.)	\$1.18 1/4	7-1	6-10	Conv. preferred (initial quar.)	25c	7-2	6-15	
British Columbian Electric Co., Ltd.—	4% preferred (quar.)	\$1	7-1	6-6	4.80% preferred series D (quar.)	\$1.20	7-1	6-15	Consumers Gas (Toronto), com. (quar.)	13c	7-2	6-15
4 1/4% preferred (quar.)	153c	7-1	6-6	4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-10	5 1/2% preferred (quar.)	\$1.37 1/2	7-2	6-15	
4 1/2% preferred (quar.)	156c	7-1	6-6	4% preferred (quar.)	\$1	6-30	6-17	5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15	
4 3/4% preferred (quar.)	\$1.19	7-1	6-6	4.92% preferred (quar.)	\$1.23	6-30	6-17	Consumers Power Co.—	\$1.04	7-1	6-3	
5% preferred (quar.)	163c	7-1	6-6	5% preferred (quar.)	20c	7-5	6-20	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-3	
5 1/2% preferred (quar.)	169c	7-1	6-6	Central Indiana Gas (quar.)	35c	6-30	6-10	\$4.52 preferred (quar.)	\$1.13	7-1	6-3	
British Columbia Power, Ltd. (quar.)	135c	7-15	6-24	Central Maine Power, common (quar.)	\$1.50	7-1	6-10	Continental Aviation & Engineering Corp.—	15c	7-22	6-30	
British Columbia Telephone Co.—	Common (quar.)	155c	7-1	6-16	6% preferred (quar.)	\$1.15	7-1	6-10	Continental Baking Co., common (quar.)	55c	7-1	6-16
4 3/8% preferred (quar.)	\$1.09	8-1	7-15	4.60% preferred (quar.)	\$1.15	7-1	6-10	Continental Can Co., \$3.75 pfd. (quar.)	93 3/4c	7-1	6-15	
4 1/2% preferred (quar.)	151 1/2c	8-1	7-15	3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Copper & Steel Industries—	17 1/2c	6-30	6-8	
4 3/4% preferred (quar.)	\$1.19	8-1	7-15	2.50% preferred (quar.)	62 1/2c	6-30	6-10	Stock dividend	1%	6-30	6-8	
6% 1st preferred (quar.)	151 1/2c	8-1	7-15	\$5 preferred (quar.)	\$1.25	6-30	6-10	Continental Motors Corp. (quar.)	15c	7-22	6-30	
6% 2nd preferred (quar.)	150c	8-1	7-15	1.35% preferred (quar.)	\$1.37 1/2c	6-30	6-10	Conwest Exploration, Ltd. (s-a)	16c	8-1	6-30	
British Industries Corp. (N. Y.) (quar.)	12 1/2c	6-30	6-16	Central Vermont Public Service—	\$1.04	7-1	6-15	Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-19	7-5	
Brockton Taunton Gas Co.—	95c	7-1	6-20	4.15% preferred (quar.)	\$1.19	7-1	6-15	Cooper Tire & Rubber (quar.)	17 1/2c	6-30	6-17	
5.80 preferred (quar.)	20c	6-30	6-9	4.75% preferred (quar.)	4c	6-24	6-6	Coosa River Newsprint (quar.)	50c	7-1	6-15	
5% preferred (quar.)	62 1/2c	6-30	6-9	Century Properties (stock dividend)	5%	6-30	6-17	Coro, Inc. (quar.)	25c	6-29	6-15	
Brodie (Ralph) Co. (increased)	17 1/2c	1-5-61	12-31	Century Shares Trust (from investment inc.)	22c	6-30	6-10	Corning Glass Works, common (quar.)	37 1/2c	6-30	6-13	
5% preferred (quar.)	\$1.25	7-1	6-20	Certain-teed Products (quar.)	15c	6-22	6-7	Corporate Investors, Ltd. class A	18c	6-21	5-20	
Brooke Bond Canada (1959), Ltd.—	155c	7-1	6-16	Chadbourne Gotham Inc.—	56 1/4c	7-1	6-17	Corroon & Reynolds Corp., common (quar.)	15c	7-1	6-20	
4.16% preferred (quar.)	\$1.09	8-1	7-15	4 1/2% preferred (quar.)	75c	7-1	6-17	\$1 div. preferred (quar.)	25c	7-1	6-20	
Brown-Forman Distillers Corp.—	126c	7-15	6-15	5% preferred (quar.)	25c	7-1	6-17	Corrosion Control Co. (quar.)	10c	6-20	6-10	
Class A (quar.)	10c	7-1	6-10	5% preferred (quar.)	1%	6-30	6-1	Cosden Petroleum Corp. (quar.)	25c	6-30	6-10	
Class B (quar.)	10c	7-1	6-10	4.50% preferred (quar.)	\$1.12 1/2c	7-1	6-15	Crane Company, common (quar.)	7 1/2c	8-10		
Stock dividend on class A and class B	3%	7-11	6-10	3.50% preferred (quar.)	20c	6-27	6-15	Cream of Wheat Corp. (quar.)				

Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Holders Payable of Rec.
Detroit & Canada Tunnel (quar.)	25c	7-30 6-20	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	7- 1 6-15	General Telephone Co. of Florida—	55c	7- 1 6-10
Detroit Gasket & Mfg. (quar.)	15c	6-25 6-10	Farrell-Birmingham, Inc. (quar.)	50c	6-27 6- 3	Common (quar.)	25c	8-15 7-25
Detroit Edison Co. (quar.)	50c	7-15 6-24	Faultless Caster (initial)	15c	9-15 9- 1	\$1.00 preferred (quar.)	32 1/2c	8-15 7-25
Detroit Hillsdale & Southwestern RR. (s-a)	\$2	7- 5 6-21	Faultless Rubber (quar.)	30c	6-27 6-13	\$1.30 cumulative preferred (quar.)	32 1/2c	8-15 7-25
Detroit Steel Corp. (quar.)	25c	6-29 6-15	Federal Baking Shops (quar.)	10c	6-30 6-10	\$1.30 B preferred (quar.)	33c	8-15 7-25
Development Corp. of America—			Federal Insurance Co. (N. J.) (quar.)	25c	9- 1 8-19	\$1.32 preferred (quar.)		
\$1.25 conv. preferred	15c	7-13	Federated Publications, new (initial quar.)	50c	6-30 6-15	General Telephone Co. of Illinois—	59 1/2c	7- 1 6- 4
Entire issue called for redemption on July 13 at \$26 per sh. plus this dividend.			Federated Corp. of Delaware—			\$2.37 1/2 preferred (quar.)		
Devco & Raynolds Co. (quar.)	70c	6-24 6-10	Fiduciary Mutual Investing Co.	1c	6-20 5-31	General Telephone Co. of Indiana—	62 1/2c	7- 1 6- 4
DiGiorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	7- 1 6- 3	Class A common (monthly)	1c	6-20 5-31	General Telephone Co. of Michigan—	33 3/4c	7- 1 6-15
Diana Stores Corp. (quar.)	25c	6-20 6- 1	Federated Department Stores (quar.)	50c	7-30 6- 9	\$1.35 preferred (quar.)	60c	7- 1 6-15
Di-Noc Chemical Arts (quar.)	15c	6-30 6-15	Fibreboard Paper Products (quar.)	35c	6-30 6- 9	\$2.40 preferred (quar.)		
DiBert's Quality Supermarkets—			Fidelity Fund, Inc. (quarterly from net investment income)	11c	6-25 6- 3	General Telephone Co. of Ohio—	31 1/4c	7- 1 6-15
7% 1st preferred (quar.)	17 1/2c	7- 1 6-15	Fiduciary Mutual Investing Co.	12c	6-30 6-15	\$1.25 preferred (quar.)	35c	7- 1 6-15
Diversified Corp., new com. (initial quar.)	15c	6-30 6-17	Field (Marshall) (see Marshall Field & Co.)	35c	6-20 6- 8	\$1.40 preferred (quar.)		
Diversified Growth Stock Fund, Inc.—			Fifth Avenue Coach Lines	50c	6-28 6-21	General Telephone Co. of Pennsylvania—	53c	7- 1 6-15
Semi-annual from net investment income.	3c	6-25 5-27	Finance Co. of Pennsylvania (quar.)	20c	7- 1 6-17	\$2.10 preferred (quar.)	36 1/4c	7- 1 6-17
Dixon (Joseph) Crucible Co. (quar.)	25c	6-30 6-22	Financial Industrial Fund, Inc.	\$0.028	6-20 5-31	General Telephone Co. of the Southeast—		
Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	7-29 6-20	Firstramerica Corp. (quar.)	20c	6-30 6- 3	5.80% preferred (quar.)		
Doeksin Products, Inc., 70c preferred (quar.)	17 1/2c	7- 1 6-17	First National Bank (Jersey City, N. J.)—	80c	6-30 6-17	General Telephone Co. of Southwest—	55c	8- 1 7-10
Dome Mines, Ltd. (quar.)	25c	6-30 6-17	First National City Bank (N. Y.) (quar.)	75c	8- 1 7- 5	5.20% preferred (quar.)	28c	7- 1 6-10
Dominguez Oil Fields (monthly)	25c	7-29 7-15	First National Credit Bureau (quar.)	10c	8- 1 7-20	5.10% preferred (quar.)	25 1/2c	7- 1 6-10
Monthly	25c	8-31 8-17	Fischer & Porter Co., 5% preferred (quar.)	50c	7- 1 5-27	5 1/2% preferred (quar.)	27 1/2c	7- 1 6-10
Monthly	25c	9-30 9-16	Fisher Bros. Co., \$5 preferred (quar.)	12 1/2c	7- 1 6-15	General Telephone Co. of Wisconsin—	\$1.12 1/2c	7- 1 6-15
Dominion Corset Co. Ltd. (quar.)	25c	7- 1 6-17	Fittings, Ltd., class A (s-a)	\$1.25	7- 1 6-17	General Telephone & Electronics Corp.—	19c	6-30 5-31
Dominion Dairies, Ltd., common	10c	7-15 6-30	Flagg-Utica Corp. (quar.)	30c	7- 1 6- 7	New common (initial quar.)	54 1/2c	7- 1 5-31
5% non-cumulative preferred (quar.)	44c	7-15 6-30	Fleming Company, common (quar.)	5c	7- 1 6-17	4.36% preferred (quar.)	55c	7- 1 5-31
Dominion Fabrics, Ltd., common (quar.)	15c	8- 1 7-15	Flexible Tubing Corp., common (quar.)	12c	7- 1 6-20	4.40% preferred (quar.)	59 3/4c	7- 1 5-31
2nd conv. pref. (quar.)	37 1/2c	8- 1 7-15	Footamerica Corp. (quar.)	\$1.25	7- 1 6-20	4.75% preferred (quar.)	66c	7- 1 5-31
Dominion Foundries & Steel, Ltd.—			First National Bank (Jersey City, N. J.)—	10c	6-30 6-20	5.28% preferred (quar.)	6 1/4c	7- 1 6-16
Common (quar.)	135c	7- 2 6-10	First National City Bank (N. Y.) (quar.)	80c	6-30 6-17	General Time Corp., new com. (initial-quar.)		
4 1/2% preferred (quar.)	11 1/2c	7-15 6-24	First National Stores Inc. (quar.)	75c	8- 1 7- 5	General Tin Investments Ltd.—	7c	6-20 6- 6
Dominion Glass Co., Ltd., common (quar.)	15c	7-15 6-27	Fisher Bros. Co., \$5 preferred (quar.)	10c	8- 1 7-20	American certificates		
7% preferred (quar.)	17 1/2c	7-15 6-27	Fittings, Ltd., class A (s-a)	50c	7- 1 5-27	\$5 preferred (quar.)	1.25	6-30 6-17
Dominion-Scottish Investments, Ltd.—			Florida Power Corp. (quar.)	20c	6-20 6- 3	5 1/2% preferred (quar.)	1.37 1/2c	6-30 6-17
Common (s-a)	140c	6-30 6-16	Florida Power & Light Co., common (quar.)	24c	6-22 5-27	4 1/2% preferred (quar.)	1.12 1/2c	6-30 6-17
Dominion Steel & Coal Corp., Ltd. (quar.)	110c	8- 1 7- 8	Florida Public Utilities, common (quar.)	18c	7- 1 6-20	4 1/4% preferred (quar.)	1.06 1/4c	6-30 6-17
\$1 preference (quar.)	125c	7- 1 6- 1	Florida Steel Corp. (quar.)	15c	6-20 5-31	General Waterworks Corp., 80c pfd. (quar.)	20c	7- 1 6-17
Dover Corp., 5% 1st preferred (quar.)	\$1.25	8- 1 7-25	Florida Telephone, class A (quar.)	25c	6-30 6-20	\$6 preferred (quar.)	1.50	7- 1 6-15
Dover Industries, Ltd. (quar.)	115c	9- 1 8-12	Food Fair Stores, common (quar.)	25c	7- 1 6-20	Genesee, Inc., common (increased quar.)	40c	7-29 7-15
Dow Brewery, Ltd. (quar.)	37 1/2c	7- 2 6-13	Food Fair Stores, Stock dividend	24c	8-12 7- 8	\$3.50 preferred A (quar.)	87 1/2c	7-29 7-15
Dow Chemical Co. (quar.)	35c	7-15 6-15	Food Giant Markets Inc. (stock dividend)	\$1.05	7- 1 6-17	Genuine Parts Co. (quar.)	35c	7- 1 6-11
Dow Theory Investment Fund	4c	6-30 6- 9	Food Machinery & Chemical Corp.—	2%	6-30 6- 8	Genius Inc. (quar.)	17 1/2c	7- 1 6-16
Draper Corp. (quar.)	25c	7- 1 6- 3	Footamerica Corp. (quar.)	35c	6-30 6- 1	Georesearch, Inc.	90c	7- 8 7- 1
Dravo Corp., 4% preferred (quar.)	50c	7- 1 6-21	Footes Mineral Co. (quar.)	20c	6-21 6- 6	Georgia-Pacific Corp. (quar.)	25c	6-25 6- 1
Drilling & Exploration Co. (s-a)	12 1/2c	7- 1 6-10	Forbes & Wallace, Inc.—	35c	9- 1 8-24	Stock dividend	1%	6-25 6- 1
Drug Fair-Community Drug Co., Inc.—			Class B com. (voting and non-vot) (quar.)	75c	7- 1 6-24	Georgia Power Co., \$4.60 preferred (quar.)	1.15	7- 1 6-15
Stock dividend			\$3 class A (quar.)			\$4.92 preferred (quar.)	1.23	7- 1 6-15
New common (initial)			Ford Motor Co., Ltd.—	\$0.025	8- 9 7- 1	\$5 preferred (quar.)	1.25	6-30 6-17
Du Art Film Laboratories	10c	7-30 7- 1	4 1/2% pref. Amer. dep. rcts			6 1/2% preferred (quar.)	1.18 1/2c	6-30 6-17
60c participating preferred (quar.)	15c	7-15 7- 1	Foremost Dairies, Inc. (quar.)	25c	7- 1 6-15	6 1/4% preferred (quar.)	20c	7- 1 6-17
Dubois Chemicals, Inc. (initial quar.)	7 1/2c	9-30 9-20	Forest City Enterprises (initial)	15c	8-15 7-29	6 1/4% preferred (quar.)	1.06 1/4c	6-30 6-17
du Pont (E. I.) de Nemours & Co.—			Fort Wayne & Jackson RR. Co.—	\$2.75	9- 2 8-19	General Waterworks Corp., 80c pfd. (quar.)	20c	7- 1 6-17
\$3.50 preferred (quar.)	87 1/2c	7-25 7- 8	Foster-Forbes Glass, common (quar.)	20c	7-20 7- 9	\$6 preferred (quar.)	1.50	7- 1 6-15
Duffy-Mott Co., Inc. (increased)	25c	7- 1 6-15	Fostoria Corp. (quar.)	68 3/4c	7- 1 6-20	Georgia Shoe Mfg. (increased)		
Duke Power Co., common (quar.)	35c	6-28 5-26	Founders Mutual Fund	25c	6-20 6-10	Gera Corp., \$6 voting preferred (quar.)	1.50	6-30 6-15
7% preferred A (quar.)	1.12 1/2c	7-25 7- 8	Foundation Co. of Canada, Ltd. (quar.)	6c	6-30 5-31	Giant Portland Cement (quar.)	20c	7- 1 6-15
Duquesne Light Co., com. (increased quar.)	29 1/2c	7- 1 6- 8	Fowles Bros. & Co., Inc. (increased s-a)	10c	6-30 6-20	Giant Yellowknife Gold Mines, Ltd.	10c	6-27 5-27
\$2.10 preferred (quar.)	52 1/2c	7- 1 6- 6	Fram Corp. (quar.)	25c	7-29 7-15	Extra	15c	6-27 5-27
3.75% preferred (quar.)	46 1/2c	7- 1 6- 6	Franklin Life Ins. Co. (Springfield, Ill.)—	25c	7-15 7- 1	Gibson Art Co. (quar.)	50c	7- 1 6-20
4% preferred (quar.)	50c	7- 1 6- 6	Franklin Life Ins. Co. (Springfield, Ill.)—	5%	7- 1 6- 3	Stockholders approved a 3-for-1 stock split	200%	9- 1 8-15
4.10% preferred (quar.)	51 1/4c	7- 1 6- 6	Franz Mfg. Co.	20c	7- 1 6-15	Girard Investment		
4.15% preferred (quar.)	51 1/4c	7- 1 6- 6	Fundamental Investors, Inc.—	37 1/2c	6-30 6-16	6% non-participating preferred (quar.)	15c	8-15 8- 5
4.20% preferred (quar.)	52 1/2c	7- 1 6- 6	(Second quarter from net invest. income)	12 1/2c	7-15 6-23	6% non-participating preferred (quar.)	15c	11-15 11- 5
Duval Sulphur & Potash Co. (quar.)	31 1/4c	6-30 6-10	Funkston (R. E.) Co. (quar.)	5c	6-30 6-16	Glatfelter (P. H.) Co., common (quar.)	30c	8- 1 7-15
Dynamics Corp. of America—			Futterman Corp. (monthly)	7c	6-30 6- 1	4 1/2% preferred (quar.)	56 4/4c	8- 1 7-15
\$1 conv. preferred (s-a)	50c	6-30 6-15	(Less Mexican					

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	
Hammermill Paper Co.	\$1.12 1/2	7- 1	6-10	Institutional Shares Ltd.	9c	7- 1	6- 1	Kratter Corp., class A (monthly)	12c	7- 1	6-15	
4.50% preferred (quar.)	\$1.06 1/4	7- 1	6-10	Institutional Income Fund, Inc. (from investment income)	45c	7-15	6-30	Class B (monthly)	12c	7- 1	6-15	
4.25% preferred (quar.)	50c	7- 1	6-17	Insurance Co. of North America	30c	7- 1	6-17	\$1.20 convertible preferred (monthly)	10c	7-15	7- 1	
Hanover Bank (N. Y.) (quar.)	50c	7- 1	6-17	New com. (initial quarterly)	40c	6-30	6-15	\$1.20 conv. preferred (monthly)	10c	8-15	8- 1	
Hanover Insurance (N. Y.) (quar.)	30c	7- 1	6-17	Insuranceshares Certificates (increased s-a)	18c	7- 1	6-15	Kroger Company, 6% 1st preferred (quar.)	\$1.50	7- 1	6-15	
Hanover Shoe, Inc. (quar.)				Inter-County Telephone & Telegraph Co.	31 1/4c	7- 1	6-15	7% 2nd preferred (quar.)	\$1.75	8- 1	7-15	
Harbison-Walker Refractories— Stock dividend on common	3%	7- 1	5-20	New common (initial-quar.)	31 1/4c	7- 1	6-15	Kromex Corp.	10c	6-30	6-10	
6% preferred (quar.)	\$1.50	7-20	7- 6	5% preferred A (quar.)	40c	6-30	6-15	Kuhlman Electric, 5 1/2% pfd. A (quar.)	13 3/4c	8- 1	7-20	
Harbor Plywood Corp. (quar.)	10c	6-24	6- 6	5% preferred B (quar.)	50c	7- 1	6-17	Kysor Heater Co. Extra	10c	6-20	6- 1	
Hardee Farms International, Ltd.— 1st preferred A (quar.)	\$1.63	7- 1	6-10	Interlake Iron Corp.	25c	6-21	6- 6	Extra	5c	6-20	6- 1	
Harding Carpets, Ltd. (quar.)	115c	7- 1	6-15	Interlake Steamship (quar.)	25c	7-15	6-15	Labrador Mining & Exploration Co., Ltd.	225c	6-28	6-10	
Harnischfeger Corp. (quar.)	40c	7- 1	6-20	International Breweries, Inc. (Mich.) (quar.)	60c	7-15	6-15	Laclede Gas Co., common (increased)	26 1/4c	7- 1	6-15	
Harris Intertype Corp. (quar.)	37 1/2c	6-30	6-10	International Harvester Co., com. (quar.)	40c	6-30	6-10	4.32% preferred (quar.)	27c	6-30	6-15	
Harsco Corp., new common (initial-quar.)	35c	7- 1	6-17	International Minerals & Chemicals Corp.	40c	6-30	6-10	5% preferred B (quar.)	31 1/4c	6-30	6-15	
Hartford Gas Co., 8% preferred (quar.)	50c	6-24	6-15	Common (quar.)	\$1	6-30	6-10	Lakey Foundry Corp. (reduced)	10c	6-25	6-13	
Hathaway (C. F.) Co.— 5.80% preferred (quar.)	36 1/4c	7- 1	6-15	4% preferred (quar.)	18c	7- 1	6-15	Lambert (Alfred) Inc.	Class A and class B (quar.)	\$20c	6-30	6-16
Hawaiian Electric Co. Ltd.— 4 1/4% preferred C (quar.)	21 1/4c	7-15	7- 5	International Nickel Co. (Canada)	30c	6-24	6-10	Class A and class B (quar.)	20c	9-30	9-16	
5% preferred Series D (quar.)	25c	7- 15	7- 5	New common (initial)	40c	6-27	6-13	Class A and class B (quar.)	22c	12-30	12-16	
5 1/2% preferred F (quar.)	27 1/2c	7-15	7- 5	International Paints (Canada), Ltd.	60c	6-30	6-10	Lambton Loan & Investment Co. (Ontario)	Reduced semi-annual	\$60c	7- 2	6-15
5 3/4% preferred G (quar.)	28 3/4c	7-15	7- 5	6% preferred (s-a)	10c	6-30	5-31	Lanson Corp. (Dela.), common (quar.)	30c	6-30	6-20	
Hawley Products (Initial)				International Resources Fund	10c	6-30	5-31	6% prior preferred (s-a)	\$1.50	6-30	6-20	
Stock dividend	2%	1- 3	12-15	International Salt Co.	\$1	7- 1	6-15	Lanson & Sessions	4.75% conv. preferred A (quar.)	59 3/4c	7-15	7- 1
Hecla Mining Co. (quar.)	12 1/2c	6-20	5-20	International Snoe Co. (quar.)	45c	7- 1	6-13	Landa Oil Co.	2 1/4c	7- 1	6-15	
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	7- 1	6-10	International Silver, 7% preferred (quar.)	43 3/4c	7- 1	6-10	Latrobe Steel Co. (quar.)	25c	6-30	6-15	
Helena Rubinstein, Inc. (quar.)	45c	7- 6	6-21	International Telephone & Telegraph Corp.	25c	7-15	6-17	Laurentide Acceptance Corp., Ltd.	Class A (quar.)	115c	7-29	7-15
Hell-Coil Corp., new common (initial)	30c	6-27	6-20	Quarterly	75c	7- 1	6- 3	Class A (quar.)	115c	10-31	10-14	
Heller (Walter E.) & Co., com. (quar.)	35c	6-30	6-20	International Textbook Co. (quar.)	40c	7- 1	6-17	Class B (quar.)	115c	7-29	7-15	
4% preferred (quar.)	\$1	6-30	6-20	Interstate Bakeries Corp., common (quar.)	\$1.20	7- 1	6-17	5% preferred (quar.)	115c	10-31	10-14	
5 1/2% preferred (quar.)	1.37 1/2c	6-30	6-20	\$4.80 preferred (quar.)	15c	6-30	6-15	5% preferred (quar.)	125c	7-29	7-15	
Helme (George W.) Co., common (quar.)	40c	7- 1	6-10	Interstate Hosts, common	\$1.25	6-30	6-15	\$1.20 preferred (quar.)	130c	10-31	10-14	
7% preferred (quar.)	43 3/4c	7- 1	6-10	Interstate Power Co.	54 1/4c	7- 1	6-10	\$1.20 preferred (quar.)	130c	10-31	10-14	
Hendershot Paper Products, Ltd.— 6% preference (accum.)	\$83	7- 4	6-15	4.36% preferred (quar.)	68 3/4c	7- 1	6-10	Lau Blower Co. (quar.)	10c	6-30	6-10	
Hercules Gallon Products— 7% preferred Class A (quar.)	35c	8- 1	7-15	5.50% preferred (quar.)	25c	7- 1	6-17	Lawyers Title Insurance Corp. (Richmond)	20c	6-20	6- 6	
Hercules Powder Co., common (quar.)	25c	6-24	6- 6	5 1/2% preferred (initial)	68 3/4c	7- 1	6-10	Quarterly	7 1/2c	6-30	6-20	
\$2 class A (initial)	50c	6-24	6- 6	Investment Securities Co., common (quar.)	\$1.986	7- 1	6-10	Class A (quar.)	12 1/2c	6-30	6-20	
Heritage Fund, Inc.	10c	6-24	5-31	Investment Bond & Share (s-a)	\$3	6-30	6-15	Class A (quar.)	35c	7- 1	6-10	
Hershey Creamery Co. (quar.)	50c	6-30	6-20	Investment Co. of America	6c	7- 1	6- 1	Leath & Company (quar.)	50c	6-25	6-10	
Hertz Corp. (quar.)	30c	7- 1	6-17	(From net investment income)	10c	7-10	7- 1	Leonard Refineries, Inc. (increased)	12 1/2c	6-26	6-16	
Heublein, Inc. (quar.)	20c	7- 1	6-15	Investment Foundation, Ltd. com. (quar.)	10c	7-15	6-15	Lerner Stores Corp., com. (increased)	35c	7-15	7- 1	
Stock dividend	3%	7- 1	6-15	Investment Trust of Boston	39c	6-23	5-31	4 1/2% preferred (quar.)	\$1.12 1/2c	8- 1	7-20	
Hibbard, Spencer, Bartlett & Co. (quar.)	75c	6-24	6-14	Special fiscal year-end distribution of 31c	10c	7-10	7- 1	Lexington's Inc. (quar.)	30c	7- 8	6- 8	
Hill-Bond, Bell, Ltd.	110c	6-30	6- 8	from net capital gains and 8c from net investment income	7 1/2c	7-10	7- 1	Lexington Water, 5 1/4% preferred (quar.)	\$1.43 3/4c	7- 1	6-10	
Hills Supermarkets, Class A (initial quan.)	11c	6-29	5-31	Investors Funding Corp. of New York	39c	6-23	5-31	Liberty Loan Corp., common (quar.)	30c	7- 1	6-15	
Common	45c	9-15	9- 5	Common	10c	7-10	7- 1	Liberty Loan Corp., common (quar.)	36c	7- 1	6-15	
Hinde & Dauch Paper Co. of Canada Ltd.— Quarterly	45c	9-23	8-31	Investors Trust Co. of Rhode Island	37 1/2c	8- 1	7-18	5 1/4% preferred (initial quan.)	\$1.75	7- 1	6-10	
Hines (Edward) Lumber (quar.)	50c	7- 9	6-17	Extra	25c	8- 1	7-18	Liggett & Myers Tobacco, 7% pfd. (quar.)	50c	8- 1	7-10	
Hirsch (P. N.) & Co. (quar.)	15c	7-30	7-15	2.50 preferred (quar.)	37 1/2c	11- 1	10-17	Lincoln National Life Insurance Co. (Fort Wayne) (quar.)	12 1/2c	6-30	6-10	
Hoerner Boxes	15c	7-11	6-17	Extra	25c	11- 1	10-17	\$1.60 1st pref. series B (quar.)	140c	7-15	6-15	
Hoffman Electronics (quar.)	15c	6-30	6-17	Iowa Electric Light & Power, com. (quar.)	45c	7- 1	6-15	Little Miami Railroad Co.	Original capital stock (quar.)	\$1.10	9-10	8-17
Holland Furnace Co. (quar.)	15c	7- 1	6-10	4.80% preferred (quar.)	60c	7- 1	6-15	Special guaranteed stock (quar.)	50c	9-10	8-17	
Hollinger Consolidated Gold Mines, Ltd.— Quarterly	6c	6-30	6- 2	Iowa Power & Light	40c	6-27	5-27	Lock Joint Pipe (quar.)	20c	6-30	6-16	
Extra	6c	6-30	6- 2	Common (quar.)	82 1/2c	7- 1	6-15	Lock Joint Pipe (quar.)	1 1/2c	6-30	6-14	
Holly Sugar Corp., common (quar.)	35c	8- 1	6-30	3.30% preferred (quar.)	1 1/2c	7- 1	6-15	Loew's (Marcus) Theatres, Ltd. (quar.)	55c	7- 1	6-15	
5% preferred (quar.)	37 1/4c	8- 1	6-30	4.35% preferred (quar.)	1 1/2c	7- 1	6-15	Logan (Jonathaa) Inc. (quar.)	12 1/2c	6-24	6-10	
Holophane Co., Inc. (quar.)	65c	6-29	6-20	4.40% preferred (quar.)	1 1/2c	7- 1	6-15	Long Star Cement (quar.)	30c	7- 1	6-6	
Extra	20c	6-29	6-20	4.80% preferred (quar.)	1 1/2c	7- 1	6-15	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7- 1	6-6	
Holt Rinehart & Winston (quar.)	10c	8-15	8- 1	Ironite, Inc., com. (stock dividend)	2%	6-30	5-31	4 1/4% preferred D (quar.)	\$1.06 1/4c	7- 1	6-6	
Homasote Company, 5% preferred (quar.)	12 1/2											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Martin Company (quar.)	40c	6-27	6-6	Mutual Shares Corp. (reduced)	20c	6-30	6-3	Old Line Life Insurance Co. of America—	25c	6-20	6-10
Maryland Shipbuilding & Dry Dock—				Mutual System, Inc., common (quar.)	8c	7-15	6-30	Quarterly	10c	6-30	6-10
Common (quar.)	31 1/4c	7-1	6-9	6% preferred (quar.)	37 1/4c	7-15	6-30	Old Town Corp., 40c preferred (accum.)	15c	7-2	6-3
4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-9	Nashville & Decatur RR. gtd. (s-a)	93 3/4c	7-1	6-20	Oliver Corp. (quar.)	15c	6-25	6-14
Masonite Corp. (quar.)	30c	6-30	6-6	Natco Corp. (quar.)	20c	7-1	6-17	Olympia Brewing Co.	37 1/2c	7-1	6-3
Massachusetts Investors Growth Stock Fund				Nation-Wide Securities	16c	7-1	6-20	Oneida, Ltd., 6% preferred (quar.)			
(From investment income)	6c	6-27	5-31	National Aviation Co. (25c from ordinary	30c	6-22	6-9	Ontario Beauty Supply Co., Ltd.—	25c	7-11	6-30
Massachusetts Life Fund—				income plus 5c from capital gains)	60c	7-15	6-17	\$1 participating preferred (accum.)	125c	7-4	6-15
(Increased from net investment income)	16c	6-30	6-17	National Biscuit Co., common (quar.)	20c	7-1	6-17	Ontario Loan & Debenture Co. (quar.)	125c	8-15	7-15
Mastic Corp. (quar.)	5c	6-27	6-13	National Cash Register (quar.)	30c	7-15	6-15	Ontario Steel Products, Ltd., com. (quar.)	20c	7-1	6-15
Maxson (W. L.) Corp.	5c	7-1	6-14	National Company, com. (stock dividend)	2% 2%	6-30	6-15	7% preferred (quar.)	\$1.75	8-15	7-15
Maxwell, Ltd., common (quar.)	15c	7-1	6-15	\$3.60 preferred (quar.)	90c	7-1	6-20	Opeika Mfg. Co. (quar.)	20c	7-1	6-15
\$6 partic. pref. (quar.)	21 1/2c	7-1	6-15	National Fire Insurance Co. (Hartford)—	4.75% 4.75% preferred B (quar.)			Orange & Rockland Utilities Inc.—	\$1.19	7-1	6-20
May Department Stores, common (quar.)	55c	9-1	8-15	Quarterly	40c	7-1	6-15	4% preferred D (quar.)	\$1	7-1	6-20
3 3/4% preferred (1959 series) (quar.)	93 3/4c	7-29	7-8	National Gas & Oil Corp. (quar.)	30c	6-20	6-1	Oregon Portland Cement, class A	20c	7-1	6-15
\$3.75 preferred (1945-1947 series) (quar.)	85c	9-1	8-15	National Grocers, Ltd., common (quar.)	15c	7-1	6-10	Owens-Corning Fiberglas Corp. (quar.)	25c	7-25	7-5
\$3.40 preferred (quar.)	93 3/4c	10-31	10-10	\$1.50 preference (quar.)	37 1/2c	7-1	6-10	Owens-Illinois Glass, 4% preferred (quar.)	\$1	7-1	6-13
3 3/4% preferred (quar.)	10c	7-1	6-15	National Gypsum Co. (quar.)	50c	7-1	6-10	Oxford Paper Co. (quar.)	25c	7-15	7-1
Mayfair Industries (initial)	20c	7-1	6-17	National Hosiery Mills, Ltd.—				Pacific Coast Co., 5% preferred (quar.)	31 1/4c	6-30	6-15
Maya (J. W.), Inc. (quar.)	62 1/2c	6-30	6-15	Class A (quar.)	15c	7-4	6-3	6% preferred (quar.)	37 1/2c	6-30	6-15
McCord Corp. \$2.50 preferred (quar.)	20c	6-30	6-16	Class B	4c	7-4	6-20	Pacific Hawaiian Products (quar.)	10c	6-30	6-15
McCrory-McLellan Stores Corp., com. (quar.)	88c	6-30	6-16	Class A (quar.)	15c	9-30	9-2	Pacific Indemnity Co. (quar.)	70c	7-1	6-15
3 1/2% convertible preferred (quar.)	15c	6-30	6-15	Class A (quar.)	15c	1-6-61	12-2	Pacific Intermountain Express (quar.)	20c	7-1	6-20
McDermott (J. Ray) & Co. (quar.)				National Lead Co., common	75c	6-24	6-8	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-20
McDonnell Aircraft Corp.—				6% preferred B (quar.)	\$1.50	8-1	7-8	\$4.40 preferred (quar.)	\$1.10	7-15	6-20
New common (initial-quarterly)	25c	7-1	6-17	7% preferred A (quar.)	1.75	6-15	5.20 preferred (quar.)	\$4.50 preferred (quar.)	\$1.12 1/2c	7-15	6-20
McKay Machine Co. (quar.)	50c	7-1	6-20	National Life Assurance (Canada) (quar.)	20c	8-1	7-25	7.45 preferred (quar.)	\$1.18 1/4c	7-15	6-20
Class A 5% conv. pfd. (quar.)	50c	7-1	5-27	Quarterly	20c	11-1	10-25	\$4.75 convertible preferred (quar.)	\$1.18 1/4c	7-15	6-20
McLean Trucking (quar.)	10c	7-1	6-17	National Linen Service Corp. com. (quar.)	25c	7-5	6-17	Pacific Telephone & Telegraph Co., common	28 1/2c	6-30	6-8
McQuay, Inc., common (quar.)	12 1/2c	7-1	6-15	4 1/2% preferred (quar.)	1.12 1/2c	7-5	6-17	6% preferred (quar.)	\$1.50	7-15	6-30
5% preferred (quar.)	25c	7-1	6-15	5% preferred (quar.)	1.25	7-5	6-17	Pacific Vegetable Oil (quar.)	17 1/2c	6-20	6-6
McQuay-Norris Manufacturing (quar.)	30c	7-1	6-15	National Mortgage & Investment	50c	7-2	6-17	Pacolet Mig. Co. (quar.)	50c	9-1	8-25
Mead Johnson & Co., common (quar.)	2c	7-1	6-15	Common (quar.)	15c	6-30	6-13	Paddington Corp., class A (s-a)	25c	7-6	6-20
4% preferred (s-a)	62 1/2c	7-1	6-15	National Presto Industries Inc. (quar.)	62 1/2c	7-1	6-17	Stock dividend	5%	7-12	6-20
Meadville Telephone, 5% pfd. (s-a)	25c	7-1	6-17	National Screw Mfg. (quar.)	35c	7-1	6-15	Page-Hershey Tubes, Ltd. (quar.)	22 1/2c	7-2	6-15
Medusa Portland Cement (quar.)				National Standard Co. (quar.)	20c	7-15	6-15	Pahang Rubber, Ltd.	15c	6-24	6-16
Megowen-Educator Food Co.—				National Tile & Mfg. (quar.)	10c	6-27	6-16	Pan American Sulphur (quar.)	25c	6-30	6-3
50c class A (quar.)	12 1/2c	7-1	6-16	National Union Fire Insurance (Pittsburgh)	50c	6-30	6-17	Panhandle Eastern Pipe Line Co.—			
Melchers Distilleries, Ltd., 6% pfd. (s-a)	130c	6-30	5-30	Quarterly	2 1/2%	11-23	10-31	4% preferred (quar.)	\$1	7-1	6-15
Merchants Acceptance Corp., common	45c	7-1	6-17	Nationwide Corp. (stock dividend)				Park Chemical Co. (quar.)	7 1/2c	6-12	5-27
80c class A (quar.)	37 1/2c	6-17		Natural Gas Pipeline Co. of America—	1.43 1/4c	7-1	6-15	Parker Rust Proof (quar.)	37 1/2c	7-1	6-17
\$1.50 convertible preferred (quar.)	40c	7-1	6-10	5 3/4% preferred (quar.)				Parmelee Transportation Co. (quar.)	12 1/2c	6-24	6-10
Merck & Company, common (quar.)	87 1/2c	7-1	6-10	6 1/4% preferred (quar.)				Extra	82	6-24	6-10
\$3.50 preferred (quar.)	60c	6-20	6-3	New England Electric System (quar.)	27c	7-1	6-10	Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	6-30	6-10
Mergenthaler Linotype Co.	30c	6-30	6-17	New England Gas & Electric (quar.)	29c	7-15	6-25	Patterson (M. F.) Dental Supply Co. (quar.)	12 1/2c	7-1	6-15
Merritt-Chapman & Scott Corp. (quar.)	62 1/2c	7-1	6-16	New England Power Co., \$4.60 pfd. (quar.)	\$1.15	7-1	6-15	Peabody Coal Co., common (quar.)	10c	7-1	6-13
Mesta Machine (quar.)	8%	7-22		5.52% preferred (quar.)	\$1.38	7-1	6-15	Pearles-Gaulbert Corp., 4 1/2% pfd. (quar.)	22 1/2c	6-30	6-23
Metal Box Co., Ltd. (final)	10c	6-24	6-6	6% preferred (quar.)	\$1.50	7-1	6-15	Pep Boys-Manny Moe & Jack	20c	6-21	6-10
Metal Goods Corp. (initial)	2%	6-24	6-6	New England Telephone & Telegraph Co.—	43c	6-30	6-10	Peninsular Metal Products—			
Stock dividend	87 1/2c	6-27	6-17	Quarterly				6% preferred (quar.)	17 1/2c	7-1	6-10
Metal & Thermit Corp., 7% pfd. (quar.)	30c	7-15	6-17	New Hampshire Ball Bearing—	3%	6-20	6-6	Pen Traffic Co. (s-a)	20c	7-25	7-9
Metro-Goldwyn-Mayer (quar.)	25c	6-30	6-13	Stock dividend	50c	7-1	6-10	Penn Traffic Co. (s-a)			
Metropolitan Brick, Inc. (quar.)				New Hampshire Insurance Co. (quar.)	47 1/2c	6-30	6-15	Pennsylvania Glass Sand Corp. (quar.)	25c	7-1	6-6
Metropolitan Edison Co.—				New Haven Gas Co. (quar.)	85c	7-1	6-15	Pennsylvania Power & Light, com. (quar.)	31 1/4c	7-1	6-10
3.80% preferred (quar.)	95c	7-1	6-3	New Jersey Power & Light, 4% pfd. (quar.)	\$1.01 1/4c	7-1	6-7	4 1/4% preferred (quar.)	\$1.12 1/2c	7-1	6-10
3.85% preferred (quar.)	96 1/4c	7-1	6-3	4.05% preferred (quar.)	58 1/4c	7-1	6-6	3.35% preferred (quar.)	83 3/4c	7-1	6-10
3.90% preferred (quar.)	97 1/4c	7-1	6-3	4.36% preferred (quar.)	\$1.09	7-1	6-6	4.60% preferred (quar.)	\$1.15	7-1	6-10
4.35% preferred (quar.)	81.08 1/4c	7-1	6-3	4 1/4% preferred (quar.)	1.18 1/4c	7-1	6-6	Peoples Credit Jewellers, Ltd., 6% pfd. (s-a)	18c	6-30	6-15
4.45% preferred (quar.)	81.11 1/4c	7-1	6-3	4.36% preferred (quar.)	50c	6-24	6-10	Peoples Drug Stores Inc. (quar.)	50c	6-28	6-3
Meyer (Fred), class A (initial)	15c	7-10	6-25	4 1/4% preferred (qu							

# Stock Record from the New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES		Friday	Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Par	June 13	June 14	June 15	Thursday	June 16	June 17				
40	Sep 1	47 1/4	May 8	40	Mar 8	42 1/2	Apr 19	Abacus Fund	1	41 1/2	41 1/2	700		
59 3/4	Feb 9	84 3/4	Apr 28	52 3/4	Mar 10	69 1/2	Jun 15	Abbott Laboratories common	5	65 1/2	68 1/2	16,200		
108 1/2	Oct 20	134	Apr 24	98 1/4	Mar 7	114 1/2	Jun 10	4% convertible preferred	100	114 1/2	114 1/2	100		
18 3/4	Mar 26	27 1/2	Dec 16	23 1/2	May 31	40 1/4	Jun 1	ABC Vending Corp	1	35 1/2	36 1/2	27,000		
46 1/4	Nov 23	57	Aug 17	41 1/4	May 3	52	Jan 15	ACF Industries Inc	25	45 1/2	49 1/2	9,100		
12 3/4	Nov 4	23 3/4	Jan 2	12 1/2	Jun 6	15 1/4	Jan 4	ACF-Wrigley Stores Inc	1	13	13 1/2	14,600		
26	Jan 2	34 3/4	July 15	23 3/4	May 11	32 1/2	Jan 6	Acme Steel Co	10	24 1/2	24 1/2	3,300		
26	Sep 23	30 1/2	Mar 9	23 1/2	May 31	28 1/2	Jan 4	Adams Express Co	1	25 1/2	25 1/2	3,500		
—	—	—	—	16 1/2	Apr 14	47	Jun 17	Adams-Mills Corp	No par	32 1/2	34 1/2	25 1/2		
63	Apr 20	94	Jun 1	63	Apr 20	94	Jun 1	Addressograph-Multigraph Corp	2.50	83	85 1/4	84 1/4		
17	Sep 21	29 1/2	May 11	16 1/4	May 11	23 1/2	Jan 4	Admiral Corp	1	17	17 1/2	17 1/2		
23 3/4	Jan 2	38 1/2	Dec 29	30 1/4	May 5	40 1/2	Mar 1	Aeroquip Corp	1	31 1/2	32	31 1/2		
17 1/4	Dec 3	22 3/4	Nov 23	15	Apr 14	20 1/2	Feb 24	Air Control Products	50c	16	16 1/4	15 1/2		
71	Sep 22	91 1/2	Mar 10	66 1/4	Mar 8	85	Jan 4	Air Reduction Inc common	No par	77 1/2	78 1/2	77 1/2		
290	Oct 1	328	Apr 22	4 1/2	Jan 4	7 1/4	Jan 14	4.50% conv pfid 1951 series	100	*286	300	*285		
3 3/4	Feb 9	6 1/2	Mar 19	4 1/2	Jan 4	5	Jan 14	A J Industries	2	5 1/2	5 1/2	16,300		
28 3/4	Dec 30	35	Jan 30	27 1/2	Jun 9	29 1/2	Jan 4	Alabama Gas Corp	2	27 1/2	27 1/2	2,000		
16 7/8	Nov 17	22 3/4	Apr 8	15 1/4	Mar 8	19 1/2	May 12	Alco Products Inc	1	17 1/2	17 1/2	7,600		
23 1/2	Jan 2	53 3/4	Dec 18	38 1/4	Feb 8	53 1/2	Jun 3	Aldens Inc common	5	46 1/2	48 1/2	11,000		
77 1/2	Jun 12	85	Sep 15	78	Feb 17	82 1/2	Jun 8	4 1/4% preferred	100	*81	82	*81	82	—
9 3/4	Jan 28	15 1/2	Nov 18	8 1/2	May 11	13 1/4	Jan 5	Alleghany Corp common	1	10	10 1/2	9 1/2	32,200	
32 1/2	Jan 28	54 1/2	Nov 18	30 1/2	May 11	45	Jan 5	6% convertible preferred	10	35 1/2	35 1/2	3,600		
44 1/2	Jan 7	60 1/2	Aug 31	36 1/2	May 10	56 1/2	Jan 4	Allegheny Ludlum Steel Corp	1	40 1/2	41 1/2	15,600		
89	Dec 30	102	Apr 8	90 1/2	Jan 12	100	May 27	Allegheny & West Ry 6% gtd	100	*97	99	*96	99	—
12 3/4	Feb 10	28 1/2	Aug 25	17 1/2	Jun 2	22 1/2	Jan 8	Allen Industries Inc	1	18 1/2	18 1/2	1,100		
57	Dec 30	59	Dec 22	47	Feb 8	59	Jan 4	Allied Chemical Corp	9	56	56 1/2	55 1/2	38,400	
17 3/4	Dec 4	21 1/2	Mar 20	15 1/2	Jun 1	17 1/2	Jan 4	Allied Kid Co	5	*15 1/2	16	16	500	
46 1/4	Sep 21	64 1/2	Apr 21	48 1/2	Mar 14	58 1/2	Feb 5	Allied Laboratories Inc	No par	52 1/2	53	53 1/2	20,400	
36 1/2	Dec 22	44 1/2	Feb 24	32	May 31	39 1/2	Jan 6	Allied Mills	No par	33 1/2	34 1/2	1,500		
8 3/4	Oct 27	14 1/4	Feb 4	7 1/2	Jun 1	11 1/2	Jan 5	Allied Products Corp	5	*7 1/2	7 1/2	2,300		
52 1/2	Jan 5	61 1/2	Jun 11	49 1/2	Jun 1	58 1/2	Jan 13	Allied Stores Corp common	No par	53 1/2	54 1/2	6,100		
75	Dec 11	83 1/2	Mar 17	75	Jan 4	80	Jun 14	4% preferred	100	77	77	79 1/2	600	
26 1/2	Feb 17	38 1/2	Sep 1	28 1/2	Jun 1	40	Jan 28	Allis-Chalmers Mfg common	10	30	30 1/2	29 1/2	34,200	
104	Jan 29	127 1/2	Sep 1	102 1/2	Apr 28	132	Jan 28	4.08% convertible preferred	100	*104 1/4	110	106	104 1/4	108
32 3/4	Sep 8	39 1/2	Feb 25	30 1/2	May 12	36 1/4	Apr 13	Alpha Portland Cement	10	33 1/2	34 1/2	3,200		
27	May 1	39 1/2	July 15	29 1/2	Apr 25	35 1/2	Jan 4	Aluminum Limited	No par	32	32 1/2	32 1/2	31 1/2	109,800
77 1/2	May 11	115 1/2	July 24	83	Mar 8	108	Jan 4	Aluminum Co of America	1	85 1/2	87 1/2	85 1/2	22,900	
33 1/4	Jan 5	52	Mar 31	33	Mar 18	42	Jan 7	6% convertible preferred	50	*33 1/4	36	*34	36	—
39	Feb 12	51	Dec 10	47	Feb 29	53 1/2	May 25	Amalgamated Sugar Co	1	*50 1/2	53	*51	53	100
44 1/4	Sep 22	56 1/2	July 17	36	Jun 17	50 1/2	Mar 15	Amerace Corp	12.50	39 1/2	39 1/2	3,300		
69 1/2	Nov 25	106 1/4	Feb 5	58 1/2	May 17	78 1/2	Jan 6	Amerada Petroleum Corp	No par	60 1/2	62	59 1/2	20,500	
27 3/4	Dec 22	33 1/2	Apr 30	26	Jun 17	31 1/2	Jan 21	Amer Agricultural Chemical	No par	27 1/2	27 1/2	26 1/2	3,200	
23 1/2	Nov 18	33 3/4	Apr 9	17 1/2	Apr 26	25 1/2	Jan 4	American Airlines common	1	20 1/2	20 1/2	19 1/2	3,300	
117 1/4	Nov 10	160 1/2	Apr 9	98	May 23	106 1/2	Jan 27	3 1/2% convertible preferred	100	*98	104	*98	104	—
42 1/2	Jan 2	50 1/2	Sep 2	40 1/2	May 26	44 1/2	Jan 18	American Bakeries Co	No par	41 1/2	42	42 1/2	41 1/2	2,900
32 1/2	Oct 7	46 1/2	Dec 18	36 1/2	Apr 1	44 1/2	Jan 4	American Bank Note common	10	*36 1/2	37	*36 1/2	37	—
58	Jan 2	64 1/2	May 29	58 1/2	Apr 27	61 1/2	Jan 4	6% preferred	50	*59	60	*59	60	—
23 1/2	Sep 22	39 1/2	May 6	18 1/2	May 6	30	Jan 4	American Bosch Arma Corp	2	22 1/2	22	22 1/2	21 1/2	21,900
45 1/2	Jan 2	58	Aug 3	40 1/2	Jun 1	51 1/2	Jan 7	American Brake Shoe Co	No par	44 1/2	44 1/2	43 1/2	3,800	
20 1/2	Jan 2	33 1/2	Nov 20	25 1/2	Mar 4	39 1/2	Jun 17	American Broadcasting-Paramount Theatres Inc common	1	36 1/2	37 1/2	36 1/2	18,700	
19	Jan 7	20 1/2	Feb 11	19	Jan 6	19	Jan 6	5% preferred	20	*19	19 1/2	*19	19 1/2	100
7 1/2	Feb 13	14 1/2	Mar 18	8 1/2	May 11	13 1/2	Jan 4	American Cable & Radio Corp	1	9 1/2	9 1/2	9	9	9,700
40 1/2	Nov 13	50 1/2	Jan 2	37 1/2										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	Par		June 13	June 14	June 15	June 16	June 17	Shares
38 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/2 Jan 5	Archer-Daniels-Midland	No par	33 3/4	34 1/4	33 3/4	34 1/4	34 1/4	4,900
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 18	30 1/2 Jan 11	Argo Oil Corp.	5	25 1/8	25 1/4	25	25 1/8	24 1/2	2,200
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp.	10	63 1/4	64 1/4	63 1/4	63 1/4	63 1/4	19,100
23 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	Armour & Co.	5	34 1/2	35 1/2	33 1/2	33 1/2	32 1/2	25,300
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	47 1/2 Jun 17	Armstrong Cork Co common	1	46 1/4	47 1/4	46 1/4	47 1/4	47 1/2	10,000
75 Sep 23	86 1/2 Apr 7	75 Jan 13	81 Apr 25	\$3.75 preferred	No par	75 1/2	79 1/2	79 1/2	80 1/4	80 1/4	100
17 1/2 Nov 20	23 1/4 July 16	15 1/2 May 11	20 1/4 Jan 11	Armstrong Rubber Co.	1	42 1/8	42 1/8	41 3/4	42 1/4	41 1/4	4,600
22 1/2 Oct 15	26 1/2 Apr 2	21 1/4 Jun 17	27 1/2 Jan 5	Arnold Constable Corp.	5	x16 1/4	16 1/4	*16 1/4	17	*16 1/4	50
19 Jan 2	25 1/2 May 15	18 1/2 May 31	23 1/4 Jan 4	Arvin Industries Inc.	2.50	22 1/4	22 1/4	22	22 1/4	21 1/4	3,500
31 1/2 Feb 11	40 1/2 May 19	29 1/4 Jun 1	37 1/2 Jan 5	Ashland Oil & Refining common	1	18 1/8	19 1/8	18 1/8	19 1/8	18 1/4	7,300
44 Feb 13	60 1/2 Dec 30	56 1/4 Jan 27	69 1/2 Jun 15	2nd preferred \$1.50 series	No par	*30	31	30 1/2	*30 1/2	30 1/2	400
89 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	Associated Dry Goods Corp.	1	66 1/2	68 1/2	69	69 1/2	69 1/2	2,700
89 Nov 10	88 1/2 Jan 2	51 Apr 12	63 Jan 4	Common	1	*103 1/4	104 1/4	*103 1/4	104 1/4	103 1/4	50
				5.25% 1st preferred	100	55	55 1/4	55	55	53	4,900
				Associates Investment Co.	10	55	55 1/4	54	55	53 1/4	55
24 1/2 Nov 17	32 1/2 July 8	22 May 11	27 1/2 Jan 5	Atchison Topeka & Santa Fe—	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	31,800
9 1/2 Dec 29	10 1/2 Mar 4	9 1/2 Jan 7	9 1/2 Feb 2	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,300
28 1/2 Dec 18	33 1/4 Sep 11	28 1/4 Feb 1	36 Jun 6	5% non-cumulative preferred	10	x34 1/4	35 1/2	34 1/2	34 1/2	34 1/2	3,200
80 Nov 10	92 Jan 6	79 1/2 Jan 15	88 1/2 May 11	4% preferred	100	*85	88	84 1/2	85	*83 1/2	30
47 1/2 Feb 17	62 1/2 May 25	40 1/2 May 4	58 1/2 Feb 24	Atlantic Coast Line RR—	No par	54	54 1/2	53 1/2	53	53 1/2	50 1/2
39 1/2 Sep 16	53 1/2 Apr 17	31 1/4 Jun 17	41 1/2 Jan 4	Atlantic Refining common	10	32 1/2	33 1/2	32	32 1/2	32	23,800
7 1/2 Dec 31	86 1/2 Mar 3	74 1/2 Jan 4	80 Mar 31	\$3.75 series B preferred	100	77 1/2	78	*77 1/2	78 1/2	*78	430
5 1/2 Oct 28	8 1/2 Jan 26	4 1/2 Jun 9	6 1/2 Jan 4	Atlas Corp common	1	4 1/2	4 1/2	4 1/2	5 1/2	5	115,500
15 1/2 Jun 16	16 1/2 Feb 11	15 Jun 15	15 1/2 Feb 15	5% preferred	20	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	1,100
68 1/2 Jan 27	96 July 29	83 1/4 May 10	96 1/2 Jan 26	Atlas Powder Co.	20	*91	92 1/2	90	91	88 1/2	1,200
15 1/2 Nov 24	24 1/2 Feb 16	13 1/2 May 24	20 1/2 Jan 4	Austin Nichols common	No par	*14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	200
21 1/2 Jun 9	27 1/2 Jan 13	21 May 13	24 1/2 Jan 11	Conv prior pref (\$1.20)	No par	*20 1/2	21 1/2	*20 1/2	21 1/2	21 1/2	100
23 1/2 Nov 20	28 1/2 Dec 7	21 Mar 11	36 1/2 Jun 1	Automatic Canteen Co of Amer.	2.50	31 1/2	33	33 1/2	33 1/2	33 1/2	47,900
10 1/2 Jan 7	17 1/2 May 25	11 1/2 May 11	15 1/2 Jan 4	Avco Corp.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	65,400
B											
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Jun 2	7 1/2 Jan 5	Babbitt (B T) Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5	5,700
30 1/2 Feb 9	42 1/2 July 24	31 Jun 1	37 1/2 Jan 4	Babcock & Wilcox Co.	1	34 1/4	35 1/2	34 1/2	35 1/2	34 1/4	17,900
13 1/2 Jan 6	18 1/2 Dec 17	12 1/2 Jun 2	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp.	13	13 1/2	14 1/2	13 1/2	14	13 1/2	22,600
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	27 1/2 Jun 9	Baltimore Gas & Elec com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,400
89 Dec 23	101 1/2 Feb 5	90 1/2 Jan 18	98 1/2 Apr 6	4 1/2% preferred series B	100	94	94 1/4	95 1/2	95 1/2	95 1/2	160
79 Dec 11	89 1/2 Jun 8	80 Jun 8	85 May 10	4% preferred series C	100	82 1/2	82 1/2	*82 1/2	83	*82 1/2	100
38 Nov 16	50 1/2 July 8	29 1/2 May 11	43 1/2 Jan 14	4% noncumulative preferred	100	59 1/2	59 1/2	59 1/2	60 1/2	59 1/2	2,400
56 1/2 Dec 28	66 Jan 20	56 May 17	62 1/2 Feb 11	Baltimore & Ohio common	100	34	34 1/2	34 1/2	34 1/2	34 1/2	34,700
25 Dec 28	40 Jan 6	25 Jan 29	30 Apr 27	Bangor & Aroostook RR	1	x29	29	*28 1/4	29 1/2	*28 1/4	29 1/2
44 Oct 12	64 1/2 Jan 27	49 Jun 1	63 Jan 6	Barber Oil Corp.	10	53	53	53	53 1/2	54 1/2	2,700
23 Nov 23	30 1/2 May 11	20 1/2 May 27	25 1/2 Jan 8	Basic Products Corp.	1	21 1/4	21 1/2	21 1/2	21	21 1/4	1,300
49 1/2 Sep 23	66 1/2 Feb 27	39 1/2 May 3	54 1/2 Jan 6	Bath Iron Works Corp.	10	46 1/2	47 1/2	x46	46 1/2	45 1/2	1,300
27 Feb 9	43 1/2 Dec 24	34 1/2 Mar 8	58 1/2 Jun 14	Bausch & Lomb Inc.	10	55	57 1/2	56	55 1/2	55 1/2	32,800
28 1/2 Jan 2	51 1/2 Oct 21	35 Jun 16	45 Jan 7	Bayuk Cigars Inc.	No par	36 1/2	36 1/2	*36	36 1/2	36	300
178 Jan 23	204 Dec 11	183 Mar 3	226 Jun 14	Beatrice Foods Co common	12.50	47	47	46 1/2	47 1/2	45 1/2	46 1/2
90 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	94 1/2 May 18	3 1/2% conv prior preferred	100	*225	240	226	262	*222	30
19 1/2 Sep 22	30 July 29	25 1/2 Apr 29	25 1/2 Jun 9	92	93 1/2	92	93 1/2	93 1/2	93	93	50
36 1/2 Jan 7	74 1/2 May 6	62 1/2 Jan 13	97 1/2 Jun 16	Beaunit Mills Inc.	2.50	24 1/2	25 1/2	21 1/2	23 1/2	21 1/2	34,000
78 Dec 18	84 Feb 9	78 Apr 21	82 Jun 8	Beckman Instruments Inc.	1	87 1/2	89	88 1/2	91 1/2	95 1/2	55,300
28 1/2 Jan 2	65 Dec 11	49 Jun 1	79 1/2 Apr 14	Beck Shoe (A S) 4 1/4% pfd	100	*80 1/2	81 1/2	*80 1/2	81 1/2	81 1/2	30
35 1/2 Jan 9	42 1/2 Dec 11	36 Jan 29	49 1/2 Mar 25	Beech Aircraft Corp.	1	71 1/2	72 1/2	71 1/2	72 1/2	69 1/2	8,300
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	39 1/2 Jun 14	Beech Creek RR	50	*36	37	*36 1/2	37	*36 1/2	30
13 1/2 Jan 5	18 1/2 Dec 15	14 1/2 Jun 8</									

# NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday	Shares		
46 Oct 23	66 Mar 5	44 1/2 May 11	56 1/2 Jan 4	5	52 1/2	53 1/2	53	54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	53%	
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 May 11	11 1/2 Jan 6	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	
45 1/2 Oct 23	69 1/2 Jan 26	40 Jun 1	57 Jan 4	5	45 1/2	47 1/2	43 1/2	45 1/2	43 1/2	44 1/2	43 1/2	44 1/2	27,700	
31 Oct 23	50 1/2 Dec 4	31 1/2 May 10	40 1/2 Mar 16	7	35 1/2	36 1/2	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35%	
35 Nov 4	45 1/2 Aug 12	28 1/2 May 10	42 1/2 Mar 2	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34	
19 1/2 Sep 21	33 1/2 Mar 17	30 1/2 May 31	42 1/2 Feb 29	5	31 1/2	33 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	
39 1/2 Jan 7	54 1/2 Dec 15	15 1/2 May 11	24 1/2 Jan 7	5	15 1/2	16 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	
50 1/2 Sep 23	58 1/2 Jun 1	35 1/2 May 3	55 Jan 4	5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	
85 1/2 Feb 9	154 1/2 Dec 7	124 Feb 16	186 Jun 9	1	55 1/2	56	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	57 1/2	
84 1/2 Feb 11	88 Sep 24	83 1/2 Apr 8	86 1/2 Apr 22	1	178	181	174 1/2	177	173	174 1/2	173	177 1/2	180	
85 Feb 4	88 May 12	85 1/2 Jan 19	90 Apr 11	100	85	85	85	88	85	88	85	88	10	
18 1/2 Oct 6	24 1/2 Jun 10	18 1/2 Jun 15	24 1/2 Jan 27	1	87	90	87	90	87	90	87	90	87	
2 1/2 Jan 5	14 1/2 Dec 31	11 1/2 Mar 4	15 May 5	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
35 1/2 Jan 2	5 1/2 Apr 22	3 1/2 May 12	4 1/2 Jan 15	1	13 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	800	
35 1/2 Jan 12	72 Nov 19	46 1/2 May 6	64 1/2 Jan 4	25	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	6,800	
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 1/2 Mar 24	100	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	700	
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	2	35 1/2	36	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700	
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	19 1/2 May 13	1	19	19 1/2	19	19	19	19	19 1/2	19 1/2	2,900	
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	25	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	2,800	
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	30 Jun 17	1	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,200	
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	38 1/2 Apr 7	250	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32	4,800	
37 1/2 May 27	44 Jan 20	36 1/2 Mar 22	40 1/2 Feb 23	No par	37	37	36	37 1/2	36	37 1/2	37 1/2	37 1/2	200	
50 1/2 Jun 9	60 1/2 Jan 6	42 1/2 May 31	54 Jan 4	5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	20,600	
85 Dec 31	98 1/2 Apr 21	86 Jan 4	92 Jun 16	1	91	92	91 1/2	92 1/2	91 1/2	92	91 1/2	92 1/2	60	
25 1/2 May 7	32 1/2 Feb 24	18 1/2 May 10	29 1/2 Jan 4	12.50	x20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	14,800	
104 1/2 Sep 21	114 1/2 July 2	93 1/2 May 19	109 1/2 Jan 5	100	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	200	
5 1/2 Dec 28	21 1/2 Jan 6	5 1/2 Jun 16	12 1/2 Jan 11	100	6	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	540	
15 1/2 Dec 23	33 1/2 Jan 18	13 1/2 Mar 18	18 Jan 11	100	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500	
10 1/2 Jun 15	17 1/2 Mar 4	9 May 9	14 1/2 Jan 4	5	10	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,600	
65 1/2 Dec 30	89 1/2 Mar 11	65 Jun 2	69 1/2 Mar 23	100	67	69 1/2	68	68	68	68	67 1/2	69 1/2	100	
12 1/2 Mar 31	15 Aug 18	10 1/2 May 18	13 Jan 18	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	300	
33 Sep 15	41 1/2 Jan 20	33 1/2 Mar 22	37 Jan 14	2.50	*34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	700	
10 1/2 Sep 15	16 1/2 Jan 21	9 1/2 Apr 25	12 1/2 Jan 7	1	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	11,200
59 1/2 Dec 18	67 Aug 27	56 1/2 Apr 27	60 1/2 Jan 8	No par	*56 1/2	57	57	56 1/2	57	56 1/2	57	56 1/2	57	100
21 1/2 Apr 2	25 1/2 Feb 3	20 1/2 Mar 22	25 Feb 19	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600	
27 1/2 Jan 2	40 1/2 Nov 25	16 1/2 May 9	31 1/2 Jan 4	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	31,200	
34 1/2 Sep 14	44 Nov 25	31 1/2 Apr 29	37 1/2 Jan 7	1	32	32	32	32	32	32	32	32	1,200	
59 1/2 Jan 5	94 1/2 Dec 14	82 Jan 29	96 Jan 8	10	89	90 1/2	90	90 1/2	90	90 1/2	90	90 1/2	88 1/2	3,000

D				D									
37 1/2 Nov 6	46 1/2 Dec 21	33 Jun 16	43 1/2 Jan 4	1	34 1/2	34 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	4,400
83 Nov 9	91 1/2 Feb 16	83 Jan 4	85 1/2 May 3	100	85	85	*84	86	*84	86	*84	86	40
13 1/2 Feb 2	19 1/2 July 27	13 1/2 Jun 14	15 1/2 Jan 6	5	13 1/2	13 1/2	x13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,600
26 1/2 Jan 2	36 1/2 July 15	22 May 31	33 1/2 Jan 5	5	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000
34 Feb 6	49 1/2 Mar 18	35 1/2 Feb 17	49 1/2 May 31	1									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	June 17	Shares						
49 1/4 Feb 9	72 Oct 28	52 May 2	69 1/4 Jan 4	5	62 1/2 64	62 1/2 64	63 65 1/4	64 1/2 67 1/2	66 1/2 68 1/2	21,100							
5 1/2 Jan 6	10 1/4 Apr 30	6 1/2 May 24	9 1/2 Mar 29	2	67 1/2 7 1/2	63 1/2 7	66 1/2 7	67 1/2 67 1/2	68 1/2 67 1/2	2,200							
16 1/2 Mar 10	22 1/2 Apr 24	16 1/2 Mar 8	20 1/2 Jan 4	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	10 19 1/2	18 1/2 19 1/2	9,300							
32 1/2 Nov 10	40 1/2 Dec 23	26 1/2 May 11	40 1/2 Jan 6	5	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29	28 28 1/2	28 1/2 28 1/2	5,700							
21 1/2 Jan 2	31 1/2 July 29	21 1/2 Apr 29	27 1/2 Jan 4	1	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24	23 1/2 24 1/2	23 1/2 24 1/2	6,200							
43 1/2 Nov 25	56 1/2 Jan 26	34 1/2 Jun 3	45 Jan 4	23	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24	24 24 1/2	23 1/2 23 1/2	1,400							
21 1/2 May 26	23 1/2 Aug 12	19 1/2 May 23	22 Mar 28	25	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 20	19 1/2 19 1/2	700							
50 1/2 Feb 6	70 1/2 Dec 30	60 1/2 Feb 11	72 1/2 Jun 10	250	71 1/2 71 1/2	70 1/2 71	69 1/2 70	69 1/2 70	70 1/2 70 1/2	10,900							
15 1/2 Nov 6	25 1/2 Jan 19	16 1/2 Mar 11	20 May 12	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	2,900							
27 1/2 Jan 8	51 1/2 Dec 21	41 1/2 Feb 17	67 1/2 Jun 15	1	63 1/2 66 1/2	66 1/2 67 1/2	66 1/2 67 1/2	64 1/2 66 1/2	64 1/2 65 1/2	25,500							
45 1/2 Feb 4	57 1/2 Mar 20	34 1/2 Apr 28	47 Jan 5	No par	37 1/2 38 1/2	37 1/2 38 1/2	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	5,800							
13 1/2 Oct 6	19 1/2 Jan 12	14 1/2 Jan 5	20 1/2 Feb 4	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 15 1/2	16 1/2 16 1/2	4,100							
31 1/2 Nov 24	44 1/2 Jan 16	30 1/2 May 17	39 1/2 Feb 26	1	36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	8,100							
100 Aug 21	104 July 20	101 1/2 Jan 11	106 1/2 Jan 29	25	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 20	19 1/2 19 1/2	1,300							
24 1/2 May 25	30 1/2 Jun 6	24 1/2 May 25	30 1/2 Jun 6	100	103 1/2 105	104 1/2 104 1/2	103 1/2 105	103 1/2 105	103 1/2 105	30							
55 Oct 23	80 1/2 Jan 2	51 1/2 Jun 6	61 Jan 4	No par	27 1/2 28	27 1/2 28	27 1/2 28	26 1/2 27 1/2	25 1/2 27	65,300							
20 1/2 Jan 14	31 1/2 Dec 28	23 1/2 Jun 6	30 1/2 Jan 4	2	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52	4,800							
9 1/2 Jan 5	13 1/2 Apr 28	8 1/2 May 12	13 1/2 Jan 8	2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	54,800							
32 1/2 Sep 21	44 1/2 Jun 1	33 1/2 Jan 14	38 1/2 Apr 8	5	9 1/2 9 1/2	9 1/2 9 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,100							
81 1/2 Dec 23	89 Feb 2	80 May 27	84 Apr 7	5	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	34 1/2 35 1/2	7,400							
99 Sep 21	117 1/2 Jun 1	99 1/2 Jan 19	110 Jun 7	No par	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	37,300							
26 Jun 9	31 1/2 Mar 5	29 Jan 20	38 1/2 May 10	100	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 105	103 1/2 105	103 1/2 105	30							
43 Jun 15	56 1/2 Dec 23	50 1/2 Feb 5	65 1/2 Jun 10	250	36 1/2 37 1/2	37 1/2 37 1/2	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 35 1/2	10,300							
15 Dec 15	27 1/2 May 29	11 1/2 Apr 28	16 1/2 Jan 4	No par	63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	27,400							
30 1/2 Dec 1	43 Mar 9	30 1/2 Feb 17	34 1/2 Apr 18	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13 1/2	13 1/2 13 1/2	9,000							
84 Oct 5	93 Jan 8	83 1/2 Feb 5	85 Feb 10	15	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	17,100							
22 Sep 21	35 1/2 Jan 2	23 Jun 3	28 1/2 Apr 26	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,300							
11 Sep 22	17 1/2 Jan 2	11 1/2 Jun 3	14 1/2 Apr 22	10	12 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	300							
40 Feb 9	55 1/2 Aug 27	44 1/2 May 13	56 1/2 Jan 15	10	50 1/2 51 1/2	51 1/2 54 1/2	54 1/2 56	54 1/2 55 1/2	53 1/2 55 1/2	44,400							
170 Feb 16	216 Aug 13	196 May 31	223 Jan 18	100	175 1/2 175 1/2	185	185	185	180	180	—						
87 July 10	95 Mar 11	88 1/2 Jan 13	95 May 31	100	94 1/2 94 1/2	94 1/2 95 1/2	94 1/2 94 1/2	94 1/2 95 1/2	94 1/2 95 1/2	40							
14 1/2 Nov 17	20 1/2 Aug 4	12 1/2 Jun 7	19 1/2 Jan 15	2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,500							
25 1/2 Oct 5	45 1/2 Mar 5	21 1/2 Apr 20	35 1/2 Jan 7	1	22 1/2 24 1/2	22 1/2 23 1/2	23 1/2	23 1/2	23 1/2	5,500							
50 1/2 Jan 2	93 1/2 Dec 21	64 1/2 May 11	92 1/2 Jan 6	5	68 1/2 69 1/2	69 1/2 70 1/2	71	72 1/2	71 1/2	110,300							
18 Dec 1	21 1/2 Jan 13	16 1/2 Jun 10	19 1/2 Jan 5	2	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	16 1/2 17 1/2	16 1/2 17 1/2	15,000							
31 1/2 Sep 21	49 1/2 May 12	28 May 11	41 1/2 Jan 29	5	30 1/2 31 1/2	30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	6,500							
6 Nov 23	12 1/2 Jan 21	5 Apr 6	8 Jan 8	5	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	300							
14 1/2 Jan 5	19 1/2 Feb 20	12 1/2 Jun 6	15 1/2 Jan 6	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	800							
23 1/2 Nov 20	37 1/2 Apr 22	22 Mar 30	27 1/2 Jan 4	10	26 1/2 26 1/2	25 1/2 26 1/2	26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	14,400							
18 1/2 Jan 28	30 1/2 Dec 18	22 1/2 May 11	30 1/2 Feb 15	1	23 1/2 24 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	88,400							
68 Dec 24	77 Feb 26	66 May 27	71 1/2 Apr 8	100	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	68 68	70							

## G

12 1/2 Jan 28	33 May 11	12 1/2 May 5	21 1/2 Jan 4	Gabriel Co	1	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 17 1/2	16 1/2 17 1/2	13,100





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# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		EXCHANGE		Gulf Mobile & Ohio RR com. No par		*67 1/2 70		*67 1/2 69 1/2		28 1/4 29		36		37 1/4		36 1/4 36 1/4		11,300	
Lowest	Highest	Lowest	Highest	\$5 preferred	No par	25 1/2	25 1/2	*67 1/2	70	*67 1/2	69 1/2	28 1/4	29	36	37 1/4	36 1/4	36 1/4	36 1/4	11,300		
24 Nov 5	30 1/2 Feb 17	24 1/4 Jun 2	29 Jan 15	Gulf Oil Corp.	No par	28 1/2	29 1/2	28 1/4	28 1/2	28 1/2	28 1/2	28 1/4	29	36	37 1/4	36 1/4	36 1/4	36 1/4	11,300		
67 1/2 Dec 1	79 July 13	65 1/2 May 25	72 Jan 11	Gulf States Utilities Co	8.33%	34 1/2	35 1/2	35 1/2	36	35 1/2	36	36	36	36	36	37 1/4	36 1/4	36 1/4	36 1/4	11,300	
35 1/2 Nov 24	37 1/2 Dec 3	27 Jun 3	37 Jan 4	Common	No par	*84	86	*84	87	*84	85 1/2	88	89	*85	86 1/2	*85	86 1/2	86 1/2	86 1/2	120	
28 Jun 9	32 Sep 8	27 1/2 Feb 8	37 1/4 Jun 16	\$4.20 dividend preferred	No par	*88	89 1/4	89 1/2	89 1/2	*88	89 1/2	89 1/2	90	*88 1/2	90	*88 1/2	90	20	20		
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 Apr 14	\$4.40 dividend preferred	100	*87 1/2	90	*87 1/2	90	*88 1/2	90	*88 1/2	90	*100	101 1/2	*100	101 1/2	101 1/2	20		
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	89 1/2 Jun 14	\$4.44 dividend preferred	100	*87 1/2	90	101 1/2	101 1/2	*100	101 1/2	*100	101 1/2	*101	103	*101	103	10	10		
88 Aug 7	91 Apr 9	87 1/2 May 18	89 Jan 15	\$5 dividend preferred	100	*100	102 1/4	101 1/2	*100	101 1/2	*101	103	*101	103	31 1/4	32 1/2	31 1/4	32 1/2	7,300		
96 Dec 30	104 1/2 Mar 3	97 1/2 Jan 11	102 Mar 17	\$5.08 dividend preferred	100	102	102	32 1/4	33 1/4	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	7,300			
98 Dec 22	105 1/2 Mar 4	24 1/2 May 2	35 1/4 May 31	Gustin-Bacon Mfg Co	2.50																
<b>H</b>																					
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	49 1/2 May 4	Hackensack Water	25	*48 1/2	49	*48 1/2	49	*48 1/2	49										
48 1/2 Nov 20	71 1/2 May 22	26 1/2 Jan 18	31 1/4 Apr 19	Halliburton Oil Well Cementing	5	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2										
25 1/2 Nov 4	30 July 23	22 1/2 Jun 7	27 Jan 4	Hall (W F) Printing Co	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2										
20 1/2 Mar 31	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	Hamilton Watch Co common	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4										
88 Feb 6	36 1/4 Aug 14	27 1/2 May 25	32 1/2 Jan 25	4% convertible preferred	100	*90	93	*92	95	*92	95										
28 1/2 Jun 19		34 1/2 May 24	41 1/2 Jun 17	Hammermill Paper Co	2.50	28	28	36	37 1/2	35 1/2	37 1/2										
		44 1/4 Jun 3	57 1/4 Jan 5	Hammond Organ Co	1	37	37 1/2	46 1/2	47	46 1/2	46 1/2										
		122 1/2 Jan 28	129 Mar 24	Harslison-Walker Refrac com	7.50	*125	127	*125	127	*125	127										
44 1/2 Feb 6	61 1/2 Nov 10	45 1/2 Mar 8	69 1/4 Jun 1	Harris-Intertype Corp	1	62 1/2	63 1/2	62 1/2	65 1/2	63 1/2	65 1/2										
122 1/2 July 1	132 Jan 13	21 1/2 May 24	25 1/2 Jun 7	Harsco Corporation	1.25	24 1/2	25	x24 1/2	24 1/2	24 1/2	24 1/2										
30 1/4 Jan 7	57 1/2 Dec 3	21 1/2 May 11	29 1/4 Jan 11	Harshaw Chemical Co	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4										
24 3/4 Nov 20	34 Mar 3	22 1/2 May 26	25 1/2 Apr 11	Hart Schaffner & Marx	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2										
		122 1/2 Jan 28	129 Mar 24	Hat Corp of America common	1	*38	39	*38 1/2	39	*38 1/2	39										
44 1/2 Feb 6	61 1/2 Nov 10	45 1/2 Mar 8	69 1/4 Jun 1	Heaveg Industries Inc	1	10	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2										
122 1/2 July 1	132 Jan 13	21 1/2 May 24	25 1/2 Jun 7	Hayes Industries Inc	5	94	96	96	98	96	98										
30 1/4 Jan 7	57 1/2 Dec 3	21 1/2 May 11	29 1/4 Jan 11	Heinz (H J) Co common	2.50	*80 1/2	81	*44	44 1/2	x43 1/2	44 1/2										
24 3/4 Nov 20	34 Mar 3	22 1/2 May 26	25 1/2 Apr 11	3.65% preferred	100	43 1/2	43 1/2	30 1/2	30 1/2	30 1/2	30 1/2										
		122 1/2 Jan 28	129 Mar 24	Heller (W E) & Co	1	30 1/2	30 1/2	*34	34 1/2	34 1/2	34 1/2										
44 1/2 Feb 6	61 1/2 Nov 10	45 1/2 Mar 8	69 1/4 Jun 1	Helme (G W) common	10	*34	34 1/2	15 1/2	15 1/2	15 1/2	15 1/2										
122 1/2 July 1	132 Jan 13	21 1/2 May 24	25 1/2 Jun 7	7% noncumulative preferred	25	15 1/2	15 1/2	68 1/2	69 1/2	68 1/2	69 1/2										
30 1/4 Jan 7	57 1/2 Dec 3	21 1/2 May 11	29 1/4 Jan 11	Hercules Motors	No par	68	69 1/2	*107 1/2	108	*107 1/2	108										
24 3/4 Nov 20	34 Mar 3	22 1/2 May 26	25 1/2 Apr 11	Hercules Powder common	2 1/12	*106 1/2	108	*61	64	*62	64										
		122 1/2 Jan 28	129 Mar 24	5% preferred	100	*61	64	82 1/2	83 1/2	84	85										
44 1/2 Feb 6	61 1/2 Nov 10	45 1/2 Mar 8	69 1/4 Jun 1	S2 conv class A pfd	No par	84	84	x56 1/2	58	24 1/2	24 1/2										
122 1/2 July 1	132 Jan 13	21 1/2 May 24	25 1/2 Jun 7	Hershey Chocolate Corp	No par	56	58	23 1/2	24	21 1/2	21 1/2										
30 1/4 Jan 7	57 1/2 Dec 3	21 1/2 May 11	29 1/4 Jan 11	Hertz Co	1	23	23 1/2	20 1/2	21 1/2	21 1/2	21 1/2										
24 3/4 Nov 20	34 Mar 3	22 1/2 May 26	25 1/2 Apr 11	Hewitt-Robins Inc	1	21 1/2	21 1/2	*61	61 1/2	60 1/2	61 1/2										
		122 1/2 Jan 28	129 Mar 24	3 1/2% preferred series A	100	61	61 1/2	109	109	*107	109 1/2										
44 1/2 Feb 6	61 1/2 Nov 10	45 1/2 Mar 8	69 1/4 Jun 1	5 1/2% conv pfd (conv)	No par	109	109	35 1/2	36 1/2	36 1/2	36 1/2										
122 1/2 July 1	132 Jan 13	21 1/2 May 24	25 1/2 Jun 7	Hilton Hotels Corp common	2.50	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2										
30 1/4 Jan 7	57 1/2 Dec 3	21 1/2 May 11	29 1/4 Jan 11	Hires Co (Charles E)	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2			</td							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday June 13		Tuesday June 14		LOW AND HIGH SALE PRICES Wednesday June 15		Thursday June 16		Friday June 17		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest						46 47	46 47	46 47	46 47	46 47	46 47	46 47	46 47	16,800			
37 Feb 9	65	July 27	39% Mar 9	54% Jan 6	Kaiser Alum & Chem Corp	33%	46%	47 1/2	46 3/4	47 1/2	46	47	46	47	46	46 1/2	16,800			
93% Feb 10	120	July 8	98% Mar 17	111 1/2 Jan 5	4 1/2% convertible preferred	100	*99%	101	101	101	100	103 3/4	103 3/4	103 1/2	106	104	105	800		
42 1/2 Dec 31	48	Feb 24	42% Jan 12	47 May 6	4 1/2% preferred	50	*45%	46 1/2	*45%	47 1/2	46	46	*46	47 1/2	*46	47 1/2	100			
107 Feb 10	135	July 27	110 Jun 10	122 1/2 Jan 13	4 1/2% convertible preferred	100	111 1/2	111 1/2	*109	111 1/2	*109	111 1/2	110 1/2	110 1/2	*107	111	200			
107 Nov 23	130	July 27	114 1/2 Apr 22	125 Jan 11	4 1/2% (ser of 1959) conv pfd	100	*115%	119	*115%	120 1/2	*115%	120 1/2	*115%	120	*115 1/2	120	200			
46 1/2 Oct 20	57 1/2	Apr 17	45 Mar 8	56 Jun 7	Kansas City Pr & Lt Co com No par		55 1/2	55 1/2	54 1/2	55 1/2	54	54	52	53 1/2	50 1/2	51 1/2	6,100			
73% Nov 18	82	Mar 11	74 Jan 25	77 Apr 1	3.80% preferred	100	*76%	77 1/2	75 1/2	76	76 1/2	76 1/2	*76 1/2	77 1/2	*76 1/2	77	70			
79 1/2 Sep 25	92 1/2	Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100	*81%	82	*81%	82	81	81	*80 1/2	82	*80 1/2	82	10			
86 Sep 23	98	May 20	86 1/2 Jan 6	92 1/2 Mar 24	4.50% preferred	100	*91%	92 1/2	*92%	93	*92%	93	*92	92 1/2	*92	92 1/2	40			
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	86 Jun 14	4.20% preferred	100	*83%	85 1/2	86	86	86	87 1/2	*86	87 1/2	*86	87 1/2	40				
85 1/2 July 10	93	Mar 6	85 1/2 Feb 9	89 Apr 13	4.35% preferred	100	*86%	91	*86%	91	*86%	91	*86	91	*86	91	40			
72 1/2 Sep 21	88 1/2 Feb 12	68 1/2 May 2	79 1/2 Jan 8	Kansas City Southern com No par		73	73	72 1/2	73	72 1/2	72 1/2	72 1/2	73	72 1/2	73	72 1/2	2,500			
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 May 31	36 1/2 Feb 19	4% non-cum preferred	50	34%	35	35 1/2	35	35 1/2	35	35 1/2	*35	36	*35 1/2	36	4,700			
39 1/2 Feb 13	50	Sep 4	43 1/2 Feb 9	51 1/2 Jun 8	Kansas Gas & Electric Co No par		51%	51%	50%	51%	50%	50%	50	50 1/2	51	51	1,900			
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	37 1/2 Jun 9	Kansas Power & Light Co	8.75	37	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,700			
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	14 1/2 May 31	Kayser-Roth Corp	1	x13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	17,100				
34 July 27	41 1/2 May 12	36 Apr 6	48 1/2 Jun 17	Kellogg Co	50c	46	47	47	47	47	46 1/2	47	47	48 1/2	47	47	4,700			
41 1/2 Feb 17	50 1/2 July 31	33 May 9	50 1/2 Jan 6	Kelsey Hayes Co	1	37 1/2	38 1/2	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	5,300			
51 1/2 Sep 22	63 Jun 29	48 1/4 Apr 28	61 1/2 Jun 17	Kendall Co	16	58	59	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	6,700			
90 1/2 Oct 7	117 1/2 Feb 24	73 1/2 Jun 2	100 1/2 Jan 6	Kennecott Copper	No par	75 1/2	77 1/2	75 1/2	76	75	76 1/2	74 1/2	75 1/2	74	74 1/2	75 1/2	29,300			
45 1/2 Oct 1	64 Jan 5	47 1/2 May 11	55 1/2 Jan 8	Kern County Land Co	2.50	48 1/2	49 1/2	48	48 1/2	48 1/2	47 1/2	47 1/2	48	48	48 1/2	48 1/2	5,800			
44 1/2 Oct 7	70 1/2 Apr 21	40 1/2 Jun 16	52 1/2 Jan 4	Kerr-McGee Oil Indus common	1	43 1/2	43 1/2	42 1/2	43 1/2	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	8,400			
22 1/2 Sep 28	31 1/2 Apr 20	21 1/2 Jun 15	24 1/2 Apr 6	4 1/2% conv prior preferred	25	22	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500			
43 Jan 7	54 1/2 July 22	38 1/2 Jun 7	46 1/2 Jan 5	Keystone Steel & Wire Co	1	*38 1/2	39	*38 1/2	39	39	39	39	39	39	39	39	400			
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	81 1/2 Jun 3	Kimberly-Clark Corp	5	79	79 1/2	78 1/2	79	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	14,100			
26 1/2 Jan 2	47 1/2 Aug 25	35 1/2 Mar 9	43 1/2 Jan 18	King-Seeley Corp	1	42 1/2	42 1/2	42	42 1/2	41	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,300		
27 1/2 Jan 2	39 1/2 Apr 7	27 1/2 Mar 8	31 1/2 Jan 6	KLM Royal Dutch Airlines	100 G	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500		
37 1/2 Oct 22	51 1/2 Mar 13	38 1/2 Apr 29	46 1/2 Jan 4	Koppers Co Inc common	10	41 1/2	41 1/2	40 1/2	41	40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	4,100		
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	4% preferred	100	*78	79	78	78 1/2	78	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	100		
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	20 1/2 May 24	Korvette (E J) Inc	1	17 1/2	18 1/2	17 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	45,400		
30% Nov 4	35 Aug 5	29 1/2 Mar 7	33 Jan 12	Kress (S S) Co	10	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30 1/2	6,400			
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kress (S H) & Co	10	20	20	20	20	20	20	20	20	20	20	20	21,000			
17 1/2 Sep 29	26 1/2 Mar 5	13 1/2 July 19	20 1/2 Jan 8	Kroehler Mfg Co	5	*14 1/2	15	*14 1/2	15	14 1/2	15	15	15	15	15	15	14 1/2	1,100		
27 1/2 Jun 18	34 1/2 Jan 22	30 1/2 Feb 2	36 1/2 Mar 2	Kroger Co	1	32 1/2	33 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	11,200		
1	1	25 1/2 Apr 28	36 Jan 5	K V P Sutherland Paper Co	5	30%	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30,000		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
29 1/4 Jan 7	38 Jun 3	30 1/2 May 25	34 1/2 Jan 21	73 Jan 26
67 Feb 9	91 1/2 May 15	70 Jan 8	78 Apr 1	96 1/2 Jun 2
71 Nov 17	85 Feb 6	58 1/2 Mar 8	75 Jun 7	10 1/2 Mar 10
44 1/2 Jan 8	70 Dec 14	13 May 10	18 1/2 Feb 23	18 1/2 Feb 23
16 1/2 Nov 18	22 1/2 Feb 25	59 1/2 May 3	70 1/2 Jan 4	53 1/2 Jan 6
53 1/2 Jan 6	82 1/2 July 1	24 1/2 Jun 16	32 Jan 4	27 1/2 Jun 15
27 1/2 Jun 15	37 Mar 19	74 1/2 Jan 5	81 Feb 23	74 1/2 Dec 22
74 1/2 Dec 22	88 1/2 Apr 15	83 1/2 Jan 13	93 Apr 18	83 1/2 Jan 13
84 Dec 28	98 Mar 13	75 1/2 Feb 15	81 1/2 Apr 18	75 1/2 Feb 15
75 1/2 Nov 30	88 Mar 31	75 1/2 Jan 19	79 Jun 8	80 Jan 4
74 1/2 Nov 12	87 Apr 28	86 Jan 4	93 Apr 12	84 1/2 Dec 30
84 1/2 Dec 30	99 1/2 Mar 11	56 1/2 Jan 5	79 1/2 Jun 8	56 1/2 Jan 5
33 1/2 Jan 2	58 1/2 Dec 31	25 1/2 Mar 16	30 Jun 16	25 1/2 Mar 16
33 Jan 23	68 Dec 16	50 May 11	58 Jan 22	50 May 11
39 1/2 Jan 2	60 1/2 Nov 12	50 1/2 Mar 8	59 1/2 Feb 3	50 1/2 Mar 8
83 1/2 Jan 2	92 Feb 27	88 Jan 5	93 Feb 17	88 Jan 5
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	33 1/2 Jan 4	15 1/2 Oct 9
111 1/2 Jan 28	150 July 21	17 1/2 Mar 8	26 1/2 May 16	24 1/2 Mar 20
18 1/2 Feb 9	29 1/2 July 29	17 1/2 May 10	24 1/2 Jan 5	17 1/2 Mar 8
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	28 1/2 Jun 9	19 1/2 Mar 23
14 1/2 Dec 2	20 1/2 Feb 16	11 1/2 Jun 1	17 Jan 11	11 1/2 Jun 1
65 May 11	88 Jun 17	28 Apr 19	33 1/2 Jan 4	28 Apr 19
31 1/2 Apr 28	38 Mar 5	31 1/2 Feb 24	36 1/2 Mar 31	31 1/2 Dec 14
16 1/2 Jan 2	25 Jun 19	17 1/2 May 12	24 1/2 Jun 15	17 1/2 May 12
35 1/2 Oct 20	49 1/2 Apr 4	27 1/2 May 18	37 1/2 Jan 4	27 1/2 May 18
19 1/2 Nov 16	29 1/2 May 4	16 1/2 May 3	22 1/2 Jan 4	16 1/2 May 3
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	33 1/2 Jan 4	30 Mar 10
4 1/2 Sep 23	8 Jan 2	3 1/2 May 5	6 Jan 6	3 1/2 May 5
41 1/2 Jan 8	52 1/2 May 25	37 1/2 Mar 9	48 1/2 Jan 6	37 1/2 Mar 9
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	29 1/2 Jun 15
17 Jun 10	20 1/2 Jan 30	17 Feb 27	20 Apr 18	17 Jun 10
12 1/2 Jan 8	18 1/2 Apr 27	9 1/2 Jun 1	15 1/2 Jan 11	12 1/2 Jan 8
60 Jun 9	64 Jun 13	80 1/2 Mar 11	82 1/2 Mar 11	60 Jun 9
68 1/2 Jan 8	78 1/2 Aug 14	74 1/2 Jun 9	87 1/2 Mar 23	74 1/2 Jun 9
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 Jan 4	11 1/2 May 9
18 1/2 Nov 23	24 Jan 29	12 1/2 Jun 1	19 1/2 Jan 6	12 1/2 Jun 1
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	10 May 5
8 Jan 2	14 1/2 May 26	7 Mar 4	9 1/2 Jan 20	8 Jan 2
38 1/2 Jan 8	56 1/2 July 27	38 1/2 May 6	55 1/2 Jan 4	38 1/2 May 6
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	30 1/2 Apr 7	26 1/2 Mar 8
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	29 1/2 Jun 16	21 1/2 Jan 25
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	33 Jun 17	20 1/2 Jan 14
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	31 1/2 May 26	21 1/2 Mar 8
40 1/2 Feb 3	53 1/2 Dec 23	40 1/2 Jun 16	53 1/2 Jan 4	40 1/2 Jun 16
12 1/2 Oct 27	24 1/2 Feb 24	11 1/2 Mar 4	14 1/2 Jan 7	11 1/2 Mar 4
57 1/2 Jan 28	174 1/2 Dec 30	31 1/2 Apr 19	47 1/2 Jan 19	31 1/2 Apr 19
22 1/2 Dec 24	27 1/2 Nov 6	79 May 3	98 May 31	79 May 3
16 Feb 9	24 Dec 23	18 1/2 Mar 21	25 1/2 Jan 4	18 1/2 Mar 21
25 1/2 Sep 22	32 Jan 20	22 1/2 Jun 3	28 1/2 Jan 22	22 1/2 Jun 3
24 1/2 Jan 2	37 July 8	31 1/2 Feb 9	37 1/2 May 16	31 1/2 Feb 9
43 1/2 Jan 2	51 1/2 Aug 4	48 1/2 Jan 4	53 1/2 Mar 1	48 1/2 Jan 4
25 1/2 Sep 22	31 1/2 July 24	24 1/2 Mar 9	28 1/2 Jun 10	24 1/2 Mar 9
39 1/2 July 17	50 1/2 Jan 9	43 1/2 Jan 8	58 1/2 May 25	43 1/2 Jan 8

STOCKS  
NEW YORK STOCK  
EXCHANGE

Par
Mercantile Stores Co Inc
3 1/2 preferred
Merck & Co Inc common
16 1/2 c
\$3.50 preferred
No par
Mergenthaler Linotype Co
1
Merritt-Chapman & Scott
12.50
Mesta Machine Co
5
Metro-Goldwyn-Mayer Inc
No par
26 1/2%
Metropolitan Edison 3.90% pfd
100
4.35% preferred series
100
3.85% preferred series
100
3.80% preferred series
100
4.45% preferred series
100
Miami Copper
5
Middle South Utilities Inc
10
Midland Enterprises Inc
1
Midland-Ross Corp common
5
5 1/2% 1st preferred
100
Midwest Oil Corp
10
Minerals & Chem Corp of Amer
1
Minneapolis-Honeywell Reg
1.50
Minneapolis Moline Co
1
Minn St Paul & S S Marie
No par
12 1/2
Minn Mining & Mfg
No par
75
Minnesota & Ontario Paper
2.50
Minnesota Power & Light
No par
22 1/2
Minute Maid Corp
1
Mission Corp
1
Mission Development Co
5
Mississippi River Fuel Corp
10
Missouri-Kan-Tex RR
5
Missouri Pacific RR class A
No par
30
Missouri Portland Cement Co
6.25
Missouri Public Service Co
1
Mohasco Industries Inc common
5
3 1/2% preferred
100
4.20% preferred
100
Mojud Co Inc
1.25
Monarch Machine Tool
No par
13 1/2
Monon RR class A
25
Class B
No Par
8
Monsanto Chemical Co
2
Montana-Dakota Utilities Co
5
Montana Power Co
No par
28 1/2
Montecatini Mining & Chemical
American shares
1,000 lire
Monterey Oil Co
1
Montgomery Ward & Co
No par
42 1/2
Moore-McCormack Lines
12
Morrell (John) & Co
10
Motorola Inc
3
When issued
3
Motor Products Corp
5
Motor Wheel Corp
5
Mueller Brass Co
1
Munsingwear Inc
5
Murphy Co (G C)
1
Murray Corp of America
10
Myers (F E) & Bros
No par

## Monday

June 13

## Tuesday

June 14

## Wednesday

June 15

## Thursday

June 16

## Friday

June 17

Sales for  
the Week

Shares

33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
68 1/4	68 1/4	68 1/4	68 1/4	68 1/4
13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
60 7/8	60 7/8	60 7/8	60 7/8	60 7/8
10,500	10,500	10,500	10,500	10,500
26,600	26,600	26,600	26,600	26,600
50	50	50	50	50
50	50	50	50	50
90 1/4	90 1/4	90 1/4	90 1/4	90 1/4
31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
700	700	700	700	700
16,400	16,400	16,400	16,400	16,400
2,400	2,400	2,400	2,400	2,400
7,400	7,400	7,400	7,400	7,400
6,100	6,100	6,100	6,100	6,100
22,800	22,800	22,800	22,800	22,800

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday June 13		Tuesday June 14		Wednesday June 15		LOW AND HIGH SALE PRICES Thursday June 16		Friday June 17		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest					33 1/2	34	33 1/2	33 3/4	33 1/2	34 1/4	33	33 3/4	33	33 1/2	12,200	
83 Dec 21	95 3/4 Jan 16	31 3/4 May 17	34 1/4 May 23	4.40% preferred	100	Ohio Edison Co common	15	33 1/2	34	33 1/2	33 3/4	33 1/2	34 1/4	33	33 3/4	33	33 1/2	12,200	
74 Dec 29	85 Jan 12	75 1/2 Jan 4	81 Mar 23	3.90% preferred	100	Ohio Edison Co common	100	89	90	89 1/2	89 1/2	89	89	89	89 1/2	88	88	510	
87 3/4 Dec 15	100 Jan 13	89 Jan 4	94 1/4 Apr 22	4.56% preferred	100	Ohio Edison Co common	100	78	78	78	78	78	78	79	79	77 1/2	79 1/2	220	
86 Sep 30	95 1/4 Jan 16	86 Jan 6	91 Mar 24	4.44% preferred	100	Ohio Edison Co common	100	91	91 1/4	91 1/4	92	91 1/4	91 1/4	91 1/4	91 1/4	92	92	460	
34 1/4 Nov 13	46 1/2 May 21	30 1/4 May 17	39 3/4 Jan 4	No par	100	Ohio Edison Co common	100	88 1/4	88 1/4	89	89	90 1/2	90 1/2	90 1/2	91 1/2	91 1/2	91 1/2	500	
27 3/4 Jun 9	34 1/4 Mar 4	28 1/4 May 7	32 1/2 Jun 16	4% preferred	20	Ohio Edison Co common	5	32 1/4	32 1/4	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	31 1/2	32	25,400	
16 Dec 29	18 Feb 27	16 Jan 6	16 1/2 Jan 7	4.24% preferred	100	Ohio Edison Co common	5	16 1/2	16 1/2	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	2,700	
80 Sep 25	90 1/2 Feb 5	83 1/2 Jun 1	87 Jun 16	4.24% preferred	100	Ohio Edison Co common	5	85 1/4	86 1/4	84 1/4	86 1/4	85 1/2	86 1/2	87	87	87	88 1/2	10	
25 3/4 Dec 31	30 1/2 Jun 2	24 1/4 May 10	28 1/2 Jun 17	Ohio Natural Gas	7.50	Ohio Natural Gas	7.50	27 1/2	27 1/2	27 1/2	28	28	28 1/4	28 1/2	28 1/4	28 1/2	28 1/2	6,100	
41 1/2 Feb 9	58 1/2 July 28	42 1/2 May 10	54 1/2 Jan 4	Olin Mathieson Chemical Corp	5	Olin Mathieson Chemical Corp	5	46	47	46 1/4	47 1/4	46 1/4	46 1/4	45 1/2	46 1/2	44 1/2	45 1/2	31,200	
14 1/2 Jan 7	26 1/2 Nov 25	14 1/2 May 5	23 1/2 Jan 5	Oliver Corp	1	Oliver Corp	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	72,600		
29 3/4 May 7	39 3/4 July 15	36 1/2 Mar 4	50 1/2 Jun 10	Otis Elevator	3.125	Otis Elevator	3.125	46 1/2	48	48	49 1/2	49 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	23,000	
25 3/4 Dec 31	30 1/2 Jun 2	26 1/2 Jun 17	37 1/2 Jan 4	Outboard Marine Corp	30c	Outboard Marine Corp	30c	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	47,500	
85 Dec 24	99 3/4 Feb 4	85 Jan 5	91 1/2 Jun 16	Outlet Co	No par	Outlet Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	17	17	17	650	
15 1/2 Nov 12	16 1/2 May 7	15 1/2 Feb 23	16 1/2 Jun 14	Overland Corp (The)	1	Overland Corp (The)	1	16	16	16 1/4	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	200	
61 1/4 Feb 10	94 3/4 July 2	75 Jan 25	122 1/2 Jun 1	Owens Corning Fiberglas Corp	1	Owens Corning Fiberglas Corp	1	112	113	112 1/2	113	113 1/2	113	112 1/2	112 1/2	112 1/2	112 1/2	14,700	
79 1/2 Feb 9	104 1/2 Dec 31	93 1/2 Feb 10	116 Jun 17	Owens-Illinois Glass Co com	6.25	Owens-Illinois Glass Co com	6.25	108	111	111	112 1/2	114	112 1/2	114	114 1/2	114 1/2	114 1/2	16,100	
97 3/4 Jan 27	110 1/2 Dec 9	104 1/2 Feb 16	130 1/2 May 31	4% preferred	100	Oxford Paper Co common	15	123	123 1/4	122 1/2	124	124	125	123	123	123	123	1,800	
26 3/4 Nov 13	38 1/2 Apr 28	25 1/2 Jun 1	34 1/2 Jan 27	Oxford Paper Co common	15	Oxford Paper Co common	15	29 1/4	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,100	
85 Dec 24	99 3/4 Feb 4	85 Jan 5	91 1/2 Jun 16	\$5 preferred	No par	\$5 preferred	No par	90	90 1/2	90	91	90 1/2	92 1/2	90	91 1/2	91 1/2	91 1/2	200	

P						STOCKS NEW YORK STOCK EXCHANGE	Par	Monday June 13		Tuesday June 14		Wednesday June 15		LOW AND HIGH SALE PRICES Thursday June 16		Friday June 17		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest					12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
9 3/4 Sep 23	14 1/4 May 14	11 Jan 7	14 1/2 Feb 11	Pacific Amer Fisheries Inc	5	Pacific Amer Fisheries Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
16 1/2 Nov 16	23 1/2 Jan 16	15 1/2 Jun 6	18 1/2 Jan 6	Pacific Cement & Aggregates Inc	5	Pacific Cement & Aggregates Inc	5	16	16	16	16	16	16	16	16	16	16	16	1,900
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 5	18 1/2 May 11	Pacific Coast Co common	1	Pacific Coast Co common	1	15	15	14 1/2	14 1/2	14 1/2	15	15	15	15	15	15	1,900
18 Jun 22	23 1/2 Feb 26	18 1/2 Mar 18	22 1/2 May 2	Pacific Finance Corp	10	Pacific Finance Corp	10	21	23	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	21	19 1/2	21	21	100
51 1/2 Nov 5	67 1/2 Apr 20	52 1/2 Jun 6	60 1/2 Jan 11	Pacific Gas & Electric	25	Pacific Gas & Electric	25	54 1/4	54 1/4	54	54	54	54	54	54	54	54	54	2,800
58 1/2 Jun 9	66 1/2 Apr 3	60 May 11	65 Jan 4	Pacific Lighting Corp	No par	Pacific Lighting Corp	No par	62 1/2	63	62 1/2	63	62 1/2	63	62 1/2	63	62 1/2	63	62 1/2	11,400
45 1/2 Nov 16	56 1/2 Jan 7	46 1/2 Mar 8	51 1/2 Jan 5	Pacific Telep & Teleg com	14 2/7	Pacific Telep & Teleg com	14 2/7	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	6,700
126 Oct 21	144 1/2 Apr 24	130 1/2 Feb 23	145 Feb 2	Panhandle East Pipe Line	No par	Panhandle East Pipe Line	No par	137 1/4	137 1/4										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	Monday June 13		Tuesday June 14		Wednesday June 15		LOW AND HIGH SALE PRICES	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday	Friday	June 17		
<b>R</b>																	
43% Feb 9	73 1/4 Dec 1	59 1/2 Jan 29	78 3/4 Apr 18	Radio Corp of America com. No par		76 7/8	77 5/8	x76	77 1/8	76 1/8	76 3/4	75	76 3/4	70 3/8	74	102,800	
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	\$3.50 1st preferred	No par	71	71 1/2	71 1/4	71 1/4	71 1/2	71 1/4	71 1/4	71 1/2	71 1/2	2,400		
23 1/2 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	49 1/2 Jun 16	Ranco Inc	5	44 1/4	46 1/2	45 1/2	45 1/2	45 1/2	47 1/4	46 1/2	49 1/2	48 1/2	50 1/2	25,000	
56 1/2 Jan 6	73 May 22	62 1/2 Jun 16	50 1/2 Jun 17	Raybestos-Manhattan	No par	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,000		
20 1/2 Jun 17	22 1/2 Jun 15	20 1/2 Jun 17	22 1/2 Jun 15	Raymond International Inc	3.33 1/3				21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	21 1/2	7,900		
19 1/2 Feb 9	30 1/2 July 10	17 Jun 3	28 Jan 6	Raytheon Inc	1	19 1/2	20 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	21,900		
43 1/2 Sep 9	73 1/2 Apr 27	35 1/2 May 3	53 1/2 Jan 4	Raytheon Co	5	41 1/2	43 1/4	41	42 1/4	40	41 1/2	41	43 1/2	42 1/2	43 1/2	88,900	
16 1/2 Dec 29	25 Jan 21	12 1/2 May 11	18 1/2 Jan 5	Reading Co common	50	13 1/4	13 1/2	12 1/4	13 1/4	*13	13 1/4	12 1/2	12 1/2	12 1/2	2,400		
32 Nov 24	37 1/2 Jan 26	24 1/2 Jun 2	33 1/2 Feb 5	4% noncum 1st preferred	50	*26	26 1/2	26	*25 1/2	26	*25	26	25 1/2	25 1/2	200		
25 1/2 Dec 28	33 1/2 Jan 14	17 1/2 May 31	28 1/2 Jan 20	4% noncum 2nd preferred	50	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000		
17 Oct 9	27 1/2 Jun 1	15 1/2 Jun 17	26 Jan 6	Reed Roller Bil Co	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800		
12 Jan 5	41 1/2 Sep 28	20 1/2 Apr 1	28 1/2 Jan 18	Reeves Bros Inc	50c	22	22 1/2	21 1/2	21	22	21 1/2	21 1/2	21 1/2	21 1/2	5,700		
25 1/2 Nov 16	40 1/2 Apr 22	21 Mar 7	28 1/2 Jun 16	Reichhold Chemicals	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	54,900		
Reis (Robt) & Co				\$1.25 div prior preference	10	10 1/4	10 1/4	*10	10 1/4	*10	10 1/4	10	10	*10	10 1/4	300	
Reliable Stores Corp				Reliable Stores Corp	10	17	17	16 1/2	16 1/2	*16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	300	
Reliance Elec & Eng Co				Reliance Elec & Eng Co	5	63 1/2	65	64 1/2	64 1/2	64 1/2	65	63 1/2	64 1/2	64 1/2	64 1/2	4,600	
Reliance Mfg Co				Reliance Mfg Co common	5	22 1/2	23 1/4	22 1/2	23	22	22 1/2	22	22 1/2	22 1/2	22 1/2	12,600	
Conv preferred 3 1/2% series				Conv preferred 3 1/2% series	100	*53	54	*53	54	54	54	*53 1/2	55	53 1/2	55	20	
Republic Aviation Corp				Republic Aviation Corp	1	26 1/2	27 1/2	27 1/2	28	27	27 1/2	27	28 1/2	27 1/2	29	29,300	
Republic Corp common				Republic Corp common	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,700	
\$1 convertible preferred				\$1 convertible preferred	10	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	400	
Republic Steel Corp				Republic Steel Corp	10	63 1/2	64 1/2	63	63 1/2	61 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	19,800	
Revere Copper & Brass				Revere Copper & Brass	5	42 1/2	42 1/2	42	42 1/2	42	42 1/2	42	42 1/2	42 1/2	42 1/2	4,300	
Rexlon Inc				Rexlon Inc	1	64 1/2	65 1/2	65 1/2	67 1/2	67 1/2	69 1/2	67 1/2	68 1/2	66 1/2	67	13,000	
Rexall Drug & Chemical Co				Rexall Drug & Chemical Co	2.50	52	53 1/4	52 1/2	52	52 1/2	52	52 1/2	52	52 1/2	52	61,700	
Reynolds Metals Co				Reynolds Metals Co com	No par	55 1/2	56 1/2	55	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	24,900	
4 1/2% preferred series A				4 1/2% preferred series A	50	*46	47	*46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	900	
4 1/2% conv 2nd pfd				4 1/2% conv 2nd pfd	100	130	131 1/2	127	129	125	125	125	125	125	125	1,100	
Reynolds (R J) Tobacco com				Reynolds (R J) Tobacco com	5	69 1/2	70	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	15,300	
Preferred 3.60% series				Preferred 3.60% series	100	83 1/2	83 1/2	*83 1/2	84	*83 1/2	84	*83 1/2	84	*83 1/2	84	100	
Rheem Manufacturing Co				Rheem Manufacturing Co	1	20 1/2	21	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	33,600
Rhodesian Selection Trust				Rhodesian Selection Trust	5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	24,400	
Richfield Oil Corp				Richfield Oil Corp	No par	71 3/4	72 1/2	70 1/2	71 1/2	70	71 1/2	69 3/4	70 1/2	70 1/2	4,400		
Riegel Paper Corp				Riegel Paper Corp	10	34	35	35 1/4	35 1/4	35	35 1/2	35	35 1/2	35	35 1/2	3,300	
Ritter Company				Ritter Company	2.50	39 1/2	40 1/2	*39 1/2	40 1/2	40 1/2	40 1/2	37 1/2	40	37 1/2	41 1/2	3,800	
Roan Antelope Copper Mines				Roan Antelope Copper Mines	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,600	
Robertshaw-Fulton Controls com				Robertshaw-Fulton Controls com	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	4,500	
5 1/2% convertible preferred				5 1/2% convertible preferred	25	51	52 1/2	*50 1/2	52 1/2	*50 1/2	52	50	50	*49	51	1,600	
Rochester Gas & Elec Corp				Rochester Gas & Elec Corp	No par	45 1/2	46	45 1/2	46	46 1/2	46 1/2	46	46 1/2	46 1/2	4,200		
Rochester Telephone Corp				Rochester Telephone Corp	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100		
Rockwell-Standard Corp				Rockwell-Standard Corp	5	34	34	34	34 1/4	34	34 1/4	33 1/2	34	33 1/2	34	4,600	
Rohm &																	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$3.50 preferred	Monday	Tuesday	Wednesday	Thursday	Friday	June 17	June 18	Shares		
34 1/4 Nov 17	37 Dec 18	35 1/2 Feb 25	45 1/2 Jun 17	70 1/4 Jan 12	75 1/2 Apr 27	Standard Brands Inc com	No par	43 1/4 43 1/4	43 1/2 44 1/4	43 1/4 44 1/4	43 1/2 44 1/4	44	45 1/2	12,800			
71 1/4 Dec 23	82 1/4 Feb 24					Standard Coil Products Co Inc		73 1/4 73 1/4	73 1/2 74 1/2	73 1/2 74	73 1/4 73 1/4	73 1/2	73 1/4	30			
3 1/4 May 29	5 July 29	10 1/2 May 11	11 1/2 Apr 25			Standard Financial Corp	1	10 1/2 10 1/4	x10 1/2	10 1/2 10 1/4	10 1/2 10 1/4	10 1/2	10 1/2	2,800			
13 3/4 Sep 21	23 3/4 May 11	12 1/2 May 11	27 1/2 Jun 17			Standard Gas & Electric Co	10c	4 1/2 4 1/4	*4 1/2 4 1/4	*4 1/2 4 1/4	*4 1/2 4 1/4	4 1/2	4 1/2	200			
45 1/2 Nov 25	62 1/4 Jan 23	40 Jun 1	51 1/2 Jan 4			Standard Kollsman Industries	1	19	19 1/2	20	21 1/2	21 1/2	21 1/2	598,800			
39 1/4 Nov 20	52 1/2 Apr 17	35 May 16	44 1/2 Jan 4			Standard Oil of California	6.25	42	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	42,900			
45 1/2 Oct 23	59 1/2 Jan 26	40 Jun 2	50 1/2 Jan 4			Standard Oil of Indiana	25	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	32,800			
50 Nov 16	64 1/2 Jan 23	44 1/2 May 31	56 Jan 4			Standard Oil of New Jersey	7	42 1/2	42 1/2	41 1/2	41	41 1/2	40 1/2	161,600			
85 Jun 30	92 Apr 7	86 1/2 Jan 13	89 Mar 8			Standard Oil of Ohio common	10	45 1/2 45 1/2	45	45 1/2	45 1/2	44 1/2	44 1/2	5,900			
27 1/2 Jan 7	39 1/2 July 27	24 May 10	36 1/2 Jan 4			Standard Packaging Corp com	1	*87 38	*87 88	87	87	87 1/2	*87 1/2 88	200			
84 Jan 8	117 July 6	76 1/2 May 2	102 Jan 13			Standard Packaging Corp com	1	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2	31 1/2	24,300			
31 1/2 Jan 6	41 1/2 July 27	28 May 11	40 1/2 Jan 4			\$1.60 convertible preferred	20	90	90	*90 95	*90 95	90	90	600			
		36 1/2 Jun 15				\$1.20 convertible preferred	20	35 1/2 36 1/2	36	36 1/2	36 1/2	36	36 1/2	4,200			
18 Jan 2	43 1/2 Dec 22	26 1/2 Jun 1	42 1/2 Jan 4			Stanley Warner Corp	5	26 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	8,600			
12 1/2 Jan 12	17 1/2 July 27	21 1/2 Mar 25				Starray Corp	1	20	21 1/2	19 1/2	20 1/2	20	20 1/2	8,900			
19 1/2 Dec 31	23 1/2 Jun 8	16 May 11	20 Jan 29			Starrett Co (The) L S	No par	x18	18	18 1/2	18	18	18	18	900		
52 1/2 Sep 9	71 Apr 21	54 1/2 Mar 8	65 1/2 Jan 4			Stauffer Chemical Co common	5	58 1/2 59 1/2	58	59 1/2	59 1/2	59 1/2	59 1/2	11,100			
76 1/2 Nov 2	78 Dec 14	77 Jan 27	82 May 23			3 1/2% preferred	100	*82 83 1/2	*82 83 1/2	*82 83 1/2	*82 83 1/2	*82 83 1/2	*82 83 1/2				
13 1/2 Jan 5	18 1/2 Jun 23	18 1/2 Apr 8	16 1/2 Jan 5			Sterchi Bros Stores Inc	1	*15 15 1/2	*15 15 1/2	15	15	*14 1/2 15 1/2	*14 1/2 15	300			
43 Feb 9	59 Jun 22	44 1/2 Mar 24	63 1/2 Jun 14			Sterling Drug Inc	5	61 1/2 62 1/2	62 1/2 63 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	19,300			
26 1/2 Feb 6	34 1/2 Dec 23	25 1/2 Apr 29	33 1/2 Jan 4			Stevens (J P) & Co Inc	15	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	7,400			
31 1/2 Dec 29	33 Dec 18	33 1/2 Apr 1	33 1/2 Jun 7			Stewart-Warner Corp	2.50	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	5,600			
20 1/2 Jan 6	27 1/2 Mar 13	20 1/2 Apr 12	25 1/2 Jan 4			Stix Baer & Fuller Co	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	900			
15 1/2 Jan 2	22 Aug 25	14 Jun 17	16 1/2 Jan 4			Stokley-Van Camp Inc common	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,100			
17 Dec 29	19 May 6	18 1/2 Jan 11	18 1/2 Feb 19			5% prior preference	20	*17 17 1/2	17	17	*17 17 1/2	*17 17 1/2	*17 17 1/2	300			
52 Sep 21	65 Apr 2	50 May 16	58 1/2 Mar 28			Stone & Webster	1	51 1/2 52 1/2	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	1,800			
24 1/2 Jan 5	33 1/2 Mar 25	26 1/2 Mar 24	30 1/2 Jan 5			Storer Broadcasting Co	1	28 1/2 29 1/2	28	28 1/2	28	28 1/2	28 1/2	600			
9 1/2 Jun 9	29 1/2 Oct 28	9 May 26	24 1/2 Jan 15			Studebaker-Packard Corp	1	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	52,400			
9 1/2 Aug 26	20 Oct 28	7 May 26	17 1/2 Jan 4			Stuhmeyer Wayne Corp	1	8 1/2 8 1/2	8	8 1/2	8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	18,000			
325 Sep 22	618 Oct 28	226 1/2 May 26	529 Jan 4			When issued	1	\$5 conv preferred	100	250 259	246 1/2 252	250 255	250 253	250 250	1,790		
		25 1/2 Mar 28	37 1/2 May 17			Suburban Gas	1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	6,500			
50 Apr 8	67 Dec 14	50 1/2 May 11	64 1/2 Jan 4			Sunbeam Corp	1	53 53 1/2	x52	52 1/2	51 1/2	51 1/2	51 1/2	3,100			
24 1/2 Dec 28	36 1/2 May 29	19 1/2 May 16	26 1/2 Jan 4			Sundstrand Corp	5	20 1/2 20 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,700			
11 1/2 Sep 23	15 1/2 Mar 20	12 1/2 Jun 1	16 1/2 Jan 7			Sun Chemical Corp common	1	13 1/2 13 1/2	14	14 1/2	x13 1/2 14	13 1/2	13 1/2	8,800			
79 1/2 Dec 21	94 Mar 13	80 Feb 4	84 Apr 18			\$4.50 series A preferred	No par	*82 82 1/2	*82 82 1/2	*82 82 1/2	*82 82 1/2	*82 82 1/2	*82 82 1/2				
52 1/2 Dec 25	65 1/2 Feb 9	42 1/2 May 17	55 1/2 Jan 21			Sun Oil Co	No par	45 1/2 46 1/2	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	6,400			
22 1/2 Nov 25	29 Jan 27	20 1/2 May 27	24 1/2 Jan 7			Sunray-Mid-Cont Oil Co common	1	21 21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	17,700			
20 1/2 Sep 21	24 1/2 Apr 29	21 1/2 Jan 20	23 1/2 Jun 14			Textron Inc	25	*22 1/2 22 1/2	22 1/2 22 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	900			
30 1/2 Dec 16	38 1/2 Jan 15	29 1/2 Jun 1	33 1/2 Feb 25			Texaco Inc	25	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,900			
88 Dec 7	106 1/2 Feb 20	85 1/2 Mar 11	93 1/2 Jan 15			Texaco Inc	30	89 1/2 91	*89 1/2 90 1/2	89 1/2 90 1/2	90 1/2 91	90 1/2 91	90 1/2 91	2,100</			

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Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Range Since Jan. 1	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	June 17	June 18	Shares			
86 1/2 Sep 22	120	Apr 27	86 1/2 Feb 12	116 1/2 Jun 13	U S Gypsum Co common	4	114 1/2 Jun 13	115 1/2 Jun 13	114 1/2 Jun 16	113 3/4 Jun 15	113 3/4 Jun 14	13,300		
145 1/2 Sep 22	165	Mar 30	149 Jan 27	154 Apr 27	7% preferred	100	*152 1/2 155	*152 1/2 155	*152 1/2 155	154	154		*152 1/2 155	100
7 1/2 Dec 28	12 1/2 Jan 29		5 1/2 May 3	8 1/2 Jan 4	U S Hoffman Mach common	82 1/2 c	5 1/2 5%	5 1/2 5%	5 1/2 5%	5 1/2	5 1/2		5 1/2 5%	5,200
28 1/2 Oct 29	36 1/2 Mar 2		28 May 24	31 1/2 Feb 12	5% class A preference	50	*27 1/2 29	*27 1/2 28 1/2	*27 1/2 29 1/2	*27 1/2 29	*27 1/2 29 1/2			
9 1/2 Sep 22	14 1/2 Apr 17		10 Jan 5	13 1/2 Jan 15	U S Industries Inc common	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2		22,400	
40 1/2 Oct 9	44 1/2 May 28		38 Mar 31	40 Jan 22	4 1/2% preferred series A	50	*38 3/8 39	*38 3/8 39 1/2	*38 3/8 39	39	39		*39 39 1/2	100
26 1/2 Dec 23	35 1/2 Apr 20		25 1/2 Jun 6	25 1/2 Jan 25	U S Lines Co common	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27	27		26 1/2 27 1/2	2,400
8 1/2 Jan 2	10 Jan 26		7 1/2 Mar 8	8 1/2 Jan 27	4 1/2% preferred	10	*7 1/2 8	8 1/2 8	*8 1/2 8	*8 1/2 8	*8 1/2 8		*8 1/2 8	100
24 1/2 Jun 18	29 Jan 21		20 1/2 Jun 3	26 1/2 Jan 5	U S Pipe & Foundry Co	3	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		22 1/2 22 1/2	10,000
29 1/2 Oct 30	40 Dec 7		26 Jun 3	35 Jan 4	U S Playing Card Co	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2		26 1/2 26 1/2	1,800
39 1/2 Oct 23	58 1/2 May 18		43 1/2 Mar 8	50 1/2 Jan 19	U S Plywood Corp common	1	48 1/2 48 1/2	47 1/2 48 1/2	x47 1/2 48 1/2	47 1/2 49	48 1/2 49 1/2		48 1/2 49 1/2	8,900
76 Jan 9	99 Jun 19		75 Jan 26	77 1/2 Feb 19	3 1/2% preferred series B	100	*76 1/2 78 1/2	*76 1/2 78 1/2	*75 1/2 78	*75 1/2 78	*75 1/2 78			
45 1/2 Feb 10	69 1/2 July 7		48 1/2 May 2	64 Jan 5	U S Rubber Co common	5	54 1/2 54 1/2	55 1/2 57	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2		55 1/2 56 1/2	21,400
142 1/2 Sep 24	154 1/2 Aug 10		144 Jan 4	150 1/2 Jun 16	8% non-cum 1st preferred	100	147 1/2 149	148 1/2 149 1/2	149 1/2 150	150	150 1/2 150 1/2		150 1/2 150 1/2	1,360
33 1/2 Jan 19	47 Oct 29		37 1/2 Mar 7	47 Apr 27	U S Shoe Corp	1	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2		39 1/2 39 1/2	900
27 1/2 Sep 30	38 1/2 Feb 4		26 1/2 Mar 9	36 1/2 Apr 12	U S Smelting Ref & Min com	50	30 1/2 32 1/2	31 1/2 32 1/2	30 1/2 31 1/2	29 1/2 30 1/2	28 1/2 29 1/2		28 1/2 29 1/2	10,600
45 1/2 Nov 6	54 1/2 Feb 4		47 1/2 Jan 4	50 Feb 19	7% preferred	50	48 1/2 49	49 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2		48 1/2 48 1/2	1,900
88 1/2 May 7	108 1/2 Aug 31		74 1/2 May 2	103 1/2 Jan 5	U S Steel Corp common	16%	84 1/2 85	83 1/2 84 1/2	82 1/2 83 1/2	81 1/2 83 1/2	81 1/2 83 1/2		81 1/2 83 1/2	59,900
138 1/2 Sep 21	153 Jan 28		139 1/2 Jan 4	145 1/2 Apr 1	U S Tobacco Co common	No par	141 1/2 143	143 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2		142 1/2 142 1/2	2,000
22 1/2 Dec 7	26 1/2 Jan 21		22 Jun 15	24 1/2 Jan 11	U S Vitamin & Pharmaceutical	1	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		22 1/2 22 1/2	6,600
33 1/2 Oct 6	37 1/2 Feb 9		34 1/2 Jan 14	36 Feb 8	7% noncumulative preferred	25	*35 36	*35 36	*35 36	*35 36	*35 36		35 36	50
29 1/2 Sep 22	50 1/2 Mar 12		24 May 3	35 1/2 Jun 15	United Stockyards Corp	1	31 1/2 33 1/2	32 1/2 35 1/2	34 1/2 35 1/2	33 1/2 34 1/2	33 1/2 34 1/2		32 1/2 34	34,000
14 1/2 Feb 26	17 1/2 Jan 30		15 1/2 Jan 8	24 1/2 Mar 29	United Stores \$4.20 noncum 2nd pfdf	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2		18 1/2 18 1/2	500
7 Jan 2	15 1/2 Mar 16		7 1/2 Feb 8	12 1/2 Apr 12	United Stores \$6 convertible preferred	No par	10 10	9 1/2 10 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2		9 1/2 9 1/2	8,100
80 Dec 30	100 Mar 5		83 Jan 4	98 1/2 May 18	United Whelan Corp	30c	96 96	*96 97 1/2	*96 97 1/2	96 96	96 96		96 96	30
8 1/2 Jan 2	12 1/2 Jan 14		9 Feb 12	11 1/2 Apr 11	Universal Oil Products Co	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2		10 1/2 10 1/2	10,700
34 1/2 Mar 24	53 1/2 Oct 19		32 1/2 May 11	51 1/2 Jan 4	Universal Pictures Co Inc com	1	36 1/2 38 1/2	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2		36 1/2 36 1/2	5,300
46 Mar 30	60 1/2 Aug 28		47 1/2 Feb 5	63 1/2 Jun 17	Universal Leaf Tobacco com	No par	57 1/2 58	57 1/2 60 1/2	60 1/2 61 1/2	61 1/2 62 1/2	61 1/2 62 1/2		62 1/2 63 1/2	5,900
146 Dec 9	157 Apr 10		148 Jan 6	159 Apr 13	8% preferred	100	157 157	*158 158	158 158	*157 157	*157 157		*157 157	40
45 Aug 7	97 1/2 Dec 10		72 Feb 12	170 1/2 Jun 14	Universal Match Corp	6.25	158 163 1/2	163 1/2 170 1/2	170 1/2 170 1/2	170 1/2 170 1/2	170 1/2 170 1/2		170 1/2 170 1/2	15,300
18 1/2 Sep 21	29 1/2 Dec 21		41 1/2 Apr 14	80 1/2 Jun 17	When issued	2.50	63 1/2 66	66 1/2 68 1/2	67 1/2 73 1/2	71 1/2 80 1/2	73 80 1/2		80 1/2 80 1/2	273,100
25 1/2 Oct 12	29 1/2 Feb 17		22 1/2 Jun 15	31 1/2 Apr 7	Universal Pictures Co Inc com	1	23 1/2 24 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2		22 1/2 23 1/2	32,700
71 Nov 17	84 Jan 16		70 1/2 Feb 16	81 Jun 8	4 1/4% preferred	100	*38 1/2 40 1/2	40 1/2 41 1/2	*39 1/2 40 1/2	38 39 1/2	38 39 1/2		*38 1/2 39 1/2	2,200
40 Feb 9	50 July 29		41 1/2 Feb 16	62 1/2 Jun 13	Upjohn Co	1	61 1/2 62 1/2	61 1/2 62 1/2	58 1/2 62 1/2	57 58 1/2	57 58 1/2		58 1/2 59	44,700
31 Jun 9	36 1/2 Feb 18		32 1/2 Feb 2	37 1/2 Jun 16	Utah Power & Light Co	12.80	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2		37 37 1/2	4,600

## V

40 Nov 27	47 1/2 Aug 27		34 Mar 9	44 Jan 5	Vanadium-Alloys Steel Co	5	\*36 36 1/2	36 36	36 36	35 1/2 35 1/2	35 1/2 35 1/2		34 1/2 35 1/2	700





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# Bond Record from the New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS				Monday		Tuesday		Wednesday		Thursday		Friday		Sales for	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE				June 13	June 14	June 15	June 16	June 17	June 18	June 19	June 20	June 21	Shares Bonds (\$)		
86.8	86.8	86.8	86.8	Treasury 4 1/2%—May 15 1975-1985	100.18	100.26	100.18	100.26	100.24	101.1	100.26	101.2	100.18	100.26	100.24	100.26	100.2		
86.8	86.8	86.8	86.8	Treasury 4%—Oct 1 1969	99.18	99.26	99.24	100	99.28	100.4	99.26	100.2	99.26	100.2	99.26	100.2	99.2		
86.8	86.8	86.8	86.8	Treasury 4%—Feb 1 1980	98.20	98.28	98.26	98.30	99.6	98.30	99.6	98.30	99.6	98.26	99.2	98.26	99.2		
86.8	86.8	86.8	86.8	Treasury 3 1/2% w/—May 15 1968	98.22	98.26	98.24	98.28	98.30	99.2	98.30	99.2	98.30	99.2	98.26	99.2	98.26	99.2	
86.8	86.8	86.8	86.8	Treasury 3 1/2%—Nov 15 1974	97.10	97.18	97.18	97.26	97.22	97.30	97.22	97.30	97.18	97.26	97.18	97.26	97.18		
86.8	86.8	86.8	86.8	Treasury 3 1/2%—Feb 15 1990	91.30	92.6	92.2	92.10	92.8	92.16	92.14	92.22	92.8	92.16	92.14	92.22	92.16		
86.8	86.8	86.8	86.8	Treasury 3 1/2%—Jun 15 1978-1983	89.16	89.24	89.22	89.30	89.30	90.6	89.16	90.24	90.18	90.26	90.18	90.26	90.18		
86.8	86.8	86.8	86.8	Treasury 3 1/2%—May 15 1985	89.14	89.22	89.20	89.28	89.28	90.4	89.16	90.24	90.18	90.26	90.18	90.26	90.18		
86.8	86.8	86.8	86.8	Treasury 3%—Feb 15 1964	97.4	97.8	97.8	97.12	97.18	97.22	97.20	97.24	97.14	97.18	97.14	97.18	97.14		
86.8	86.8	86.8	86.8	Treasury 3%—Aug 15 1966	95.16	95.22	95.20	95.26	95.28	96.2	95.26	96.2	95.20	95.26	95.20	95.26	95.20		
86.8	86.8	86.8	86.8	Treasury 3%—Feb 15 1995	86.30	87.6	87.2	87.10	87.6	87.14	87.4	87.12	86.28	87.4	86.28	87.4	86.28		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Sep 15 1961	99.4	99.8	99.8	99.12	99.16	99.20	99.16	99.20	99.10	99.14	99.16	99.14	99.16		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Dec 15 1960-1965	99.26	100	99.24	99.30	99.26	100	99.14	99.18	99.28	100.2	99.28	100.2	99.28		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Feb 15 1965	94.12	94.16	94.20	94.24	94.30	95.2	94.30	95.2	94.24	94.28	94.24	94.28	94.24		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Nov 15 1961	98.22	98.26	98.24	98.28	98.30	98.28	98.26	98.28	98.24	98.28	98.24	98.28	98.24		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Jun 15 1962-1967	90.26	91.2	90.28	91.4	91	91.8	91.2	91.10	90.30	91.6	90.30	91.6	90.30		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Aug 15 1963	96.4	96.8	96.8	96.12	96.8	96.12	96.20	96.24	96.14	96.18	96.14	96.18	96.14		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Dec 15 1963-1968	88.26	89.2	88.28	89.4	89	89.8	88.28	89.4	88.28	89.4	88.28	89.4	88.28		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Jun 15 1964-1969	87.26	88.2	87.28	89.4	88	88.8	87.28	88.4	87.28	88.4	87.28	88.4	87.28		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Dec 15 1964-1969	87.8	87.16	87.10	87.18	87.18	87.26	87.20	87.28	87.16	87.24	87.16	87.24	87.16		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Mar 15 1965-1970	87.2	87.10	87.4	87.12	87.8	87.16	87.6	87.14	87.4	87.12	87.4	87.12	87.4		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Mar 15 1966-1971	86.24	87	86.26	87.2	86.26	87.2	86.22	86.30	86.18	86.26	86.18	86.26	86.18		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Jun 15 1967-1972	86.22	86.30	86.24	87	86.24	87	86.20	86.28	86.16	86.24	86.16	86.24	86.16		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Sep 15 1967-1972	86.18	86.26	86.20	86.28	86.22	86.30	86.18	86.26	86.16	86.24	86.16	86.24	86.16		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Dec 15 1967-1972	86.22	86.30	86.24	87	86.24	87	86.20	86.26	86.16	86.24	86.16	86.24	86.16		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Jun 15 1959-1962	97.15	97.18	97.18	97.22	97.24	97.28	97.24	97.28	97.18	97.22	97.18	97.22	97.18		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Mar 15 1959-1962	96.28	97	96.30	97.2	97.6	97.10	97.6	97.10	97	97.4	97.4	97.4	97.4		
86.8	86.8	86.8	86.8	Treasury 2 1/2%—Nov 15 1960	99.23	99.25	99.23	99.25	99.23	99.25	99.23	99.25	99.23	99.25	99.23	99.23	99.23		
International Bank for Reconstruction & Development																			
86.8	86.8	86.8	86.8	5s—Feb 15 1985	103	104	103	104	103	104	103	104	103	104	103	104	103		
86.8	86.8	86.8	86.8	4 1/2s—Nov 1 1980	100.16	101.16	100.16	101.16	100.16	101.16	100.16	101.16	100.16	101.16	100.16	101.16	100.16		
86.8	86.8	86.8	86.8	4 1/2s—1961	101.8	101.24	101.8	101.24	101.8	101.24	101.8	101.24	101.8	101.24	101.8	101.24	101.8		
86.8	86.8	86.8	86.8	4 1/2s—Dec 1 1973	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16		
86.8	86.8	86.8	86.8	4 1/2s—Jan 1 1977	99	100	99	100	99	100	99	100	99	100	99	100	99		
86.8	86.8	86.8	86.8	4 1/2s—May 1 1978	95	96.16	95	96.16	95	96.16	95	96.16	95	96.16	95	96.16	95		
86.8	86.8	86.8	86.8	4 1/															

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 17)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
German (cont.)—					
International loan of 1930—	June-Dec	102 1/4	103 1/4	11	102 1/4 109 1/2
5s dollar bonds 1980—	June-Dec	90 3/4	97	—	90 93 1/2
3s dollar bonds 1972—	June-Dec	—	—	—	—
Greek Government—					
△7s part paid 1964—	May-Nov	36 1/2	36 1/2	8	30% 39 1/2
△6s part paid 1968—	Feb-Aug	33 1/2	33 1/2	11	28 1/2 35
△△Hamburg (State of) 6s 1946—	April-Oct	—	—	—	—
Conv & funding 4 1/2s 1966—	April-Oct	—	—	—	99 1/2 100
Italian (Republic) ext s f 3s 1977—	Jan-Jul	77	77 1/2	3	70 1/2 78
Italian Credit Consortium for Public Works—					
30-year gtd ext s f 3s 1977—	Jan-Jul	—	—	—	—
7s series B 1947—	Mar-Sep	75 1/2	76 1/2	4	70 1/2 76 1/2
Italian Public Utility Institute—					
30-year gtd ext s f 3s 1977—	Jan-Jul	76 1/2	76 1/2	15	71 1/2 76 1/2
△Italy (Kingdom of) 7s 1951—	June-Dec	—	—	—	147 1/2 157
Jamaica (Government of) 5 1/2s 1974—	Mar-Sep	91 1/2	92 1/2	23	88 1/2 92 1/2
Japan 5 1/2s ext s f 1974—	Jan-Jul	93	94	42	92 97 1/2
Japanese (Imperial Government)—					
△6 1/2s ext loan of '24 1954—	Feb-Aug	—	—	—	218 1/2 218 1/2
6 1/2s due 1954 extended to 1964—	Feb-Aug	101 1/4	101 1/4	39	101 1/4 103
△5 1/2s ext loan of '30 1965—	May-Nov	100	100 1/2	12	98 1/2 100 1/2
5 1/2s due 1965 extended to 1975—	May-Nov	—	—	—	97 100 1/2
△Jugoslavia (State Mite Bank) 7s 1957—	April-Oct	21	21	2	20 23
△Medellin (Colombia) 6 1/2s 1954—	June-Dec	—	—	—	—
30-year 3s f 1 \$ bonds 1978—	Jan-Jul	—	—	—	48 1/2 57
Mexican Irrigation—					
△New assented (1942 agree'mt) 1968—	Jan-Jul	—	—	—	16 1/2 19 1/2
△Small 1968—	—	20 1/2	—	—	—
Mexico (Republic of)—					
△5s new assented (1942 agree'mt) 1963—	Jan-Jul	—	—	—	19 1/2 20
△Large—	—	20 1/2	—	—	19 1/2 19 1/2
△Small—	—	20 1/2	—	—	19 1/2 19 1/2
△△4s of 1904 (assented to 1922 agree'mt) due 1954—	June-Dec	—	—	—	15 1/2 20 1/2
△△4s new assented (1942 agree'mt) 1968—	Jan-Jul	—	—	—	20 1/2 20 1/2
△△4s of 1910 (assented to 1922 agree'mt) 1945—	Jan-Jul	—	—	—	—
△△Small—	—	20 1/2	—	—	—
△△4s new assented (1942 agree'mt) 1963—	Jan-Jul	—	—	—	19 1/2 20
△△Small—	—	20 1/2	—	—	19 1/2 20 1/2
△△Treasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-Jul	—	—	—	—
△△Small—	—	—	—	—	—
△△6s due 1953 extended to 1963—	Mar-Sep	—	—	—	20 1/2 20 1/2
△△Small—	—	20 1/2	—	—	20 1/2 20 1/2
△△Milan (City of) 6 1/2s 1952—	April-Oct	—	—	—	—
Minas Geraes (State)—					
△Secured extl sink fund 6 1/2s 1958—	Mar-Sep	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sep	—	—	—	—
△Secured extl sink fund 6 1/2s 1959—	Mar-Sep	*46	—	41	46
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sep	—	—	75	75
New Zealand (Govt) 5 1/2s 1970—	June-Dec	102 1/2	102 1/2	8	100 1/2 104
Norway (Kingdom of)—					
External sinking fund old 4 1/4s 1965—	April-Oct	—	—	—	98 1/2 99 1/2
4 1/4s f extl loan new 1965—	April-Oct	—	—	7	98 99 1/2
4s sinking fund external loan 1963—	Feb-Aug	99 1/2	99 1/2	1	99 1/2 100 1/2
5 1/2s f extl loan 1973—	April-Oct	—	—	12	96 102 1/2
Municipal Bank extl sink fund 5s 1970—	June-Dec	—	—	—	98 1/2 99 1/2
△△Nuremberg (City of) 6s 1952—	Feb-Aug	—	—	—	—
Oriental Development Co Ltd—					
△6s extl loan (30-year) 1953—	Mar-Sep	—	—	—	—
6s due 1953 extended to 1963—	Mar-Sep	99	99	3	99 101 1/2
△5 1/2s extl loan (30-year) 1958—	May-Nov	—	—	—	—
5 1/2s due 1958 extended to 1968—	May-Nov	—	—	8	93 1/2 96 1/2
Oslo (City of) 5 1/2s extl 1973—	June-Dec	99 1/2	99 1/2	5	96 101 1/2
△△Pernambuco (State of) 7s 1947—	Mar-Sep	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sep	—	—	—	—
△△Peru (Republic of) external 7s 1959—	Mar-Sep	*52	—	52	53
△Nat loan extl s f 6s 1st series 1960—	June-Dec	86 1/2	86 1/2	4	81 1/2 87 1/2
△Nat loan extl s f 6s 2nd series 1961—	April-Oct	*85	—	81 1/2	87 1/2
△△Poland (Republic of) gold 6s 1940—	April-Oct	*12	—	16	16
△4 1/2s assented 1958—	April-Oct	*11 1/2	12 1/2	—	14 1/2 16 1/2
△△Stabilization loan sink fund 7s 1947—	April-Oct	13	13	1	13 13
△4 1/2s assented 1968—	April-Oct	12	12	1	12 12 15 1/2
△△External sinking fund gold 8s 1950—	Jan-Jul	12 1/2	12 1/2	7	12 1/2 15 1/2
△4 1/2s assented 1963—	Jan-Jul	*11 1/2	13	—	12 1/2 16
Porto Alegre (City of)—					
6s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	Jan-Jul	*58 1/2	—	58 1/2	58 1/2
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—	Jan-Jul	*50	—	51	58
Rhodesia and Nyasaland—					
(Federation of) 5 1/2s 1973—	May-Nov	—	—	5	78 89 1/2
△△Rio de Janeiro (City of) 8s 1946—	April-Oct	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	April-Oct	—	—	74 1/2	74 1/2
△△External secured 6 1/2s 1953—	Feb-Aug	*66 1/2	—	74	74
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	Feb-Aug	—	—	40	50
Rio Grande do Sul (State of)—					
△△8s external loan of 1921 1946—	April-Oct	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	April-Oct	—	—	—	—
△△6s internal sinking fund gold 1968—	June-Dec	*72	75	—	71 78
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	June-Dec	—	—	—	90 1/2 90 1/2
△7s external loan 1926 due 1966—	May-Nov	*63	65	—	58 65
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	*80	—	—	—
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	*62	70	—	57 70
△△8s external loan of 1921 1946—	April-Oct	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	April-Oct	—	—	58	59
△△6s extl sink fund gold 1968—	June-Dec	—	—	145	146 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	May-Nov	—	—	107	107
△6 1/2s extl secured sinking fund 1957—	May-Nov	*76	80	—	70 80
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	May-Nov	—	—	89	95
Sao Paulo (State of)—					
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-Jul	*95	—	94	95
△△8s external 1950—	Jan-Jul	—	—	—	—
△△7s external water loan 1956—	Mar-Sep	—	—	95 1/2	96 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	Jan-Jul	*95 1/2	—	95 1/2	97
△△6s external dollar loan 1968—	Jan-Jul	—	—	126	126
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	April-Oct	*94	—	90	93 1/2
Berbs Croats & Slovenes (Kingdom)—					
△8s secured external 1962—	May-Nov	21 1/2	21 1/2	2	19 1/2 23 1/2
△7s series B secured external 1962—	May-Nov	22	21 1/2	22	19 1/2 23
Shinyetsu Electric Power Co Ltd—					
△△6 1/2s 1st mtge s f 1952—	June-Dec	*188	—	99	100 1/2
6 1/2s due 1952 extended to 1962—	June-Dec	99	99	100 1/2	—
△△Silesia (Prov of) external 7s 1958—	June-Dec	*11	14 1/2	—	14 14
South Africa (Union of) 4 1/2s 1965—	June-Dec	93 1/2	93 1/2	1	87 97 1/2
5 1/2s extl loan Jan 1968—	Jan-Jul	90 1/2	90 1/2	31	87 96 1/2
5 1/2s external loan Dec 1 1968—	June-Dec	90	90	6	87 96 1/2
Southern Italy Dev Fund 5 1/2s 1974—	May-Nov	100 1/2			

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 17)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Chadbourne Gotham Inc—	5.90s conv subord deb ws 1971	April-Oct	84 85	5	86 116	Cuba RR—	△1st mortgage 4s June 30 1970	Jan-July	6 7	17	6 10 1/2
Without warrants		April-Oct	75 1/2 76	18	75 100	△Imp & equip 4s 1970	June-Dec	5 1/2 5 1/2	5	3 1/2 9 1/2	
6s conv subord deb ws 1974	April-Oct	86 86	1	86 105	△1st lien & ref 4s series A 1970	June-Dec	7 7 1/2	16	7 10 1/2		
Without warrants	April-Oct	*70	—	—	△1st lien & ref 4s series B 1970	June-Dec	3 3	7 1/2	9 3 9 1/2		
Champion Paper & Fibre 3 1/2s deb 1981	Jan-July	107 1/2	106 1/2 108	41	104 1/2 111 1/2	△Curtis Publishing Co 6s deb 1986	April-Oct	96 1/2 96 1/2	3	95 1/2 99 1/2	
4 1/2s conv subord debentures 1984	Jan-July	*86 1/2 91	—	83 88 1/2	Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	140 131 1/2 144 1/2	431	120 147		
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	*95 1/2	—	93 1/2 98	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	80 1/2 80 1/2	6	76 1/2 81 1/2		
Refund and impt M 3 1/2s series D 1996	May-Nov	80 1/2 80 1/2	17	79 80 1/2	1st mortgage 3s 1978	Jan-July	*76 1/2	—	75 75		
Refund and impt M 3 1/2s series E 1996	Feb-Aug	80 1/2 80 1/2	2	79 80 1/2	First mortgage 3 1/2s 1982	Feb-Aug	*80	—	77 1/2 80 1/2		
Refund and impt M 3 1/2s series H 1973	June-Dec	*89 1/2	—	88 91	1st mortgage 3s 1984	Mar-Sept	70 70	2	70 70		
R & A div first consol gold 4s 1989	Jan-July	*80 1/2 85	—	80 81	First mortgage 5s 1987	May-Nov	*101 1/2 103	—	100 1/2 103		
Second consolidated gold 4s 1989	Jan-July	*78	—	80 83	1st mortgage 5 1/2s 1990	Mar-Sept	104 104	6	101 1/2 104		
Chicago Burlington & Quincy RR—					Deere & Co 2 1/2s debentures 1965	April-Oct	90 1/2 90 1/2	4	87 1/2 91 1/2		
First and refunding mortgage 3 1/2s 1985	Feb-Aug	80 80	2	80 80	3 1/2s debentures 1977	Jan-July	83 1/2 84 1/2	14	82 1/2 85 1/2		
First and refunding mortgage 2s 1970	Feb-Aug	80 1/2 81	5	77 82 1/2	4 1/2s subord debentures 1983	Feb-Aug	94 1/2 95	17	91 96 1/2		
1st & ref mtge 3s 1990	Feb-Aug	*80	—	—	Delaware & Hudson 4s extended 1963	May-Nov	96 96	29	93 1/2 97 1/2		
1st & ref mtge 4 1/2s 1978	Feb-Aug	*90	—	89 1/2 92 1/2	Delaware Lackawanna & Western RR Co—						
Chicago & Eastern Ill RR—					New York Lackawanna & Western Div—						
△General mortgage inc conv 5s 1997	April	64 64	64 1/2	19	60 81 1/2	First and refund M series C 1973	May-Nov	*63 64 1/2	—	62 64	
First mortgage 3 1/2s series B 1985	May-Nov	*—	72	—	△Income mortgage due 1993	May	35 1/2 35 1/2	9	35 1/2 45 1/2		
△5s income deb ws 2054	May-Nov	50 50	50 1/2	6	50 59 1/2	Morris & Essex Division—					
Chicago & Erie 1st gold 5s 1982	May-Nov	*82 1/2	—	82 85	Collateral trust 4-6s May 1 2042	May-Nov	52 50 1/2	32	48 54 1/2		
Chicago Great Western 4s series A 1988	Jan-July	78 1/2 78 1/2	1	74 80	Pennsylvania Division—						
△General inc mtge 4 1/2s Jan 1 2038	April	70 1/2 70 1/2	1	62 1/2 72	1st mtge & coll trust 5s series A 1985	May-Nov	*50 50 1/2	—	50 54 1/2		
Chicago Indianapolis & Louisville Ry—					1st mtge & coll tr 4 1/2s series B 1985	May-Nov	*47 48 1/2	—	47 51 1/2		
△1st mortgage 4s inc series A Jan 1983	April	45 1/2 45 1/2	4	45 1/2 58	Delaware Power & Light 3s 1973	April-Oct	*74 1/2 84	—	81 1/2 82 1/2		
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	32 1/2 33	6	32 1/2 47 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	*88 1/2 88 1/2	1	87 89 1/2		
Chicago Milwaukee St Paul & Pacific RR—					Denver & Rio Grande Western RR—						
First mortgage 4s series A 1994	Jan-July	76 76	1	75 1/2 77 1/2	First mortgage series A (3% fixed						
General mortgage 4 1/2s inc ser A Jan 2019	April	85 1/2 86	7	80 86	1% contingent interest) 1993	Jan-July	80 1/2 80 1/2	3	78 82 1/2		
4 1/2s conv increased series B Jan 1 2044	April	65 1/2 65 1/2	23	64 1/2 68	Income mortgage series A 4 1/2% 2018	April	86 85	8 82	82 83		
△5s inc deb series A Jan 1 2055	Mar-Sept	62 1/2 61 1/2	45	59 66	Denver & Salt Lake income mortgage (3% fixed						
Chicago & North Western Ry—					1% contingent interest) 1993	Jan-July	79 1/2 79 1/2	1	77 81		
△Second mtge conv inc 4 1/2s Jan 1 1999	April	56 56	58	44	Detroit Edison 3s series H 1970	June-Dec	87 1/2 87 1/2	18	84 1/2 85 1/2		
First mortgage 3s series B 1989	Jan-July	*62 1/2 64	—	62 1/2 63 1/2	General and refund 2 1/2s series I 1982	Mar-Sept	73 73	1	71 76		
Chicago Rock Island & Pacific RR—					Gen & ref 2 1/2s series J 1985	Mar-Sept	*70 74 1/2	—	69 1/2 71		
1st mtge 2 1/2s series A 1980	Jan-July	*72	—	71 1/2 72	Gen & ref 3 1/2s series K 1976	May-Nov	*—	83 1/2 88			
4 1/2s income deb ws 1995	Mar-Sept	*80 83 1/2	—	79 80 1/2	3 1/2s convertible debentures 1969	Feb-Aug	160 160				
1st mtge 3 1/2s ser C 1983	Feb-Aug	*99 1/2 101 1/2	—	97 1/2 100 1/2	3 1/2s convertible debentures 1971	Mar-Sept	139 1/2 141 1/2	6	129 1/2 141 1/2		
Chicago Terre Haute & Southeastern Ry—					Gen & ref 2 1/2s series N 1984	Mar-Sept	*76 78 1/2	—	75 76		
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	62 62	8	62 64	Gen & ref 3 1/2s series O 1980	May-Nov	83 1/2 83 1/2	2	80 1/2 84		
Income 2 1/2s-4 1/2s 1994	Jan-July	*58 61	—	59 62	Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	*69	—	66 1/2 70		
Chicago Union Station—					Second gold 4s 1995	June-Dec	*66 1/2	—	66 1/2 66 1/2		
First mortgage 3 1/2s series F 1963	Jan-July	95 95 1/2	6	92 95 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	99 99 1/2	27	97 1/2 100 1/2		
First mortgage 2 1/2s series G 1963	Jan-July	94 94	2	90 1/2 94	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	*67 1/2	—	67 1/2 67 1/2		
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	*95 1/2	—	92 1/2 95 1/2	Diamond Gardner Corp 4s deb 1983	April-Oct	*—	91	—		
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	*80	—	78 82	Douglas Aircraft Co Inc—						
1st mortgage 4 1/2s 1987	May-Nov	*93 1/2	—	91 93	4s conv subord debentures 1977	Feb-Aug	77 75	50	75 85 1/2		
Cincinnati Union Terminal—					5s s f debentures 1978	April-Oct	89 89	11	89 96		
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	*89 1/2	—	89 1/2 90 1/2	Dow Chemical 2.35s debentures 1961	May-Nov	97 1/2	38	94 1/2 97 1/2		
First mortgage 2 1/2s series G 1974	Feb-Aug	*80	—	78 80	3s subordinated deb 1982	Jan-July	206 206	32	190 221 1/2		
C I T Financial Corp 3 1/2s deb 1970	Mar-Sept	91 1/2 91	14	87 92 1/2	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	89 1/2 88 1/2	49	85 94 1/2		
4 1/2s debentures 1971	April-Oct	96 1/2 96	46	92 99 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	79 1/2 79 1/2	15	76 1/2 81 1/2		
Cities Service Co 3s s f deb 1977	Jan-July	81 1/2 81 1/2	9	75 82 1/2	1st mortgage 3 1/2s 1986	April-Oct	—	—	81 1/2 82 1/2		
Cleveland Cincinnati Chicago & St Louis Ry—					1st mortgage 3 1/2s 1988	April-Oct	87 1/2 87 1/2	5	83 89		
General gold 4s 1993	June-Dec	*61 61	—	67 1/2 71	1st mortgage 4 1/2s 1989	Mar-Sept	95 95	4	89 95		
General 5s series B 1993	June-Dec	84 1/2 84 1/2	10	84 87 1/2	5s s f debentures 2010	Mar-Sept	103 1/2 103 1/2	2	101 1/2 103 1/2		
Refunding and impt 4 1/2s series E 1977	Jan-July	76 1/2 76 1/2	68	72 1/2	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	95 95	8	90 95 1/2		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	*60 61 1/2	—	59 1/2 64	Eastern Stainless Steel Corp—						
St Louis Division first coll trust 4 1990	May-Nov	*81	—	81 81	5s conv subord deb 1973	May-Nov	102 1/2 104	102	100 115 1/2		

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 17)

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Illinois Bell Telephone 2 1/4s series A 1981	June-July	75 1/4	76	15	73 1/2	80 1/4	New Jersey Bell Telephone 3 1/4s 1988	Jan-July	75 1/4	76	170	57	60%	
First mortgage 3s series B 1978	June-Dec	82 1/4	82 1/4	—	76 1/2	83	New Jersey Junction RR 4s 1986	Feb-Aug	70	71 1/2	71 1/2	71 1/2	63%	
Ill Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	82 1/2	—	—	82 1/2	82 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	81 1/2	81 1/2	3	77 1/4	81 1/2	
Consol mortgage 3 1/4s series B 1979	May-Nov	81	—	—	81	81	New Orleans Term 1st mtge 3 1/4s 1977	May-Nov	—	—	—	—	—	
Consol mortgage 3 1/4s series C 1974	May-Nov	83	—	—	83 1/4	83 1/4	New York Central RR Co—							
1st mortgage 3 1/4s series G 1980	Feb-Aug	76 1/2	76 1/2	8	76 1/2	76 1/2	Consolidated 4s series A 1998	Feb-Aug	58 1/2	58 1/2	59 1/2	170	57	
1st mortgage 3 1/4s series H 1980	Mar-Sept	71	—	—	71	72 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	61 1/2	61 1/2	61 1/2	131	60 1/2	
3 1/2s s f debentures 1980	Jan-July	—	—	—	207 1/2	232	Refunding & Impt 5s series C 2013	April-Oct	68 1/2	68 1/2	69 1/2	40	68 1/2	
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	—	—	—	81 1/2	82	Collateral trust 6s 1980	April-Oct	90 1/2	89 1/2	91 1/4	48	89 1/2	
1st mortgage 3 1/2s series I 1982	Mar-Sept	81 1/2	—	—	83 1/2	85 1/4	N Y Central & Hudson River RR—							
1st mortgage 3 1/2s series J 1981	Jan-July	85	—	—	94	99 1/4	General mortgage 3 1/2s 1997	Jan-July	61	61	62 1/4	22	60 1/2	
1st mortgage 4 1/2s series K 1987	Jan-July	98 1/2	98 1/2	99	15	94	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	55 1/2	55	56	13	51 1/2	
1st mortgage 4 1/2s series L 1989	Feb-Aug	100 1/2	100 1/2	5	96 1/2	100 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	55	54	55	16	51 1/2	
International Harvester Credit 4% 1979	May-Nov	—	—	—	—	—	New York Chicago & St Louis—							
International Minerals & Chemical Corp—	—	99	99	5	96	99 1/2	Refunding mortgage 3 1/4s series E 1980	June-Dec	—	82	82	3	81	
3 1/2s conv subord debentures 1977	Jan-July	86	87	—	84	87 1/2	First mortgage 3s series F 1986	April-Oct	—	77 1/4	—	—	77 1/4	
Intern'l Tel & Tel 4 1/2s conv sub debts '83	May-Nov	240	240	251	102	175 1/2	4 1/2s income debentures 1989	June-Dec	83 1/2	—	—	80 1/2	85	
Interstate Oil Pipe Line Co—	—	—	—	—	—	—	N Y Connecting RR 2 1/2s series B 1975	April-Oct	65 1/2	—	—	62 1/2	65 1/2	
3 1/2s s f debentures 1977	Mar-Sept	85	—	—	85	85	N Y & Harlem gold 3 1/2s 2000	May-Nov	83	—	—	83	83	
4 1/2s s f debentures 1987	Jan-July	95	—	—	94	95 1/4	Mortgage 4s series A 2043	Jan-July	62 1/4	—	—	65 1/2	65 1/2	
Interstate Power Co 3 1/2s 1978	Jan-July	84	—	—	82 1/2	84 1/4	Mortgage 4s series B 2043	Jan-July	64	67	—	63 1/2	69	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	93	93	95 1/2	116	91	118	N Y Lack & West 4s series A 1973	May-Nov	52	52	5	50 1/2	54 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	77	—	—	74 1/2	77	4 1/2s series B 1973	May-Nov	54 1/2	56	—	55 1/2	58	
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept	86	—	—	86	86	N Y New Haven & Hartford RR—							
KLM Royal Dutch Airlines—	—	—	—	—	—	—	First & refunding mtge 4s ser A 2007—Jan-July	30 1/2	30	31 1/2	138	29 1/2	40	
3 1/2s conv subord debentures 1979	Mar-Sept	103 1/2	103 1/2	103 1/2	67	101 1/2	4 1/2s conv subord debentures 1989	June-Dec	13 1/2	13 1/2	14	73	13 1/2	
Kanawha & Michigan Ry 4s 1990	April-Oct	—	—	—	79	81 1/2	△ General mtge conv inc 4 1/2s ser A 2022—May	—	—	—	—	18 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec	79	79	79	2	75 1/2	79	Harlem River & Port Chester 4 1/2s A '73—Jan-July	—	71 1/2	—	70 1/2	72 1/2	
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	76	82	—	75	78	N Y Power & Light first mtge 2 1/2s 1975—Mar-Sept	—	80	82 1/2	—	77 1/2	81 1/2	
Kansas City Term Ry 2 1/2s 1974	April-Oct	98	98	98	3	96 1/2	99	N Y & Putnam first consol gtd 4s 1993—April-Oct	—	59	59	1	58 1/2	59
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-July	50	56	—	50	50	N Y Susquehanna & Western RR—							
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	93 1/2	—	—	93 1/2	96 1/4	Term 1st mtge 4s 1994—Jan-July	—	51 1/2	60	—	50 1/2	51 1/2	
Stamped 1961	Jan-July	96	—	—	97 1/2	97 1/2	1st & cons mtge 4s ser A 2004—Jan-July	—	44	54	—	40 1/2	44	
Plain 1961	Jan-July	93 1/2	—	—	95 1/2	97 1/2	△ General mortgage 4 1/2s series A 2019—Jan-July	—	14	14 1/4	5	14	19 1/2	
4 1/2s unguaranteed 1981	Jan-July	90	90	25	86 1/2	90	N Y Telephone 2 1/2s series D 1982—Jan-July	—	74 1/2	75	—	71	77 1/2	
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	118	—	—	115	117 1/2	Refunding mortgage 3 1/4s series E 1978—Feb-Aug	76 1/2	76 1/2	76 1/2	1	75	80 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	94 1/2	94 1/2	94 1/2	6	93 1/2	95	Refunding mortgage 3 1/4s series I 1996—April-Oct	81	81	81	1	74 1/2	82
Koppers Co 1st mtge 3s 1964	April-Oct	1 1/2	2	16	1 1/2	2 1/2	Refunding mortgage 4 1/2s series J 1991—May-Nov	99 1/2	98 1/2	99 1/2	8	93 1/2	99 1/2	
△ Kreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	—	—	Refunding mortgage 4 1/2s series K 1993—Jan-July	—	—	93 1/2	—	89	93 1/2	
Lake Shore & Mich South gold 3 1/2s 1977	June-Dec	62	63 1/2	8	60 1/2	64 1/2	Niagara Mohawk Power Corp—							
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	80	83 1/2	—	79	80	General mortgage 2 1/2s 1980—Jan-July	—	74	—	—	74	75 1/2	
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	97	99	—	96 1/2	99	General mortgage 2 1/2s 1980—April-Oct	—	76 1/2	79 1/2	—	73	76	
Lehigh Valley Harbor Terminal Ry—	—	81	81	1	74	81	General mortgage 3 1/2s 1983—April-Oct	—	80	84	—	78	83	
1st & ref 5s stamped 1974	Feb-Aug	—	—	—	—	—	4 1/2s conv debentures 1972—Feb-Aug	—	83	—	—	83	83	
Lehigh Valley Terminal Ry—	—	61 1/2	62	14	60	64 1/2	4 1/2s conv debentures 1972—Feb-Aug	—	102	102 1/2	10	99 1/2	102 1/2	
1st mortgage 5s extended to 1984	Feb-Aug	—	—	—	—	—	General mortgage 4 1/2s 1987—Mar-Sept	—	88	—	—	88	90	
Lehigh Valley Railway Co (N Y)—	—	53	54	4	51	57	1st ref 4 1/2s series A 1974—Mar-Sept	—	—	90 1/2	—	91 1/2		
1st mortgage 4 1/2s extended to 1974	Jan-July	—	—	—	—	—	1st ref 4 1/2s series A 1974—Mar-Sept	—	88	—	—	89	91	
Lehigh Valley RR gen consol mtge bonds—	—	—	—	—	—	—	Northern Central general & ref 5s 1974—Mar-Sept	—	88	—	—	88	90	
Series A 4s fixed interest 200	—	—	—	—	—	—	Northern Natural Gas 3 1/2s s f debts 1973—May-Nov	—	88 1/2	88 1/2	4	87 1/2	88 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov	50	50	18	41 1/2	50	3 1/2s s f debentures 1973—May-Nov	—	86	—				

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 17)

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange							New York Stock Exchange							
Philco Corporation	4 1/2% conv subord deb 1984	April-Oct	112	112 1 1/2	348	104 1/4 123 1/4	Southwestern Bell Tel	2 1/2% deb 1985	April-Oct	72	72	5	70 1/2 75 1/2	
Philip Morris Inc	4 1/2% sf deb 1979	June-Dec	--	101 1/2 101 1/2	5	98 102	3 1/2% debentures	1983	May-Nov	*79 1/4	81	--	76 1/2 76 1/2	
Phillips Petroleum	2 1/2% debentures 1964	Feb-Aug	93 1/2	93 1/2 93 1/2	15	91 1/2 95 1/2	Spiegel Inc	5 1/2 conv subord deb 1984	June-Dec	122 1/2	126 1/2	103	112 1/2 141 1/2	
Pillsbury Mills Inc	3 1/2% s f deb 1972	June-Dec	106 1/2	106 1/2 107 1/2	253	105 112	Standard Oil of California	4 1/2% 1983	Jan-Jul	98 1/2	98 1/2	26	94 1/2 99	
Pittsburgh Bessemer & Lake Erie	2 1/2% 1996 June-Dec	--	--	*72 1/2 --	--	85 87 1/4	Standard Oil (Indiana)	3 1/2% conv 1982	April-Oct	88 1/2	90 1/2	111	92 1/2 109	
Pittsburgh Cincinnati Chic & St Louis Ry	Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	--	*98 1/2 --	--	98 1/2 98 1/2	4 1/2% debentures 1983	--	April-Oct	98 1/2	98 1/2	50	94 1/2 100	
Pittsburgh Cinc Chicago & St Louis RR	Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	--	*98 1/2 --	--	98 1/2 98 1/2	Standard Oil (N.J.) debentures 2 1/2% 1971	May-Nov	81 1/2	82 1/2	31	78 1/2 83 1/2		
General mortgage 5s series A 1970	June-Dec	--	91	91 1/2	6	89 93	2 1/2% debentures 1974	Jan-Jul	--	81 1/2	83	14	80 1/2 83 1/2	
General mortgage 5s series B 1975	April-Oct	--	89	89	27	88 93	Standard Oil Co (Ohio) 4 1/2% 1982	Jan-Jul	--	*95	--	--	94 1/2 95	
General mortgage 3 1/2% series E 1975	April-Oct	--	*70 1/2	--	--	68 70 1/4	Stauffer Chemical 3 1/2% deb 1973	Mar-Sept	--	*92	--	--	90 1/2 92	
Pittsb Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	--	--	*93 1/2 --	--	90 1/2 92 1/2	Sunray Oil Corp 2 1/2% debentures 1966	Jan-Jul	--	*89 1/2	--	--	87 1/2 89 1/2	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	--	93 1/2	93 1/2	1	90 1/2 93 1/2	Superior Oil Co 3 1/2% deb 1981	Jan-Jul	--	91	91	3	85 1/2 91	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	94 1/2	94 1/2	14	91	94 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	92	92 1/2	10	80 1/2 92 1/2		
Pittsburgh Youngstown & Ashtabula Ry	1st general 5s series B 1962	Feb-Aug	--	*98 1/2 --	--	98 1/2 98 1/2	Swift & Co 2 1/2% debentures 1972	Jan-Jul	--	*81 1/2	--	--	80 1/2 82	
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	--	*84	--	--	98 100 1/2	2 1/2% debentures 1973	May-Nov	--	*88	--	--	87 1/2 89	
3 1/2% s f debentures 1986	April-Oct	--	*82	--	--	84 84	Talcott (James) Inc	5 1/2 senior notes 1979	June-Dec	101 1/2	101 1/2	3	95 1/2 102 1/2	
Potomac Electric Power Co 3s 1983	Jan-Jul	--	--	--	81	82	5s capital conv notes 1979	June-Dec	122 1/2	121 1/2	21	108 1/2 123 1/2		
3 1/2% conv deb 1973	May-Nov	--	--	--	93	93	Terminal RR Assn of St Louis	Refund and impt M 4s series C 2019	Jan-Jul	--	*81 1/2	--	--	
Procter & Gamble 3 1/2% deb 1981	Mar-Sept	--	110 1/2	111	5	107	115 1/2	Refund and impt 2 1/2% series D 1985	April-Oct	78 1/2	78 1/2	6	78 1/2 78 1/2	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	95	94 1/2 95 1/2	39	91 1/2 96	Texas Company (The) 3 1/2% deb 1983	May-Nov	89	89 1/2	18	85 1/2 90		
First and refunding mortgage 3 1/4% 1968	Jan-Jul	--	90 1/2	90 1/2	2	85 1/2 91 1/2	Texas Corp 3s debentures 1965	May-Nov	95 1/2	95 1/2	14	91 1/2 96		
First and refunding mortgage 3s 1968	Jan-Jul	--	*102 1/2	105	--	102 104 1/4	Texas & New Orleans RR	First and refund M 3 1/4% series B 1970	April-Oct	--	84 1/2	84 1/2	2	80 1/2 84 1/2
First and refunding mortgage 8s 2037	June-Dec	--	*155	--	--	155 156 1/2	First and refund M 3 1/2% series C 1990	April-Oct	--	73	73	5	72 1/2 73	
First and refunding mortgage 3s 1962	May-Nov	--	85	85	10	82 85 1/2	Texas & Pacific first gold 5s 2000	June-Dec	--	99 1/2	99 1/2	14	98 1/2 99 1/2	
3 1/2% debentures 1972	June-Dec	--	*78	--	--	75 1/2 78	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 1/2% 1974	June-Dec	77 1/2	77 1/2	6	75 1/2 79 1/2	
First and refunding mortgage 3 1/4% 1983	April-Oct	--	*89 1/2	90 1/2	--	86 1/2 89 1/2	Thompson Products 4 1/2% deb 1982	Feb-Aug	120 1/2	120	29	107 1/2 122		
3 1/2% debentures 1975	April-Oct	--	*80 1/2	--	--	80 81 1/2	Tidewater Oil Co 3 1/2% 1986	April-Oct	--	*81	--	--	79 1/2 81 1/2	
4 1/2% debentures 1977	Mar-Sept	--	100	100 1/2	31	96 1/2 101 1/2	Tri-Continental Corp 2 1/2% deb 1961	Mar-Sept	98	98	1	96 1/2 98		
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	--	92	92	2	91 1/2 93 1/2	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	--	89 1/2	89 1/2	10	87 1/2 90	
Radio Corp of America 3 1/2% conv 1980	June-Dec	143 1/2	143 1/2 157 1/2	1,944	120 1/2	159	First mortgage and coll trust 2 1/2% 1975	April-Oct	--	81	81	2	79 1/2 81 1/2	
Reading Co first & ref 3 1/2% series D	May-Nov	--	60	60	30	58 1/2 70	3s debentures 1968	May-Nov	--	--	--	87	88	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	--	--	*86 1/2	--	82 1/2 86 1/2	1st mtge & coll tr 2 1/2% 1980	June-Dec	--	--	--	74 1/2 74		
Rheem Mfg Co 3 1/2% deb 1975	Feb-Aug	--	*85	--	--	80 85 1/2	1st mtge 3 1/2% 1982	May-Nov	81 1/2	82	13	77 1/2 82 1/2		
Rhine-Westphalia Electric Power Corp	1/2 Direct mortgage 7s 1950	May-Nov	--	--	--	--	Union Oil of California 2 1/2% deb 1970	June-Dec	84 1/2	84 1/2	8	83 1/2 84 1/2		
1/2 Direct mortgage 6s 1952	May-Nov	--	--	--	--	--	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	78 1/2	78 1/2	7	75 1/2 81		
1/2 Consolidated mortgage 6s 1953	Feb-Aug	--	--	--	--	--	Union Tank Car 4 1/2% s f deb 1973	April-Oct	94 1/2	98	--	94 1/2 101		
Debt adjustment bonds	5 1/2% series A 1978	Apr-Oct	--	--	--	--	United Biscuit Co of America 2 1/2% 1966	Mar-Sept	*91	--	--	85 1/2 91		
5 1/2% series A 1978	Jan-Jul	--	--	--	--	--	3 1/2% debentures 1977	Jan-Jul	*80 1/2	--	--	80 1/2 80		
4 1/2% series B 1978	Jan-Jul	--	91	92	8	90 92 1/2	United Gas Corp 2 1/2% 1970	Jan-Jul	*82 1/2	--	--	--		
4 1/2% series C 1978	Jan-Jul	91 1/2	91 1/2	92	8	90 92 1/2	1st mtge & coll trust 3 1/2% 1971	Jan-Jul	*94 1/2	95	--	90 1/2 94 1/2		
Richfield Oil Corp	4 1/2% conv subord debentures 1983	April-Oct	111	111	106	106 1/2 122	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	93 1/2	94 1/2	10	88 1/2 94 1/2		
Rochester Gas & Electric Corp	General mortgage 3 1/4% series J 1969	Mar-Sept	--	*89	90	85 1/2 89 1/2	4 1/2% s f debentures 1972	April-Oct	*88	--	--	89 1/2 89 1/2		
Rchr Aircraft	5 1/2% conv deb 1977	Jan-Jul	94 1/2	94	54	90 105	3 1/2% sinking fund debentures 1973	April-Oct	95 1/2	96 1/2	7	94 1/2 97 1/2		
Royal McBee 6 1/2% conv deb 1977	June-Dec	111	111	115	56	108 115 1/2	1st mtge & coll trust 4 1/2% 1977	Mar-Sept	96	96	2	86 1/2 87 1/2		
Saguenay Power 3s series A 1971	Mar-Sept	--	*84	--	--	84 84	1st mtge & coll trust 4 1/4% 1978	Mar-Sept	96 1/2	97 1/2	46	93 1/2 97 1/2		
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	--	*70 1/2	--	--	70 71 1/2	4 1/2% s f debentures 1978	Jan-Jul	97 1/2	97 1/2	5	93 1/2 97 1/2		
St Louis-San Francisco Ry Co	Second gold 6s 1996	April-Oct	--	*71 1/2	--	71 77	U S Rubber 2 1/2% debentures 1976	May-Nov	*81 1/2	--	--	80 1/2 82		
1st mortgage 4s series A 1997	Jan-Jul	69	68 1/2	70	6	68 72 1/2	2 1/2% debentures 1967	April-Oct	*87 1/2					

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

STOCKS		Friday Sale Price	Week's Range		Sales for Week	Shares	Range Since Jan. 1		Par
	American Stock Exchange		Low	High			Low	High	
Alabama Great Southern		145 1/4	140 1/2	110	139 1/2	May	147 1/4	Jun	
Alabama Power 4.20% preferred	100	26 3/4	26 1/2	29 1/2	2,700	26 1/2	Jun	84 1/2	May
Alain Wood Steel Co common	10	10	10	10		81	Mar	42 1/2	Jan
5% cumulative preferred	100	—	—	—	—	4	Jun	86 1/4	Jan
Alaska Airlines Inc.	1	—	4	4 1/4	600	4	Jun	6 1/4	Jan
Algemene Kunstzide N V		70	70	100	58	Feb	70	Jun	
Amer dep rcts Amer shares		10 1/2	10	10 1/2	3,500	9 1/2	Feb	14 1/4	Jan
Algoma-Uranium Mines Ltd.	1	6 1/2	6 1/2	4,400	6 1/2	Feb	7 3/4	Mar	
All American Engineering Co.	100	7	6 3/4	7 1/2	11,700	6 1/2	May	10 3/4	Jan
Alleghany Corp warrants		3 3/4	3 1/4	3 1/2	1,000	3 1/4	Jun	4 1/4	Jan
Allegheny Airlines Inc.	1	9 3/4	9 3/4	10	200	9 1/2	May	12 1/2	Mar
Alliance Tire & Rubber class A	11 1/4	9 3/4	9 3/4	10	200	4 1/2	Mar	5 1/2	Feb
Allied Artists Pictures Corp.	1	4 1/2	4 1/2	5	2,600	10	Mar	11 1/4	Feb
5 1/2% convertible preferred	10	10 1/2	10 1/2	600	10	Mar	11 1/4	Feb	
Allied Control Co Inc new com	500	15 1/2	12 1/2	15 1/4	3,700	11 1/2	May	17 1/2	Apr
Allied Paper Corp.	4	16 3/4	14 1/2	17	40,600	12 1/2	Mar	17	Jun
All-State Properties Inc.	1	5 1/2	4 1/2	5 1/2	51,500	4 1/2	May	10 1/4	Jan
Alisco Inc.	1	15 1/2	15 1/2	16 1/2	3,400	12 1/2	Jun	23 1/4	Jan
Aluminum Co of America \$3.75 pfd 100	—	77 1/2	78	300	74 1/2	Jan	81 1/4	Mar	
American Beverage Corp.	1	7	7	7 1/2	500	6	May	8 1/2	Jan
American Book Co.	20	47	47	50	42	Apr	50 1/2	Jan	
American Electronics Inc.	1	18 1/2	15 1/2	18 1/2	71,300	11 1/2	May	18 1/4	Jun
American Israeli Paper Mills Ltd.		5 1/2	5	5 1/2	2,700	4 1/2	Feb	6 1/4	Mar
American shares	51	42	40 1/2	42 1/2	2,300	39	Jan	49 1/2	Apr
American Laundry Machine	20	10 1/2	10 1/2	11 1/2	20,800	8 1/2	Jun	14 1/4	Jan
American M A R C Inc.	500	24 1/4	24 1/4	400	22 1/2	Mar	26	Jan	
American Manufacturing Co.	12.50	45 1/4	45	45 1/4	400	44	Mar	52	Feb
American Meter Co.		5 1/2	5 1/2	5 1/2	5,400	5 1/2	Jun	7 1/2	Jan
American Petrofina Inc class A	1	14	13 1/2	15 1/4	8,800	13 1/2	Mar	16 1/2	Jan
American Seal-Kap Corp of Del	2	4 1/4	4 1/4	4 1/4	200	4	Jun	4 1/2	Apr
American Thread 5% preferred	5	—	—	—	—	29	Apr	32 1/2	Feb
Amurex Oil Co class A	1	2 1/2	2 1/2	900	2 1/2	Mar	2 1/2	Jan	
Anacon Lead Mines Ltd.	200	16 1/4	16 1/4	14,800	1 1/2	Apr	1	Jan	
Anchor Post Products	2	20	19 1/2	22 1/4	18,200	19 1/4	Jun	22 1/4	Jun
Andrea Radio Corp.	1	5 1/2	5	5 1/2	1,300	5	May	8 3/4	Jan
Anglo Amer Exploration Ltd.	4.75	4 1/2	4 1/2	5 1/2	8,500	4 1/2	Jun	6 1/2	Jan
Anglo-Lautaro Nitrate Corp 'A' shs 2.40	—	—	—	—	—	—	—	—	—
Angostura-Wupperman	1	6	6	200	5 1/2	Mar	6 1/2	Jan	
Anken Chemical & Film Corp.	200	52 1/4	48 1/2	53 1/2	19,800	22 1/2	Jan	55 1/2	May
Anthony Pools Inc.	1	4 1/2	4 1/2	5 1/2	3,800	4 1/2	Jun	7 1/2	May
Apollo Industries Inc.	5	7	7	8 1/2	1,900	6 1/2	May	10 1/2	Jan
Appalachian Power Co 4 1/2% pfd	100	90	90 1/2	90	380	85 1/2	Jan	91 1/4	Mar
Arkansas Fuel Oil Corp.	5	39	37 1/2	39 1/2	14,300	34 1/2	Jan	39 1/4	Jun
Arkansas Louisiana Gas Co.	2.50	36 1/4	35 1/2	37 1/2	41,600	30 1/2	Jan	38 1/2	May
Arkansas Power & Light 4.72 pfd	100	89 1/2	89 1/2	90	86 1/2	Jan	89 1/2	Jun	
Armour & Co warrants	19	18 1/2	21 1/2	21 1/2	3,600	17 1/2	May	29 1/2	Feb
Arnold Altex Aluminum Co.	1	4	3 1/2	4 1/2	5,000	3 1/2	May	6 1/2	Jan
Convertible preferred	4	5 1/2	5 1/2	6 1/2	1,300	5 1/2	Jun	8 1/2	Jan
Aro Equipment Corp.	2.50	22 1/4	21 1/2	25 1/4	5,700	19	May	25 1/4	Jun
Asamer Oil Corp Ltd.	40c	1 1/2	1 1/2	1 1/2	11,500	1 1/2	May	1 1/2	Jan
Associated Electric Industries		—	7 1/2	7 1/2	300	7 1/2	Jun	9 1/2	Jan
Amer dep rcts reg	51	—	1 1/2	2 1/2	5,000	1 1/2	Jun	3	Jan
Associated Food Stores Inc.	1	1 1/2	1 1/2	2 1/2	2,000	1 1/2	May	1 1/2	Jan
Associated Laundrys of America	1	6 1/2	6 1/2	7 1/2	12,000	6 1/2	May	11 1/2	Jan
Associated Oil & Gas Co.	10	11 1/2	11 1/2	12	1,100	10 1/2	Apr	13	Feb
Associated Stationers Supply	10	101	104	50	99 1/2	Jan	104	Jan	
Associated Tel & Tel cl A partic	—	3	2 1/2	3 1/2	29,300	1 1/2	Mar	3 1/2	Jun
Atlantic Coast Indus Inc.	10c	62 1/2	62 1/2	65	1,600	55	Apr	66	Feb
Atlantic Coast Line Co.		10c	54 1/2	48 1/2	18,500	46	Mar	56 1/2	Apr
Atlantic Research Corp.	5c	1 1/2	1 1/2	1 1/2	2,100	1 1/2	Mar	2 1/2	Jan
Atlantica del Golfo Sugar	5p	—	—	—	—	—	—	—	—
Atlas Consolidated Mining & Development Corp.	10 pesos	6 1/2	6 1/2	6 1/2	4,300	5	May	11 1/2	Jan
Atlas Corp option warrants		2 1/2	2 1/2	7,100	2	May	3	Jan	
Atlas Plywood Corp.	1	14 1/2	14 1/2	15 1/2	6,700	12 1/2	Jan	18 1/4	Mar
Atlas Sewing Centers Inc.	1	8 1/2	8 1/2	9 1/2	3,300	8 1/2	Jun	15 1/2	Feb
Audio Devices Inc.	10c	16 1/2	16 1/2	17 1/2	8,500	12 1/2	Mar	18 1/2	Jun
Aurora Plastics Corp.	1	8 1/2	8 1/2	8 1/2	1,600	7 1/2	Mar	11 1/2	Jan
Automatic Steel Products Inc com	1	4 1/2	4 1/2	5	400	4 1/2	Feb	5 1/2	Jan
Non-voting non-cum preferred	1	13 1/2	13 1/2	13 1/2	5,700	9 1/2	May	13 1/2	Jan
Avlon Inc class A	10c	15 1/2	15 1/2	17	9,100	7	Jan	17	Jun
Avis Industrial Corp.	5	17 1/2	17 1/2	19 1/2	24,300	13 1/2	May	20 1/2	Apr
Avnet Electronics Corp new	5c	43	43	43	100	41	May	51 1/4	Jan
Ayshire Collieries Corp	3	—	—	—	—	—	—	—	—
Bailey & Selburn Oil & Gas class A	1	5 1/2	5 1/2	6	9,800	5 1/2	Apr	8 1/2	Jan
Baker Industries Inc.	1	18	18	19 1/2	250	16	Feb	25	Jan
Baldwin Rubber Co.	1	18 1/2	18 1/2	19	700	16	Mar	25 1/2	Jan
Baldwin Securities Corp.	1c	3 1/2	3 1/2	3 1/2	5,400	3 1/2	Apr	4	Jan
Banco de los Andes American shares		1 1/2	1 1/2	1 1/2	11,200	1	Jan	1 1/2	Feb
Bariff Oil Ltd.	50c	1 1/2	1 1/2	1 1/2	1	Jan	1 1/2	Feb	
Barcelona Tr Light & Power Ltd.		8 1/2	8						

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par		Low	High		Low	High	Par	Low	High		Low	High	
Duro Test Corp.	1	19 1/2	22	2,400	17 3/4 May	23 1/2 Jan	Imperial Chemical Industries	£1	8 1/2	8 1/2	17,800	7 1/2 May	8 1/2 Jan
Duval Sulphur & Potash Co.	•	30 1/4	30 1/4	2,500	23 1/2 Apr	32 1/2 Jun	Imperial Oil (Canada)	•	31 1/4	32 1/2	7,200	31 1/4 May	39 Jan
Dynamics Corp of America	1	11 1/2	11	38,900	10 1/2 Apr	13 1/2 Feb	Imperial Tobacco of Canada	5	12	12 1/2	600	12 Mar	13 Apr
Eastern Freightways Inc	20c	6 1/2	6 1/2	1,400	5 1/2 May	7 1/2 Apr	Imperial Tob of Gt Brit & Ireland	£1	—	—	—	8 1/2 May	10 Mar
Eastern Malleable Iron	25	36	37 1/2	150	36 Jun	43 1/2 Feb	Indianapolis Pwr & Light 4% pfd	100	83 1/4	83 1/4	100	78 1/2 Jan	84 1/2 Mar
Eastern States Corp common	1	30 1/2	30 1/2	600	29 May	44 1/2 Jan	Indust Electronic Hardware Corp	50c	4 1/4	4 1/4	1,400	4 1/2 Mar	6 1/2 Jan
87 preferred series A	•	—	—	—	170 Apr	182 Jan	Industrial Plywood Co Inc	25c	5 1/2	6	6,200	4 1/2 Jun	7 1/2 Feb
\$6 preferred series B	•	159 1/2	159 1/2	25	157 Jun	169 1/2 Jan	Inland Homes Corp	1	8 1/2	8 1/2	300	8 1/2 Apr	11 Jan
Edo Corporation class A	1	17 1/2	15 1/2	30,300	9 Apr	19 1/2 Jun	Insurance Co of North America	5	126 1/2	130	1,300	121 1/2 Jan	139 Feb
Elder Mines and Dev Ltd	1	1	1	6,300	1 Jun	1 1/2 Jan	New common w 1	5	67 1/4	62 1/2	6,300	62 1/2 Jun	67 1/2 Apr
Electric Bond & Share	5	23 1/4	22 1/2	18,300	22 1/2 Mar	International Breweries Inc	1	11 1/2	12 1/2	3,000	11 1/2 Jun	14 1/2 Feb	
Electrographic Corp	1	17 1/2	17 1/2	800	25 Jan	International Holdings Ltd	1	—	29	29 1/2	800	26 May	31 1/2 Jan
Electronic Specialty Co.	50c	20 1/2	19 1/2	13,200	16 1/2 May	International Petroleum Co Ltd	•	44	44	200	32 1/2 Jan	44 1/2 Jan	
Electronic Communications	1	23 1/2	21	11,200	20 1/2 May	International Products	5	10 1/4	10 1/2	2,600	10 1/2 May	16 1/2 Jan	
Electronics Corp of America	1	16	14	17,700	8 1/2 Feb	International Resistance Co	10c	39	32 1/2	40 1/2	81,400	18 1/2 Apr	40 1/2 Jun
El-Tronics Inc	5c	1 1/2	1 1/2	14,100	1 1/2 May	Intex Oil Company	33 1/2 c	6 1/2	6 1/2	1,900	6 1/2 May	9 Jan	
Emery Air-Freight Corp	20c	30 1/4	28 1/4	1,900	21 Mar	Investors Royalty	1	2 1/4	2 1/4	1,200	2 1/4 Mar	2 1/2 Jan	
Empire District Electric 5% pfd	100	95	95	20	90 1/4 Jun	Iowa Public Service Co 3.90% pfd	100	—	—	—	74 1/2 Mar	76 1/2 Jan	
Empire Millwork Corp	1	10 1/2	10 1/2	64,400	8 1/2 May	Iron Fireman Manufacturing	1	16	16	2,600	16 Jun	20 1/2 Feb	
Equity Corp common	10c	3 1/2	3 1/2	24,700	3 1/2 May	Ironrite Inc	1	7 1/2	7 1/2	2,500	6 1/2 Apr	10 Apr	
82 convertible preferred	1	41	40	700	37 1/2 Apr	Irving Air Chute	1	23	22 1/2	2,300	17 1/2 Jun	31 1/2 Feb	
Erie Forge & Steel Corp common	1	5 1/2	5 1/2	4,700	4 1/2 May	Israel-American Oil Corp	10c	5 1/2	5 1/2	75,000	5 1/2 Jun	13 1/2 Jan	
6% cum 1st preferred	10	9 1/2	9 1/2	400	9 1/2 May	Jeannette Glass Co	1	10 1/2	11	1,800	9 Feb	16 1/2 Jan	
Ero Manufacturing Co	1	10	8 1/2	1,200	8 1/2 Jun	Jetronic Industries Inc	10c	12	12 1/2	36,600	7 1/2 Apr	12 1/2 May	
Esquire Inc	1	6 1/2	6 1/2	2,000	6 1/2 Apr	Jupiter Oils Ltd	15c	1 1/2	2	23,400	1 1/2 May	21 1/2 Jun	
Eureka Corporation Ltd	\$1 or 25c	3 1/2	3 1/2	13,500	3 1/2 Feb	Kaiser Industries Corp	4	10 1/2	11 1/2	19,300	9 1/2 May	16 1/2 Jan	
Eureka Pipe Line	10	12	12	100	12 May	Kaitman (D) & Company	50c	4 1/2	4 1/2	30,500	4 1/2 Mar	6 1/2 Jan	
Fabrex Corp	1	7 1/2	7 1/2	2,400	7 1/2 Jun	Kansas Gas & Electric 4 1/2% pfd	100	91 1/4	93	30	88 Jan	93 May	
Factor (Max) & Co class A	1	25 1/4	23 1/4	25 1/4	25 Jun	Katz Drug Company	1	27 1/2	27 1/2	100	26 1/2 Feb	29 1/2 Jan	
Fairchild Camera & Instrument	1	180	168 1/2	184	31,300	Kawecki Chemical Co	25c	72	60 1/2	75 1/2	21,250	39 1/2 Feb	75 1/2 Jun
Fajardo Eastern Sugar Associates	Common shs of beneficial int	1	20 1/2	19 1/2	2,200	14 Jan	Kawneer Co (Del)	5	14 1/2	15 1/2	1,300	13 Apr	19 Jan
\$2 preferred	30	—	27	27 1/2	750	Kay Jewelry Stores Inc	1	16 1/2	16 1/2	700	16 1/2 Mar	19 1/2 Jan	
Fanny Farmer Candy Shops Inc	1	—	—	—	15 1/2 Mar	Kidde (Walter) & Co	2.50	—	14 1/4	15	900	14 Feb	17 1/2 Mar
Faraday Uranium Mines Ltd	1	1 1/2	1 1/2	5,600	5 1/2 Mar	Kilembe Copper Cobalt Ltd	1	2 1/2	2 1/2	7,400	1 1/2 Mar	3 1/2 Jan	
Fargo Oils Ltd	1	3	3	34,700	3 May	Kin-Ark Oil Company	10c	1 1/2	1 1/2	3,000	1 1/2 Apr	2 1/2 Jan	
Federated Purchaser class A	10c	5 1/2	5 1/2	11,800	4 1/2 May	Kingsford Company	1.25	2	2	12,800	1 1/2 Apr	2 1/2 Jan	
Felmont Petroleum Corp	1	5	4 1/2	10,300	4 1/2 Apr	Kingston Products	1	3 1/4	3 1/4	1,800	3 Jan	4 1/2 Mar	
Filmways Inc.	25c	5	5	2,600	6 1/2 Jan	Kirby Petroleum Co	20c	1 1/2	1 1/2	2,400	1 1/2 Jun	3 1/2 Jan	
Financial General Corp	10c	9 1/2	9 1/2	4,400	9 1/2 May	Kirkland Minerals Corp Ltd	1	—	1/2	5,300	1 1/2 Jan	5 1/2 May	
Firth Sterling Inc.	2.50	6 1/2	6 1/2	6,300	5 1/2 May	Klein (S) Dept Stores Inc	1	15 1/4	15 1/4	2,000	14 1/2 May	19 1/2 Jan	
Fishman (M H) Co Inc	1	13 1/2	13 1/2	1,000	13 1/2 Jun	Kleinert (I B) Rubber Co	5	—	—	—	17 1/2 Feb	21 1/2 May	
Flying Tiger Line Inc	1	8 1/2	8 1/2	8,300	8 Jun	Knott Hotels Corp	5	—	22 1/4	23	200	21 1/2 Mar	24 1/2 Jan
Ford Motor of Canada	1	145	145	100	145 Jun	Kobacker Stores	7.50	—	14 1/4	14 1/2	400	13 1/2 Apr	14 1/2 Jan
Ford Motor Co Ltd—American dep rcts ord reg	£1	15 1/4	15	8,500	13 1/2 Mar	Kratter (The) Corp Class A	1	20 1/2	20 1/2	13,900	19 1/2 Mar	23 1/2 Apr	
Fox Head Brewing Co	1.25	1 1/2	1 1/2	1,900	1 1/2 Mar	\$1.20 convertible preferred	1	20 1/2	20 1/2	8,300	19 1/2 Apr	23 1/2 Mar	
Fresnille (The) Company	1	x3 1/2	3 1/2	1,700	3 1/2 May	Kropp (The) Forge Co	33 1/2 c	2	2 1/4	1,800	2 Jun	3 1/4 Jan	
Fuller (Geo A) Co	5	33	33	400	30 1/2 May	La Aiglon Apparel Inc	1	19 1/2	19 1/2	7,200	8 1/2 Jan	19 1/2 Jun	
Gatineau Power Co common	•	36 1/2	36	36 1/2	33 1/2 Feb	La Consolidada S A	75 pesos	9	9	100	9 Jun	12 1/2 Jan	
5% preferred	100	101	101	20	100 Jun	Lafayette Radio Electronics Corp	1	12 1/2	11	14 1/2	78,100	11 1/2 Jun	
Gellman Mig Co	1	—	—	—	2 1/2 Jun	Lake Shore Mines Ltd	1	3 1/2	4	2,800	3 1/2 Jun	5 Mar	
General Acceptance "wts"	4	4	4	1,800	3 1/2 May	Lakey Foundry Corp	1	5 1/2	5 1/2	600	4 1/2 Mar	6 1/2 May	
General Alloys Co	1	2 1/2	2 1/2	500	2 1/2 May	Lamb Industries	3	6 1/2	7 1/2	8,100	4 1/2 Jan	9 1/2 May	
General Builders Corp common	1	4 3/4	4 3/4	2,600	3 1/2 May	Lamson Corp of Delaware	5	—	16 1/2	16 1/2	700	15 1/2 Jan	19 Jan
5% convertible preferred	25	27	27	25	18 1/2 May	Lamson & Sessions							

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

STOCKS		Friday	Week's	Sales	Range Since Jan. 1	Friday	Week's	Sales	Range Since Jan. 1
American Stock Exchange		Last	Range of Prices	for Week	Shares	Last	Range of Prices	for Week	Shares
	Par	Sale Price	Low	High		Par	Low	High	
National Starch & Chemical	50c	34 1/2	32 1/4	35	2,000	26 Mar	37 Jun		
National Steel Car Ltd.	*	—	—	—		12 Mar	20 May		
National Telefilm Associates	10c	—	6 1/4	6 1/4	100	6 1/4 Jun	8 1/2 Feb		
National Transit Co.	1	3	2 1/2	3	1,200	2 1/2 May	3 1/2 Mar		
National Union Electric Corp.	30c	2 3/4	2 1/2	2 1/2	3,300	2 1/2 May	3 1/2 Jan		
National Video Corp class A	1	16 3/4	15 1/4	17 1/2	23,400	12 Apr	17 1/2 May		
Nestle-Le Mur Co.	1	28 2/4	25 1/2	28 3/4	4,400	17 1/2 Mar	28 1/2 Jun		
New England Tel & Tel.	20	34 1/2	34 1/2	34 1/2	6,400	34 1/2 Jun	37 1/2 Jan		
New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	47,800	1 1/2 Apr	2 1/2 Jan		
New Idria Min & Chem Co.	50c	5 1/2	5 1/2	5 1/2	6,700	5 1/2 Apr	1 Jan		
New Jersey Zinc	25c	25 1/2	25 1/2	27 1/2	1,200	23 1/2 Mar	32 Jan		
New Mexico & Arizona Land	1	10 1/2	10 1/2	11 1/2	2,400	9 1/2 Apr	13 1/2 Jan		
New Park Mining Co.	1	1 1/8	1 1/8	2 1/8	15,300	1 1/8 Feb	2 1/2 May		
New Process Co.	*	—	130 1/2	134 1/2	50	127 Mar	154 Feb		
New Superior Oils	1	—	—	—	400	3 1/2 May	11 Jan		
New York Auction Co.	*	38 1/4	37 1/2	38 1/4	400	31 1/2 Feb	40 1/4 Apr		
New York & Honduras Rosario	3.33 1/2	34	34	34 1/4	200	25 1/2 May	43 Jan		
New York Merchandise	10	—	—	—		22 1/2 May	30 Jan		
Nickel Rim Mines Ltd.	1	3 1/2	3 1/2	3 1/2	12,300	3 1/2 Jun	13 1/2 Jan		
Nipissing Mines	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2 May	10 1/2 Jan		
Noma Lites Inc.	1	7 1/4	7	7 1/2	6,600	6 1/2 Jun	10 1/4 Jan		
Norfolk & Southern Railway	1	5	5 1/2	800	4 1/2 Apr	5 1/2 Jan			
North American Cement class A	10	27 1/4	27 1/4	29 1/2	1,000	28 1/2 May	39 Jan		
North American Royalties Inc.	10	28	28	28 1/2	1,000	27 1/2 Jun	39 1/2 Jan		
North Canadian Oils Ltd.	25	2 1/2	2 1/2	2 1/2	7,700	2 1/2 Jun	3 1/2 Jan		
Northeast Airlines	1	4 1/4	4 1/4	4 1/4	1,700	4 Apr	6 1/2 May		
North Penn RR Co.	50	62	63	30	61 1/2 Jun	67 1/2 Feb			
Northern Ind Pub Serv 4 1/4% pfd	100	85 1/2	84 1/2	86 3/4	210	79 Jan	86 3/4 Jun		
North Rankin Nickel Mines Ltd.	1	3 1/2	3 1/2	3 1/2	5,500	1 1/2 Feb	1 1/2 Jan		
Northspan Uranium Mines Ltd.	1	—	—	—	4,900	1 1/2 Apr	7 1/2 Jan		
Warrants		—	—	—	54	55	1,100		
Nova Industrial Corp.	1	7 1/2	7 1/2	8 1/2	4,900	7 1/2 Jun	13 1/2 Jan		
Nuclear Corp of Amer A (Del.)	10c	2 1/2	2 1/2	2 1/2	59,100	2 1/2 Jun	3 1/2 Jan		
Occidental Petroleum Corp.	20c	4 1/2	4 1/2	4 1/2	16,000	4 1/2 Jun	7 1/2 Jan		
Ogden Corp.	50c	19	18 1/2	20 3/4	25,600	18 1/2 Jun	36 Jan		
Ohio Brass Co.	1	26	26	28 1/2	1,200	26 Jun	36 Jan		
Ohio Power 4 1/2% preferred	100	91	89 1/2	91	260	87 Jan	93 Apr		
Old Town Corp common	90c	1 1/4	1 1/4	1 1/4	5,400	1 1/4 Jun	1 1/2 Jan		
O'Kiep Copper Co Ltd Amer shares	10s	4 1/2	4 1/2	4 1/2	200	4 1/2 Jan	5 1/2 Feb		
Opelika Mfg Corp.	5	—	54	55	1,100	48 1/4 Mar	75 1/2 Jan		
Overseas Securities	1	17 1/2	18	18	1,100	17 1/2 May	20 Jan		
Oxford Electric Corp.	1	5 1/2	4 1/2	5 1/2	5,500	4 1/2 May	7 1/2 Feb		
Pacific Clay Products	8	45 1/2	44	45 1/2	1,500	35 1/2 Mar	45 1/2 May		
Pacific Gas & Electric 6% 1st pfd	25	30 1/2	30	30 1/2	2,500	29 1/2 Jan	31 Apr		
5 1/2% 1st preferred	25	—	26 1/2	27 1/2	1,800	26 1/2 Jan	27 1/2 Jan		
5% 1st preferred	25	—	25 1/2	25 1/2	400	24 1/2 Jan	27 1/2 Mar		
5% redeemable 1st preferred	25	24 1/2	24 1/2	25	900	23 1/2 Jan	25 1/2 Mar		
5% redeemable 1st pfd series A	25	25 1/2	25 1/2	25	800	23 1/2 Jan	25 1/2 Mar		
4.80% redeemable 1st preferred	25	24	24	24 1/2	1,000	22 1/2 Mar	24 1/2 Mar		
4.50% redeemable 1st preferred	25	22 1/2	22 1/2	22 1/2	500	21 Jan	22 1/2 Mar		
4.36% redeemable 1st preferred	25	21 1/2	21 1/2	21 1/2	100	20 1/2 Jan	22 1/2 Apr		
Pacific Lighting \$4.50 preferred	•	—	88 1/4	90 1/4	770	82 Jan	90 1/2 Jun		
\$4.40 dividend preferred	•	—	—	—	—	79 1/4 Jan	90 May		
\$4.75 dividend preferred	•	92	x91 1/2	93	90	85 Jan	94 1/4 Apr		
\$4.75 conv dividend preferred	•	—	—	—	—	122 1/2 May	131 1/2 Jan		
Pacific Northern Airlines	1	3	2 1/2	3 1/2	4,400	2 1/2 Jun	4 1/4 Jan		
Pacific Petroleum Co.	1	8 1/2	8 1/2	9 1/2	31,400	8 1/2 Jun	13 1/4 Apr		
Warrants	6 1/4	6 1/4	7	7	2,400	6 1/4 Jun	9 1/2 Jan		
Pacific Power & Light 5% pfd	100	99 1/2	99 1/2	99 1/2	25	90 Jan	100 1/2 Jun		
Paddington Corp class A	1	34 1/4	33 1/4	35	6,700	18 1/2 Jun	35 Jun		
Page-Hersey Tubes	•	23 1/2	22 1/2	25 1/2	2,200	23 1/2 Jun	30 1/2 Jan		
Pall Corp class A	1	30 1/2	26 1/2	31 1/2	6,800	24 1/2 May	33 1/2 May		
Panocoastal Petroleum (C A) vtc	2 Bol	1 1/4	1 1/4	1 1/2	10,900	1 1/2 Jun	2 1/2 Jan		
Pantepco Oil (C A) Amer shares	1 Bol	7/8	7/8	1 1/2	1,800	7/8 May	1 1/2 Mar		
Park Chemical Company	1	9 1/4	9 1/4	10 1/2	500	8 1/4 Jun	12 1/2 Jan		
Parker Pen Co class A	2	12 1/2	12 1/2	13 1/2	600	12 1/2 Jun	16 1/2 Jan		
Class B	2	12 1/2	12 1/2	12 1/2	1,500	11 1/2 Jun	15 1/2 Feb		
Parkersburg-Aetna Corp.	1	10 1/2	9 1/2	10 1/2	7,700	8 1/2 Jun	12 1/2 Jan		
Patino of Canada Ltd.	2	4	4	4	1,700	3 1/2 Mar	4 1/4 Apr		
Pato Consolidated Gold Dredg Ltd.	1	2 1/2	2 1/2	2 1/2	5,400	2 1/2 Jun	3 1/2 Jan		
Peninsular Metal Products	1	6 1/2	6 1/2	6 1/2	3,400	6 1/2 May	7 1/2 Feb		
Pen Traffic Co.	2.50	5 1/2	5 1/2	17,000	3 1/2 May	6 1/2 May			
Pentron Electronics Corp.	1	5 1/2	5 1/2	17,000	8 1/2 Jun	13 Feb			
Pep Boys (The)	1	8 1/2	8 1/2	500	8 1/2 Jun	13 Feb			
Pepperell Manufacturing Co (Mass.)	20	62 1/2	62 1/2	100	62 Apr	67 1/2 Jan			
Perfect Circle Corp.	2.50	27 1/2	27 1/2	28 1/2	1,200	25 1/2 Apr	40 1/4 Jan		
Perfect Photo Inc.	20c	45 1/2	40 1/2	46	8,800	33 1/2 Jan	52 Apr		
Peruvian Oils & Minerals	1	1 1/2	1 1/2	14,500	18 Feb	1 1/2 Mar			
Phillips Electronics & Pharmaceutical Industries	5	44	38 1/2	44	10,400	31 1/2 Mar	44 Jun		

# AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

STOCKS		Friday	Last	Week's	Sales	Range Since Jan. 1	
American Stock Exchange		Par	Sale Price	Range of Prices	for Week	Low	High
Trans Lux Corp.	10c	9 1/2	9 1/2	9 1/2	800	9	Jun
Transport'n Corp of Amer cl A com.	10c	23 1/2	23 1/2	23 1/2	600	21 1/4	May
Triangle Conduit & Cable Co.	25 1/2	25	25 1/2	25 1/2	4,300	21 1/4	May
True-Continental warrants	10	21	20 1/2	21 1/4	1,300	19 1/2	Apr
True Temper Corp.	10	—	—	—	—	22	Jan
U	5	23 1/4	23	24 1/2	12,700	19 1/2	Mar
Unexcelled Chemical Corp.	5	13 1/2	13 1/2	13 1/2	200	12 1/2	Apr
Union Gas Co of Canada	4	10 1/2	10 1/2	10 1/2	300	9 1/2	May
Union Investment Co.	20	28 1/2	28 1/2	28 1/2	100	27	Feb
Union Stock Yards of Omaha	50c	5 1/2	5 1/2	5 1/2	2,800	5 1/2	May
United Aircraft Products	1	4 1/2	4 1/2	4 1/2	17,900	3 1/2	May
United Asbestos Corp.	1	4 1/2	4 1/2	4 1/2	9,000	3 1/2	Jun
United Canco Oil & Gas Ltd vtc	1	48	46 1/2	48	300	41 1/2	Mar
United Elastic Corp.	5 1/2	5 1/2	5 1/2	5 1/2	6,700	5 1/2	Apr
United Improvement & Investing	2.60	2 1/2	2 1/2	2 1/2	9,200	2	May
United Industrial "warrants"	5	7 1/2	7 1/2	7 1/2	1,900	5	Feb
United Milk Products	—	—	—	—	—	8 1/2	Jun
United Molasses Co Ltd	—	—	—	—	—	6	Feb
United N J RR & Canal	10s	—	—	—	—	168	Jan
United Pacific Aluminum	1	15 1/2	14 1/2	16 1/2	2,800	13	Apr
U S Air Conditioning Corp.	50c	4	3 1/2	4 1/2	2,100	3 1/2	May
U S Ceramic Tile Co.	1	9 1/2	9 1/2	9 1/2	700	9 1/2	Jun
U S Foil Co class B	1	41 1/2	41 1/2	43 1/2	21,800	34 1/2	Mar
U S Rubber Reclaiming Co.	1	9 1/2	8 1/2	9 1/2	1,000	8	May
United Stores Corp.	1	5	5	5	4,800	3 1/2	Apr
Universal American Corp.	25c	4	4	4 1/2	1,900	30 1/2	May
Universal Consolidated Oil	25c	31 1/2	31	32 1/2	1,900	7 1/2	May
Universal Container Corp cl A com.	10	8	8	9	3,100	12 1/2	Apr
Universal Controls Inc.	25c	1 1/2	1 1/2	1 1/2	281,100	33 1/2	Feb
Universal Insurance	15	41	44 1/2	42	300	15	Jun
Universal Marion Corp.	15	15	15 1/2	15 1/2	7,400	11	Jun
Rights wi (expire July 11)	5	7 1/2	7 1/2	7 1/2	190,700	6 1/2	May
Utah-Idaho Sugar	5	7 1/2	7 1/2	7 1/2	2,800	8 1/2	Jan
V	1	x10 1/2	9 1/2	11 1/2	13,700	8 1/2	Mar
Valspar Corp.	6 1/2	6	6 1/2	6 1/2	2,400	6	May
Vanderbilt Tire & Rubber	1	4 1/2	4 1/2	5 1/2	900	4 1/2	Feb
Van Norman Industries warrants	—	12 1/2	11 1/2	12 1/2	21,300	9 1/2	Mar
Victoreen (The) Instrument Co.	1	9 1/2	7 1/2	9 1/2	66,900	5 1/2	Jan
Vinco Corporation	2	5 1/2	5 1/2	5 1/2	11,200	4 1/2	May
Virginia Iron Coal & Coke Co.	25c	11 1/2	11 1/2	12 1/2	1,000	11 1/2	Jun
Vita Food Products	10	10	10	10 1/2	200	9 1/2	May
Vogt Manufacturing	10c	10 1/2	10 1/2	11 1/2	3,800	10 1/2	May
Vornado Inc.	—	—	—	—	—	14	Jan
W	—	—	3 1/2	4 1/2	700	3 1/2	Jan
Waco Aircraft Co.	—	—	3 1/2	3 1/2	1,500	75	Jan
Wagner Baking voting trust cts	100	2 1/2	2 1/2	2 1/2	500	20 1/2	Apr
7% preferred	—	—	2 1/2	2 1/2	300	2 1/2	Jan
Waitt & Bond Inc common	1	21	21	23	16,600	2 1/2	Mar
\$2 cumulative preferred	30	2 1/2	2 1/2	3	39,000	1	Jun
Waltham Precision Instrument Co.	1	1 1/2	1	1 1/2	650	77	Jun
Webb & Knapp Inc common	10c	77	77	80	—	29	Feb
\$6 series preference	—	—	3 1/2	3 1/2	4,400	3 1/2	Apr
Webster Investors Inc (Del.)	5	3 1/2	2 1/2	2 1/2	300	2 1/2	May
Weiman & Company Inc.	1	1 1/2	1 1/2	1 1/2	10,900	1 1/2	Jan
Wentworth Manufacturing	1.25	1 1/2	1 1/2	1 1/2	300	18 1/2	Jan
West Canadian Oil & Gas Ltd.	1/4	19 1/2	19 1/2	19 1/2	10	79	Jan
West Chemical Products Inc.	50c	86	86	86	16,900	3 1/2	Mar
West Texas Utilities 4.40% pfd	100	5	4 1/2	5 1/2	—	4	Apr
Western Development Co.	—	—	—	—	—	—	—
Western Leaseholders Invest Ltd	—	—	—	—	—	—	—
Western Stockholders Invest Ltd	—	—	—	—	—	—	—
American dep rcts ord shares	18	—	32	32	39,300	1/4	Mar
Western Tablet & Stationery	20	—	26 1/2	27	300	30 1/2	Jan
Westmoreland Coal	10	—	28 1/2	29	350	26 1/2	Mar
Westmoreland Inc.	—	—	1/2	1/2	7,500	1/2	Jan
Weyenberg Shoe Manufacturing	1	24 1/2	22 1/2	24 1/2	3,200	18 1/2	Mar
White Eagle International Oil Co.	10c	1 1/2	1 1/2	1 1/2	100	1 1/2	Jan
White Stag Mfg Co.	1	14	14	15 1/2	700	14 1/2	Jan
Wichita River Oil Corp.	5	14	14	14 1/2	1,000	12 1/2	Jan
Wickes (The) Corp.	1	9	8 1/2	9 1/2	1,500	8 1/2	May
Williams Brothers Co.	1	7	6 1/2	8 1/2	32,100	2 1/2	Feb
Williams-McWilliams Industries	10	24 1/2	19 1/2	26 1/2	22,200	18 1/2	May
Williams (R C) & Co.	1	91 1/2	91 1/2	92 1/2	100	18	May
Wilson Brothers common	25	—	91 1/2	92 1/2	30	87	Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	8 1/2	8 1/2	9 1/2	1,750	8 1/2	Apr
Wood (John) Industries Ltd.	1	1 1/2	1 1/2	1 1/2	200	19 1/2	Apr
Wood Newspaper Machine	2	—	18 1/2	20	—	8 1/2	Jan
Woodall Industries Inc.	—	—	—	—	—	9 1/2	Apr
Woolworth (F W) Ltd.	—	—	—	—	—	1 1/2	Jan
American dep rcts ord regular	5s	—	—	—	—	20	Mar
6% preference	11	1 1/2	1 1/2	1 1/2	4,900	2 1/2	May
Wright Hargreaves Ltd.	40c	26 1/2	25 1/2	29	7,100	20	Mar
Zale Jewelry Co.	50c	5 1/2	5 1/2	5 1/2	3,300	5 1/2	May
Zapata Off-Shore Co.	10c	3 1/2	3 1/2	3 1/2	3,200	3 1/2	May
Zapata Petroleum Corp.	—	—	—	—	—	5 1/2	Jan
BONDS	—	—	—	—	—	—	—
American Stock Exchange	—	—	—	—	—	—	—
Interest Period	Friday	Last	or Friday's	Bonds	Range Since	Jan. 1	
Interest Period	Interest	Last	or Friday's	Bonds	Jan. 1		
Interest Period	Sale Price	Interest	Bid & Asked	Sold	Low	High	
Interest Period	Sale Price	Interest	Bid & Asked	No.	Low	High	
Alsoc Inc 5 1/2% conv subord debs 1974	June-Dec	109	108 1/2	109	66	100	138
△Amer Steel & Pump 4 1/2% inc debs 1994	June-Dec	—	43	52	45	50	
Appalachian Elec Power 3 1/4% 1970	June-Dec	—	87 1/2	88 1/2	84 1/2	88 1/2	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	120	120	119	120 1/2	
Boston Edison 2 1/4% series A 1970	June-Dec	—	84 3/4	84 3/4	82 1/2	87 1/2	
Chemol Industries 6s debs 1973	Feb-Aug	—	75	75	4	63 1/2	
Chicago Transit Authority 3 1/4% 1978	Jan-Jul	—	189	90 1/2	82	90	
Delaware Lack & Western RR	—	—	146	48 1/2	—	42 1/2</td	

## OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical	23 1/4	26 3/4 27 1/2	192	26 3/4 Jun	30 3/4 Jan	
American Motors Corp	1.66 1/2	23 1/4 25 1/2	1,076	22 1/4 Mar	29 3/4 Apr	
American Tel & Tel	33 1/2	89 1/2 91 1/2	3,669	79 1/2 Jan	96 1/4 Apr	
Anaconda Company	50	50 1/2 51 1/4	234	46 1/2 Jun	68 1/4 Jan	
Boston Edison Co.	25	60 1/2 61 1/2	599	59 1/2 Feb	62 1/2 Apr	
Boston Personal Property Trust	10	51 1/2 52 1/2	150	50 1/4 Apr	58 1/2 Jan	
Cities Service Co.	10	40 1/4 40 1/2	47	39 1/4 Jun	48 1/4 Jan	
Copper Range Co.	5	16 1/2 16 1/4	45	15 1/4 May	23 1/4 Jan	
Eastern Gas & Fuel Associates com	10	28 1/2 28 1/2	220	24 1/4 Mar	30 1/4 Jan	
4 1/2% cum preferred	100	77 77	10	74 1/2 Feb	77 1/2 Feb	
First National Stores Inc.	5	51 1/2 52 1/2	751	47 1/4 Feb	60 1/2 Jan	
Ford Motor Co.	5	68 1/2 72	1,004	65 1/4 May	93 1/4 Apr	
General Electric Co.	5	93 1/4 94 1/2	1,979	84 1/4 Mar	100 1/2 Jan	
Gillette Co.	1	74 1/2 75 1/4	269	59 1/2 Jan	76 1/2 Jun	
Kennecott Copper Corp.	1	75 76 1/2	276	73 1/2 Jun	100 Jan	
Loew's Boston Theatres	25	16 1/2 16 1/2	100	15 Mar	16 1/2 Jun	
Lone Star Cement Corp.	4	24 1/4 25 1/4	172	23 1/2 Jun	30 1/2 Jan	
Maine Central RR 5% cum pfd	100	110 110	20	100 Jan	111 1/2 May	
Narragansett Racing Association	1	12 12 1/2	125	11 1/2 Jan	13 May	
National Service Companies	1	.07c .07c	700	6c Jan	10c Jan	
New England Electric System	20	20 1/2 20 1/2	1,904	19 1/4 Jan	21 1/4 Mar	
New England Tel & Tel Co.	100	34 1/4 34 1/4	1,015	34 Jun	37 1/4 Jan	
NY NH & Hartford common	5	4 1/2 4 1/2	25	4 1/4 Jun	6 1/2 Feb	
Olin Mathieson Chemical	5	45 1/4 47	285	42 Jun	53 1/2 Jan	
Pennsylvania RR	10	13 1/2 13 1/2	226	12 1/4 Apr	16 1/2 Jan	
Quincy Mining Co.	25	30 1/2 30 1/2	10	28 Jan	30 1/2 Jun	
Rexall Drug Co.	2.50	52 54	70	38 Mar	54 Jun	
Shawmut Association	5	29 1/4 29 1/2	231	27 Mar	32 1/2 Jan	
Stone & Webster Inc.	5	51 52 1/2	62	50 1/2 May	58 1/2 Mar	
Stop & Shop Inc.	1	33 1/2 34	40	32 Apr	36 1/2 Jan	
Torrington Co.	5	35 1/2 35 1/2	50	32 1/2 Mar	38 1/2 May	
United Fruit Co.	23 1/2	22 1/2 24 1/2	1,417	20 1/2 May	31 1/4 Jan	
United Shoe Machinery Corp.	25	59 1/2 59 1/2	147	50 1/4 Apr	64 Jan	
U S Rubber Co common	5	55 1/2 57	119	49 1/2 May	62 1/2 Jan	
U S Smelt Refin & Mining Co.	50	29 1/2 31 1/2	140	26 1/2 Mar	36 1/4 Apr	
Vermont & Mass Railroad Co.	100	78 79	30	72 Jan	80 May	
Waldorf System Inc.	5	17 1/2 17 1/2	73	15 1/2 Jan	17 1/2 Jun	
Westinghouse Elec Corp	6.25	63 61 1/2	618	46 1/2 Feb	65 1/2 Jun	

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
					Low	High	
Aeronca Manufacturing	1	10 1/2 10 1/2	110	6 1/2 Apr	10 1/4 Jun		
American Laundry	20	40 1/2 42 1/2	226	38 1/2 Jan	49 1/4 Apr		
Baldwin Piano	8	40 1/2 40 1/2	95	36 Jan	40 1/2 Jun		
Burger Brewing	*	19 1/2 19 1/2	50	19 1/4 Jan	21 1/2 Feb		
Carey Manufacturing	10	27 1/2 27 1/2	15	26 1/2 May	34 1/2 Feb		
Champion Paper	*	34 1/2 34 1/2	135	30 May	42 1/2 Jan		
Cincinnati Gas common	8.50	36 1/2 36 1/2	625	30 1/2 Feb	38 1/2 Jun		
4% preferred	100	81 1/2 82 1/2	60	77 1/2 Jan	83 1/2 Mar		
Cincinnati Milling Machine	10	29 1/2 29 1/2	20	29 May	38 1/2 Feb		
Cincinnati Telephone	50	85 1/4 89 1/4	530	87 1/4 Mar	91 1/4 May		
Cincinnati Transit	12.50	7 1/2 7 1/2	493	6 1/2 Jan	8 1/2 Apr		
Cincinnati Union Stockyards	*	20 20	100	16 1/2 Mar	20 Jun		
Diamond National	1	35 1/2 35 1/2	465	28 1/2 Mar	35 1/2 Jan		
Eagle Picher	10	23 1/2 23 1/2	691	21 1/2 May	28 1/2 Jan		
Gibson Art	5	59 60 1/2	1,008	58 1/2 Mar	66 1/2 Apr		
Hobart Manufacturing	10	60 1/2 60 1/2	125	55 Jan	61 1/2 Apr		
Kroger	1	33 1/2 32 33 1/2	597	30 1/2 Feb	36 1/2 Mar		
Procter & Gamble common	2	112 1/2 116 1/2	1,158	81 1/2 Feb	119 1/2 Jun		
8% preferred	100	161 161	2	161 Jun	175 Feb		
Rapid-American Corp	1	23 1/2 24 1/2	100	23 1/2 Jun	24 1/2 May		
U S Playing Card	5	26 1/2 26 1/2	171	25 1/2 Jun	34 1/2 Jan		
Unlisted Stocks							
Allis Chalmers	10	28 1/2 28 1/2	10	28 1/2 Jun	39 Jan		
Aluminum Ltd	*	31 1/2 31 1/2	135	29 1/2 Mar	35 Jan		
American Airlines	1	19 1/2 20 1/2	80	18 Apr	25 1/4 Jan		
American Can	12.50	38 38	16	37 1/4 May	43 1/4 Jan		
American Cyanamid	10	57 1/4 59 1/4	145	48 1/4 Mar	59 1/4 Jun		
American Motors	166 1/2	23 1/2 24 1/2	155	22 1/2 Mar	29 1/2 Apr		
American Tel & Tel Co.	33 1/2	88 1/2 91 1/2	640	79 1/4 Jan	96 1/4 Apr		
American Tobacco	25	56 1/2 56 1/2	85	52 May	57 Jun		
Anaconda	50	49 1/2 50 1/2	25	47 1/2 Jun	67 Jan		
Arco Steel	10	63 1/2 64 1/2	119	59 1/2 Mar	77 Jan		
Ashland Oil	1	18 1/2 19 1/2	121	18 1/2 Jun	23 1/2 Jan		
Avco Corp	3	12 1/2 13 1/2	96	11 1/2 May	15 1/2 Jan		
Baldwin Lima	13	13 1/2 14	80	12 1/2 Jun	16 1/2 Jan		
Bethlehem Steel	8	45 1/2 45 1/2	53	43 1/2 Apr	57 1/2 Jan		
Boeing Airplane	5	27 1/2 28 1/2	72	23 Apr	32 1/2 Jan		
Brunswick Corp.	*	75 75	222	42 1/2 Jan	76 1/2 Jun		
Burlington Industries	1	20 1/2 20 1/2	5	18 1/4 Apr	23 1/2 Jan		
Burroughs Corp.	5	38 38	163	30 1/2 Jan	39 1/2 Jun		
Chesapeake & Ohio	23	62 1/2 63 1/2	114	59 1/2 Mar	69 1/2 Jan		
Chrysler Corp	25	46 1/2 46 1/2	119	42 1/2 May	70 1/2 Jan		
Cities Service	10	41 1/2 41 1/2	10	39 1/4 Jun	49 1/4 Jan		
Colgate-Palmolive	1	37 1/2 37 1/2	120	34 1/2 Apr	41 1/4 Jan		
Columbus Gas System	10	19 19 1/2	139	18 1/2 Jun	20 1/2 Jan		
Columbus & So Ohio Electric	5	47 1/2 47 1/2	75	29 1/2 Feb	47 1/2 Jun		
Corn Products	1	57 1/2 57 1/2	91	47 Apr	57 1/2 Jun		
Dayton Power & Light	7	55 1/2 56 1/2	163	46 Mar	54 1/2 Jun		
Detroit Steel	*	18 1/2 18 1/2	180	17 Jun	25 1/2 Jan		
Dow Chemical	5	91 1/4 91 1/4	87	85 1/2 Mar	98 1/2 Jan		
Du Pont	5	208 1/2 218 1/2	58	202 1/2 May	265 1/2 Jan		
Eastman Kodak	10	128 1/2 133	67	95 Feb	133 Jun		
Federated Department Stores	2.50	70 1/2 71 1/2	259	61 1/2 Feb	72 1/2 Jun		
Ford Motor	5	69 69	71 1/2	75	64 1/2 May	93 Jan	
General Dynamics	1	44 44	43 1/4 44 1/2	83	38 1/2 May	53 1/2 Jan	

## OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

STOCKS										STOCKS									
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1							
Par		Low	High	Low	High	Low	High	Par		Low	High	Low	High						
Brach & Sons (E J)	136 1/2	135	138	150	128	Apr	148	Feb	Mid- le South Utilities	10	29 1/2	29 1/2	100	25 1/2	Mar	29 1/2	Jun		
Brunswick Corp	75 1/2	70 1/2	76 1/2	3,600	49 1/2	Jun	76 1/2	Jun	Minneapolis Brewing Co.	1	8 1/2	8 1/2	400	7 1/2	Jan	8 1/2	Apr		
Budd Company	5	18	18	300	16 1/2	May	27 1/2	Jan	Minnesota Mining & Mfg. (Un)	27	30 1/2	31 1/2	400	30 1/2	Mar	33 1/2	Jan		
Burlington Industries (Un)	1	19 1/2	19 1/2	20%	3,700	18 1/2	Apr	23 1/2	New common	*	85%	75 1/2	87 1/2	6,900	65%	May	87 1/2	Jun	
Burroughs Corp (Un)	5	38 1/2	38	39	1,900	29	Mar	40%	Mississippi River Fuel	10	31 1/2	30 1/2	400	30 1/2	Mar	33 1/2	Jan		
Burton-Dixie Corp	12.50	24	24	24 1/2	300	22%	Jan	41 1/2	Modine Manufacturing Co.	*	23 1/2	22 1/2	1,050	20%	Apr	24	Jan		
Calumet & Hecla Inc	5	23	21 1/2	23	1,000	20	May	26 1/2	Monsanto Chemical (Un)	1	44 1/2	44 1/2	46	3,000	38 1/2	May	55 1/2	Jan	
Canadian Export Gas Ltd	30c	1 1/2	1 1/2	1 1/2	2,000	1 1/2	Jun	21 1/2	Montgomery Ward & Co.	*	41 1/2	40 1/2	43 1/2	1,900	40%	Jun	53	Jan	
Canadian Pacific (Un)	25	--	25 1/2	25 1/2	500	24 1/2	Mar	27 1/2	Morris (Phillip) & Co (Un)	5	--	70	70	200	60%	Apr	70	Jun	
Carrier Corp common	10	--	30 1/2	30 1/2	200	30	Jun	41 1/2	Motorola Inc	3	--	183	185	200	141	Feb	193 1/2	Jun	
4 1/2% preferred	50	43	43	10	40 1/2	Feb	43	Jun	New common	3	--	91 1/2	91 1/2	200	85 1/2	May	97 1/2	Jun	
Celanese Corp of America (Un)	*	25 1/2	24 1/2	25%	600	22 1/2	Jun	31 1/2	Mutuer Company	500	6	6 1/2	6 1/2	300	5 1/2	May	7 1/2	Jan	
Centlivre Brewing Corp	50c	8 1/2	8 1/2	6,700	5 1/2	Feb	8 1/2	Nachman Corp	5	11 1/2	11	11 1/2	300	11	Apr	13	Jan		
Central & South West Corp	2.50	39 1/2	39 1/2	41 1/2	2,900	29 1/2	Feb	41 1/2	National Cash Register	5	66 1/2	66 1/2	67 1/2	600	55	Feb	69 1/2	Jun	
Champion Oil & Refining common	1	18	18	18 1/2	500	17 1/2	May	20 1/2	National Distillers Prod (Un)	5	29 1/2	28 1/2	29 1/2	400	28 1/2	Jun	35 1/2	Jan	
\$2 convertible preferred	25	54 1/2	54 1/2	344	51	Jan	54 1/2	National Gypsum Co	1	--	52 1/2	54	200	52 1/2	Feb	58 1/2	Mar		
Chemetron Corp	1	22 1/2	22 1/2	22%	400	17 1/2	May	28 1/2	National Lead Co (Un)	5	--	91	94 1/2	300	88 1/2	May	108	Jan	
Chesapeake & Ohio Ry (Un)	25	63 1/2	62 1/2	63%	200	59 1/2	Mar	69 1/2	New York Central RR	*	22 1/2	22 1/2	40%	900	21 1/2	May	31 1/2	Jan	
Chi. Milw. St Paul & Pac.	*	21	21	21	600	19 1/2	May	26	North American Aviation	1	40%	35 1/2	40%	2,000	30 1/2	May	40 1/2	Jan	
Chicago Rock Island & Pacific Ry	*	25 1/2	25 1/2	26 1/2	200	23 1/2	May	29 1/2	Northern Illinois Corp	*	--	16 1/2	16 1/2	650	16 1/2	Mar	17 1/2	Feb	
Chicago South Shore & So Bend	12.50	10 1/2	10 1/2	10 1/2	1,400	10	Apr	15 1/2	Northern Illinois Gas Co	5	33 1/2	33 1/2	34 1/2	3,900	28 1/2	Feb	34 1/2	Mar	
Chrysler Corp	25	46 1/2	46 1/2	50	1,300	42 1/2	May	71 1/2	Northern Indiana Public Service Co.	*	57 1/2	57 1/2	57 1/2	2,800	50 1/2	Feb	58	May	
Cincinnati Gas & Electric	8.50	38 1/2	38 1/2	38 1/2	400	31	Feb	38 1/2	Northern Natural Gas Co	10	27 1/2	27 1/2	28 1/2	1,800	26 1/2	Mar	29 1/2	May	
Cities Service Co.	10	41 1/2	41 1/2	51 1/2	1,200	39 1/2	Jun	48 1/2	Northern Pacific Ry	5	42 1/2	42 1/2	42 1/2	100	39 1/2	May	46	Jan	
Cleveland Cliffs Iron common	1	--	43 1/2	45	2,300	38 1/2	May	49 1/2	Northern States Power Co (Minnesota) (Un)	5	27 1/2	27 1/2	27 1/2	485	22 1/2	Jan	27 1/2	Jun	
4 1/2% preferred	100	86	84 1/2	86 1/2	250	82	Jan	89	Northwest Airlines	10	18 1/2	18 1/2	19	215	18 1/2	Jun	29 1/2	Jan	
Cleveland Electric Illum	15	--	58	58	200	48	Feb	58 1/2	Northwest Bancorporation	3.33	32 1/2	31	33	5,300	31	Jun	41 1/2	Jan	
Coleman Co Inc	5	13	12 1/2	13 1/2	600	12 1/2	Jun	16 1/2	Oak Manufacturing Co	*	16 1/2	16	16 1/2	2,200	15 1/2	May	20 1/2	Jan	
Colorado Fuel & Iron Corp	*	21 1/2	21 1/2	22 1/2	900	20 1/2	Jun	35	Ohio Edison Co new common	15	33 1/2	33	34 1/2	2,100	31 1/2	May	34 1/2	Jun	
Columbia Gas System (Un)	10	18 1/2	18 1/2	19 1/2	3,400	18 1/2	Jun	20 1/2	Ohio Oil Co (Un)	*	31 1/2	31 1/2	32 1/2	900	30 1/2	May	39 1/2	Jan	
Commonwealth Edison common	25	61 1/2	60	61 1/2	2,100	56 1/2	Mar	62 1/2	Oklahoma Natural Gas	7.50	28 1/2	28 1/2	28 1/2	3,300	25 1/2	May	28 1/2	Jun	
\$4.64 preferred	100	--	97	97	100	93 1/2	Jan	97	Olin-Mathieson Chemical Corp	5	44 1/2	44 1/2	46 1/2	600	42 1/2	Jun	54 1/2	Jan	
Consolidated Foods	133 1/2	--	28 1/2	28 1/2	200	26 1/2	Mar	29 1/2	Owens-Illinois Glass	6.25	115 1/2	108	115 1/2	1,100	95 1/2	Feb	115 1/2	Jun	
Consol Natural Gas	10	44 1/2	44 1/2	44 1/2	300	42 1/2	May	48 1/2	Pacific Gas & Electric (Un)	25	63 1/2	62 1/2	63 1/2	185	60 1/2	May	64 1/2	Mar	
Consumers Power Co	*	58 1/2	58 1/2	58 1/2	700	53 1/2	Jan	58 1/2	Pan American World Airways (Un)	1	18	18	19 1/2	1,700	16 1/2	Apr	22 1/2	Jan	
Container Corp of America	5	24 1/2	24 1/2	25 1/2	1,300	24	Mar	29	Paramount Pictures	*	45 1/2	45 1/2	45 1/2	100	41 1/2	Jun	46 1/2	Mar	
Continental Can Co	10	40 1/2	39 1/2	41 1/2	800	39 1/2	Jun	46 1/2	Parke-Davis & Co	*	49 1/2	49	51	3,400	36 1/2	Mar	51	Jun	
Continental Motors Corp	1	9	9	9	300	9	Jun	11 1/2	Parker Pen class B	2	12 1/2	12 1/2	12 1/2	200	12 1/2	Jun	15 1/2	Feb	
Controls Co of America	5	--	34 1/2	34 1/2	100	28 1/2	May	41 1/2	Peabody Coal Co common	5	15 1/2	15 1/2	16	1,200	14 1/2	Feb	17 1/2	Jan	
Crane Co	25	--	48 1/2	48 1/2	100	46 1/2	Jun	64 1/2	Peoples Gas Light & Coke	25	65 1/2	65 1/2	65 1/2	145	56 1/2				

## OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

## Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
Par	Low	High	Low	High				
ACF Wrigley Stores Inc (Un)	2.50	19 1/2	13 1/4	300	12 3/4 Jun	15 1/4 Jan		
Admiral Corp	1	19 1/2	17 1/2	1,900	16 1/2 May	23 1/2 Jan		
Aero Corp	10c	24c	23c	25c	26,100	23c Jun	39c Mar	
A J Industries	2	5	5	5 1/2	1,200	4 1/2 Jan	7 1/2 Jan	
Allegheny Corp common (Un)	1	9 1/2	9 1/2	10 1/2	1,100	9 May	13 1/4 Jan	
Warrants (Un)	*	--	7 1/2	7 1/2	1,000	6 1/2 May	10 Jan	
Allied Artists Pictures Corp	1	--	4 1/2	4 1/2	200	4 1/2 Mar	5 1/2 Feb	
Allied Chemical Corp (Un)	9	--	55 1/2	56 1/2	300	47 1/2 Feb	56 1/2 Jun	
Allis-Chalmers Mfg Co (Un)	10	28 1/2	28 1/2	30 1/2	900	28 1/2 Jun	40 Jan	
Aluminum Limited	*	31 1/2	31 1/2	32 1/2	1,400	29 1/2 Apr	35 1/2 Jan	
Aluminum Co of America (Un)	1	84 1/2	84 1/2	85 1/2	100	84 1/2 Jun	102 1/2 Jan	
American Airlines Inc com (Un)	1	19	19	20 1/2	800	17 1/2 Apr	25 1/2 Jan	
American Bosch Arma Corp (Un)	2	--	23	23 1/2	300	18 1/2 Apr	28 1/2 Jan	
American Broadcast-Para Thea (Un)	1	38 3/4	37	38 1/2	400	27 Mar	38 1/2 Jun	
American Can Co (Un)	12.50	37 1/2	37 1/2	38 1/2	300	37 1/2 May	43 1/2 Jan	
American Cement Corp pfd (Un)	25	--	25 1/2	25 1/2	350	25 Jan	26 Jan	
American Cyanamid Co (Un)	10	57	57	59 1/2	300	47 1/2 Mar	59 1/2 Jun	
American Electronics Inc	1	17 1/2	15 1/2	18	4,500	11 1/2 May	18 Jun	
American Factors Ltd new (Un)	20	22	22 1/2	24 1/2	650	21 1/2 May	24 1/2 Jun	
American & Foreign Power (Un)	*	--	7 1/2	7 1/2	700	7 1/2 Jun	9 1/2 Jan	
American MARC Inc	50c	10 1/2	10 1/2	11 1/4	1,600	8 1/2 May	14 1/4 Jan	
American Machine & Foundry	3.50	72 1/2	70 1/2	74	1,100	50 1/2 Mar	74 Jun	
American Motors Corp (Un)	1.66 1/2	23 1/4	23 1/4	25	8,800	22 1/2 Mar	29 1/2 Apr	
American Potash & Chemical Corp	*	--	41 1/4	41 1/4	100	36 Mar	42 1/2 Jun	
Amer Radiator & Stand Sanitary (Un)	5	--	13 1/2	13 1/2	200	13 1/2 Jun	16 Feb	
American Smelting & Refining (Un)	*	--	53	53	100	42 1/2 Mar	53 1/2 Jan	
American Tel & Tel Co	*	89 1/4	88 1/4	90 1/2	1,800	80 Jan	96 Apr	
Amer. Tobacco Co new com (Un)	12.50	56 1/2	56 1/2	57 1/2	600	51 1/2 May	57 1/2 Jun	
American Viscose Corp (Un)	25	35 1/4	35 1/4	36 1/2	200	32 1/2 May	43 1/4 Jan	
Ampex Corp	1	37	36 1/2	39 1/2	9,900	30 1/2 Apr	42 Mar	
Anaconda Co (Un)	50	--	50 1/2	50 1/2	100	48 May	67 1/2 Jan	
Arkansas Louisiana Gas (Un)	2.50	--	35 1/2	35 1/2	400	31 1/2 Jan	38 1/2 May	
Armco Steel Corp (Un)	10	64	64	64	100	60 Mar	76 1/2 Jan	
Armour & Co (Il) (Un)	5	--	32 1/2	32 1/2	200	29 1/2 May	42 Feb	
Ashland Oil & Refining (Un)	1	--	18 1/2	18 1/2	100	18 1/2 Jun	22 1/2 Jan	
Atchison Topeka & Santa Fe (Un)	10	--	23 1/2	23 1/2	1,800	22 Jun	27 1/2 Jan	
Atlantic Coast Line RR	*	--	5	5	200	5 Jun	5 Jun	
Atlas Corp (Un)	1	47 1/2	47 1/2	51 1/2	6,600	4 1/2 Jun	6 1/2 Jan	
Warrants (Un)	2 1/2	2 1/2	2 1/2	2 1/2	700	2 Jun	2 1/2 Jan	
Avco Mfg Corp (Un)	3	13	12 1/2	13 1/2	2,400	11 1/2 May	15 1/2 Jan	
Avnet Elec Corp new common	5c	--	18	18 1/2	300	14 1/2 May	19 1/2 May	
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2	13 1/2	13 1/2	100	13 May	17 1/2 Jan	
Baltimore & Ohio RR (Un)	100	--	34 1/2	35 1/2	800	30 1/2 May	42 1/2 Jan	
Barker Bros Corp	5	--	8 1/2	8 1/2	300	8 1/2 Jun	8 1/2 Jan	
Barnhart-Morrow Consolidated	1	41c	41c	43c	2,500	36c Jun	73c Feb	
Beckman Instrument Inc	*	--	88 1/2	88 1/2	100	65 1/2 Jan	90 1/2 Jun	
Beech Aircraft Corp	1	70 1/2	70 1/2	70 1/2	100	57 1/2 Feb	78 1/2 Apr	
Bell & Howell Co	*	--	55 1/2	56 1/2	700	38 1/2 Jan	56 1/2 Jun	
Bendix Aviation Corp (Un)	5	--	67 1/2	67 1/2	300	62 May	73 1/2 Feb	
Benguet Cons Inc (Un)	P 1	1	1	1 1/2	2,100	1 Jun	1 1/2 Jan	
Bethlehem Steel Corp (Un)	8	--	46	47 1/2	1,300	43 1/2 May	57 1/2 Jan	
Bishop Oil Co	2	--	8 1/2	8 1/2	100	8 1/2 May	10 Jan	
Black Mammoth Cons Min	5c	--	9c	11c	32,000	8c Mar	15c Jan	
Boeing Airplane Co (Un)	5	28 1/2	25 1/2	28 1/2	1,100	23 Apr	32 1/2 Jan	
Bolsa Chica Oil Corp	1	3 1/2	3 1/2	3 1/2	5,700	3 Apr	4 1/2 Jan	
Borg-Warner Corp (Un)	5	--	38 1/2	38 1/2	500	37 Apr	48 Jan	
Broadway-Hale Stores Inc	5	35 1/2	35	35 1/2	1,000	29 1/2 Apr	35 1/2 Jun	
Brunswick Corp	*	--	70 1/2	70 1/2	1,500	49 1/2 Feb	76 1/2 Jun	
Budget Finance Plan common	50c	73 1/2	71 1/2	73 1/2	2,300	7 Jan	73 1/2 Jun	
Bunker Hill Co (Un)	2.50	11 1/2	10	11 1/2	1,000	9 1/2 Jun	11 1/2 Jun	
Burlington Industries Inc (Un)	1	19 1/2	19 1/2	20 1/2	1,300	18 Mar	23 1/2 Jan	
Burroughs Corp	5	38 1/2	38 1/2	39	400	29 Mar	40 Jun	
California Packing Corp	5	33 1/2	32 1/2	33 1/2	400	27 1/2 Apr	34 May	
Canada Southern Petroleum	1	3	3	3 1/2	600	3 Jun	5 1/2 Feb	
Canadian Pacific Railway (Un)	25	25 1/2	25 1/2	26 1/2	200	24 1/2 Mar	28 1/2 May	
Case (J I) & Co (Un)	12.50	--	11	11	100	11 May	21 1/2 Jan	
Caterpillar Tractor Co common	*	26 1/2	26 1/2	28	1,800	26 May	34 Jan	
Celanese Corp of America	*	--	24 1/2	24 1/2	100	23 1/2 Jun	31 1/2 Jan	
Cenco Instruments Corp	1	--	44 1/2	44 1/2	100	32 1/2 Feb	46 Jun	
Champlin Oil & Refining (Un)	1	--	18 1/2	18 1/2	100	17 1/2 May	20 1/2 Jan	
Chicago Rock Island & Pac (Un)	*	--	26 1/2	26 1/2	100	23 1/2 May	29 1/2 Jun	
Chrysler Corp	25	46 1/2	46 1/2	48 1/2	200	42 1/2 May	71 1/2 Jan	
Cities Service Co (Un)	10	42	40 1/2	42	200	39 1/2 Jun	48 1/2 Jan	
Clary Corp	1	9 1/2	8 1/2	9 1/2	1,700	7 1/2 Mar	10 1/2 Mar	
Cohu Electronics	1	11 1/2	11 1/2	11 1/2	1,700	7 1/2 May	13 1/2 Jun	
Colorado Fuel & Iron	*	--	21 1/2	21 1/2	100	19 1/2 May	35 1/2 Jan	
Columbia Broadcasting System	2.50	44 1/2	44 1/2	44 1/2	300	37 1/2 Mar	44 1/2 Jun	
Columbia Gas System (Un) com	10	19	18 1/2	19 1/2	1,100	18 1/2 Jun	20 1/2 Jan	
Commercial Solvents (Un)	1	23 1/2	21 1/2	23 1/2	600	13 1/2 Jan	23 1/2 Jun	
Commonwealth Edison common	25	53 1/2	52 1/2	53 1/2	500	56 1/2 Feb	61 1/2 Jun	
Cong Chol Gould & Savage Min	1	--	20c	25c	2,000	10c May	25c Jan	
Consol Edison Co of N Y (Un)	*	64	64	64	200	59 Jan	64 1/2 Apr	
Consolidated Foods Corp	1.33 1/2	28 1/2	28 1/2	28 1/2	100	26 1/2 May	29 1/2 Jun	
Continental Can Co (Un)	10	40 1/2	40 1/2	41 1/2	200	40 1/2 Jun		

## OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High	
				Low	High			
Rheem Manufacturing Co.	1	20	20 1/2	90	18 1/2 May	28	Jan	
Rice Ranch Oil Co.	1	1.10	1.15	500	90c Mar	1.35	May	
Richfield Oil Corp.	*	70 1/2	70 1/2	100	69 Mar	80 1/2	Feb	
Rohr Aircraft	1	13 1/2	13 1/2	400	12 1/2 Apr	17 1/2	Jan	
Royal Dutch Petroleum Co (Un)	20g	37 1/2	38 1/2	300	36 1/2 Jun	46 1/2	Jan	
Ryan Aeronautical Co.	*	20 1/4	20 1/2	3,500	14 1/2 May	23 1/2	Jun	
Safeway Stores Inc.	1.66 1/2	36 1/2	37 1/2	2,400	36 1/2 Feb	40 1/4	Apr	
St Louis-San Francisco Ry (Un)	*	18 1/2	18 1/2	100	7 1/2 May	22 1/2	Jan	
St Regis Paper Co (Un)	5	42 1/2	42 1/2	100	38 Jun	55	Jan	
San Diego Gas & Elec common	10	28	27 1/2	1,800	2 1/2 Jun	28	Jun	
San Diego Imperial Corp.	1	8 1/2	9 1/2	4,200	7 Mar	10 1/2	May	
Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	500	1/2 Jun	1 1/2	Jan	
Schenley Industries (Un)	1.40	23 1/2	23 1/2	600	22 May	36 1/2	Jan	
Schering Corp. (Un)	1	79 1/2	79 1/2	100	69 1/2 May	79 1/2	Jun	
Scott Paper Co.	*	89 1/2	89 1/2	100	73 1/2 Feb	90 1/2	Jun	
Seaboard Finance Co.	1	21 1/2	21 1/2	500	20 1/2 Apr	22 1/2	Jun	
Sears, Roebuck & Co.	3	57 1/2	58 1/2	800	44 1/2 Feb	58 1/2	Jun	
Servel Inc (Un)	1	13 1/2	13 1/2	300	12 1/2 Apr	15 1/2	Jan	
Servomechanisms Inc	20c	13 1/2	13 1/2	100	8 1/2 Mar	14 1/2	Jun	
Shasta Water Co (Un)	2.50	9 1/2	9 1/2	250	8 1/2 May	10 1/2	Jan	
Shell Oil Co.	7.50	36 1/2	36 1/2	100	30 1/2 Jun	41	Jan	
Siegler Corp.	1	38 1/2	40 1/2	500	30 Feb	42 1/2	Jun	
Signal Oil & Gas Co class A	2	19 1/2	19 1/2	5,800	18 1/2 Jun	29 1/2	Jan	
Sinclair Oil Corp.	8	37 1/2	38 1/2	2,100	36 1/2 Jun	55 1/2	Jan	
Smith-Corona-Marchant Inc	5	15	16	800	12 1/2 May	18 1/2	Feb	
Socoma Mobil Oil Co (Un)	15	36 1/2	35 1/2	1,400	35 Jun	42	Jan	
Southern Calif Edison Co common	25	61	59	3,400	56 1/2 Feb	61	Jun	
Original preferred	25	56 1/2	56 1/2	10	56 1/2 Jun	56 1/2	Jun	
Southern Calif Gas Co of series A	25	29 1/2	29 1/2	300	28 1/2 Feb	30	Jan	
Southern Calif Petroleum	2	5 1/2	5 1/2	100	4 1/2 Jan	7	Mar	
Southern Co (Un)	5	47 1/2	48	400	39 1/2 Jan	48	Jun	
Southern Pacific Co.	*	19 1/2	21	4,900	19 1/2 Mar	23 1/2	Jan	
Southwestern Public Service	1	28 1/2	28 1/2	500	23 1/2 May	28 1/2	Jun	
Sperry-Rand Corp	50c	22 1/2	22 1/2	2,000	20 1/2 Apr	26	Jan	
Warrants (Un)	9 1/2	9 1/2	10	400	8 1/2 May	12 1/2	Feb	
Spiegel Inc common	*	36	36	100	31 1/2 Apr	38 1/2	Jun	
Standard Brands Inc (Un)	*	43 1/2	44 1/2	300	38 1/2 Feb	44 1/2	Jun	
Standard Metals Corp.	1c	1 1/4	1 1/4	9,500	1 1/4 Jun	1 1/4	Jun	
Standard Oil Co of California	6 1/2	41 1/2	42 1/2	7,100	40 Jun	51 1/2	Jan	
Standard Oil (Indiana)	25	37 1/2	37 1/2	300	35 1/2 May	44	Jan	
Standard Oil Co of N J (Un)	7	41 1/2	40 1/2	5,700	40 Jun	50 1/2	Jan	
Standard Oil (Ohio) (Un)	10	45 1/2	45 1/2	300	45 1/2 Jun	54 1/2	Jan	
Stanley Warner Corp (Un)	5	27	27 1/2	300	26 1/2 Jun	42 1/2	Jan	
Statham Instruments Inc	1	39	39	40	200	28 1/2 Apr	40 Jun	
Stauffer Chemical Co.	5	59 1/2	59 1/2	1,400	56 1/2 Jun	65	Jan	
Sterling Drug Inc (Un)	5	61 1/2	62 1/2	200	47 1/2 Mar	62 1/2	Jun	
Studebaker-Packard common (Un)	10	9 1/2	10	1,500	9 May	24 1/2	Jan	
Suburban Gas	1	33	32 1/2	34	800	25 1/2 Mar	37	May
Sunray Mid-Continent Oil (Un)	1	20 1/2	20 1/2	400	20 1/2 May	24 1/2	Jan	
Sunset International Petroleum	1	3 1/2	3 1/2	800	3 1/2 Feb	4 1/2	Mar	
Swift & Co (Un)	25	44 1/2	44 1/2	100	43 1/2 Apr	50 1/2	Feb	
TXL Oil Corp (Un)	1	13 1/2	13 1/2	100	13 1/2 May	18 1/2	Jan	
Tennessee Gas Transmission	5	33	33 1/2	600	32 1/2 Jun	37	Mar	
New common w	5	22 1/2	22 1/2	1,100	22 1/2 Jun	24 1/2	Apr	
Texaco Inc (Un)	25	72	72	73	1,000	64 1/2 Jun	86 1/2	Jan
Texas Gulf Sulphur Co (Un)	*	16 1/2	16 1/2	900	16 1/2 Jun	18 1/2	Jan	
Textron Inc common	50c	20 1/2	22 1/2	600	19 1/2 May	24 1/2	Feb	
Thompson Ramo Wooldridge Inc	5	64	63	400	47 Feb	66 1/2	Jun	
Tidewater Oil common	10	17 1/2	17 1/2	400	17 June	24	Jan	
Tishman Realty & Const Co	1	17 1/2	17 1/2	100	17 May	21 1/2	Jan	
Transamerica Corp	2	25 1/2	25 1/2	1,800	23 1/2 May	29 1/2	Mar	
Trico Oil & Gas Co.	50c	3 1/2	3 1/2	1,000	3 1/2 Feb	5 1/2	Mar	
Tri-Continental Corp (Un)	1	37	37 1/2	200	33 1/2 May	38 1/2	Jan	
Union Electric Co (Un)	10	37 1/2	37 1/2	700	31 1/2 Jan	38	Jun	
Union Oil Co of Calif	25	39 1/2	39 1/2	1,100	33 1/2 Mar	41 1/2	Jan	
Union Pacific Ry Co (Un)	10	26 1/2	26 1/2	900	25 1/2 Jun	35	Apr	
Union Sugar common	5	13 1/2	13 1/2	1,200	12 1/2 Jun	16 1/2	Mar	
United Airlines Inc	10	30	30	300	25 1/2 Apr	37 1/2	Jan	
United Aircraft Corp (Un)	5	39 1/2	38 1/2	1,100	32 1/2 Apr	40 1/2	May	
United Fruit Co.	*	23 1/2	23 1/2	200	21 May	30 1/2	Jan	
United Gas Corp (Un)	10	28 1/2	28 1/2	40	27 1/2 May	32 1/2	Jan	
United Industrial Corp common	1	9	9	200	7 May	11 1/2	Jan	
U S Industries Inc common	1	11 1/2	11 1/2	200	10 Apr	13 1/2	Jan	
U S Rubber (Un)	5	55	55	100	51 1/2 May	63 1/2	Jan	
U S Steel Corp common	16 1/2	82 1/2	82 1/2	1,900	74 1/2 May	103	Jan	
Universal Cons Oil Co	10	31 1/2	32	700	30 1/2 May	41	Jan	
Universal Match Corp old	6.25	160	170	200	72 1/2 Apr	170	Jun	
New common	2.50	75	64	80	42 1/2 Apr	80	Jun	
Utah-Idaho Sugar Co (Un)	5	7 1/2	7 1/2	100	7 May	8	Jan	
Varian Associates	1	64 1/2	66 1/2	2,400	40 Jan	64 1/2	Jun	
Victor Equipment Co.	1	26 1/2	26 1/2	200	25 Jan	33 1/2	Jan	
Washington Water Power	*	40	40	40 1/2	700	39 1/2 May	42	Jan
Westates Petroleum common (Un)	1	1.30	1.30	3,100	1.20 May	2.45	Jan	
Preferred (Un)	10	5 1/2	5 1/2	1,200	4 1/2 Jan	6 May		
West Coast Life Insurance (Un)	5	33	33	33	33 Jun	45 1/2	Jan	
Western Air Lines Inc	1	22 1/2	22 1/2	600	21 Apr	35 1/2	Jan	
Western Dept Stores	25c	19	19 1/2	1,100	16 1/2 May	19 1/2	Jun	
Westinghouse Air Brake (Un)	10	30 1/2	31 1/2	200	30 1/2 May	32 1/2	Jan	
Westinghouse Elec Corp	6.25	62 1/2	63 1/2	400	48 1/2 Mar	64 1/2	Jun	
Wheeling Steel Corp (Un)	10	50 1/2	50 1/2	100	49 1/2 May	59	Jan	
Williston Basin Oil Exploration	10c	10c	10c	1,000	34 1/2 May	42 1/2	Mar	
Wilson & Co Inc (Un)	*	39	39	200	34 1/2 May	42 1/2	Mar	
Woolworth (F W) common (Un)	10	70 1/2	70 1/2	100	59 1/2 Feb	70		

## CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Par	Low	High	Low	High			Par	Low	High	Low	High						
British Columbia Electric	100	—	87	87	10	69	Mar	73 1/2	May	MacMillan Bloedel & Powell River Ltd	•	15%	15 1/2	16 1/2	5,510	14 1/2	Mar	19	Jan
4% preferred	100	—	85	85	25	81	Mar	85	Jun	Mailman Corp Ltd common	•	—	20	20	100	20	Jun	25	Mar
4 1/2% cumul red pfd	100	—	41 1/2	42 1/2	135	37 1/2	Mar	42 1/2	Jun	5% preferred	100	—	85	85	10	89	Mar	89	Mar
4 1/2% preferred	50	46 1/2	46 1/2	100	43	Jan	46 1/2	Jun	Massey-Ferguson common	•	9 1/2	9 1/2	10	7,275	8 1/2	Mar	12 1/2	Jan	
5% preferred	50	50	50 1/2	51 1/2	313	47 1/2	May	51 1/2	Jun	5 1/2% preferred	100	—	99	100	225	93 1/2	Mar	102	Jan
5 1/2% preferred	50	51 1/2	50 1/2	313	47 1/2	May	51 1/2	Jun	Mitchell (Robt) class A	•	all 1/4	all 1/4	all 12	55	10 1/2	May	13	May	
British Columbia Forest Products	•	12	12	12 1/2	395	11 1/2	Mar	14 1/2	Jan	Molson Breweries Ltd class A	•	24 1/4	24 1/4	25	2,179	21	Feb	26 1/2	Jan
British Columbia Power	•	32 1/2	31 1/2	32 1/2	1,820	30 1/4	Apr	37 1/2	Jan	Class B	•	—	24	24	2,531	20	Apr	25 1/2	Jan
British Columbia Telephone	25	44 1/2	44 1/2	45 1/2	497	42	Mar	45 1/2	Jun	Preferred	40	—	40 1/2	40 1/2	55	39	Apr	41 1/2	Jun
Brockville Chemical preferred	10	—	11	11 1/2	1,950	9 1/2	Mar	11 1/2	Jan	Montreal Locomotive	•	14 3/4	14 3/4	15 1/2	805	14 1/2	Jun	17 1/2	Jan
Erooke Bond Can (1959) Ltd	25	—	18	18	105	17	Jan	18	Jun	Morgan & Co 4 1/2% pfd	100	—	86 1/2	86 1/2	80	86 1/2	Apr	91	Jan
Brown Company	1	15	14 1/2	15	2,567	9 1/2	Feb	15	May	National Drug & Chemical common	5	14 1/2	14 1/2	15	1,045	14 1/2	Apr	15 1/2	Jan
Building Products	•	34	34	34 1/2	1,690	29 1/4	Jan	34 1/2	Jun	National Steel Car Corp common	•	13 1/2	13 1/2	13 1/2	716	12	Mar	19 1/2	May
Calgary Power common	•	18 1/2	18 1/2	18 1/2	1,820	16 1/2	Feb	19 1/2	Jan	Noranda Mines Ltd	•	36 3/4	36	37 1/2	3,654	36	Jun	48 1/2	Jan
Preferred	100	—	97	97	500	93	Mar	98	May	Nova Scotia Light & Power	•	14	13 1/2	14	1,087	13	Mar	14 1/2	Jan
Canada Cement common	•	27	27	28	12,021	26 1/2	May	35	Jan	Ogilvie Flour Mills common	•	43	43	43	440	40	Mar	46 1/2	Jan
\$1.30 preferred	20	26 1/2	26 1/2	27	597	24 1/2	Apr	27 1/2	Jun	7% preferred	100	—	125 1/2	125 1/2	15	125	Apr	138	Jan
Canada Iron Foundries common	10	17 1/2	17 1/2	18	1,475	17 1/2	Jun	23 1/2	Mar	Ontario Steel Products	•	—	19 1/2	19 1/2	10	20	May	23	Jan
4 1/2% preferred	100	—	75	75	75	75	Jun	83	Jan	7% preferred	100	19 1/2	19 1/2	19 1/2	155	19 1/2	Jun	19 1/2	Jun
Canada Malting common	•	—	53	53	50	39 1/2	Mar	53	Jun	Pacific Petroleums	1	8.00	8.00	9.25	542	8.00	Jun	12 1/2	Apr
4 1/2% preferred	25	—	23	23	1,114	23 1/2	Apr	24	Feb	Page-Hersey Tubes	•	23	22 1/2	24	2,270	22 1/2	Jun	29	Jan
Canada Steamship common	•	—	43	43	150	39 1/2	Mar	45 1/2	Jan	Pennania common	•	—	28 1/2	28 1/2	175	27 1/2	Mar	31	Jan
5% preferred	12.50	—	11 1/2	11 1/2	280	10 1/2	Feb	11 1/2	Feb	Placer Development	•	13	13	13	200	10 1/2	Jan	13	Jun
Canadian Aviation Electronics	•	19 1/2	18 1/2	20	2,205	13	Feb	20	Jun	Power Corp of Canada	•	—	47	47	53	44 1/2	Apr	55 1/2	Jan
Canadian Bank of Commerce	10	53	52 1/2	53 1/2	2,972	46 1/2	Mar	56	Jan	Price Bros & Co Ltd common	•	41	41	42 1/2	1,750	38 1/2	Mar	47	Jan
Canadian Breweries common	•	36 1/2	36	38	7,002	31 1/2	Mar	38	Jun	4% preferred	100	—	79	80	300	75	Jun	84	Jan
Canadian British Aluminum	•	—	11	11 1/2	675	11	Jun	16	Jan	Provincial Transport common	•	a15 1/4	a14	a15 1/4	75	13 1/2	Mar	15	Apr
Canadian Bronze common	•	—	20%	21	315	20 1/2	Apr	22 1/2	May	Quebec Natural Gas	•	9 1/2	9 1/2	11 1/2	6,235	9 1/2	Jun	18	Jan
Canadian Canners class A	•	—	13 1/2	13 1/2	100	12 1/2	Apr	13 1/2	Jan	Units	•	66	71 1/2	71 1/2	455	66	Jun	80	Jan
Canadian Celanese common	•	20	20	20	1,665	18 1/2	Apr	23	Jan	Warrants	•	2.00	2.00	3.25	1,300	2.00	Jun	5.80	Feb
\$1.75 series	25	—	30 1/2	31	750	28	Feb	31	Jun	Quebec Power	•	36	36	36	189	33 1/2	Mar	36	Feb
Canadian Chemical Co Ltd	•	6	6	6 1/2	1,425	5 1/2	May	7 1/2	Jan	Reitman's Canada Ltd common	•	—	15 1/2	16 1/2	780	14	May	16 1/2	Jan
Canadian Fairbanks Morse class A	50c	9 1/2	10	10	1,250	9	Feb	10 1/2	Jan	Class A	•	14	14	14 1/2	1,400	13	Feb	16 1/2	Jan
Class B	50c	6 1/2	6 1/2	120	6 1/2	Jun	7 1/2	Jan	Roe (A V) (Canada) common	•	5 1/2	5 1/2	5 1/2	2,170	4.75	Mar	6 1/2	Jan	
Canadian Husky common	•	—	5.00	5.00	500	5.00	Jun	8.45	Jan	Rolland Paper class A	•	38	36	38	440	30 1/2	Jan	38	Jun
Canadian Hydrocarbons	•	—	a10	a10	40	9 1/2	May	12 1/2	Jan	Royal Bank of Canada	•	68 1/2	68 1/2	70 1/2	7,269	66 1/2	Mar	80	Jan
Canadian Industries common	•	12 1/2	12 1/2	13 1/2	7,485	12 1/2	Jun	17 1/2	Jan	Rights	•	2.72	2.72	2.92	41,250	2.54	Apr	3.15	Mar
Preferred	•	a69 1/2	a69 1/2	12	69 1/2	49 1/2	Apr	76	Jan	Royalite Oil Co Ltd common	•	—	6.90	7.10	1,025	6.75	Jun	9.50	Mar
Canadian International Power	•	15	15	15 1/2	3,345	12 1/2	Jan	16	May	St Lawrence Cement class A	•	—	11 1/2	11 1/2	110	11	Jun	13 1/2	Jan
Preferred	50	43 1/2	43 1/2	43 1/2	155	40	Mar	43 1/2	Jan	St Lawrence Corp common	•	17 1/2	17 1/2	18 1/2	3,886	15 1/2	Mar	18 1/2	May
Canadian Oil Companies common	•	21	20 1/2	21	753	20	Mar	24 1/2	Jan	5% preferred	100	—	93	93	50	90	Feb	96	Jan

## CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par		Low	High	Shares	Low	High	
Sangamo Co Ltd.		11 1/8	11 1/8	185	11 1/8 Jun	11 1/8 Feb	
Shop & Save (1957) Ltd.		6 3/4	7	2,942	6 3/4 Jun	10 Jan	
Sobey's Stores class A		11 1/8	11 1/8	50	9 3/4 Mar	13 Jan	
Soca Ltd.	2	1.75	1.75	410	1.60 May	2.10 Feb	
Southern Canada Power 6% pfd.	100	—	116	116	27	114 Apr	120 Feb
Supertest Petroleum Ltd.		14 3/4	14 3/4	200	14 3/4 Jun	17 3/4 Jan	
Traders Finance Corp class A		37 3/4	37 3/4	2,855	32 1/2 Feb	37 3/4 Jun	
5% cumulative preferred	40	36 1/2	36 1/2	150	36 May	38 Jan	
Trans-Canada Corp Fund	10	30 1/2	30 1/2	31	29 May	33 1/2 Feb	
Trans Canada Freezers Ltd.		45.00	45.00	10	5 1/2 May	6 1/2 Feb	
Trans Mountain Oil Pipe Line Co.		8 7/8	9	1,680	8 1/4 May	12 Jan	
Union Gas of Canada Ltd com		13 1/2	13 1/2	13 1/2	250	12 1/4 Apr	16 1/2 Jan
United Corporations preferred	30	—	25	25	50	24 Apr	25 Jun
United Principal Properties		2.10	1.80	2.10	26,800	1.80 Jun	6.00 Mar
Waterman Pen Co Ltd (L E)		5 1/4	5 1/4	2,045	3.45 Jan	6.00 Mar	
Western Canada Breweries Ltd.	5	—	32 1/2	32 1/2	15	32 1/2 Jan	32 1/2 Jan
Windsor Hotel Ltd.		28	28	28	35	28 Jun	28 Jun

## Mining and Oil Stocks—

	Advocate Mines Ltd.	1	3.60	3.55	3.60	2,300	2.90 Jan	3.60 Mar
Algon Uranium Mines Ltd.		1	10	10	10	400	9.40 Feb	13 Jan
Alscope Explorations Ltd.		—	10c	10c	27,500	10c Jun	20c Jan	
Ameruman Mines Ltd.		1	—	3c	3c	2,000	3c Mar	4c Jan
Anacon Lead Mines Ltd.	20c	—	52c	52c	1,500	48c May	89c Jan	
Arno Mines Ltd.		6 1/2c	5c	6 1/2c	10,500	4c May	8c Jan	
Atlas-Teleglobe Ltd.		1	48c	48c	48c	33,550	40c Apr	53c Apr
Augustus Exploration Ltd.		1	25c	25c	26c	7,878	20c Mar	38c Jan
Aumaque Gold Mines Ltd.		1	—	6c	6c	11,000	6c Jun	19c Jan
Bailey Selburn Oil & Gas Ltd A	1	5.60	5.60	5.65	900	5.50 Mar	7.90 Apr	
Bateman Bay Mining Co.		18c	17c	19 1/2c	19,000	15c Jun	43c Jan	
Beatrice Red Lake Gold Mines Ltd.	1	—	3c	3c	500	3c Mar	5c Jan	
Bellechasse Mining Corp Ltd.		28c	28c	28c	3,600	25 1/2c May	55c Jan	
Belle-Chibougamau Mines Ltd.		—	5 1/2c	5 1/2c	1,000	4c Mar	6 1/2c Jan	
Bluewater Oil & Gas Ltd.		—	15c	15c	500	15c Jun	25c Jan	
Bonnyville Oil & Refining Corp.		17c	15c	17c	9,517	15c Apr	34c Jan	
Bouzani Mines Ltd.		—	52c	52c	1,000	35c May	65c Jan	
Ernswick Min & Smelt Corp Ltd.		—	3.40	4.10	1,400	3.35 May	5.25 Feb	
Burnt Hill Tungsten Mines Ltd.		—	12c	13c	7,500	10c May	24c Feb	
Calgary & Edmonton Corp Ltd.		—	15 3/4	16	400	13 3/4 Mar	21 1/4 Jan	
Campbell Chibougamau Mines Ltd.	1	6.10	6.00	6.35	1,250	4.50 Mar	6.80 Jan	
Canadian Homestead Oils Ltd.	10c	—	80c	80c	400	71c Jun	1.01 Jan	
Canadian Kodiak Refineries		Transferred to Industrial section of this Exchange						
Canalask Nickel Mines Ltd.	1	—	4c	4c	4,240	3c Jun	7c Jan	
Canorama Explorations Ltd.	1	58c	50c	59c	50,850	45c Jun	60c Feb	
Canuba Mines Ltd.		—	3c	4c	16,000	3c Mar	5c Jan	
Cartier Quebec Explorations Ltd.	1	—	10c	12c	4,744	9c Jun	23c Jan	
Cassiar Asbestos Corp Ltd.		12 3/4	12 3/4	12 3/4	50	10 1/2 Mar	13 3/4 Feb	
Central-Del Rio Oils Ltd.		4.80	4.75	4.80	2,400	4.45 Mar	6.15 Jan	
Chemalloy Minerals Ltd.	1	2.03	1.95	2.03	16,205	1.87 Jan	3.20 Feb	
Chess Mining Corp.		7c	4c	8c	27,500	4c Jun	9 1/2c Jan	
Chibougamau Copper Corp.		12c	12c	12c	3,000	8c Apr	19c Jan	
Chipman Lake Mines Ltd.		—	4c	4 1/2c	1,000	4c Apr	8c Jan	
Cleveland Copper Corp.		—	8c	9c	10,500	6c Mar	12 1/2c Jun	
Cochenour Willans Gold Mines Ltd.	1	—	2.80	2.80	300	2.80 Jun	2.93 Jan	
Consolidated New Pacific Ltd.		2.25	2.25	2.25	100	1.50 Apr	3.45 Feb	
Consolidated Vauze Mines Ltd.		85c	80c	85c	3,950	63c Jun	85c Apr	
Crusade Petroleum Corp Ltd.		1.14	1.12	1.16	6,200	1.01 May	1.25 May	
Denison Mines Ltd.		—	8.95	8.95	100	8.30 Mar	11 1/2 Jan	
Dominion Leaseholds Ltd.		1.33	1.29	1.63	10,600	1.35 Apr	1.72 May	
Empire Oil & Minerals Inc.		—	4c	4c	4,500	3 1/2c Jun	7c Jan	
Fab Metal Mines Ltd.		13c	10c	13c	37,000	9c May	16c Feb	
Falconbridge Nickel Mines Ltd.		32	31 1/2c	32	575	28 Mar	33 1/2c Jan	
Fano Mining & Exploration Inc.		—	3c	3c	5,000	3c Mar	5c Jan	
Fontana Mines (1945) Ltd.		1	3c	3c	1,500	3c Apr	5c Feb	
Fundy Bay Copper Mines Ltd.		—	4 1/2c	5c	8,000	4 1/2c Jun	10c Feb	
Futurity Oils Ltd.		—	20c	20c	1,000	20c Mar	38c Jan	
Gaspe Oil Ventures Ltd.		—	4c	4c	500	4c May	7c Jan	
Geco Mines Ltd.		—	18c	18c	100	17 Mar	18 Jun	
Giant Yellowknife Gold Mines Ltd.		—	16	16	2,000	10 1/2 May	12 1/4 Feb	
Golden Age Mines Ltd.		60c	60c	67c	17,500	30c Mar	70c May	
Guil Por Uranium Mines & Metals Ltd.	1	—	5 1/2c	5 1/2c	6,000	5 1/2c Mar	9c Jan	
Gunnar Mines Ltd.		—	7.75	7.75	400	7.25 May	10 1/2 Jan	
Haitian Copper Mining Corp.		3c	3c	4c	12,500	3c May	7c Jan	
Hollinger Consol Gold Mines Ltd.	5	22 1/4	22	22 1/2	1,985	22 May	29 1/2 Jan	
Iso Mines Ltd.	1	55c	55c	60c	3,500	35c Mar	61c May	
Israel Continental Oil Co Ltd.		—	9 1/2c	9 1/2c	1,000	8 1/2c Jan	37c May	
Kerr Addison Gold Mines Ltd.		11 1/2c	10 1/2	11 1/2c	950	10 1/2 Jun	22 1/2 Apr	
Labrador Mining & Explor Co Ltd.		—	81 1/2c	82 1/2c	150	19 Jun	27 Jan	
Lingiside Copper Mining Co Ltd.		—	2c	3c	3,500	2c Jun	6c Jan	
Lithium Corp of Canada Ltd.		—	4c	4c	100	6c Jun	20c Jan	
Maritime Mining Corp Ltd.	1	85c	84c	85c	2,000	81c May	1.23 Jan	
Massaval Mining		12 1/2c	12 1/2c	13c	1,625	10c May	26c Feb	
McIntyre-Porcupine Mines Ltd.	5	—	24 1/2c	24 1/2c	650	23 1/2c May	29 1/2 Jan	
Merrill Island Mining Ltd.	5	—	65c	70c	900	65c May	1.13 Jan	
Mid-Chibougamau Mines Ltd.		—	18c	18c	3,700	15c Mar	32c Jan	
Mining Corp of Canada Ltd.		—	10 1/2c	10 1/2c	100	10 1/2 May	12 1/2c Jan	
Mogador Mines Ltd.		9c	9c	9c	1,000	8c May	12c Feb	
Molybdenite Corp of Canada Ltd.		—	60c	60c	800	60c May	1.12 Jan	
Murray Mining Corp Ltd.		—	65c	65c	2,000	47c Apr	78c Jun	
New Formaque Mines Ltd.		—	5 1/2c	6c	12,500	5c Jun	19c Jan	
New Goldview Mines Ltd.		—	4c	4c	3,000	4c Jun	6c Mar	
New Santiago Mines Ltd.	50c	3c	2c	3c	28,000	2c Jun	6c Jan	
New West Amulet Mines Ltd.	1	15c	15c	20c	13,000	15c Jun	90c Jan	
Nocana Mines Ltd.		—	5c	5 1/2c	14,500	5c Apr	9 1/2c Jan	
North American Rare Metals Ltd.		—	45c	50c	3,650	40c Jan	91c Jan	
Obalski (1945) Ltd.		10c	10c	13c	2,900	10c May	16c Feb	
Okalta Oils Ltd.	90c	84						

## CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low	High	Low	High	Par		Low	High	Low	High	
Campbell Red Lake	1	10 <sup>3</sup> / <sub>8</sub>	10 <sup>3</sup> / <sub>8</sub> 10 <sup>5</sup> / <sub>8</sub>	225	9 <sup>3</sup> / <sub>4</sub> May 14 <sup>1</sup> / <sub>2</sub> Mar	Craig Bit	—	1.90	1.90	400	1.90 Feb 2.00 Feb	
Canada Cement common	•	27	26 <sup>7</sup> / <sub>8</sub> 28	2,340	26 <sup>3</sup> / <sub>4</sub> May 33 <sup>3</sup> / <sub>8</sub> Jan	Craigmont Mines	50c	5.50	5.50	5,170	3.40 Mar 5.50 Jun	
Preferred	20	—	26 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub>	44	24 <sup>1</sup> / <sub>2</sub> May 26 <sup>3</sup> / <sub>4</sub> Jun	Crain (R L) Ltd	1	20	19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub>	1,095	18 Mar 22 <sup>1</sup> / <sub>2</sub> Jan	
Canada Crushed Cut Stone	•	—	15	15	12 <sup>1</sup> / <sub>2</sub> May 18 <sup>4</sup> Jan	Creative Telefilms	•	12 <sup>3</sup> / <sub>4</sub>	10 <sup>8</sup> 12 <sup>3</sup> / <sub>4</sub>	84,960	8 <sup>3</sup> / <sub>4</sub> Feb 12 <sup>1</sup> / <sub>2</sub> Jun	
Canada Foils common	•	—	19 <sup>1</sup> / <sub>2 19<sup>1</sup>/<sub>2</sub></sub>	255	19 Jun 22 Jan	Cree Oil of Canada warrants	3.55	3.55	3.55	2,850	2.20 Jan 3.60 May	
Class A	•	—	20 <sup>1</sup> / <sub>2 20<sup>1</sup>/<sub>2</sub></sub>	100	20 <sup>1</sup> / <sub>2</sub> Jun 21 Apr	Crestaurum Mines	1	—	9c	9c	6,000	9c Feb 9 <sup>1</sup> / <sub>2</sub> Mar
Canada Iron Foundries common	10	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	1,735	17 <sup>1</sup> / <sub>2</sub> Jun 23 <sup>1</sup> / <sub>2</sub> Mar	Croinor Pershing	1	—	6c	6c	500	5c May 13c Jan
Canada Malting common	•	—	55	55	44 <sup>1</sup> / <sub>2</sub> Mar 57 Jan	Crown Trust	10	26 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	12,100	25 Feb 29 Jan	
Preferred	26	23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	20	23 <sup>1</sup> / <sub>2</sub> Mar 24 <sup>1</sup> / <sub>2</sub> Jan	Crown Zellerbach	5	—	44	45	100	42 Mar 50 <sup>1</sup> / <sub>2</sub> Jan
Canada Oil Lands	•	1.00	1.00 1.05	3,235	1.00 May 1.30 Jan	Crowpat Minerals	1	5 <sup>1</sup> / <sub>2</sub> c	5c 6 <sup>1</sup> / <sub>2</sub> c	11,000	5c Apr 12c Jan	
Warrants	12c	12c	13c	3,500	10c May 39c Jan	Crows Nest	10	18	18	100	15 <sup>1</sup> / <sub>2</sub> Feb 19 <sup>1</sup> / <sub>2</sub> Apr	
Canada Packers class A	•	46	46 47 <sup>1</sup> / <sub>2</sub>	100	42 <sup>1</sup> / <sub>2</sub> May 48 Feb	Crush International Ltd	•	7 <sup>3</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub>	1,215	7 <sup>1</sup> / <sub>2</sub> Jun 10 Jan	
Class B	•	45 <sup>1</sup> / <sub>2</sub>	45 47	695	41 <sup>1</sup> / <sub>2</sub> Jun 47 <sup>1</sup> / <sub>2</sub> Feb	Class A preferred	100	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub>	70	99 <sup>1</sup> / <sub>2</sub> Apr 104 <sup>1</sup> / <sub>2</sub> May	
Cusco Mines	•	—	—	—	—	Cusco Mines	1	—	5c	5c	1,350	5c Mar 7 <sup>1</sup> / <sub>2</sub> Jan
Canada Permanent Mtge	10	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2 49</sub>	225	48 Mar 58 Jan	Daering Explorers	1	—	9 <sup>1</sup> / <sub>2</sub> c	9 <sup>1</sup> / <sub>2</sub> c	500	9c Jun 20c Jan
Canada Safeway Ltd preferred	100	85 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>4</sub>	80	80 <sup>1</sup> / <sub>4</sub> Feb 85 <sup>1</sup> / <sub>4</sub> Jun	Daragon Mines	1	23c	22c 23c	8,600	20c May 33c Jan	
Canada Southern Oils warrants	22 <sup>1</sup> / <sub>2</sub> c	22 <sup>1</sup> / <sub>2</sub> c 23c	900	21c Jun 75c Jan	Decoursey Brewis Minerals	1	9 <sup>1</sup> / <sub>2</sub> c	8c 9 <sup>1</sup> / <sub>2</sub> c	12,000	8c Jun 14c Jan		
Canada Southern Petroleum	1	2.75	2.54 3.00	3,800	2.54 Jun 5.25 Feb	Deer Horn Mines	1	24s	23c 25c	22,100	19c Feb 29c Apr	
Canada Steamship Lines common	•	43	42 <sup>1</sup> / <sub>2</sub> 43	275	39 <sup>3</sup> / <sub>4</sub> Mar 45 <sup>1</sup> / <sub>2</sub> Jan	Deidona Gold Mines	1	7 <sup>1</sup> / <sub>2</sub> c	7 <sup>1</sup> / <sub>2</sub> c 8c	5,033	7 <sup>1</sup> / <sub>2</sub> c Apr 14 <sup>1</sup> / <sub>2</sub> Feb	
Preferred	12.50	—	11 11 <sup>1</sup> / <sub>2</sub>	634	10 <sup>4</sup> Feb 11 <sup>1</sup> / <sub>2</sub> Feb	Denite Mines	—	—	45c	46c	4,600	42c Apr 55c Jan
Canada Tungsten	1	1.59	1.56 1.66	4,550	1.35 May 1.73 Jun	Denison Mines	1	8.90	8.70 9.10	12,754	8.70 Jun 10 May	
Canada Wire & Cable class B	•	7	7	100	6 <sup>3</sup> / <sub>4 Mar 9<sup>1</sup>/<sub>2</sub> Jan</sub>	Devon Palmer Oils	25c	60c	55c 62c	16,560	51c May 1.04 Jan	
Canadian Astoria Minerals	1	5c	4 <sup>1</sup> / <sub>2</sub> c 5c	7,500	4 <sup>1</sup> / <sub>2</sub> c Jun 8c Feb	Distillers Seagrams	2	29	29 29 <sup>1</sup> / <sub>2</sub>	4,320	27 <sup>1</sup> / <sub>2</sub> Mar 31 <sup>1</sup> Jan	
Canadian Bank of Commerce	20	53	52 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	5,110	46 <sup>1</sup> / <sub>2</sub> Mar 56 Jan	Dome Mines	•	17	17	17 <sup>1</sup> / <sub>2</sub>	1,935	17 May 21 Mar
Canadian Breweries common	•	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub> 38	7,396	31 Mar 38 Jun	Dome Petroleum	2.50	6.65	6.65 6.90	3,375	6.65 May 9.10 Jan	
Canadian British Aluminium com	•	10	10 11 <sup>1</sup> / <sub>2</sub>	555	10 Jun 16 Jan	Dominion Bridge	•	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 19	1,355	17 <sup>1</sup> / <sub>2</sub> Feb 21 Jan	
Class A warrants	4.95	4.30 4.95	975	4.00 May 7.05 Jan	Dominion Dairies common	•	—	11	11	200	9 <sup>1</sup> / <sub>2</sub> Feb 13 <sup>1</sup> / <sub>2</sub> Jun	
Class B warrants	•	4.20 4.60	650	4.15 May 6.60 Jan	Dominion Electrohome common	•	—	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	200	6 <sup>1</sup> / <sub>2</sub> Jun 9 <sup>1</sup> / <sub>2</sub> Jan	
Canadian Canneries class A	•	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2 13<sup>1</sup>/<sub>2</sub></sub>	1,070	12 Feb 14 <sup>1</sup> / <sub>2</sub> Jan	Warrants	3.50	3.50	3.60	150	3.50 Mar 5.45 Jan	
Canadian Celanese common	•	20	20	175	18 <sup>1</sup> / <sub>2</sub> Mar 22 <sup>1</sup> / <sub>2</sub> Jan	Dominion Foundry & Steel common	40 <sup>1</sup> / <sub>2</sub>	40	43	8,045	40 Jun 52 Jan	
\$1 <sup>1</sup> / <sub>2</sub> preferred	25	—	31	31	28 Apr 31 Jun	Dominion Magnesium	•	—	7	7	300	6 <sup>3</sup> / <sub>4</sub> Apr 8 Jan
Canadian Chemical	6 <sup>1</sup> / <sub>4</sub>	6	6 <sup>1</sup> / <sub>4</sub>	4,035	5 <sup>1</sup> / <sub>2</sub> May 7 <sup>1</sup> / <sub>2</sub> Jan	Dominion Steel & Coal	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	695	12 <sup>1</sup> / <sub>2</sub> Mar 15 <sup>1</sup> / <sub>2</sub> Feb		
Canadian Chieftain Pete	•	95c	88c 1.00	7,000	88c Jun 1.34 Jan	Dominion Stores	•	52	50 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	12,445	41 Mar 55 <sup>1</sup> / <sub>2</sub> Jun	
Canadian Collieries common	3	8 <sup>1</sup> / <sub>2c</sub>	8 <sup>1</sup> / <sub>2</sub> c 8 <sup>3</sup> / <sub>4</sub>	2,635	7 <sup>1</sup> / <sub>2</sub> Feb 11 <sup>1</sup> / <sub>2</sub> Feb	Dominion Tar & Chemical common	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	6,605	13 <sup>1</sup> / <sub>2</sub> Mar 16 <sup>1</sup> / <sub>2</sub> Jan		
Preferred	1	73c	73c 73c	2,225	68c Mar 85c Feb	Dominion Textile common	•	9 <sup>1</sup> / <sub>2</sub> c	9 <sup>1</sup> / <sub>2</sub> c 10	2,380	8 <sup>1</sup> / <sub>2</sub> Feb 10 <sup>1</sup> / <sub>2</sub> Jan	
Canadian Curtis Wright	•	1.50	1.50 1.75	15,200	1.40 May 2.75 Jan	Donalda Mines	1	5 <sup>1</sup> / <sub>2</sub> c	5c 6c	7,700	5c Jun 11c Feb	
Canadian Devonian Petroleum	•	2.25	2.25 2.45	8,050	2.20 Jun 3.65 Jan	Dover Industries common	•	—	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	100	11 Mar 13 <sup>1</sup> / <sub>2</sub> Jan	
Canadian Drawn Steel common	•	11	11 11 <sup>1</sup> / <sub>2</sub>	125	15 <sup>1</sup> / <sub>2</sub> Jun 18 Jan	Duvan Copper Co Ltd	1	9c	9c 10c	4,800	8c Mar 22c Jan	
Canadian Dredge Dock	•	14	13 <sup>1</sup> / <sub>2</sub> 14	1,410	13 <sup>1</sup> / <sub>2</sub> May 16 Jan	Duvex Oils & Mineral	1	5c	5c 6c	14,750	5c Jan 8c Jan	
Canadian Dyno Mines	1	40c	40c 40c	6,910	25c Mar 61c Jan	Dynamic Petroleum	•	78c	75c 1.20	241,760	75c Jun 1.53 Jan	
Canadian Export Gas & Oil	16 <sup>1</sup> / <sub>2</sub> c	15.58	15.58 1.70	12,700	1.56 Jun 2.60 Apr	East Amphi Gold	1	5 <sup>1</sup> / <sub>2</sub> c	5 <sup>1</sup> / <sub>2</sub> c	1,000	5c Jun 10c Jan	
Canadian Fairbanks Morse class A	50c	9 <sup>1</sup> / <sub>2</sub> c	9 <sup>1</sup> / <sub>2</sub> c 10	1,435	8 <sup>3</sup> / <sub>4</sub> Mar 10 <sup>4</sup> Jan	East Malarctic Mines	1	1.41	1.40 1.43	8,650	1.40 Jun 1.78 Jan	
Class B	•	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c 6 <sup>1</sup> / <sub>2</sub> c	675	6 Apr 7 <sup>1</sup> / <sub>2</sub> Jan	East Sullivan Mines	1	1.55	1.52 1.57	5,250	1.40 May 1.90 Jan	
Canadian Food Products common	•	11</										

## CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low	High	Low	High	Par		Low	High	Low	High
Hollinger Consolidated Gold	5	22 1/2	22 1/2 22 1/2	3,475	21 1/4 May 29 1/4 Jan	McWatters Gold Mines	•	35c	35c 38c	3,066	33c Jan 47c Apr
Holt Renfrew	5	15 1/4	15 1/4 15 1/4	330	15 1/4 Jun 17 Jan	Medallion Petroleum	1 2/8	1.45	1.40 1.62	31,966	1.40 Jun 2.34 Apr
Home Oil Co Ltd						Mentor Exploration & Development	50c	—	17c 17c	1,500	15c Mar 20c Jan
Class A	*	8.00	7.90 8.25	1,830	7.90 Jun 12 1/4 Jan	Merrill Island Mining	1	69c	66c 70c	7,350	61c May 1.15 Jan
Class B	*	7.60	7.50 7.60	1,360	7.45 May 11 1/4 Jan	Meta Uranium Mines	1	6 1/2c	6 1/2c 7c	6,200	6 1/2c Jun 14 1/2c Feb
Horne & Pitfield	20c	3.50	3.40 3.60	525	3.25 Apr 5.00 Jan	Mexican Light & Power common	•	19 1/2c	19 1/2c 19 1/2c	454	13 May 19 1/2c Jun
Howard Smith Paper common	*	38 1/2	38 1/2 38 1/2	75	35 1/2 May 44 1/4 Jan	Midcon Oil	•	38c	38c 38c	12,580	36c Jun 63c Jan
Hoyle Mining	*	—	3.50 3.70	360	2.31 Feb 3.25 Jan	Midrim Mining	1	50c	50c 53c	12,900	45c May 85c Jan
Hudson Bay Mining & Smelting	*	48 1/2	47 1/2 49 1/2	2,665	43 May 51 1/4 Jan	Midwest Industries Gas	•	1.50	1.50 1.55	3,540	1.50 Mar 2.05 Jan
Hudson Bay Oil	*	9.75	9.65 10 1/2	10,715	9.65 Jun 14 1/2 Apr	Mill City Petroleums	•	—	19c 20c	9,000	19c Jun 29c Apr
Hugh Pam Porcupine	1	—	6 1/2c 9c	1,500	6 1/2c Jun 12c Mar	Milliken Lake Uranium	1	85c	80c 85c	17,257	70c Feb 1.07 Jan
Hughes Owens Co preferred	25	—	25 1/2 25 1/2	40	25 1/2 Jan 25 1/2 Jan	Milton Brick	•	2.40	2.40 2.45	1,400	2.40 Jun 2.80 Feb
Huron & Erie Mortgage	20	53	53 54	285	48 Mar 58 Feb	Mindarmas Metals Corp	•	—	5c 5c	500	4 1/2c Jan 7c May
Hydra Exploration	1	26 1/2c	26 1/2c 28c	2,890	24c May 42c Feb	Mining Corp	•	10 1/2c	10 1/2c 10 1/2c	2,275	10c Jun 12 1/4 Feb
Imperial Bank	10	59	57 1/2 59 1/2	1,732	52 Mar 63 Jan	Min Ore Mines	1	6c	5 1/2c 7 1/2c	1,357	— Mar 9 1/2c Feb
Imperial Investment class A	*	10	9 3/4 10	12,875	8 3/4 Feb 10 Mar	Modern Containers class A	•	—	14 14	150	13 1/2c Feb 21 Apr
Imperial Life Assurance	10	83	80 83	315	73 Apr 83 Jun	Molsons Brewery class A	•	24 1/2c	24 1/2c 25	986	20 Mar 26 Jan
Imperial Oil	*	31	30 3/4 32 1/2	22,611	30 Mar 37 Jan	Class B	•	—	24 24 1/2c	1,005	20 Apr 26 Jan
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2 12	1,625	11 1/4 Mar 12 1/2c Apr	Preferred	40	—	40 1/2c 40 1/2c	131	39 1/2c Mar 41 1/2c Jan
6 1/2% preferred	4.86%	—	5 1/2 6	1,630	5 1/4 Jan 6 Jun	Monetta Porcupine	1	—	63c 65c	3,600	60c Jun 80c Jan
Industrial Accept Corp Ltd common	*	38 1/2	38 1/2 40	5,526	31 Mar 40 Jun	Montreal Locomotive Works	•	—	14 1/2c 15 1/2c	2,895	14 1/2c Jun 17 1/2c Jan
Warrants	14	14	14 15	2,451	8 60 Mar 15 Jun	Moore Corp common	•	45	44 1/2c 47 1/2c	9,707	35 1/2c Mar 47 1/2c Jun
Ingersoll Machine class A	*	5 1/2	5 1/2 5 1/2	25	5 1/2 Mar 6 Apr	Mt Wright Iron	1	52c	51c 60c	181,065	50c Jan 61c Feb
Inglis (John) & Co.	*	4.80	4.65 4.90	675	4.60 Jan 6 1/4 Apr	Multi Minerals	1	—	25c 27 1/2c	5,100	25c Jun 59c Jan
Inland Cement Co preferred	10	—	17 1/2 18 1/4	690	17 May 21 1/4 Jan	Murray Mining Corp Ltd	1	63c	59c 68c	202,900	35c Mar 80c Jun
Inland Natural Gas common	1	3.90	3.85 4.10	5,590	3.85 Jun 6 1/2c Jan	Names Creek Mines	1	—	10c 11c	7,000	9 1/2c Apr 20 1/2c Jan
Preferred	20	—	14 14	350	14 1/4 Jan 14 1/4 Jan	National Drug & Chemical com	8	14 1/2c	14 1/2c 15	995	13 1/2c Mar 16 1/2c Jan
Warrants	—	90c 95c	1,525	90c Jun	National Exploration	•	3 1/2c	3 1/2c 3 1/2c	11,000	3c Jun 10c Jan	
Inspiration	1	29c	29c 30 1/2c	2,769	29c Jun 50c Jan	National Grocers preferred	20	—	26c 26 1/2c	270	25 1/2c Mar 27 1/2c Jan
International Bronze Powders com	*	—	13 13 1/2c	350	13 Jun 16 Jan	National Hosiery Mills class B	•	—	2.25 2.25	100	2.05 Apr 4.00 Jan
Preferred	25	22	22 22	200	21 Apr 23 1/2 Jan	National Petroleum	25c	1.65	1.65 1.75	1,000	1.65 Jun 2.60 Mar
International Molybdenum	1	7c	6c 8c	6,800	5 1/2c May 13 1/2c Jan	National Steel Car	•	13 1/2c	13 1/2c 13 1/2c	1,078	12 Mar 19 1/2c May
International Nickel	*	53 1/2	53 1/2 55	15,592	45 1/2c Mar 55 1/2c Jun	National Trust	10	—	50c 50c	320	49 May 52 Jun
Interprovincial Petroleum	*	—	43 43	100	32 Jan 43 1/2c May	Nello Mines	•	—	9c 9c	500	8c May 15c Apr
International Utilities common	5	34 1/2	34 1/2 35 1/2	685	31 Feb 36 1/2 Jan	Neon Products	•	—	15 15	125	14 1/2c Apr 17 1/2c Jan
Preferred	25	41	40 1/2 41	275	39 1/2 Feb 43 Apr	Nesbitt Labine Uranium	1	—	7c 7 1/2c	7,000	7c Jun 17c Jan
Interprovincial Pipe Line	5	—	55 1/2 56 1/2	1,715	52 1/2 Feb 60 Jan	New Alger Mines	1	4c	4c 4c	6,500	4c Apr 7 1/2c Jan
Interprovincial Steel	*	—	4.30 4.60	1,826	4.30 Mar 5.50 Apr	New Athona Mines	1	30c	30c 36c	37,250	25c Mar 36c Jun
Investors Syndicate class A	25c	26	26 27	1,571	23 May 38 Jan	New Bidlamque Gold	1	6c	6c 7c	13,500	6c Jun 19 1/2c Feb
Irish Copper Mines	1	1.00	92c 1.00	21,000	85c May 1.75 Feb	New Calumet Mines	1	33c	33c 35c	4,337	26c Jan 43c Feb
Iron Bay Mines	1	2.70	2.65 2.90	11,460	2.05 Jan 3.20 Apr	New Continental Oil of Canada	•	—	22c 22c	2,000	20c May 35c Jan
Iroquois Glass preferred	10	—	14 1/2c 14 1/2c	200	11 1/2c Mar 14 1/2c Jan	New Davies Petroleum	50c	—	10c 10 1/2c	1,900	10c Jun 19c Mar
Iso Mines	1	54c	50c 61c	61,100	34c Jan 62c May	New Delhi Mines	1	—	9 1/2c 9 1/2c	1,700	9 1/2c Mar 17c Apr
Jack Waite Mining	20c	35c	29 1/2c 35c	92,200	24c Jan 67c Jan	New Dickenson Mines	1	2.39	2.38 2.70	10,888	2.20 Jan 3.10 Mar
Jacobus	35c	1.12	1.05 1.15	7,150	87c May 1.40 Jan	New Goldvile Mines	1	5c	5c 5c	1,050	4c Jun 19c Jan
Jamaica Public Service	*	—	28 1/2c 29	265	27 1/2 Mar 31 Mar	New Harricana	1	—	6c 7c	3,950	6c Jun 19c Jan
Jaye Explorations	1	—	15c 17c	2,000	15c May 28c Jan	New Hosco Mines	1	73c	67c 74c	31,100	63c Mar 1.14 Jan
Jefferson Lake	1	—	5 1/2c 6	1,490	5 Jun 6 1/2c Jan	New Jason Mines	1	—	5c 5 1/2c	1,500	5c May 9 1/2c Jan
Jellicoe Mines (1939)	1	9c	8c 10c	11,800	8c Mar 14c Jan	New Kelore Mines	•	10 1/2c	8c 10 1/2c	46,300	7c May 13c Feb
Joburke Gold Mines	1	—	7 1/2c 9c	5,000	7 1/2c May 16c Jan	New Newland Mines	1	14c	14c 16c	43,800	13c May 25c Jan
Jockey Club Ltd common	2.10	2.10	2.25	8,640	1.95 Feb 2.45 Jan	New Manitoba Mining & Smelting	1	25c	25c 30c	6,700	25c Jun 42 1/2c Mar
Preferred	10	8 1/2	8 1/2 8 1/2	100	8 1/2c Jun 9 1/2c Mar	New Mylagmaque Exploration	1	42c	35c 45c	98,700	26c Jun 1.27 Jan
Class B preferred	10	8 1/2	8 1/2 8 1/2	200	8 1/2c Mar 8 1/2c May	New Newneth Gold Mines	1	—	4 1/2c 4 1/2c	4,500	4 1/2c Apr 7c Jan
Warrants	—	30c	30c 35c	3,650	30c May 45c Jan	New Rouyn Merger	1	5 1/2c	5 1/2c 7 1/2c	10,500	4 1/2c Jun 12c Jan
Joliet-Quebec Mines											

## CANADIAN MARKETS (Range for Week Ended June 17)

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Par	Low	High	Low	High	Par	Low	High	Low	High					
Powell Rouyn Gold	1	35c	35c	500	27c May	42c Feb	Trans Prairie Pipeline	13 1/2	13 1/2	225	11 1/2 Apr	17 1/2 Jan		
Power Corp	•	45 1/2	45 1/2	510	44 Apr	55 1/2 Jan	Triad Oil	2.20	2.05	2.26	8,200	2.05 Jun	4.10 Jan	
Prairie Oil Royalties	1	1.60	1.66	500	1.60 Jun	2.90 Feb	Trinity Chibougamau	1	—	8c	8c	1,500	8c May	17c Jan
Prairie Pipe Mfg	•	2.85	2.80	2,800	2.80 Jun	3.65 Feb	Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c Jun	14c Jan
Premium Iron Ore	200	2.75	2.75	490	2.65 Apr	4.35 Jan	Union Acceptance common	8 1/4	8 1/4	8 1/4	5	7 Apr	9 1/2 Feb	
President Electric Rights	•	47c	50c	3,400	46c Jun	1.40 Jan	2nd preferred	8 1/2	8 1/2	9	438	8 Apr	9 1/2 Jan	
Preston East Dome	1	3.75	3.55	3.75	2,600	3.40 Feb	Union Gas of Canada common	13 1/4	13 1/4	13 1/4	10,129	12 1/4 Apr	16 1/4 Jan	
Pronto Uranium Mines	1	2.08	2.02	2.13	4,179	2.02 Jun	Class A preferred	50	52 1/2	52 1/2	430	49 1/2 Feb	53 Jun	
Prospectors Aidways	•	40c	40c	40c	1,000	35c Jun	Union Mining Corp	1	17c	17c	17c	5,100	17c May	24c Jan
Provo Gas Producers Ltd	•	1.85	1.81	2.03	45,850	1.81 Jun	United Asbestos	1	4.40	4.30	4.70	9,135	3.45 May	5.20 May
Purdex Minerals Ltd	1	5c	4c	5c	6,500	4c May	United Canco voting trust	1	—	90c	90c	1,655	82c Feb	1.25 Apr
Quebec Ascot Copper	1	—	8 1/2c	10c	10,500	8c May	United Corps class B	—	—	20 1/2	20 1/2	8,118	18 May	21 1/4 Jan
Quebec Chibougamau Gold	1	21c	18 1/2c	28c	45,660	14c May	Preferred	30	—	25	25	80	22 1/2 Mar	25 Jun
Quebec Copper Corp	1	14c	12c	14c	7,324	12c Apr	Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c Jun	14c Jan
Quebec Labrador Develop	1	2 1/2c	3c	5c	5,400	2 1/2c Jun	Union Acceptance common	8 1/4	8 1/4	8 1/4	5	7 Apr	9 1/2 Feb	
Quebec Lithium Corp	1	2.50	2.50	2.50	200	2.50 May	2nd preferred	8 1/2	8 1/2	9	438	8 Apr	9 1/2 Jan	
Quebec Manitou Mines	1	—	10c	10c	1,000	9c Jun	Union Gas of Canada common	13 1/4	13 1/4	13 1/4	10,129	12 1/4 Apr	16 1/4 Jan	
Quebec Metallurgical	•	55c	60c	4,820	45c Mar	66c Jan	Class A preferred	50	52 1/2	52 1/2	430	49 1/2 Feb	53 Jun	
Quebec Natural Gas Units	100	9 1/2	9 1/2	11 1/4	6,055	9c Jun	Union Mining Corp	1	17c	17c	17c	5,100	17c May	24c Jan
Warrants	2.05	2.00	3.45	4,761	2.00 Jun	16c Jan	United Asbestos	1	4.40	4.30	4.70	9,135	3.45 May	5.20 May
Queenston Gold Mines	1	10c	10c	11c	4,880	10c Jun	United Canco voting trust	1	—	90c	90c	1,655	82c Feb	1.25 Apr
Quemont Mining	•	8.50	8.50	8.80	2,540	8.50 Jun	United Corps class B	—	—	20 1/2	20 1/2	8,118	18 May	21 1/4 Jan
Quonto Petroleum	1	5 1/2c	5c	6c	17,000	5c May	Preferred	30	—	25	25	80	22 1/2 Mar	25 Jun
Radiore Uranium Mines	1	51c	51c	56c	19,350	51c Jun	Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c Jun	14c Jan
Ranger Oil	•	1.09	1.09	1.11	10,200	1.00 Jun	Union Acceptance common	8 1/4	8 1/4	8 1/4	5	7 Apr	9 1/2 Feb	
Rayrock Mines	1	48 1/2c	48 1/2c	55c	36,920	45c Mar	2nd preferred	8 1/2	8 1/2	9	438	8 Apr	9 1/2 Jan	
Realm Mining	•	23c	23c	29 1/2c	30,200	23c Jun	Union Gas of Canada common	13 1/4	13 1/4	13 1/4	10,129	12 1/4 Apr	16 1/4 Jan	
Reichmann Chemical	2	17	17	17 1/4	610	17 Jun	Class A preferred	50	52 1/2	52 1/2	430	49 1/2 Feb	53 Jun	
Reitmans class A	•	—	14	14	200	13 Mar	Union Mining Corp	1	17c	17c	17c	5,100	17c May	24c Jan
Rexspars Minerals	1	30c	29c	34c	7,300	25c Jan	United Asbestos	1	4.40	4.30	4.70	9,135	3.45 May	5.20 May
Rix Athabasca Uran	1	17 1/2c	16 1/2c	17 1/2c	5,200	13c Apr	United Canco voting trust	1	—	90c	90c	1,655	82c Feb	1.25 Apr
Robertson Mfg 2nd preferred	•	—	16 1/2c	16 1/2c	165	16 Mar	United Corps class B	—	—	20 1/2	20 1/2	8,118	18 May	21 1/4 Jan
Roche Mines	1	9c	9c	9 1/2c	10,000	9c Mar	Preferred	30	—	25	25	80	22 1/2 Mar	25 Jun
Rockwin Mines	1	18c	17c	19c	19,500	15c Jun	Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c Jun	14c Jan
Rocky Petroleum Ltd	50c	5c	5c	2,064	5c Feb	10c Jan	Union Acceptance common	8 1/4	8 1/4	8 1/4	5	7 Apr	9 1/2 Feb	
Roe (P V) Can Ltd common	•	5	5	5 1/2c	3,551	4.80 Mar	2nd preferred	8 1/2	8 1/2	9	438	8 Apr	9 1/2 Jan	
5 1/2% conv pfd	100	75	74 1/2	75	95	66 Mar	Union Gas of Canada common	13 1/4	13 1/4	13 1/4	10,129	12 1/4 Apr	16 1/4 Jan	
Rowan Consol Mines	1	6c	6c	6c	500	6c Mar	Class A preferred	50	52 1/2	52 1/2	430	49 1/2 Feb	53 Jun	
Royal Bank of Canada Rights	10	68 3/4	68 1/2	70 1/2	4,822	66 Mar	Union Mining Corp	1	17c	17c	17c	5,100	17c May	24c Jan
Royalite Oil common	•	—	6.90	7.25	1,770	6.00 Jun	United Asbestos	1	4.40	4.30	4.70	9,135	3.45 May	5.20 May
Russell Industries	•	9 1/2	9 1/2	10 1/2	1,150	9c Feb	United Canco voting trust	1	—	90c	90c	1,655	82c Feb	1.25 Apr
Ryanor Mining	1	—	7c	7c	500	7c Jun	United Corps class B	—	—	20 1/2	20 1/2	8,118	18 May	21 1/4 Jan
St. Lawrence Cement class A	•	—	11 1/2	11 1/2	200	11 1/2 May	Preferred	30	—	25	25	80	22 1/2 Mar	25 Jun
St. Lawrence Corp common	•	17 1/2	17 1/2	18 1/2	5,260	15 1/2 Mar	Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c Jun	14c Jan
St. Maurice Gas	1	81c	81c	85c	8,400	75c Mar	Union Acceptance common	8 1/4	8 1/4	8 1/4	5	7 Apr	9 1/2 Feb	
Salada Shirriff Horsey common	•	10	9 1/2	10	6,790	8 1/2 Feb	2nd preferred	8 1/2	8 1/2	9	438	8 Apr	9 1/2 Jan	
Warrants	5.00	4.85	5.10	5.15	4,000	3.18 Mar	Union Gas of Canada common	13 1/4	13 1/4	13 1/4	10,129	12 1/4 Apr	16 1/4 Jan	
San Antonio Gold	1	96c	76c	100	81,735	48c May	Class A preferred	50	52 1/2	52 1/2	430	49 1/2 Feb	53 Jun	
Sand River Gold	1	—	7c	8c	10,000	7c Mar	Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c Jun	14c Jan
Sapphire Petroleum	1	—	50c	50c	1,950	48 1/2c May	Union Acceptance common	8 1/4	8 1/4	8 1/4	5	7 Apr	9 1/2 Feb	
Sarcees Petroleum	50c	73c	73c	80c	1,075	73c May	2nd preferred	8 1/2	8 1/2	9	438	8 Apr	9 1/2 Jan	
Security Freehold	•	—	3.65	3.70	1,640	3.25 Mar	Union Gas of Canada common	13 1/4	13 1/4	13 1/4	10,129	12 1/4 Apr	16 1/4 Jan	
Selkirk Holdings class A	•	4.25	4.25	4.25	150	4.10 May	Class A preferred	50	52 1/2	52 1/2	430	49 1/2 Feb	53 Jun	
Shawinigan Water & Power com	•	27	26 1/2	27 1/2	11,386	25 Feb	Union Mining Corp	1	17c	17c	1			

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 17)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aeroxox Corp	1	10 3/4	11 1/4	Gibraltar Finan Corp of Amer	1	22 1/4	24 1/4
Air Products Inc	1	42 1/2	45 1/2	Giddings & Lewis Mach Tool	2	14 1/2	16 1/4
Alico Land Development Co	1	5 1/2	6 1/2	Glasspar Co	1	17 1/2	18 1/2
Allied Radio Corp	1	20 1/2	22	American Biltrite Rubber Co	100	26 1/2	28 1/2
American Cement Corp	5	16 1/2	18 1/2	American Mountain Power Corp	5	19 1/2	20 1/2
American Express Co	5	53	56 1/4	Grinnell Corp	*	158	167
American Greetings cl A	1	56 1/4	59 1/2	Grolier Society	1	28 1/2	30 1/2
American-Marietta Co	2	34 1/4	37	Hagan Chemicals & Controls	1	42	46 1/2
American Pipe & Const Co	1	41	44	Haloic Inc	5	54 1/2	58
Amer-Saint Gobain Corp	7.50	13	14 1/2	Hanna (M A) Co class A com	10	110	117
Anheuser-Busch Inc	4	30 1/2	32 1/2	Class B common	10	110	117
Arden Farms Co common	1	15 1/2	17	Hearst Cons Publications cl A	25	12 1/2	13 1/2
Participating preferred	3	51 1/2	55	Helene Curtis Ind class A	1	20 1/2	21 1/2
Arizona Public Service Co	5	41 1/2	44	Heublein Inc	5	27 1/2	29 1/2
Arkansas Missouri Power Co	5	18 1/2	20 1/2	Hewlett-Packard Co	1	80	84 1/2
Arkansas Western Gas Co	5	21 1/4	23 1/4	Hidden Splendor Mining			
Art Metal Construction Co	10	16	17 1/2	Co 6% preferred	11	9 1/2	10 1/2
Arvida Corp	1	10 1/2	11 1/2	High Voltage Engineering	1	147	158
Associated Spring Corp	10	19 1/2	21 1/2	Hilton Credit Corp	1	6 1/2	7
Avon Products	2.50	73 1/2	77 1/2	Hoover Co class A	2	20 1/2	22 1/2
Aztec Oil & Gas Co	1	13 3/4	14 1/2	Houston Corp	1	11 1/2	12 1/4
Baird Atomics Inc	1	40 1/4	43 1/4	Houston Fearless Corp	1	9	9 1/2
Baker Oil Tools Inc	1	7	7 1/2	Houston Natural Gas	1	37 1/2	40 1/2
Bates Mfg Co	10	11 1/2	12 1/2	Houston Oil Field Material	1	3 1/2	4 1/2
Baxter Laboratories	1	49	53	Hudson Pulp & Paper Corp			
Bayles (A J) Markets	1	16 1/2	17 1/2	Class A common	1	23	25 1/2
Behlen Manufacturing Co	1	11 1/2	13	Hugoton Gas Trust "units"	12	12 1/2	13 1/2
Bemis Bros Bag Co	25	47 1/2	50 1/2	Hugoton Production Co	1	82 1/2	86 1/2
Beneficial Corp	1	14 1/2	15 1/2	Husky Oil Co	1	4 1/2	4 3/4
Berkshire Hathaway Inc	5	11 1/2	12 1/2	Indian Head Mills Inc	1	38 1/2	42
Beryllium Corp	*	39	42	Indiana Gas & Water	1	22 1/2	23 1/2
Bettinner Corp	1	8 1/2	10	Indianapolis Water Co	10	24	25 1/2
Billups Western Pet Co	1	5 1/2	6	International Bank of Wash	1	6 1/2	7 1/2
Black Hills Power & Light Co	1	30 1/2	32 1/2	International Recreation Corp	50c	19 1/2	21 1/2
Black Sivals & Bryson Inc	1	12 1/2	13 1/2	International Rectifier Corp	1	26 1/2	28 1/2
Botany Industries Inc	1	5 1/2	6 1/2	International Textbook Co	*	52	56
Bowater Paper Corp ADR	8 1/4	9	10	Interstate Bakeries Corp	1	29	31 1/2
Bowling Corp of America	10c	9 1/4	10 1/2	Interstate Engineering Corp	*	27 1/2	29 1/2
Bowman Products common	*	19 1/2	21 1/2	Interstate Motor Freight Sys	1	11 1/2	12 1/2
Bowser Inc \$1.20 preferred	25	18 3/4	20 1/2	Interstate Securities Co	5	16 1/2	17 1/2
Brown & Sharpe Mfg Co	110	26	28 1/2	Investors Diver Services Inc			
Bruning (Charles) Co Inc	3	49 1/2	53 1/2	Class A common	1	190	206
Brush Beryllium Co	1	44 1/2	47 1/2	Iowa Public Service Co	5	18 1/2	19 1/2
Buckeye Steel Castings Co	*	23 1/2	26 1/2	Iowa Southern Utilities Co	15	31 1/2	33 1/2
Bullcock's Inc	10	32 1/2	34 1/2	Itel Corp	1	79	83 1/2
Burdry Corp	1	23	25 1/2	Jack & Heintz Inc	1	13 1/2	14 1/2
Bylesby (H M) & Co	10c	12 1/2	13 1/2	Jamaica Water Supply	*	40 1/2	43 1/2
California Interstate Tel	5	12 1/2	13 1/2	Jervis Corp	1	4 1/2	5 1/2
California Oregon Power Co	20	33	35 1/2	Kaiser Steel Corp	1	20 1/2	22
California Water Service Co	25	23 1/2	24 1/2	Kaiser Steel Corp common	1	41 1/2	44 1/2
Calif Water & Telep Co	12 1/2	28 1/2	30 1/2	\$1.46 preferred	1	23 1/2	24 1/2
Canadian Delhi Oil Ltd	10c	4 1/2	4 1/2	Kansas-Nebraska Natural Gas	5	24	26 1/2
Canadian Superior Oil of Calif	1	9 1/2	10 1/2	Kearney & Trecker Corp	3	8 1/2	9
Cannon Mills class B com	25	53	57 1/2	Kennametal Inc	10	31 1/2	33 1/2
Carpenter Paper Co	1	41 1/2	44 1/2	Kentucky Utilities Co	10	40 1/2	43 1/2
Ceco Steel Products Corp	10	27 1/2	29 1/2	Ketchum Co Inc	1	9 1/2	10 1/2
Cedar Point Field Trust cfts	3 1/4	3 1/4	3 1/4	Keystone Portl'd Chemical Co	3	33 1/2	35 1/2
Central Electric & Gas Co	3 1/2	25 1/2	27	Koehring Co	5	10 1/2	11 1/2
Central Ill Elect & Gas Co	10	37	39 1/2	Laboratory for Electronics	1	48 1/2	51 1/2
Central Indiana Gas Co	5	14 1/2	15 1/2	Laguna Miguel Corp units	1	10 1/2	11 1/2
Central Louisiana Electric Co	5	53 1/2	57 1/2	Landers Frary & Clark	25	13 1/2	14 1/2
Central Maine Power Co	10	25 1/2	26 1/2	Landolin Plus	1c	4 1/2	5 1/2
Central Telephone Co	10	21 1/2	23 1/2	Lan Blower Co	1	5 1/2	6 1/2
Central Vt Public Serv Corp	6	19 1/2	20 1/2	Liberty Loan Corp	1	30 1/2	33
Chattanooga Gas Co	1	4 1/2	4 1/2	Lilly (Eli) & Co Inc com cl B	5	83 1/2	87
Citizens Util Co com cl A	33 1/2c	16 1/2	17 1/2	Ling-Altec Electronics	50c	25 1/2	27 1/2
Common class B	33 1/2c	16 1/2	17 1/2	Long Star Steel Co	1	19 1/2	21 1/2
Clinton Engines Corp	1	5 1/2	6 1/2	Lucky Stores Inc	1	16	17 1/2
Coastal States Gas Prod	1	42 1/2	45 1/2	Ludlow Mfg & Sales Co	*	38 1/2	40 1/2
Colonial Stores Inc	2 1/2	16 1/2	17 1/2	Macmillan Co	1	46 1/2	50 1/2
Colorado Interstate Gas Co	5	34	36 1/2	Madison Gas & Electric Co	16	24 1/2	26 1/2
Colorado Milling & Elev Co	1	18 1/2	20 1/2	Marlin-Rockwell Corp	1	19	20 1/2
Colorado Oil & Gas Corp com	3	8 1/2	9	Marmon Herrington Co Inc	1	10	11
\$1.25 conv preferred	25	18	19 1/2	Maryland Shipbldg & Dry	50c	21 1/2	23 1/2
Commonwealth Gas Corp	1	5 1/2	6	Maxson (W L) Corp	3	9	10
Connecticut Light & Power Co	*	22 1/2	24 1/2	McLean Industries	1c	4	4 1/2
Consoi Freightways	2.50	16 1/2	17 1/2	McLouth Steel Corp	2 1/2	35	37 1/2
Consolidated Rock Products	5	15 1/2	16 1/2	McNeil Machine & Eng	5	35 1/2	38 1/2
Continental Transp Lines Inc	1	9 1/2	10 1/2	Merchants Fast Motor Lines Inc	11 1/2	12 1/2	
Control Data Corp	50c	48	52 1/2	Meredith Publishing Co	5	36 1/2	39 1/2
Cook Coffee Co	1	21 1/2	23	Metropolitan Broadcasting	1	14	15 1/2
Cook Electric Company	1	16	17 1/2	Michigan Gas Utilities Co	5	14 1/2	16 1/2
Cooper Tire & Rubber Co	1	14 1/2	16 1/2	Miche-Goss-Dexter Inc			
Craig Systems Inc	1	19 1/2	21 1/2	Class A common	7 1/2	28 1/2	30 1/2
Cross Company	5	20	22	Miles Laboratories Inc	2	72 1/2	76 1/2
Crouse-Hinds Co	1	24 1/2	26 1/2	Miller Mfg Co	1	10 1/2	11 1/2
Cummins Engine Co Inc	5	39 1/2	42 1/2	Minneapolis Gas Co	1	31	33
Danly Machine Specialties	5	7	7 1/2	Mississippi Shipping Co	5	13 1/2	14 1/2
Darling (L A) Co	1	12 1/2	13 1/2	Miss Valley Barge Line Co	1	13 1/2	14 1/2
Dashew Business Machines	10c	17 1/2	19 1/2	Missouri-Kansas Pipe Line Co	5	22 1/2	24 1/2
Dejur-Amsco Corp class A	1	18 1/2	20 1/2	Missouri Utilities Co	1	27 1/2	29 1/2
Delhi-Taylor Oil Corp	1	8 1/2	9 1/2	Mohawk Rubber Co	1	26	28 1/2
Detroit & Canada Tunnel Corp	5	13 1/2	14 1/2	Mountain Fuel Supply Co	10	25 1/2	27 1/2
Detroit Internat Bridge Co	1	18 1/2	20 1/2	Nalco Chemical Co	2 1/2	37 1/2	40 1/2
Di-Noc Chemical Arts Inc	1	41	45 1/2	National Cleveland Corp	1		

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 17)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask	
Aberdeen Fund	25c	2.23	2.45	Investment Co of America	1	10.32	11.28	
Affiliated Fund Inc	1.25	7.38	7.98	Investment Trust of Boston	1	11.13	12.16	
American Business Shares	1	4.15	4.43	Investors Research Fund	1	12.81	13.92	
American Investors Fund	1 a15.14	—	—	Istel Fund Inc	1	32.65	33.30	
American Mutual Fund Inc	1	8.83	9.65	Johnston (The) Mutual Fund	1 a13.38	—	—	
Amer Research & Dev Corp	1	27	28 1/2	Keystone Custodian Funds—	—	—	—	
Associated Fund Trust	1	1.52	1.67	B-1 (Investment Bonds)	1	24.01	25.06	
Atomic Devol Mut Fund Inc	1	5.36	5.85	B-2 (Medium Grade Bonds)	1	21.35	23.30	
Axe-Houghton Fund "A"	1	5.19	5.64	B-3 (Low Priced Bonds)	1	15.73	17.16	
Axe-Houghton Fund "B"	1	8.47	9.21	B-4 (Discount Bonds)	1	9.46	10.93	
Axe-Houghton Stock Fund Inc	1	3.80	4.15	K-1 (Income Pfd Stocks)	1	8.84	9.65	
Axe-Science & Elect'nics Corp Inc	1	11.90	12.93	K-2 (Speculative Pfd Stocks)	1	15.45	16.86	
Axe-Templeton Growth Fund	—	—	—	S-1 (High-Grade Com Stk)	1	19.82	21.63	
Canada Ltd	1	8.63	9.43	S-2 (Income Com Stocks)	1	11.77	12.85	
Blue Ridge Mutual Fund Inc	1	11.59	12.60	S-3 (Speculative Com Stk)	1	13.64	14.88	
Boston Fund Inc	1	17.08	18.46	S-4 (Low Priced Com Stks)	1	13.40	14.63	
Broad Street Investment	50c	12.63	13.65	Keystone Fund of Canada Ltd	1	13.44	14.54	
Bullock Fund Ltd	1	12.68	13.90	Knickerbocker Fund	—	6.03	6.61	
California Fund Inc	1	6.61	7.22	Knickerbocker Growth Fund	1	6.91	7.57	
Canada General Fund— (1954) Ltd	1	12.65	13.68	Lazard Fund Inc	—	15 1/2	16 1/2	
Canadian Fund Inc	1	15.84	17.14	Lexington Trust Fund	—	—	—	
Canadian International Growth Fund Ltd	1	9.76	10.67	Name changed to Federated Growth Fund	—	—	—	
Capital Life Ins Shares & Growth Stock Fund	1c	8.67	9.50	Lexington Venture Fund	—	11.17	12.21	
Century Shares Trust	1	8.91	9.63	Life Insurance Investors Inc	1	16.57	18.12	
Chase Fund of Boston	1	14.73	16.10	Life Insurance Stk Fund Inc	1	5.92	6.46	
Chemical Fund Inc	50c	11.82	12.79	Loomis-Sayles Fund of Can	1 a25.10	—	—	
Christians Securities Corp	100	14.200	14.900	Loomis Sayles Mutual Fund	1 a14.96	—	—	
7% preferred	100	1.32	1.39	Managed Funds—	—	—	—	
Colonial Energy Shares	1	11.80	12.90	Electric shares	1c	3.44	3.77	
Colonial Fund Inc	1	10.39	11.36	General Industries shares	1c	3.62	3.97	
Commonwealth Income Fund Inc	1	8.97	9.55	Metal shares	1c	2.26	2.48	
Commonwealth Investment	1	9.54	10.37	Paper shares	1c	3.40	3.73	
Commonwealth Stock Fund	1	15.91	17.29	Petroleum shares	1c	1.91	2.10	
Composite Bond & Stock Fund Inc	1	19.35	21.03	Special Investment shares	1c	3.65	4.00	
Composite Fund Inc	1	8.29	9.01	Transport shares	1c	2.42	2.66	
Concord Fund Inc	1	14.14	15.29	Massachusetts Investors Trust	shares of beneficial int 33 1/3c	13.39	14.48	
Consolidated Investment Trust	1	17%	19%	Mass Investors Growth Stock	Fund Inc	15.14	16.37	
Corporate Leaders Trust Fund— Series B	18.79	20.53	Massachusetts Life Fund—	Units of beneficial interest	1 x21.14	22.85		
Crown Western Investment Inc	—	—	Missiles-Jets & Automation	Fund Inc	1	12.73	13.91	
Dividend Income Fund	1	7.11	7.77	Mutual Income Foundation Fd	1	14.24	15.59	
De Vegh Investing Co Inc	15.79	15.95	Mutual Investment Fund Inc	1	9.48	10.40		
De Vegh Mutual Fund Inc	1	55.81	56.37	Mutual Shares Corp	1 a13.60	—	—	
Delaware Fund	1	11.32	12.45	Mutual Trust Shares	of beneficial interest	1	3.25	3.53
Delaware Income Fund Inc	1	9.55	10.50	Nation Wide Securities Co Inc	1	19.70	21.31	
Diver Growth Stk Fund Inc	1	10.32	11.31	National Investors Corp	1	14.82	16.02	
Diversified Investment Fund	1	8.76	9.60	National Securities Series—	—	—	—	
Diversified Trustee Shares— Series E	2.50	21.03	Balanced Series	1	10.40	11.37		
Dividend Shares	25c	2.96	3.24	Bond Series	1	5.62	6.14	
Dreyfus Fund Inc	1	15.18	16.50	Dividend Series	1	3.75	4.10	
Eaton & Howard— Balanced Fund	50c	11.09	11.86	Preferred Stock Series	1	7.65	8.36	
Stock Fund	50c	12.04	12.87	Income Series	1	5.78	6.32	
Electronics Investment Corp	1	7.81	8.54	Stock Series	1	7.84	8.57	
Energy Fund Inc	10	22.97	22.97	Growth Stock Series	1	9.15	10.00	
Equity Fund Inc	20c	7.88	8.17	New England Fund	1	10.18	11.01	
Eurofund Inc	1	18 1/4	19%	New York Capital Fund	of Canada Ltd	1	13.27	14.27
Federated Growth Fund	25c	14.39	15.73	Nucleonics Chemistry & Electronics Shares Inc	1	13.83	15.11	
Fidelity Capital Fund	1	14.77	16.05	One William Street Fund	1	12.85	13.89	
Fidelity Fund Inc	5	15.40	16.65	Oppenheimer Fund	1	11.72	12.02	
Fiduciary Mutual Inv Co Inc	1	17.97	19.43	Over-The-Counter Securities Fund Inc	1	6.45	7.05	
Financial Industrial Fund Inc	4.34	4.75	Penn Square Mutual Fund	1 a13.84	—	—		
Florida Growth Fund Inc	10c	5.68	6.21	Peoples Securities Corp	1	19.07	20.90	
Florida Mutual Fund Inc	1	2.15	2.35	Philadelphia Fund Inc	1	10.90	11.83	
Founders Mutual Fund	10.92	11.87	Pine Street Fund Inc	50c	11.10	11.21		
Franklin Custodian Funds Inc— Common stock series	1c	6.06	6.66	Pioneer Fund Inc	2.50	8.64	9.39	
Preferred stock series	1c	2.70	2.98	Price (T Rowe) Growth Stock Fund Inc	1	14.20	14.34	
Fundamental Investors	1	9.25	10.14	Puritan Fund Inc	1	7.83	8.46	
Futures Inc	1	1.76	1.92	Putnam Fund Inc	1	14.63	15.90	
General Capital Corp	1	18.12	19.70	Putnam Growth Fund	1	13.81	15.01	
General Investors Trust	1	6.84	7.43	Quarterly Dist Shares Inc	1	6.89	7.53	
Group Securities— Automobile shares	1c	9.06	9.93	Scudder Fund of Canada	25c	12.06	13.04	
Aviation-Electronics	—	—	Scudder Stevens & Clark Fund	1 a18.79	—	—		
Electrical Equip Shares	1c	9.49	10.40	Common Stock Fund Inc	1	8.69	—	
Building shares	1c	6.38	7.00	Selected American Shares	1.25	9.23	9.99	
Capital Growth Fund	1c	6.72	7.37	Shareholders Trust of Boston	1	11.38	12.44	
Chemical shares	1c	13.13	14.37	Smith (Edison B) Fund	1	15.88	17.40	
Common (The) Stock Fund	12.15	13.30	Southwestern Investors Inc	1	14.05	15.19		
Food shares	1c	6.68	7.33	Sovereign Investors	1	14.01	15.34	
Fully Administered shares	1c	9.17	10.05	State Street Investment Corp	—	36.12	38.12	
General Bond shares	1c	6.83	7.49	Stein Roe & Farnham Balanced Fund Inc	—	436.85	—	
Industrial Machinery shs	1c	6.67	7.32	Stock Fund	1 a29.33	—	—	
Institutional Bond shares	1c	7.81	8.14	Sterling Investment Fund Inc	1	11.74	12.69	
Merchandising shares	1c	13.94	15.26	Television-Electronics Fund	1	8.42	9.18	
Mining shares	1c	5.70	6.26	Texas Fund Inc	1	9.84	10.75	
Petroleum shares	1c	8.57	9.39	Townsend U S & International Growth Fund	1c	6.61	7.23	
Railroad Bond shares	1c	2.11	2.33	United Funds Inc—	1	12.61	13.71	
RR Equipment shares	1c	5.71	6.27	United Accumulated Fund	1	7.09	7.75	
Railroad Stock shares	1c	9.00	9.86	United Continental Fund	1	10.79	11.73	
Steel shares	1c	9.28	10.17	United Income Fund Shares	1	15.00	16.39	
Tobacco shares	1c	7.97	8.74	United Science Fund	1	14.64	15.91	
Utilities	1c	11.15	12.21	United Funds Canada Ltd	1	14.64	15.91	
Growth Industry Shares Inc	1	20.79	21.41	Value Line Fund Inc	1	6.44	7.04	
Guardian Mutual Fund Inc	1	20.32	—	Value Line Income Fund Inc	1	5.24	5.73	
Hamilton Funds Inc— Series H-C7	10c	5.08	5.55	Value Line Special Situations Fund Inc	10c	3.60	3.93	
Series H-DA	10c	4.97	—	Wall Street Investing Corp	1	8.26	9.03	
Haydock Fund Inc	1	25.81	—	Washington Mutual	—	—	—	
Imperial Capital Fund Inc	1c	8.11	8.86	Wellington Fund Inc	1	9.40	10.27	
Income Foundation Fund	10c	2.87	—	Wellington Equity Fund	1	14.32	15.57	
Income Fund of Boston Inc	1	7.43	8.12	Wellington Fund	1	14.13	15.40	
Incorporated Income Fund	1	9.23	10.09	Whitehall Fund Inc				

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.9% above those for the corresponding week last year. Our preliminary totals stand at \$29,617,521,128 against \$28,238,603,284 for the same week in 1959. At this center there is a gain for the week ending Friday of 15.9%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending June 18—	1960	1959	%
New York	\$16,667,806,140	\$14,376,517,330	+ 15.9
Chicago	1,397,530,803	1,428,216,043	- 2.1
Philadelphia	1,173,000,000	1,226,000,000	- 4.3
Boston	666,522,374	803,882,132	- 17.1
Kansas City	*530,000,000	558,423,649	- 5.1
St. Louis	432,300,000	428,400,000	+ 0.9
San Francisco	804,407,000	846,380,118	- 5.0
Pittsburgh	*532,000,000	560,400,622	- 5.1
Cleveland	675,000,000	708,233,591	- 4.7
Baltimore	444,554,457	441,665,011	+ 0.7
Ten cities, five days	\$23,323,120,774	\$21,378,098,496	+ 9.1
Other cities, five days	5,212,000,295	5,717,087,325	- 8.8
Total all cities, five days	\$28,535,121,069	\$27,095,185,821	+ 5.3
All cities, one day	1,082,400,059	1,143,417,463	- 5.3
Total all cities for week	\$29,617,521,128	\$28,238,603,284	+ 4.9

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended June 11. For that week there was an increase of 3.4%, the aggregate of clearings for the whole country having amounted to \$25,272,214,819 against \$24,433,282,662 in the same week in 1959. Outside of this city there was a decrease of 0.1%, the bank clearings at this center having registered a gain of 5.5%. We group the

cities according to the Federal Reserve Districts, in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an increase of 5.8% and in Boston Reserve District of 7.6%, but in the Philadelphia Reserve District there is a decrease of 1.9%. In the Cleveland Reserve District the totals are smaller by 2.2%, but in the Richmond Reserve District the totals are larger by 1.2% and in the Atlanta Reserve District by 6.0%. The Chicago Reserve District suffers a loss of 2.6%, the St. Louis Reserve District of 3.9%, and the Minneapolis Reserve District of 0.4%. In the Kansas City Reserve District the totals record a loss of 1.0%, but in the Dallas and San Francisco Reserve Districts both totals register a gain of 0.1%.

Week Ended June 11—		SUMMARY OF BANK CLEARINGS				
		1960	1959	Inc. or Dec. %	1958	1957
<b>Federal Reserve Districts</b>						
1st Boston	12 cities	908,097,874	844,230,154	+ 7.6	810,065,247	859,905,829
2nd New York	9 "	14,028,984,286	13,360,662,198	+ 5.0	13,508,964,383	11,602,440,059
3rd Philadelphia	11 "	1,086,492,921	1,107,906,726	- 1.9	1,009,691,692	908,482,824
4th Cleveland	7 "	1,393,833,829	1,424,719,616	- 2.2	1,283,754,462	1,471,038,276
5th Richmond	6 "	805,621,682	796,382,311	+ 1.2	757,366,303	780,055,780
6th Atlanta	10 "	1,395,907,867	1,317,138,727	+ 6.0	1,204,514,644	1,244,065,717
7th Chicago	17 "	1,593,475,533	1,636,650,614	- 2.6	1,610,888,230	1,647,111,604
8th St. Louis	4 "	681,082,145	709,041,341	- 3.9	629,211,968	641,082,674
9th Minneapolis	7 "	664,204,460	661,697,537	- 0.4	614,171,984	597,300,931
10th Kansas City	9 "	683,480,925	690,575,392	- 1.0	674,984,756	589,691,698
11th Dallas	6 "					
12th San Francisco	10 "	543,711,811	543,266,588	+ 0.1	533,794,117	509,032,641
Total	108 cities	1,342,321,486	1,341,011,468	+ 0.1	1,246,892,305	1,253,662,861
Outside New York City		25,272,214,819	24,433,282,662	+ 3.4	23,884,300,091	21,103,869,816
		11,521,242,530	11,538,118,489	- 0.1	10,885,412,241	11,078,983,122

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1960 and 1959 follow:

Description	Month of May		Five Months	
	1960	1959	1960	1959
Stocks				
Railroad & misc.	\$109,044,000	\$114,538,100	\$559,267,000	\$646,741,600
International Bank		10,000		14,000
Foreign government	5,827,000	4,552,600	31,097,650	30,822,400
U. S. Government			4,500	1,000
Total bonds	\$114,871,000	\$119,100,700	\$590,369,150	\$677,579,000

The volume of transactions in share properties on the New York Stock Exchange for the five months of 1957 to 1960 is indicated in the following:

	Number of Shares			
	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,327	37,575,141
March	65,718,223	82,449,890	46,675,236	35,651,568
Three Months	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	48,309,665
May	68,826,830	70,968,740	54,178,523	52,598,561

The course of bank clearings for leading cities for the month of May and the five months ended May 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN MAY	Month of May				
	Jan. 1 to May 31				
(000,000)	1960	1959	1958	1957	
Omitted					
New York	60,451	52,912	50,064	49,122	292,509
Philadelphia	4,949	4,338	4,799	23,688	23,520
Chicago	5,562	5,353	4,785	5,117	27,360
Detroit	3,321	3,176	2,622	3,378	16,406
Boston	3,421	3,243	2,947	3,147	16,537
San Fran.	3,128	3,077	2,735	2,983	16,296
Cleveland	2,718	2,620	2,191	2,648	13,645
Dallas	2,281	2,235	1,958	2,019	11,531
Pittsburgh	2,102	2,115	1,767	2,193	10,297
Kansas City	2,052	2,080	1,807	1,722	10,143
St. Louis	1,749	1,658	1,495	1,599	8,708
Minneapolis	2,064	2,037	1,731	1,745	9,990
Houston	1,836	1,726	1,558	1,872	9,211
Atlanta	1,956	1,776	1,772	1,748	9,386
Baltimore	1,758	1,755	1,552	1,667	8,327
Cincinnati	1,315	1,150	1,244	6,713	6,427
Richmond	1,048	1,012	822	884	4,997
Louisville	919	828	820	4,591	4,436
New Orleans	1,227	914	884	953	5,923
Seattle	918	948	831	912	4,641
Jacksonville	1,252	1,236	1,049	6,496	6,256
Portland	1,034	1,144	807	4,954	4,742
Birmingham	1,265	1,112	856	5,716	5,297
Omaha	785	763			

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 11		
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %
<b>Second Federal Reserve District—New York</b>									
New York—Albany	197,171,652	132,087,902	+ 49.3	1,217,996,479	928,369,264	+ 31.2	35,559,845	87,054,614	+ 59.2
Buffalo	656,118,153	615,257,764	+ 6.6	3,257,941,577	3,032,601,664	+ 7.4	135,738,992	130,662,653	+ 3.9
Elmira	13,304,612	12,838,621	+ 3.6	65,088,213	65,258,901	- 0.3	2,918,659	3,064,015	+ 4.7
Jamestown	17,788,712	15,418,063	+ 15.4	81,205,877	72,660,489	+ 11.8	3,648,657	3,712,890	+ 1.7
New York	60,451,826,848	52,912,390,672	+ 14.2	292,509,960,409	272,820,070,912	+ 7.2	13,605,972,289	12,695,164,173	+ 5.5
Rochester	223,588,534	203,281,496	+ 10.0	1,067,320,526	992,289,943	+ 7.5	47,058,520	45,609,572	+ 3.2
Syracuse	132,628,005	121,426,319	+ 9.2	640,973,145	596,936,254	+ 7.4	28,677,494	30,666,901	+ 6.5
Utica	28,972,931	28,140,340	+ 3.0	144,458,608	136,215,302	+ 6.0			
Connecticut—Stamford	(a)	(a)		(a)	(a)		(a)	(a)	
New Jersey—Newark	342,972,724	326,010,638	+ 5.2	1,678,792,069	1,627,352,138	+ 3.2	74,354,489	75,270,390	+ 1.2
Northern New Jersey	398,430,004	392,909,077	+ 1.4	1,987,217,034	1,930,440,372	+ 2.9	95,055,341	89,456,980	+ 6.3
Total (10 cities)	62,462,802,175	54,759,760,892	+ 14.1	302,650,953,937	282,202,834,259	+ 7.2	14,028,984,286	13,360,662,188	+ 5.0
<b>Third Federal Reserve District—Philadelphia</b>									
Pennsylvania—Allentown	7,030,515	10,480,342	-32.9	33,155,674	42,947,288	-22.8	1,814,685	2,335,544	-22.3
Bethlehem	6,946,560	+ 9.2		37,943,171	41,659,399	-8.9	1,613,242	1,847,751	-12.7
Chester	*10,500,000	9,264,920	+ 13.3	52,818,475	48,467,372	+ 9.0	*2,200,000	2,459,214	-10.5
Harrisburg	44,344,809	42,744,738	+ 3.7	233,157,682	209,558,098	+ 11.3			
Lancaster	20,989,064	22,928,584	-8.5	107,223,104	102,639,678	+ 4.5	4,634,678	4,735,685	-2.1
Lebanon	*7,500,000	6,756,627	+ 11.0	38,426,917	33,402,468	+ 15.1			
Philadelphia	4,912,000,000	4,949,000,000	-0.7	23,688,000,000	23,520,000,000	+ 0.7	1,014,000,000	1,033,000,000	-1.8
Reading	22,421,740	20,036,458	+ 11.9	107,647,464	98,930,854	+ 8.8	4,244,895	4,595,842	-7.6
Scranton	33,198,185	31,831,587	+ 4.3	162,817,819	159,213,207	+ 2.3	7,008,768	7,185,092	-2.5
Wilkes-Barre	17,316,212	17,637,781	-1.8	82,068,208	89,398,134	-8.2	4,111,008	3,894,301	+ 5.6
York	30,906,686	31,985,430	-3.4	154,099,359	155,683,647	-1.0	6,687,415	7,121,746	-6.1
Du Bois	2,982,323	2,848,895	+ 4.7	12,542,019	11,957,566	+ 4.9			
Hazleton	8,095,597	7,728,372	+ 4.8	39,113,537	35,931,476	+ 8.9			
Delaware—Wilmington	108,895,603	105,358,050	+ 3.4	541,078,984	516,132,793	+ 4.8	23,288,465	24,959,416	-6.6
New Jersey—Trenton	83,551,369	67,798,025	+ 23.2	347,763,831	336,501,612	+ 3.3	16,889,765	15,792,135	+ 6.9
Total (15 cities)	5,317,319,626	5,333,346,369	-0.3	25,637,856,244	25,402,423,592	+ 0.9	1,086,492,921	1,107,906,726	-1.9
<b>Fourth Federal Reserve District—Cleveland</b>									
Ohio—Canton	62,681,118	61,372,687	+ 2.1	316,416,741	290,188,336	+ 9.0	14,238,919	14,079,172	+ 1.1
Cincinnati	1,385,350,456	1,315,830,661	+ 5.3	6,713,773,366	6,427,951,718	+ 4.4	294,472,199	292,015,426	+ 0.8
Cleveland	2,718,110,909	2,620,987,362	+ 3.7	13,645,376,010	12,673,115,496	+ 7.7	565,844,075	564,213,203	+ 0.3
Columbus	321,759,100	280,770,100	+ 14.6	1,505,100,900	1,380,224,200	+ 9.0	63,065,200	68,526,100	-8.0
Hamilton	24,222,300	15,839,452	+ 52.9	102,684,897	85,034,237	+ 20.8			
Lorain	8,174,638	7,587,120	+ 7.7	38,261,163	34,023,852	+ 12.5			
Mansfield	60,574,000	57,976,647	+ 4.5	290,995,389	279,849,381	+ 4.0	12,321,767	11,599,585	+ 6.2
Youngstown	62,216,436	61,406,107	+ 1.3	324,831,271	304,847,537	+ 6.6	14,293,834	15,374,522	-7.0
Newark	53,261,020	55,861,295	-4.7	267,139,009	254,710,928	+ 4.9			
Toledo	181,337,924	168,308,586	+ 7.7	854,467,101	812,669,362	+ 5.1			
Pennsylvania—Pittsburgh	2,102,086,707	2,115,384,739	-0.6	10,297,476,091	10,116,851,721	+ 1.8	429,597,835	458,911,608	-6.4
Erie	42,852,342	41,353,099	+ 3.6	201,644,419	186,423,589	+ 8.2			
Oil City	27,926,663	25,703,474	+ 8.6	134,457,546	127,103,974	+ 5.8			
Kentucky—Lexington	31,444,596	28,584,186	+ 10.0	166,196,454	160,486,257	+ 3.6			
West Virginia—Wheeling	21,005,875	20,622,236	+ 1.9	100,430,836	97,762,339	+ 2.7			
Total (15 cities)	7,103,004,092	6,877,587,751	+ 3.3	34,959,251,193	33,231,442,927	+ 5.2	1,393,833,829	1,424,719,616	-2.2
<b>Fifth Federal Reserve District—Richmond</b>									
West Virginia—Huntington	24,398,645	21,607,431	+ 12.9	120,919,179	106,402,524	+ 13.6	5,722,268	5,139,255	+ 11.3
Virginia—Norfolk	90,114,000	93,892,000	-4.0	469,453,000	464,843,000	+ 1.0	19,782,000	23,368,000	-15.3
Richmond	1,048,181,729	1,012,889,640	+ 3.5	4,997,334,314	5,009,473,062	-0.2	240,769,625	230,858,995	+ 4.3
South Carolina—Charleston	33,946,000	45,888,507	-26.0	195,319,132	191,560,131	+ 2.0	9,348,714	10,325,664	-9.5
Columbia	87,571,389	79,517,857	+ 10.1	427,266,199	388,277,749	+ 10.0			
Maryland—Baltimore	1,758,045,732	1,755,768,073	+ 0.1	8,376,064,166	8,327,568,177	+ 0.6	388,113,887	379,504,514	+ 2.3
Frederick	7,786,740	7,409,225	+ 5.1	38,213,147	36,036,891	+ 6.0			
District of Columbia—Washington	593,166,841	620,320,907	-4.4	2,907,930,062	2,977,716,816	-2.3	141,885,188	147,185,883	-3.6
Total (8 cities)	3,643,211,096	3,637,293,640</td							

1957 \$	Clearings at—	Month of May		Jan. 1 to May 31		Week Ended June 11		1958 \$	1957 \$
		1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis</b>									
73,352,438	Minnesota—Duluth	36,013,301	35,511,484	+ 1.4	167,990,680	174,517,519	- 3.7	14,116,464	10,248,869
40,422,757	Minneapolis	2,064,543,009	2,037,801,806	+ 1.3	9,990,008,773	9,859,591,483	+ 1.3	455,600,187	449,840,853
2,914,439	Rochester	14,804,322	15,493,124	- 4.4	77,359,437	79,444,417	- 2.6		
3,816,763	St. Paul	748,532,423	724,499,553	+ 3.3	3,680,937,858	3,630,277,712	+ 1.4	159,089,710	163,874,810
24,886,694	Winona	5,039,120	4,851,685	+ 3.9	24,877,690	23,043,455	+ 8.0		
42,179,682	Fergus Falls	*2,800,000	2,723,885	+ 2.8	13,684,550	13,052,807	+ 4.8		
25,778,962	North Dakota—Fargo	45,990,831	45,710,643	+ 0.6	234,336,305	228,194,079	+ 2.7	10,583,860	12,198,185
28,578,618	Grand Forks	8,802,000	9,204,000	- 4.4	46,483,000	40,648,000	+ 14.4		
77,319,017	Minot	11,069,680	10,467,862	+ 5.8	59,493,214	53,926,474	+ 10.3		
83,190,689	South Dakota—Aberdeen	17,713,632	18,128,844	- 2.3	81,006,477	94,699,394	- 14.5	3,753,302	4,371,185
20,440,059	Sioux Falls	47,895,793	51,222,415	- 6.5	230,339,578	236,475,775	- 2.6		
2,335,972	Huron	4,709,383	5,202,105	- 9.5	24,004,468	26,870,198	- 10.7		
2,129,566	Montana—Billings	30,427,754	29,656,431	+ 2.6	149,340,804	151,431,816	- 1.8	6,801,957	7,359,450
1,819,662	Great Falls	21,429,845	22,113,488	- 3.1	113,207,991	110,812,831	+ 2.2		
4,544,557	Helena	62,401,975	60,279,827	+ 3.5	315,491,522	322,148,527	- 2.1	14,258,980	13,804,185
20,440,059	Lewiston	2,152,729	2,292,669	- 6.1	10,924,219	10,687,763	+ 2.2		
2,335,972	Total (16 cities)	3,124,325,797	3,075,159,821	+ 1.6	15,219,486,566	15,055,822,250	+ 1.1	664,204,460	661,697,537
2,129,566							+ 0.4	614,171,984	597,300,931
1,819,662									
<b>Tenth Federal Reserve District—Kansas City</b>									
4,544,557	Nebraska—Fremont	5,858,389	5,412,749	+ 8.2	26,497,215	26,167,428	+ 1.3	1,384,436	1,397,136
40,000,000	Hastings	29,065,968	31,439,522	- 7.6	139,303,788	156,159,702	- 10.8	918,900	1,073,590
3,782,571	Lincoln	41,456,604	55,659,951	- 25.5	224,050,825	254,023,041	- 11.8	8,356,285	10,073,590
6,812,383	Omaha	785,244,899	763,384,197	+ 2.9	3,750,993,501	3,831,806,728	- 2.1	169,203,690	162,122,045
4,604,628	Kansas—Manhattan	4,836,100	5,073,066	- 4.7	23,286,683	26,222,062	- 11.2		
8,062,818	Parsons	1,814,660	1,558,574	+ 16.4	9,488,576	8,460,941	+ 12.1		
19,685,674	Topeka	53,918,505	36,867,488	+ 46.3	233,132,065	172,549,615	+ 35.1	9,677,476	7,886,602
14,704,993	Wichita	133,343,992	137,616,100	- 3.1	696,684,981	737,028,987	- 5.5	28,460,463	31,331,807
68,482,824	Missouri—Joplin	5,670,670	5,733,147	- 1.1	29,214,287	29,392,632	- 0.6		
12,664,830	Kansas City	2,052,737,330	2,060,462,405	- 0.4	10,143,203,126	10,348,741,759	- 2.0	445,590,592	452,041,385
294,041,519	St. Joseph	57,271,366	66,827,860	- 14.3	292,459,347	331,181,650	- 11.7	13,308,415	15,232,234
580,779,144	Carthage	2,020,832	2,184,488	- 7.5	13,778,098	15,593,738	- 11.6		
64,985,700	Oklahoma—Tulsa	284,519,863	303,233,345	- 6.2	1,455,868,050	1,520,369,965	- 4.2		
4,544,557	Colorado—Colorado Springs	31,589,929	27,167,545	+ 16.3	148,762,043	147,344,418	+ 1.0	6,580,668	7,561,683
2,335,972	Denver	916,580,917	874,036,519	+ 4.9	4,459,497,377	4,313,053,124	+ 3.4		
2,129,566	Total (14 cities)	4,376,864,056	4,345,217,434	+ 0.7	21,506,916,174	21,761,936,088	- 1.2	683,480,925	690,575,392
1,819,662							+ 1.0	674,984,756	589,691,698
<b>Eleventh Federal Reserve District—Dallas</b>									
9,697,471	Texas—Austin	62,137,878	57,236,048	+ 8.6	318,778,289	310,344,559	+ 2.7	13,523,916	14,515,703
16,502,752	Beaumont	29,065,968	31,439,522	- 7.6	115,318,751,191	11,285,320,902	+ 2.2	456,901,011	454,056,927
492,366,862	Dallas	2,281,551,464	2,235,299,771	+ 2.1	11,531,875,191	11,285,320,902	+ 2.2		
278,676,975	El Paso	22,708,991	264,373,362	- 5.4	1,382,536,114	1,341,368,189	+ 3.1		
185,620,162	Ft. Worth	190,825,762	190,825,762	- 2.7	939,757,903	957,582,130	- 1.9	44,418,041	47,068,172
26,575,000	Galveston	23,379,000	23,379,000	+ 13.7	133,100,000	133,588,000	- 0.4	6,534,000	5,360,000
471,038,278	Houston	1,836,605,470	1,726,356,045	+ 6.4	9,211,694,765	8,711,579,249	+ 5.7		
4,938,107	Port Arthur	8,191,474	8,365,207	- 2.1	39,763,280	39,896,153	- 0.4		
25,862,292	Wichita Falls	22,843,539	31,675,090	- 27.9	133,955,050	159,462,469	- 16.0	6,317,804	7,616,653
204,014,594	Texarkana	10,065,273	10,878,441	- 7.5	51,175,185	53,445,373	- 4.2		
8,492,908	Louisiana—Shreveport	58,376,694	59,907,987	- 2.6	307,400,288	309,529,403	- 0.7	16,017,039	14,649,133
303,301,322	Total (11 cities)	4,799,709,897	4,639,736,235	+ 3.4	24,189,339,873	23,458,276,129	+ 3.1	543,711,811	543,266,588
153,446,557							+ 0.1	533,794,117	509,032,041
780,055,780									
<b>Twelfth Federal Reserve District—San Francisco</b>									
30,325,913	Washington—Bellingham	8,598,749	8,076,668	+ 6.5	38,323,584	38,704,100	- 1.0		
127,739,553	Seattle	918,094,408	948,193,283	- 3.2	4,641,904,729	4,619,823,041	+ 0.5	211,104,306	229,484,449
396,200,000	Yakima	25,729,329	28,149,786	- 8.6	129,241,533	133,441,813	- 3.1	6,631,785	7,806,314
7,509,618	Idaho—Bo								

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 8: Decreases of \$335 million in loans adjusted, \$112 million in holdings of U. S. Government securities, \$408 million in balances with domestic banks, and \$1,476 million in U. S. Government demand deposits, and an increase of \$325 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts for a total decline of \$179 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$98 million. Loans to sales and personal finance institutions decreased \$124 million. "Other" loans increased \$81 million.

Holdings of Treasury bills decreased \$68 million. Holdings of "other" securities increased \$158 million.

Time deposits other than interbank increased \$143 million of which \$89 million was in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$324 million and borrowings from others increased \$267 million. Loans to domestic commercial banks decreased \$68 million.

	Increase (+) or Decrease (-) Since Jun. 8, 1960	Jun. 1, 1960*	Jun. 10, 1959
<b>ASSETS—</b>			
Total loans and investments	104,044	357	296
Loans and investments adjusted†	102,626	289	‡
Loans adjusted‡	67,508	335	‡
Commercial and industrial loans	30,991	179	‡
Agricultural loans	929	—	45
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	146	— 55	
Other securities	1,461	— 43	553
Other loans for purchasing or carrying:			
U. S. Government securities	167	+ 1	
Other securities	1,121	+ 13	137
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,213	— 124	‡
Other	1,594	— 1	‡
Loans to foreign banks	756	— 16	
Loans to domestic commercial banks	1,408	— 68	+ 377
Real estate loans	12,536	— 12	+ 494
Other loans	15,053	+ 81	‡
U. S. Government securities—total	25,640	— 112	— 5,354
Treasury bills	1,246	— 68	— 1,099
Treasury certificates of indebtedness	856	— 18	— 1,486
Treasury notes & U. S. bonds maturing:			
Within one year	931	— 6	
One to five years	17,974	+ 27	— 2,769
After five years	4,633	+ 7	
Other securities	9,488	+ 158	— 709
Reserves with F. R. Banks	13,271	+ 301	— 37
Currency and coin	1,177	— 15	+ 5
Balances with domestic banks	2,602	— 408	— 147
Other assets—net	3,606	+ 7	+ 442
Total assets/liabilities	134,555	— 2,460	— 137
<b>LIABILITIES—</b>			
Demand deposits adjusted	58,510	+ 325	— 3,088
U. S. Government demand deposits	3,526	— 1,476	+ 1,881
Interbank demand deposits:			
Domestic banks	10,566	— 136	— 148
Foreign banks	1,334	— 9	— 127
Time deposits:			
Interbank	1,275	— 32	— 666
Other	30,756	+ 143	+ 72
Borrowings:			
From Federal Reserve Banks	399	+ 324	— 342
From others	2,424	+ 267	+ 696

\*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; industrial loans items are shown gross.  
†Not available on comparable basis, reporting form revised July 8, 1959. \*June 1 figures revised (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDERS

Company and Issue	Date	Page
Hartford Electric Light Co.— 3 1/4% sinking fund debts. of 1941, due Sept. 1, 1971	Jun 24	*
Pennsylvania RR.— Gen. mtge. 4 1/2% bonds, ser. "E" due July 1, 1984	Jun 30	2521

### PARTIAL REDEMPTIONS

Company and Issue	Date	Page
American Investment Co. of Illinois— 5 1/2% cumul. prior preferred stock	Aug 12	2513
Amun-Israel Housing Corp.— Fifteen-year, 3% bonds, series 1965	July 1	2301
Benton Harbor Hospital Association— 1st mtge. serial and s. f. bonds dated Jan. 1, 1950	July 1	*
Hanson-Van Winkle-Murning Co.— 4 1/2% debentures due April 1, 1961	July 1	2415
Husky Oil Co., 6% cumul. 1st preferred stock	Jun 30	2518
Interprovinciano Pipe Line Co.— 3 1/2% 1st mtge. and coll. trust bonds, series B due Jan. 1, 1970	July 1	2519
Lehigh Valley Coal Co.— 1st & refunding 5% bonds, due Feb. 1, 1964	Aug 1	2519
Northeastern Water Co.— 5% collateral trust bonds due Jan. 1, 1968	July 1	2418
Ritter Finance Co., Inc.— 5 1/2% subordinated debentures due Jan. 1, 1966	July 1	2352
Thorofare Markets, Inc.— 4% conv. subord. debts., series A, due July 1, 1973	July 1	*

### ENTIRE ISSUES CALLED

Company and Issue	Date	Page
Aldens, Inc. 5% conv. subord. debts. due Aug. 1, 1979	July 13	*
Development Corp. of America— \$1.25 cumulative convertible preferred stock	July 13	*
Long Island Lighting Co.— Series G, 4.40% conv. preferred stock	Aug 4	2519

### Company and Issue—

Company and Issue	Date	Page
Mangel Stores Corp.— 5 1/2% conv. subord. debts. due March 1, 1973	July 15	*
McQuay, Inc. 5% cumul. conv. preferred stock	July 1	*
New Superior Oils of Canada Ltd.— 5% s. f. debentures due June 1, 1964	Jun 29	2307
Oil Basin Pipeline Co.— 6% sinking fund debts. due March 1, 1969	July 1	2521
Siebler Corp. 5 1/2% conv. subord. debts. due 1966	Jun 24	2522
Tyler Manufacturing Corp.— 6% debts. of 1956, due May 1, 1976	July 1	2565

\*Announced in this issue.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 15, 1960	June 8, 1960	June 17, 1959	Increase (+) or Decrease (-) Since June 15, 1960
<b>ASSETS—</b>				
Gold certificate account	18,111,643	—	3,001	— 52,251
Redemption fund for F. R. notes	938,353	+	502	— 24,325
Total gold certificate reserves	19,049,996	—	2,499	— 498,926
F. R. notes of other Banks	349,812	+	5,605	— 30,322
Other cash	352,106	+	1,176	— 60
Discounts and advances	352,478	—	203,840	— 779,001
Industrial loans				— 1
Acceptances—bought outright	28,866	—	—	+ 2,470
U. S. Govt. securities:				
Bought outright:				
Bills	2,154,167	—	6,500	+ 210,767
Certificates	8,506,993	—	—	— 10,142,733
Notes	13,010,298	—	—	+ 10,142,733
Bonds	2,483,771	—	—	—
Total bought outright	26,155,229	—	6,500	+ 210,767
Held under repurchase agree't				
Total U. S. Govt. securities	26,155,229	—	6,500	+ 210,767
Total loans and securities	26,536,573	—	210,340	— 565,765
Due from foreign banks	15	—	—	—
Cash items in process of collect'n	6,763,097	+	1,730,426	— 354,386
Bank premises	104,669	+	472	+ 8,608
Other assets	205,006	—	866	+ 44,563
Total assets	53,361,274	—	1,523,974	— 1,335,644
<b>LIABILITIES—</b>				
Federal Reserve notes	27,404,265	—	2,814	+ 51,475
Deposits:				
Member bank reserves	18,127,848	+	247,985	— 740,864
U. S. Treasurer—gen'l account	534,871	+	55,427	+ 156,419
Foreign	184,062	—	22,787	— 93,768
Other	375,445	—	27,574	— 74,249
Total deposits	19,222,226	+	368,199	— 752,462
Deferred availability cash items	5,454,748	+	1,281,839	— 421,369
Other liabs. & accrued dividends	45,593	—	344	+ 6,300
Total liabilities	52,126,832	—	1,586,880	— 1,116,056
<b>CAPITAL ACCOUNTS—</b>				
Capital paid in	398,589	+	345	+ 19,601
Surplus	774,808	—	—	93,602
Other capital accounts	61,045	—	63,251	— 145,587
Total liabs. & capital acnts	53,361,274	—	1,523,974	— 1,335,644
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.9%	—	0.2%	— 0.4%
Contingent liability on acceptances purchased for foreign correspondents	181,694			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sherwin-Williams Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.75	7- 2	6-10	Summers (John) & Sons, ordinary (interim) (Equal to approximately \$0.093 per De- pository Share).	6%	7-25	6-17	Union Twist Drill Co. (quar.)	30c	6-30	6-17
Shop-Rite Foods, Inc.— Stock dividend (subject to approval of stockholders in July)	5%	8-15	8- 1	Sun Chemical Corp., common (quar.)	15c	7- 1	6-20	Extra	30c	6-30	6-17
Shulton, Inc., class A (quar.)— Class B (quar.)	25c	7- 1	6-10	\$4.50 preferred A (quar.)	\$1.12	7- 1	6-20	United Aircraft Products (s-a)	12 1/2c	6-29	6- 8
Sicard, Inc. (s-a)	25c	7- 1	6-10	6% preferred (quar.)	3c	7- 1	6-20	United Artists Corp. (quar.)	40c	6-24	6-10
Sick's Breweries, Ltd. (quar.)	10c	6-20	5-31	Sunbeam Corp. (quar.)	15c	7- 1	6-20	United Biscuit Co. of America— \$4.50 preferred (quar.)	\$1.12 1/2c	7-13	7- 5
Sick's Rainier Brewing Co. (quar.)	30c	6-22	6- 3	Sunrise Fund	25c	6-27	6-17	United Cities Gas Co.— 6% conv. pf. (1956 series) (quar.)	15c	7- 1	6-20
Siebler Corp. (stock dividend)	6c	6-28	6-13	Sundstrand Corp. (quar.)	13c	6-30	6- 9	6% conv. pf. (1959 series) (quar.)	15c	7- 1	6-20
Signa Mines, Ltd. (s-a)	4%	6-29	5-16	Sunshine Mining Co. (quar.)	25c	6-20	6-10	5 1/2% preferred (quar.)	13 3/4c	7- 1	6-20
Silverwood Dairies, Ltd., class A (quar.)	110c	7-27	6-28	Superior Propane, Ltd., \$1.40 pfd. (quar.)	5c	6-30	5-31	United Gas Corp. (quar.)	37 1/2c	7- 1	6-10
Class B (quar.)	15c	7- 2	5-31	Superior Petroleum, Ltd., common (s-a)	135c	7- 2	6-15	United Gas Improvement Co., com. (quar.)	60c	6-30	5-31
Simca (One additional American share for each 14 held)	15c	7- 2	5-31	Superstite Petroleum, Ltd., common (s-a)	8c	7- 1	5-23	4 1/4% preferred (quar.)	\$1.06 1/4c	7- 1	5-31
Simplicity Pattern Co. (quar.)	30c	6-30	6-21	Supervised Shares, Inc.	12 1/2c	7-15	6-14	United Illuminating Co.	35c	7- 1	6- 3
Skenandoa Rayon Corp.— 5% prior preferred (quar.)	1.25	7- 1	6-15	Swift & Co. (quar.)	1c	6-25	6-10	United Income Fund— (8c from net investment income and 2c from security profits)	10c	6-30	6- 9
5% class A pfd. (quar.)	1.25	7- 1	6-15	Switson Industries, Ltd. (quar.)	40c	7- 1	6- 6	United Industrial Corp., common (quar.)	5c	6-30	6-15
Smilien Food Stores (initial)	6 1/4c	8- 1	7-15	Sylvanite Gold Mines, Ltd. (s-a)	17c	6-30	6-17	United Insurance Co. of America— Stock div. subject to stockholders approval	28%	8- 1	6-30
Smith (Howard) Paper Mills, Ltd.— Common (quar.)	30c	7-29	6-30	Symington-Wayne Corp. (quar.)	13c	7- 4	5- 9	United Merchants & Manufacturers (quar.)	25c	6-29	6-20
\$2 preferred (quar.)	50c	7-29	6-30	T. I. M. E., Inc. (stock dividend)	4%	7-15	6-15	Extra	10c	6-29	6-20
Smith (J. Hungerford) Co. (quar.)	35c	7-15	7- 1	Talcott (James), Inc. (quar.)	40c	7- 1	6-15	United New Jersey Railroad & Canal (quar.)	\$2.50	7-10	6-20
Sobeys Stores, Ltd., class A common	110c	7-15	7- 2	Tamblyn (G.), Ltd., common (quar.)	120c	7- 2	6- 2	United Pacific Aluminum (quar.)	12 1/2c	6-30	6-15
Somerville, Ltd., \$2.80 preferred (quar.)	170c	7- 1	6-15	4% preferred (quar.)	150c	7- 2	6- 2	Stock dividend	3%	6-30	6-15
Sommers Drug Stores, common (quar.)	10c	7- 1	6-15	Tappan Company (quar.)	30c	8- 1	7-15	United Pacific Corp. (quar.)	10c	6-30	6-10
50c convertible preferred (quar.)	12 1/2c	7- 1	6-15	Taylor Instrument (quar.)	30c	7- 1	6-17	United Keno Hill Mines, Ltd.	10c	7-22	6-30
Soton Corp., common (quar.)	7c	6-30	6- 3	Stock dividend	3%	7- 8	6-24	United Shoe Machinery, common (quar.)	62 1/2c	8- 1	7- 5
\$1.25 preferred (quar.)	31 1/4c	6-30	6- 3	Telechrome Mfg., class A (stock dividend)	2%	6-20	6- 6	6% preferred (quar.)	37 1/2c	8- 1	7- 5
\$1.55 preferred (quar.)	38 1/4c	6-30	6- 3	Telephone Service Co. of Ohio— Class A (quar.)	70c	6-30	6- 7	U. S. Borax & Chemical Corp.— 4 1/2% preferred (quar.)	\$1.12 1/2c	9- 1	8-18
Sorg Paper Co., common (quar.)	15c	6-23	6-11	Class B (quar.)	70c	6-30	6- 7	U. S. Cold Storage Corp.	25c	6-20	6-10
5 1/2% preferred (quar.)	1.37 1/2c	7- 1	6-15	8-for-1 stock split on the class A and class B stocks)	25c	6-20	6- 3	U. S. Ceramic Tile (quar.)	10c	6-24	6-14
Soss Manufacturing Co. (quar.)	5c	6-29	6-15	\$5 preferred (quar.)	31 1/4c	6-24	6- 9	U. S. Fidelity & Guaranty Co. (Baltimore)— Quarterly	25c	7-15	6-24
South Atlantic Gas, common (quar.)	20c	7- 1	6-15	7-15	U. S. Foll Co., class A (quar.)	10c	7- 8	6-10			
5% preferred (quar.)	1.25	7- 1	6-15	7- 1	6- 7	10c	7- 8	6-10			
South Carolina Electric & Gas, com. (quar.)	35c	7- 1	6-10	Tennessee Alabama & Georgia Ry. Co. (s-a)	70c	6-30	6- 7	U. S. & Foreign Securities— (25c from capital gains and 15c from ordinary income)	40c	6-30	6-20
4.50% preferred (quar.)	56 1/4c	7- 1	6-10	Tennessee Corp. (quar.)	1.02 1/2c	7- 1	6-10	U. S. Freight Co. (quar.)	50c	6-24	6- 7
4.60% preferred (quar.)	57 1/2c	7- 1	6-10	Tennessee Gas Transmission— 4.10% preferred (quar.)	1.06 1/4c	7- 1	6-10	U. S. Gypsum Co., common (quar.)	60c	7- 1	6- 3
4.60% preferred A (quar.)	57 1/2c	7- 1	6-10	4.25% preferred (quar.)	1.15	7- 1	6-10	7% preferred (quar.)	1.75	7- 1	6- 3
5% preferred (quar.)	62 1/2c	7- 1	6-10	4.40% preferred (quar.)	1.16	7- 1	6-10	U. S. Home & Development, class A (quar.)	5c	6-22	6-10
South Georgia Natural Co. (quar.)	25c	7- 2	6-20	4.65% preferred (quar.)	1.16 1/4c	7- 1	6-10	United States Lines Co., 4 1/2% pfd. (s-a)	22 1/2c	7- 1	6-10
6% preferred (quar.)	1.50	7- 1	6-15	4.90% preferred (quar.)	1.22 1/2c	7- 1	6-10	U. S. Lumber Co.	15c	6-27	6- 6
South Jersey Gas (quar.)	25c	6-30	6-10	5.10% preferred (quar.)	1.27 1/2c	7- 1	6-10	U. S. Playing Card Co.	27 1/2c	7- 1	6-10
South Penn Oil Co. (quar.)	50c	6-29	6-13	5.12% preferred (quar.)	1.28	7- 1	6-10	U. S. Plywood Corp., common (quar.)	50c	7- 8	6-20
South Pittsburgh Water, 4 1/2% pfd. (quar.)	1.12 1/2c	7-15	7- 1	5.25% preferred (quar.)	1.31 1/4c	7- 1	6-10	3 3/4% preferred A (quar.)	93 3/4c	7- 1	6-20
South Puerto Rico Sugar Co., com. (quar.)	15c	7- 1	6-16	5.40% preferred (quar.)	1.32 1/2c	7- 1	6-10	4 1/2% 2nd preferred (quar.)	\$1.12 1/2c	7- 1	6-20
8% preferred (quar.)	50c	7- 1	6-16	5% preferred (quar.)	1.25	7- 1	6-10	U. S. Rubber Reclaiming (quar.)	12 1/2c	7- 1	6-20
Southuan Co., Ltd. (quar.)	180c	6-28	6-14	7-15	8-1	7-20	6-30	U. S. Smelting Refining & Mining— 7% preferred (quar.)	87 1/2c	7-15	6-20
New common (initial-quar.)	120c	6-28	6-14	Texaco Canada, Ltd., 4% pfd. (quar.)	8	8- 1	7-15	U. S. Trust Co. (N. Y.) (quar.)	\$1	7- 1	6-14
Southwestern Telephone (increased)	15c	7-11	6-24	Texas Electric Service, \$4 preferred (quar.)	1.14	8- 1	7-15	United Stockyards Corp. (quar.)	17 1/2c	9-22	9- 9
Southern California Edison Co.— 5% partic. original pfd. (quar.)	65c	6-30	6- 5	4.56 preferred (quar.)	1.16	8- 1	7-15	United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
4.32% preferred (quar.)	27c	6-30	6- 5	4.64 preferred (quar.)	1.27	8- 1	7-15	United Transit Co., common (quar.)	15c	8- 1	7-15
Southern Canada Power, Ltd., com. (quar.)	162 1/2c	8-15	7-20	5% preferred (quar.)	1.31 1/4c	7- 1	6-15	5% preferred (quar.)	62 1/2c	8- 1	7-15
6% preferred (quar.)	\$1.50	7-15	6-20	7-15	1.31 1/4c	7- 1	6-15	United Utilities, Inc. (quar.)	35c	6-30	6-14
Southern Fertilizer & Chemical Co.	8.75	7-15	6-20	7-15	1.31 1/4c	7- 1	6-15	Universal Whelan Corp., com. (increased-quar.)	12 1/2c	8-31	8-15
\$4.75 preferred (s-a)	2.38	11- 1	10-20	7-15	1.31 1/4c	7- 1	6-15	\$3.50 convertible preferred (quar.)	87 1/2c	8- 1	7-15
Southern Gas & Water, com. (quar.)	20c	6-27	6-10	7-15	1.31 1/4c	7- 1	6-15	Universal Cyclo Steel Corp. (quar.)	30c	6-30	6-13
Stock dividend	1%	6-27	6-10	7-15	1.31 1/4c	7- 1	6-15	Universal Leaf Tobacco Co., common (quar.)	50c	8- 1	7- 8
4 1/2% preferred (quar.)	1.12 1/2c	7- 1	6-15	7-15	1.31 1/4c	7- 1	6-15	Extra	80c	8- 1	7- 8
5% preferred (quar.)	34c	7- 1	6-15	7-15	1.31 1/4c	7- 1	6-15	8% preferred (quar.)	\$2	7- 1	6-10
Southern Nevada Telephone, com. (quar.)	5.44%	7-15	6-20	7-15							

Name of Company	Per Share	When Payable	Holders of Rec.
West Driefontein Gold Mining American deposit receipts (stock dividend)	---	6-23	5-18
One share for each share held; subject to approval of stockholders May 3	---	6-15	6-15
West Jersey & Seashore RR.—Common. (semi-annual)	\$1.50	7- 1	6-15
West Ohio Gas Co. (quar.)	25c	6-20	6- 3
West Penn Electric (quar.)	42½c	6-30	6-10
West Penn Power Co. com. (increased)	80c	6-25	6-10
4½% preferred (quar.)	\$1.12½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4.10% preferred C (quar.)	\$1.02½	7-15	6-20
West Texas Utilities Co. 4.40% pfd. (quar.)	\$1.10	7- 1	6-15
West Virginia Pulp & Paper (quar.)	30c	7- 1	6- 6
West Virginia Water Service Co.—Name changed to Southern Gas & Water Co. Dividend announcement shown under new name.	20c	7- 8	6-15
Westbrook-Thompson Holding Corp.—Resumed	22½c	6-30	6-15
Western California Telephone, com. (quar.) 5% preferred (quar.)	12½c	6-30	6-15
Western Carolina Telephone Co.	10c	6-30	6-20
Western Casualty & Surety (quar.)	35c	6-30	6-16
Western Department Stores (quar.)	25c	7- 1	6-10
Western Gas Service Co. (quar.)	15c	6-15	6- 3
Western Grocers, Ltd., class A (quar.)	50c	7-15	7-15
Western Insurance Securities Co.—5% preferred (quar.)	\$1.25	7- 1	6-10
\$2.50 class A (quar.)	62½c	8- 1	7-14
6% preferred (quar.)	\$1.50	7- 1	6-16
Western Maryland Ry., common (quar.) 4% 2nd preferred (quar.)	45c	6-29	6-17
5% 1st preferred (quar.)	40c	6-29	6-17
7% 1st preferred (quar.)	15c	6-29	6-17
Western Massachusetts Cos. (quar.)	70c	6-29	6-17
Western Natural Gas—5% preferred (1952 series) (quar.)	30c	6-30	6-15
5% preferred (1955 series) (quar.)	37½c	7- 1	6-17
Western Plywood, Ltd., class B (quar.)	17½c	7-15	6-23
Western Tablet & Stationery Corp.—Common (quar.)	35c	7-15	6-24
5% preferred (quar.)	\$1.25	10- 1	9- 9
Westmoreland, Inc. (quar.)	30c	7- 1	6-15
Weston (George), Ltd., class A (quar.) Class B (quar.)	117½c	7- 1	6-10
Weyenberg Shoe Mfg. (quar.)	117½c	7- 1	6-10
Wheeling & Lake Erie Ry., com. (quar.) 4% prior lien (quar.)	50c	7- 1	6-15
Wheeling Steel Corp., common (quar.)	1.43¾	8- 1	7- 8
5% preferred (quar.)	\$1	8- 1	7- 8
Wheeling & Lake Erie Ry., com. (quar.) 4% prior lien (quar.)	75c	7- 1	6- 3
Wheeling Steel Corp., common (quar.)	\$1.25	7- 1	6- 3
Whitaker Paper (quar.)	50c	7- 1	6-20
White Motor Co., common (quar.)	50c	6-24	6-10
5½% preferred (quar.)	\$1.31¾	7- 1	6-17
Whitehall Cement Mfg. (quar.)	45c	6-30	6-20
Wieboldt Stores, common (quar.)	20c	7- 1	6-20
6% preferred (quar.)	75c	7- 1	6-20
\$4.25 preferred (quar.)	\$1.06¾	7- 1	6-20
Witco Chemical, new com. (initial-quar.)	20c	7-14	6-30
Wilcox Oil Co. (quar.)	25c	8-19	7-29
Will & Baumer Candle (quar.)	20c	7- 1	6-15
Williams Bros. (quar.)	18¾c	6-20	6-10
Williams-McWilliams Industries—Stock dividend	1%	7- 1	6- 3
Stock dividend	1%	10- 1	9- 2
Stock dividend	1%	1-3-61	12- 2
\$4.25 preferred (quar.)	\$1.06¾	7- 1	6-13
Wilson Stationers & Envelopes, Ltd.—5% 1st pref. (quar.)	1\$1.25	7-15	6-30
Windsor Industries (quar.)	15c	7- 7	6-17
Winn-Dixie Stores (monthly)	10c	6-25	6-10
Wisconsin Electric Power Co.—5% preferred (quar.)	\$1.25	8- 1	7-15
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Fuel & Light—Initial (quar.)	11c	7-11	7- 1
Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
5% preferred (quar.)	\$1.25	8- 1	7-15
5.08% preferred (quar.)	\$1.27	8- 1	7-15
5.04% preferred (quar.)	\$1.26	8- 1	7-15
Wiser Oil Co. (quar.)	75c	7- 1	6-10
Wood (John) Industries, Ltd., cl. A (quar.)	140c	7- 2	6-15
4½% preferred (quar.)	1\$1.12½	7- 9	6-15
Woodward & Lothrop, common (quar.)	75c	6-28	6- 1
5% preferred (quar.)	\$1.25	6-28	6- 1
Woodward Iron Co., 6% preferred (s-a)	\$3	7- 2	6-20
Woolson Spice, 6% preferred (quar.)	\$1.50	6-28	6-15
Woolworth (F. W.) Ltd.—Amer. deposit receipts for ord. (interim)	10½c	8-15	—
Worthington Corp., common (quar.)	62½c	6-20	6- 1
Wrigley (Wm.) Jr.—Monthly	25c	7- 1	6-20
Yale & Towne Mfg. Co. (quar.)	37½c	7- 1	6-14
Yellow Cab Co., 6% preferred (quar.)	37½c	7-29	7- 9
Yellow Transit Freight Lines—Stock dividend	1%	7- 5	6- 6
Yellowknife Bear Mines, Ltd. (interim)	12½c	6-30	6-10
York Corrugating Co. (quar.)	25c	6-24	6-13
York Research Corp., class A (quar.)	5c	6-30	6-15
York Water Co. (quar.)	37c	7- 1	6-15
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Younker Bros., Inc.—5% preferred (quar.)	62½c	7- 1	6-15
5% preferred (\$100 par) (quar.)	\$1.25	7- 1	6-15
7% preferred (quar.)	17½c	7- 1	6-15
Zale Jewelry Co. (quar.)	25c	7-11	6-10
Zenith Electrical Supply Co. Ltd. (quar.)	14c	6-30	6-15
Zenith Radio Corp. (quar.)	40c	6-30	6-10
Zion's Co-operative Mercantile Institute—Extra	30c	9-15	8-31
Zonolite Company	10c	6-24	6-10

\* Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

‡ Less British income tax.

§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

† Payable in U. S. funds, less 15% Canadian non-residents tax.

‡ Less Jamaica income tax.

XI petition for an arrangement with its creditors, the debtor filed a petition for reorganization under Chapter X.—V. 191, p. 2418.

#### Pittsburg & Midway Coal Mining Co.—To Supply Utility—

See Arizona Public Service Co., above.—V. 191, p. 2206.

#### Principal Certificate Series, Inc.—Order Issued—

The SEC has granted an application of this New York, investment company, for approval of a depository agreement between it and Bankers Trust Co. wherein the company undertakes to deposit and maintain with the bank qualified investments and reserves as required by Section 28 of the Investment Company Act with respect to its Series 6, 10, 15 and 20 and Single Payment certificates upon terms and conditions specified in an agreement between the company and bank.—V. 191, p. 2206.

#### Prudential Oil Corp.—Enjoined—

The SEC Boston Regional Office announced June 7 entry of a Federal court order (USDC, Conn.) preliminarily enjoining Prudential and Edward J. Willey from further violations of Securities Act registration requirements in sale of oil interests. Defendants consented to order.

#### Public Service Co. of Indiana, Inc.—Seeks Bond Sale Permit—

This utility of Indianapolis, Ind. filed a petition with the Public Service Commission seeking authorization for sale to a group of institutional investors of \$30,000,000 in 30-year 4½% first mortgage bonds at a price of 99½, it was announced on June 1.

Delivery of the bonds is scheduled for Aug. 1. Proceeds of the sale will be applied toward the payment of bank loans, and for construction.—V. 190, p. 1073.

#### Radio Corp. of America—Japanese Lab.—

RCA will open a new research laboratory in Japan in the near future to conduct fundamental studies in the physics and chemistry of solids. M. E. Karns, Director of License Operations, RCA International Division, announced on June 15.

The new organization, to be known as Laboratories RCA, Inc., Tokyo, will be located in a building now under construction in the Japanese capital.

Mr. Karns announced at the same time the appointment of Dr. Martin C. Steele as Director of Research of the new laboratory. Dr. Steele, presently a physicist on the staff of RCA Laboratories, Princeton, N. J., is now in Tokyo to formulate plans for the new research operation.

According to Mr. Karns, the Tokyo laboratory will be staffed initially by several scientists to be recruited from among Japanese university graduates, with gradual expansion of the staff as required by the growth of the research program. He stated that the work of the laboratory will include basic studies of the electrical, magnetic, and optical properties of materials. Mr. Karns emphasized that the organization will not be concerned, in any way, with engineering development for the manufacture of electronic equipment.

"We look forward to the free interchange of basic research results between Laboratories RCA, Inc., Tokyo, and the entire Japanese scientific community," said Mr. Karns. "The establishment of this new organization devoted to fundamental research will enable RCA to contribute to the fund of scientific knowledge in Japan, and at the same time to derive further long-range benefits from the basic work that will be performed."

The Tokyo laboratory is the second to be established abroad by RCA. The first was opened in 1955 at Zurich, Switzerland to conduct basic research in the European scientific environment.—V. 190, p. 1882.

#### Ramo Investment Co.—Seeks Exemption—

This company, of Omaha, Neb., has applied to the SEC for an order declaring that it has ceased to be an investment company under the Investment Company Act; and the Commission has issued an order giving interested persons until June 24, 1960, at 12:30 p.m. to request a hearing thereon.

Prior to Nov. 29, 1958, when it sold its assets, Ramo Investment was engaged in the banking business. Its application states that its present portfolio of securities consists entirely of government securities.—V. 191, p. 2522.

#### Romance, Inc.—Sells Debentures—

See Electronics Capital Corp., above.

#### Savannah Electric & Power Co.—Securities Offered—

The First Boston Corp. and associates offered for public sale on June 17 new issues of the company's \$5,000,000 first mortgage bonds, 5½% series due 1990, and \$3,000,000 of its 5½% debentures, due 1985. The bonds are priced at 102.719% and accrued interest to yield about 4.95% to maturity and the debentures at 101.397% and accrued interest to yield 5.15%. Both issues were awarded to the group at competitive sales on June 16 on its bid of 101.72% for the bonds and 100.18% for the debentures, each bid naming the interest rate. White, Weld & Co. and Kidder, Peabody & Co., jointly, bid 100.139% for the bonds, also as 5½s. Bids for this issue with a 5½% coupon, came from: Halsey, Stuart & Co. Inc., 101.50, and Merrill Lynch, Pierce, Fenner & Smith, Inc., 100.439.

Runner-up bidders for the debentures all named a 5½% coupon, as follows: Halsey, Stuart, 101.35; White, Weld & Co. and Kidder, Peabody, jointly, 100.89, and Merrill Lynch, Pierce, Fenner & Smith, Inc. 100.261.

PROCEEDS—Proceeds of the sales will be applied to the payment of short-term notes amounting to around \$6,500,000 issued for construction. The balance of proceeds will be applied to the 1960 construction program which will require the expenditure of \$10,500,000. Of this amount, \$3,200,000 had been expended to April 30, 1960.

REDEMPTION—The new first mortgage bonds are redeemable at the option of the company and under a sinking fund, in the former case at prices ranging from 107.85% to the principal amount and for the sinking fund at 102.75%. There are similar redemption provisions for the debentures with prices ranging from 106.65% under optional redemption and at 101.40% for the sinking fund.

CAPITALIZATION—Capitalization to be outstanding upon completion of this financing will consist of \$31,478,000 of funded debt, 50,000 shares of preferred stock of \$100 par and 1,231,288 shares of common stock of \$5 par.

BUSINESS—The company's service area in southeastern Georgia includes the City of Savannah and has an estimated population of 200,000. Approximately 90% of the company's customers are in metropolitan Savannah.

REVENUES—For the 12 months ended Feb. 29, 1960, total operating revenues were \$11,807,039 and net income \$1,692,039.—V. 191, p. 2095.

#### Sears, Roebuck & Co.—Stock Plan Filed—

This company, of 925 South Dearborn Ave., Chicago, filed a registration statement with the SEC on June 10, 1960, covering 25,000 memberships in its Savings and Profit Sharing Pension Fund for Sears, Roebuck employees, together with 2,000,000 shares of Sears common.—V. 191, p. 2095.

on April 5, 1960, 65,894 shares of the 6% convertible preferred pursuant to a merger between Brown & Bigelow and Standard, may from time to time sell or otherwise dispose of some or all of the said shares; and, accordingly, these shares are also being registered.—V. 191, p. 1672.

**Stevens Markets, Inc.—Private Placement**—It was announced on June 14 that the private placement with an insurance company of \$1,500,000 of 15-year promissory notes was negotiated by R. S. Dickson & Co. of Charlotte, N. C.

Bernard Stevens, President, said that the Miami chain of supermarkets will use the proceeds for expansion.—V. 188, p. 1199.

**Surrey Oil & Gas Corp.—Merger Approved**

See Tex-Star Oil & Gas Corp., below.—V. 191, p. 2565.

**Talley Industries, Inc.—Registers Common**

Talley Industries, Inc., 1425 Milldale Road, Cheshire, Conn., filed a registration statement with the SEC on June 14, 1960, covering 150,000 shares of common stock, to be offered for public sale through Adams & Peck. The public offering price and underwriting terms will be supplied by amendment. The company will sell to the underwriter for \$1,875, warrants to purchase 7,500 shares of stock, such warrants expiring in January 1963.

The company was organized under Delaware Law in February 1960. It does not itself conduct any operations but owns all of the outstanding stock of Talley Industries, an Arizona corporation engaged in the design, manufacture and sale of solid propellant ballistic; Astro-Rocket, Inc., a Delaware corporation engaged in the design, manufacture and sale of solid propellants for use in rockets and ballistic devices; and Microtech, Inc., a Connecticut corporation engaged in the design, manufacture and sale of waveguide and microwave components. The net proceeds of the stock sale will be used to prepay a portion of the secured bank indebtedness of the company and New Microtech, for the acquisition of machinery and equipment, and for redemption of shares of preferred stock, to prepay unsecured indebtedness due to New Microtech's landlord for certain leasehold improvements, and for start-up expenses and for research and development of products in the propellant field, of ballistic devices for commercial use, of products employing the principal of waveguide and for facilities to be used in the testing and production of these new products.

The company now has outstanding certain indebtedness and 661,043 shares of capital stock. Franz G. Talley is listed as president and owner of 100,000 shares (15%) of the outstanding stock. In addition, Mrs. Talley owns 100,000 shares (15%) of the company's officers and directors as a group own 310,342 shares (47%). Shortly after its incorporation a group of investors, including Mr. & Mrs. Talley, purchased 233,000 shares of the company's stock at \$1.00 per share. Later, the company exchanged 167,000 shares of its stock for an equal number of shares of Talley Arizona. The shares of Talley Arizona had been purchased in December, 1959, at a price of \$1.00 per share, by a group of investors, most of whom were members of the group that purchased the 233,000 shares. In addition, the company issued an additional 50,000 shares to several investors at a price of \$1.00 per share. The remaining 211,043 shares were issued in exchange for assets and business of the predecessor of Microtech.

**Tennessee Corp.—Royalty Payment**—It was announced on June 14 that a \$15,000,000 reserved in-ore (royalty) payment between this corporation and the Miami Copper Co. was negotiated by Carl M. Loeb, Rhoades & Co.—V. 191, p. 1479.

**Tex-Star Oil & Gas Corp.—Merger**

The stockholders of Tex-Star Oil & Gas Corp. at a special meeting held on June 8 approved an agreement providing for the merger of Surrey Oil & Gas Corp. of Conroe, Texas into Tex-Star Oil & Gas Corp. It was also announced that the merger agreement had been approved at a special meeting of stockholders of Surrey Oil & Gas Corp.

Tex-Star Oil & Gas Corp. which will be the surviving company, will exchange one-fifth of a share of its common stock for each share held of Surrey common stock.

Pursuant to the terms of the agreement, 501,000 shares of Surrey stock will be outstanding at the time of the consummation of the merger. A maximum of 100,200 shares of Tex-Star Oil & Gas Corp. common stock will be issued in exchange for the shares of Surrey common stock.

Cash will be paid in lieu of fractional shares. It was anticipated that the merger would become effective today, June 20.

On June 3, 1960, there were 509,469 shares of Tex-Star Oil & Gas Corp. common stock outstanding.

Following the meeting, Louis A. Beecherl, Jr., President of Tex-Star Oil & Gas Corp., stated "Stockholders of both companies should gain from the benefits and advantages that are expected to result from economies and efficiencies made possible by the merger."—V. 191, p. 2565.

**Textron, Inc.—Files Stock Plan—Acquires**

Textron, Inc., Providence, R. I., on June 16 filed a registration statement with the SEC covering 500,000 shares of common stock, to be offered pursuant to its Employees Stock Savings Plan.

The corporation announced on June 13, 1960, that it has purchased the assets and business of the Dorsett Plastics Corp. of Santa Clara, Calif., builders of Dorsett Iso-Glass boats, in exchange for 115,000 shares of Textron treasury common stock.

Richard W. Dorsett, President, founded this company about five years ago. Dorsett is a supplier of fiberglass boats, and manufactures outboard and inboard runabouts and cruisers in the 15-foot and 21-foot range and last year its sales were approximately \$2,800,000. Sales for the current year ending Aug. 31 will be about \$5,000,000. The manufacturing facilities of Dorsett are presently located in Santa Clara and San Jose, Calif., and Bremen, Ind.

With the acquisition of Dorsett, Textron enters the field of recreational boating. It is estimated that last year boating enthusiasts spent over two billion dollars and experts in this field estimate that an additional thirty million Americans will become interested in boating within the next decade.

Dorsett will be run as an autonomous division of Textron with no change in its present management, personnel or policies. The company will be known as Dorsett Marine.—V. 191, p. 2249.

**Thermal Industries of Florida, Inc.—Common Stock Offered**—Peter Morgan & Co. offered on June 14, 120,000 shares of this firm's \$1 par common stock at \$6 per share.

**PROCEEDS**—Net proceeds from the sale of the common shares will initially be added to the general funds of the company. It is expected that portions of these funds may be used for financing of additional customers' installment contracts; for repayment of bank loans and for inventory purchases. The balance of the proceeds will increase the company's working capital.

**BUSINESS**—Thermal Industries of Florida, Inc. was organized under the laws of Delaware in February, 1960 as successor to a business begun in 1951. With its main plant, office and warehouse in Miami, Fla., the company and its subsidiaries are engaged in almost all phases of the air-conditioning business, including engineering, design, installation and service. Customers include builders, hotels, motels, apartment houses, office buildings, public buildings, factories and other industrial installations, housing developments, as well as owners of private residences. The company also buys, warehouses and distributes at wholesale, various types of air-conditioning equipment, spare parts and supplies. It is believed that the company is one of the five largest air-conditioning installers and distributors in Florida.

**EARNINGS**—Net sales of the company rose from about \$45,000 in 1951 (the first full year of operation of the predecessor partnership) to \$1,126,591 for 1959. Earnings for the 1959 period were \$107,488 after taxes, or 83 cents per common share on the 130,000 shares presently outstanding, making this the best earnings period in the company's history.

**CAPITALIZATION**—Upon completion of the current financing, out-

standing capitalization of the company will consist of 250,000 shares of common stock, \$1 par value, and \$168,096 of sundry indebtedness.

**Thorofare Markets, Inc.—Partial Redemption**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$47,000 of its 4% convertible subordinated debentures, series A, due July 1, 1973 at 100%. Payment will be made at the Mellon Bank & Trust Co., Pittsburgh, Pa.

The debentures are convertible into common stock to June 30, 1960, inclusive.—V. 190, p. 200.

**Torrington Co.—New Plants**

The Torrington, Conn. company is constructing a new West German plant for the production of needles and bearings, it was announced on June 16 by Milton E. Berglund, company President.

Located on a 13-acre site at Wurzel, the plant will replace the company's present facilities at Aachen, five miles away. A considerable expansion in productive capacity to serve world markets will result from the move. Completion is scheduled for fall of this year.

These new facilities will enable us to increase our German needle production and to develop an additional bearings manufacturing unit to serve the European Common Market," Mr. Berglund explained. He added that although The Torrington Co., Ltd., at Coventry, England, produces bearings for a part of the European Common Market, an additional operation on the continent is needed to serve the entire market.

The German plant of the International Division was acquired in 1965. Employment averages approximately 350 persons who produce sewing machine needles and shoe needles for markets outside the United States. Oskar Klemm is managing director of the German subsidiary. A native of Germany, he joined the company at Torrington, Conn., in 1952 and was transferred to Aachen late in 1955.

It was also announced that a new company plant in Walhalla, South Carolina, will begin operations about mid-July.

Located in the heart of the country's textile manufacturing area, the plant will specialize in fine-gauge latch knitting machine needles used in the manufacture of seamless hosiery.

"This new operation is part of the company's continuing expansion program," commented Mr. Berglund. "With 70% of our needle customers concentrated in the Southern Textile manufacturing belt, we shall be in a better position to serve them from a South Carolina plant. We confidently expect that the result will be an increase in overall demand for Torrington needles."

He said that the company does not presently anticipate any reduction in operations at their other plants, emphasizing the fact that the move is one of expansion. Under construction for several months, the new plant is a modern, single-story, brick building of approximately 45,000 square feet.

Opening of the South Carolina operation will bring the number of the company's domestic plants to nine. In addition to the four plants at Torrington, the company operates the Bantam Bearings Division at South Bend, Indiana, the Westfield Manufacturing Co. and Westfield Needle Plant at Westfield, Mass. and the New Home Needle Division at Orange, Mass.

The company's foreign operations include plants at Bedford, Quebec, Canada; Aschen, Germany; Coventry, England; and Genoa, Italy.—V. 191, p. 2462.

**Trailer Train Co.—Private Placement**—R. W. Pressprich & Co. has negotiated the direct private placement of a \$7,620,000 Trailer Train Co. 4 1/2% conditional sales contract, 100% loan, maturing in semi-annual installments until and including April 15, 1975, it was announced on June 16.—V. 190, p. 1777.

**United Financial Corp of California—Additional Financing Details**—Our issue of June 13 reported the offering on June 10 of \$6,000,000 of this firm's 5% convertible subordinated debentures. Additional financing details follow:

**UNDERWRITERS**—In the Underwriting Agreement the several underwriters, represented by Lehman Brothers, have agreed severally, subject to the terms and conditions therein set forth, to purchase from the company the number of units set forth below opposite their names.

	Units	Units	
Lehman Brothers	10,000	Hocker & Pay, Inc.	500
A. C. Allyn & Co., Inc.	1,500	John H. Kaplan & Co.	500
Eache & Co.	1,500	Kaufman Bros. Co.	500
Fall, Burge & Kraus	500	A. M. Kidder & Co., Inc.	500
J. Barth & Co.	1,000	Lazard Freres & Co.	2,500
Batemann, Eichler & Co.	1,000	Lester, Ryons & Co.	1,000
Bear, Stearns & Co.	1,500	Irving Lundborg & Co.	500
A. G. Becker & Co. Inc.	1,500	McKelvy & Co.	500
Eingham, Walter & Hurry, Inc.	500	Mitchum, Jones & Templeton	1,000
Bishop Securities, Ltd.	500	Oppenheimer & Co.	500
Elunt Ellis & Simmons	500	Paine, Webber, Jackson & Curtis	1,500
Boettcher & Co.	500	Rauscher, Pierce & Co., Inc.	1,000
J. C. Bradford & Co.	1,000	Daniel Reeves & Co.	500
J. M. Dain & Co., Inc.	500	Schwabacher & Co.	1,000
Dempsey-Tegeler & Co.	1,000	Shields & Co.	1,500
Eastman Dillon, Union Securities & Co.	2,500	I. M. Simon & Co.	500
F. Eberstadt & Co.	1,500	Stein Bros. & Boyce	500
A. G. Edwards & Sons	500	Fox	500
First California Co. (Inc.)	1,000	Sutro & Co.	1,000
Robert Garrett & Sons	500	C. E. Unterberg, Towbin Co.	500
Goldman, Sachs & Co.	2,500	Wagenseller & Durst, Inc.	500
Goodbody & Co.	1,000	Walston & Co., Inc.	1,500
Granberry, Marache & Co.	1,500	White, Weld & Co. Inc.	2,500
H. Hentz & Co.	1,000	Dean Witter & Co.	2,500
J. A. Hogle & Co.	500		

for each four shares held at the close of business on June 10, 1960. The price is \$13.50 per share. The offer expires at 3:30 p.m. (EDT) on July 11, 1960.

The corporation also is offering shareholders the privilege of subscribing, also at \$13.50 per share, for those shares of additional stock not taken up on the exercise of rights. Shares sought under the additional subscription privilege are subject to allotment by the company.

The offering is not being underwritten. Irving Trust Co. is the warrant agent for the subscription.

**PROCEEDS**—Proceeds received from the sale of additional stock will be added to the company's general funds and will be available, together with other funds, for use in developing the Florida property, for working capital and for possible acquisition of other properties.

The Irving Trust Co. has been appointed subscription agent for rights granted to holders of common stock of the corporation to subscribe to 435,120 shares of common stock.—V. 191, p. 1818.

**Universal Pictures Co., Inc. (& Subs.)—Shows Profit**

The company reports for the 26 weeks ended April 30, 1960 consolidated net earnings of \$3,695,194, after a provision of \$3,875,000 for Federal taxes on income. After dividends on preferred stock, such consolidated net earnings amounted to \$4.04 per share on 892,190 shares of common stock outstanding, excluding shares in the company treasury as at April 30, 1960.

For the 26 weeks ended May 2, 1959, the company sustained a consolidated loss of \$533,266 after Federal income tax benefits of \$365,000, on ordinary operations, which, after providing for dividends on preferred stock, amounted to 68 cents per share on 927,254 shares of common stock outstanding at May 2, 1959. This loss is exclusive of a profit of \$3,667,387 net of taxes, resulting from the sale of the studio.—V. 191, p. 645.

**Vanadium Corporation of America—Files Stock Plan**

This corporation, 420 Lexington Avenue, New York, New York, filed a registration statement with the SEC on June 14, 1950, covering 10,755 shares of capital stock, to be issued under the company's stock option plan for employees.—V. 191, p. 140.

**Varian Associates—Acquires**

Officers of Varian Associates and Semicon Associates, Inc. completed negotiations for Varian's acquisition of Semicon at a meeting at Varian's Palo Alto headquarters on June 6. Stock of the two companies was exchanged at that time.

Dr. Otto G. Koppus, President of Semicon Associates, Inc., was elected Chairman of the new Board of Directors of the wholly-owned subsidiary company. Also elected to the Board were Leo Cronin, President of Semicon of California, Inc., and Emmet G. Cameron, Executive Vice President, Microwave Tube Group, Varian Associates. Semicon is the newest of Varian's subsidiary microwave tube research and production facilities. Others are Somac Laboratories, Inc., Beverly, Mass.; S-F-D Laboratories, Inc., Union, N. J.; and Varian Associates of Canada Ltd.; Georgetown, Ontario.

Dr. Koppus will continue to direct the Semicon facility at Lexington, Ky. and Mr. Cronin will continue to head Semicon of California at Watsonville.

On June 6 Varian acquired all of the outstanding capital stock of Semicon. Varian issued 12,501 shares to Semicon on that date and additional shares will be issued in installments through March 31, 1963. Varian will issue a maximum total of 30,000 shares but this maximum will be issued only if Semicon attains the profits required by the acquisition agreement.—V. 191, p. 2353.

**Vector Manufacturing Co., Inc.—Additional Financing Details**—Our issue of June 13 reported the offering on June 8 of 250,000 shares of this firm's no par common stock. Additional financing details follow:

**UNDERWRITERS**—The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis is the representative, and the respective number of shares which they have agreed to purchase from the company and the selling stockholders, all of which will be purchased if any are purchased, are set forth below:

	Shares	Shares
</

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Dothan, Ala.

**Bond Sale**—The \$1,500,000 public improvement, series ST-14 bonds offered on June 7—v. 191, p. 2251—were awarded to a syndicate headed by Shields & Co., at a price of par, a net interest cost of about 3.74%, as follows:

\$450,000 as 4 1/2s. Due on June 1 from 1961 to 1963 inclusive.
450,000 as 3 1/2s. Due on June 1 from 1964 to 1966 inclusive.
300,000 as 3.60s. Due on June 1, 1967 and 1968.
300,000 as 3.70s. Due on June 1, 1969 and 1970.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Berney Perry & Co., Inc., Hugo Marx & Co., Sellers, Doe & Bonham, and Howard C. Traywick & Co., Inc.

#### Parrish, Ala.

**Bond Sale**—An issue of \$185,000 first mortgage water revenue 1960 bonds was sold to Hugo Marx & Co., as 5 1/2s. Dated June 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### ALASKA

#### Juneau-Douglas Independent School District (P. O. Juneau), Alaska

**Bond Sale**—The \$590,000 school building bonds offered on June 3 was sold to Grande & Co.

### ARIZONA

#### Gila County, Halden High School District (P. O. Globe), Ariz.

**Bond Offering**—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on June 24 for the purchase of \$100,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Navajo County School District (P. O. Holbrook), Ariz.

**Bond Sale**—The \$600,000 bonds offered on June 7—v. 191, p. 2354—were awarded to a group composed of Shearson, Hammill & Co., Garrett-Bromfield & Co., and J. K. Mullen Investment Co., at a price of par, as follows:

\$345,000 as 3 3/4s. Due on July 1 from 1961 to 1970 inclusive.  
155,000 as 3 1/2s. Due on July 1 from 1971 to 1974 inclusive.  
100,000 as 3 3/8s. Due on July 1 from 1971 to 1974 inclusive.

#### Pima County School District No. 17 (P. O. Tucson), Ariz.

**Bond Sale**—The \$45,000 general obligation school bonds offered on June 6—v. 191, p. 2251—were awarded to Refsnes, Ely, Beck & Co.

#### Salt River Project Agricultural Improvement & Power District, Arizona

**Proposes Bond Sale**—Plans to come to market on Wednesday, July 6, with \$19,000,000 corporate bonds, Bond Issue Number 9, were announced on June 15 by Victor I. Corbell, President.

The forthcoming issue will consist of \$15,000,000 of Series B bonds and \$4,000,000 of Series C bonds, both series maturing Jan. 1, 1963 through 1992 and callable after Jan. 1, 1969. The \$19,000,000 of bonds represents the balance of an original authorization of \$34,000,000 of obligations to be sold for the purpose of construct-

ing a steam-electric generating plant of 168,000 kilowatt capacity and other related facilities. Completion of the plant is expected in June, 1961.

When the new plant is in service, total steam-electric generating capacity of the project will amount to 517,000 kilowatts. Hydro generation provides an additional 45,000 kilowatts.

Wainwright & Ramsey Inc., 70 Pine Street, New York are financial consultants to the District.

### CALIFORNIA

#### Alameda County Flood Control and Water Conservation District (P. O. Oakland), Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (Calif. DST) on July 5 for the purchase of \$2,250,000 bonds, as follows:

\$1,200,000 zone No. 9, series A bonds.  
600,000 zone No. 2, series F bonds.  
400,000 zone No. 5, series E bonds.

Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Auburn Union School District, Placer County, Calif.

**Bond Sale**—The \$605,000 general obligation school bonds offered on May 31—v. 191, p. 2251 were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.01, a net interest cost of about 3.80%, as follows:

\$110,000 as 5s. Due on June 1 from 1961 to 1966 inclusive.  
105,000 as 3 1/2s. Due on June 1 from 1967 to 1969 inclusive.  
390,000 as 3 3/4s. Due on June 1 from 1970 to 1980 inclusive.

#### Barstow Union School District San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on June 27 for the purchase of

\$80,000 school, series I bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Chula Vista City School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on

June 28 for the purchase of \$600,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1965 to 1984 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Claremont Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$237,000 school, election 1957, series D bonds offered on June 8—v. 191, p. 2142—were awarded to Shearson, Hammill & Co., and E. F. Hutton & Co., jointly, as 3 3/4s, at a price of

100.615, a basis of about 3.68%.

#### Covina-Valley Unified Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$460,000 general obligation election 1956, series G school bonds offered on June 14—v. 191, p. 2354—were awarded to a syndicate composed of the California Bank, of Los

Angeles, E. F. Hutton & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., and Taylor & Co., as 4s, at a price of 100.467, a basis of about 3.95%.

#### Del Rey Union School District, Fresno County, Calif.

**Bond Sale**—The \$75,000 school building bonds offered on June 8—v. 191, p. 2354—were awarded to The Bank of America N. T. & S. A., of San Francisco.

#### Eureka Union School District, Placer County, Calif.

**Bond Sale**—The \$53,000 school, series A bonds offered on May 31—v. 191, p. 2251—were awarded to J. B. Hanauer & Co.

#### Johnstonville School District, Lassen County, Calif.

**Bond Sale**—The \$29,500 school building bonds offered on June 6—v. 191, p. 2464—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 5s and 4 3/4s.

#### Lawndale School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 5 for the purchase of \$285,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Linda County Water District, Yuba County, Calif.

**Bond Sale**—The \$1,200,000 sewer general obligation bonds offered on June 6—v. 191, p. 2464—were awarded to a syndicate headed by

the Bank of America N. T. & S. A., of San Francisco, at a price of 100.044, a net interest cost of about 4.98% as follows:

\$170,000 as 6s. Due on July 2 from 1964 to 1973 inclusive.  
315,000 as 5 1/2s. Due on July 2 from 1974 to 1981 inclusive.  
715,000 as 4 3/4s. Due on July 2 from 1982 to 1990 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Stone & Youngberg, Schwabacher & Co., Alan Blair & Co., Crutten- den, Podesta & Co., J. B. Hanauer & Co., Kenover, MacArthur & Co., Lawson, Levy, Williams & Stern, Hanaford & Talbot, and C. N. White & Co.

#### Los Gatos Joint Union High School District, San Luis Obispo County, Calif.

**Bond Sale**—An issue of \$126,000 1957 school, series D bonds offered on May 31 was sold to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$31,000 as 5s. Due on June 1 from 1961 to 1966 inclusive.

30,000 as 3 1/2s. Due on June 1 from 1967 to 1972 inclusive.

40,000 as 3 3/4s. Due on June 1 from 1973 to 1980 inclusive.

25,000 as 3.90s. Due on June 1 from 1981 to 1985 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Lowell Joint School District, Los Angeles and Orange Counties, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los

Angeles, until 9 a.m. (Calif. DST) on July 5 for the purchase of \$390,000 general obligation school bonds. Dated June 15, 1960. Due on Sept. 15 from 1964 to 1988 inclusive.

Aug. 1, 1960. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Montebello Unified School Dist., Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will be receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 12 for the purchase of \$4,800,000 school, election 1960, series A bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Oroville-Wyandotte Irrigation District, Butte County, Calif.

**Bond Offering**—Chas. H. Hauser, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (Calif. DST) on June 21 for the purchase of \$62,000,000 South Fork power revenue, second issue bonds. Dated July 1, 1960. Due semi-annually on Jan. 1 and July 1 from 1966 to 2010 inclusive.

Principal and interest payable at the District Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Pasadena City Junior College Dist., Los Angeles County, Calif.

**Bond Sale**—The \$5,000,000 school building bonds offered on June 14—v. 191, p. 2251—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3 1/2s, at a price of 100.09, a net interest cost of about 3.54%, as follows:

\$110,000 as 5s. Due on June 20 from 1961 to 1966 inclusive.  
160,000 as 3 1/4s. Due on June 20 from 1967 to 1970 inclusive.  
480,000 as 3 1/2s. Due on June 20 from 1971 to 1980 inclusive.

#### Seaside Memorial Hospital of Long Beach (P. O. 1401 Chestnut Ave., Long Beach), Calif.

**Bond Offering**—Raymond B. Lake, Jr., Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on July 5 for the purchase of \$234,000 intern housing 1958 bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1983 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Valle Lindo School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 5 for the purchase of \$80,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office were as follows:

Harris Trust & Savings Bank, of Chicago, Dean, Witter & Co., C. J. Devine & Co., Smith, Barney & Co., Drexel & Co., Philadelphia National Bank, of Philadelphia, Hayden, Stone & Co., Brown Bros. Harriman & Co., J. A. Hogle & Co., E. F. Hutton & Co., Laidlaw & Co., City National Bank & Trust Co., of Chicago, Kalman & Co., Kenover, MacArthur & Co., Brush, Slocumb & Co., Crutten- den, Podesta & Co., A. G. Edwards & Co., Ginther & Co., J. B. Hanauer & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Shuman, Agnew & Co., and C. N. White & Co.

#### Paso Robles Joint Union High School District, San Luis Obispo County, Calif.

**Bond Offering**—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on June 20 for the purchase of \$75,000 school, series B bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Rocklin-Loomis Municipal Utility District (P. O. Loomis), Calif.

**Bond Offering**—James T. Williams, General Manager, will receive sealed bids at his office in Loomis, until 8 p.m. (Calif. DST) on July 20 for the purchase of \$125,000 sewer, series B bonds. Dated Aug. 1, 1960. Due on July 1 from 1961 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

### CONNECTICUT

#### Bloomfield, Conn.

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Brothers, as 3.10s, at a price of 100.4268, a basis of about 3.05%.

Other members of the First National City Bank group were as follows: Halsey Stuart & Co., Inc., Harris Trust and Savings Bank, Chicago, Kuhn, Loeb & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., Wertheim & Co., Blair & Co., Inc., Hornblower & Weeks, Hallgarten & Co.

Ira Haupt & Co., American Securities Corp., Seattle-First National Bank, of Seattle, B. J. Van Ingen & Co., Weeden & Co., Roosevelt & Cross, Adams, McEntee & Co., Inc., Industrial National Bank, of Providence, C. F. Childs & Co., Dick & Merle-Smith, Baxter & Co.

Branch Banking & Trust Co., of Wilson, Robert Winthrop & Co., Johnston, Lemon & Co., Winslow, Cohu & Stetson, Model, Roland & Stone, National Bank of Commerce, in Seattle, First Southwest Co., J. Barth & Co., Reinholdt & Gardner, McJunkin, Patton & Co., Anderson & Strudwick, Frantz Hutchinson & Co., Thomas & Co., and Kalman & Co., Inc.

Other members of the Lehman Brothers group were as follows: Kidder, Peabody & Co., Drexel & Co., and Philadelphia National Bank, of Philadelphia (Associate Managers), Chemical Bank New York Trust Co., New York, Continental Illinois National Bank & Trust Co., Chicago, Merrill Lynch, Pierce, Fenn & Smith, Hennings, Noyes & Co., Dean Witter & Co., G. H. Walker & Co., J. C. Bradford & Co.

Braun, Bosworth & Co., Inc., Coffin & Burr, Inc., First National Bank of Boston, Fitzpatrick, Sullivan & Co., Hayden, Stone & Co., E. F. Hutton & Co., Kean, Taylor & Co., New York Hanseatic Corp., Barr Brothers & Co., Laird, Bissell & Meeds (Day, Stoddard & Williams Division), Tripp & Co., Inc., R. D. White & Co., Rand & Co.

Freeman & Co., J. B. Hanauer & Co., Bartow, Leeds & Co., Blewer, Glynn & Co., Julian Collins & Co., F. W. Craigie & Co., Shelby Cullom Davis & Co., Schaffer, Necker & Co., A. Webster Doughtery & Co., Townsend, Dabney & Tyson, Stein Bros. & Boyce, Barret, Fitch, North & Co., D. A. Pincus & Co., J. C. Wheat & Co., Janney, Dulles & Battles, Inc., and Chester Harris & Co.

**Note Offering**—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 22 for the purchase of \$51,500,000 rental housing notes, series 24. Dated July 15, 1960. Due on July 14, 1961. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### East Haven, Conn.

**Bond Offering**—Wilfrid J. Rafter, Town Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 28 for the purchase of \$1,379,000 sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

#### Norwich, Conn.

**Bond Sale**—The \$2,500,000 general obligation bonds offered on June 7—v. 191, p. 2251—were awarded to a syndicate headed by Hornblower & Weeks, as 3.30s, at a price of par.

Other members of the syndicate were as follows: R. W. Pressprich & Co., B. J. Van Ingen & Co., Inc., First of Michigan Corp., J. C. Bradford & Co., and Cooley & Co.

#### Oakville Fire District (P. O. Watertown), Conn.

**Bond Sale**—An issue of \$425,000 bonds offered on June 6 was sold to Putnam & Co., as 3.70s, at a price of 100.27, a basis of about 3.71%.

#### Waterbury, Conn.

**Bond Offering**—Chester A. Langlais, City Clerk, will receive

sealed bids until 8 p.m. (EDST) on June 22 for the purchase of \$2,500,000 general obligation bonds, as follows:

\$1,037,000 as 4.20s. Due on Oct. 1, 1993 and 1994.

\$1,463,000 as 4 1/4s. Due on Oct. 1 from 1995 to 1997 inclusive.

Other members of the syndicate were as follows: Ladenburg, Thalmann & Co., Dean Witter & Co., Hallgarten & Co., E. F. Hutton & Co., Cruttenden, Podesta & Co., Fahnestock & Co., Thomas & Co., Jurian & Moody, Inc., Pohl & Co., and Hendrix & Mayes.

**Additional Sale**—The \$800,000 water interim certificates offered at the same time were awarded to a syndicate composed of Smith, Barney & Co., Goldman, Sachs & Co., White, Weld & Co., F. S. Moseley & Co., Tripp & Co., and H. V. Sattley & Co., as 4.30s, at a price of 97.059, a basis of about 4.46%.

**Bond Sale**—The \$240,000 school bonds offered on June 13—v. 191, p. 2567—were awarded to The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Windham, Conn.

**Bond Sale**—The \$240,000 school bonds offered on June 13—v. 191, p. 2567—were awarded to The American Securities Corp., as 3.35s, at a price of 100.098, a basis of about 3.33%.

#### DELAWARE

**Wesley College, Inc., Dover, Del.**  
**Bond Sale**—The \$665,000 dormitory revenue bonds offered on June 6—v. 191, p. 2354—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### FLORIDA

**Charlotte County Special Tax Sch. Dist. No. 1 (P. O. Punta Gorda), Florida**

**Bond Offering**—Homer L. Jones, Superintendent of Schools, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$1,000,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1982 inclusive.

#### Madeira Beach, Fla.

**Bond Sale**—The \$30,000 sewer revenue bonds offered on June 2—v. 191, p. 2354—were awarded to Goodbody & Co., as 5s, at a price of 97.06, a basis of about 5.73%.

#### Manatee County (P. O. Bradenton), Fla.

**Certificate Offering**—H. C. Slaughter, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$1,100,000 road revenue certificates. Dated Dec. 1, 1959. Due on Dec. 1 from 1963 to 1984 inclusive. Callable as of Dec. 1, 1969. Principal and interest payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Marion County (P. O. Ocala), Fla.**  
**Bond Offering**—Vernon Goin, Chairman of the Board of County Commissioners, will receive sealed bids until 9:30 a.m. (EST) on June 28 for the purchase of \$2,200,000 bonds, as follows:

\$1,500,000 courthouse bonds. Due on March 1 from 1962 to 1985 inclusive.

700,000 jail bonds. Due on March 1 from 1963 to 1985 inclusive.

Dated March 1, 1960. Callable as of March 1, 1970. Principal and interest (M-S) payable at the Chase Manhattan Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Pensacola Housing Authority, Fla.**  
**Note Sale**—The \$30,000 promissory notes offered on June 8—v. 191, p. 2251—were awarded to The First Bank & Trust Co., of Pensacola, as 3.40s.

#### Pinellas County (P. O. Clearwater), Florida

**Certificate Sale**—The \$2,500,000 water certificates offered on June 14—v. 191, p. 2354—were awarded to a syndicate headed by Phelps, Fenn & Co., and A. C. Allyn & Co., Inc., at a price of 98.27, a net in-

terest cost of about 4.27%, as follows:

\$1,037,000 as 4.20s. Due on Oct. 1, 1993 and 1994.

\$1,463,000 as 4 1/4s. Due on Oct. 1 from 1995 to 1997 inclusive.

Other members of the syndicate were as follows: Ladenburg, Thalmann & Co., Dean Witter & Co., Hallgarten & Co., E. F. Hutton & Co., Cruttenden, Podesta & Co., Fahnestock & Co., Thomas & Co., Jurian & Moody, Inc., Pohl & Co., and Hendrix & Mayes.

**Additional Sale**—The \$800,000 water interim certificates offered at the same time were awarded to a syndicate composed of Smith, Barney & Co., Goldman, Sachs & Co., White, Weld & Co., F. S. Moseley & Co., Tripp & Co., and H. V. Sattley & Co., as 4.30s, at a price of 97.059, a basis of about 4.46%.

**Bond Sale**—The \$240,000 school bonds offered on June 13—v. 191, p. 2567—were awarded to The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Windham, Conn.

**Bond Sale**—The \$240,000 school bonds offered on June 13—v. 191, p. 2567—were awarded to The American Securities Corp., as 3.35s, at a price of 100.098, a basis of about 3.33%.

#### DELAWARE

**Wesley College, Inc., Dover, Del.**  
**Bond Sale**—The \$665,000 dormitory revenue bonds offered on June 6—v. 191, p. 2354—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### FLORIDA

**Charlotte County Special Tax Sch. Dist. No. 1 (P. O. Punta Gorda), Florida**

**Bond Offering**—Homer L. Jones, Superintendent of Schools, will receive sealed bids until 11 a.m. (EST) on July 7 for the purchase of \$37,000,000 various general obligation bonds. Due from 1962 to 1979 inclusive.

#### ILLINOIS

##### Chicago, Ill.

**Bond Offering**—John J. Kelly, Assistant Comptroller, will receive sealed bids until 10 a.m. (CDST) on July 7 for the purchase of \$37,000,000 various general obligation bonds. Due from 1962 to 1979 inclusive.

#### ILLINOIS

##### Chicago, Ill.

**Bond Offering**—John J. Kelly, Assistant Comptroller, will receive sealed bids until 10 a.m. (CDST) on July 7 for the purchase of \$37,000,000 various general obligation bonds. Due from 1962 to 1979 inclusive.

#### ILLINOIS

**Bond Sale**—An issue of \$1,000,000 school building bonds offered on June 14 was sold to a syndicate composed of John Nuveen & Co., Shearson, Hammill & Co., Stifel, Nicolaus & Co., Inc., White-Phillips Co., Inc., and Ballman & Main at a price of 100.005, a net interest cost of about 4.24%, as follows:

\$175,000 as 4 1/2s. Due on Dec. 1 from 1962 to 1966 inclusive.

495,000 as 4 1/4s. Due on Dec. 1 from 1967 to 1973 inclusive.

330,000 as 4.20s. Due on Dec. 1 from 1974 to 1976 inclusive.

Dated June 1, 1960. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Du Page County School District No. 7 (P. O. Wood Dale), Ill.

**Bond Offering**—John R. Pfeiffer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 22 for the purchase of \$230,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### ILLINOIS

##### Easton, Ill.

**Bond Sale**—An issue of \$114,000 bonds was sold to Hugh V. Dugan, as 5s, as follows:

\$39,000 waterworks bonds. Dated Dec. 31, 1959. Due on Jan. 1 from 1961 to 1979 inclusive.

75,000 waterworks revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1992 inclusive.

Legality approved by Charles & Trauernicht, of St. Louis.

#### Kankakee County Community High School Dist. No. 307 (P. O. Bradley), Illinois

**Bond Offering**—John Mathews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 21 for the purchase of \$850,000 school building bonds. Dated May 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

#### ILLINOIS

##### Evansville-Vanderburgh Airport Authority District (P. O. Evansville), Ind.

**Bond Sale**—The \$375,000 general obligation airport bonds of

#### Lake and McHenry Counties Community Consolidated School Dist.

##### No. 86, (P. O. Wauconda), Ill.

**Bond Offering**—Harold J. Alwart, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CDST) on June 22 for the purchase of \$300,000 school building bonds. Dated May 1, 1960. Due on Jan. 1 from 1963 to 1973 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### St. Clair County School District No. 187 (P. O. St. Louis), Ill.

**Bond Sale**—The \$838,000 general obligation school building bonds offered on May 31—v. 191, p. 2252—were awarded to a group composed of John Nuveen & Co., Barcus, Kindred & Co., G. H. Walker & Co., and Harry J. Wilson & Co., at a price of 100.004, a net interest cost of about 4.37%, as follows:

\$78,000 as 5s. Due on Dec. 1 from 1961 to 1965 inclusive.

390,000 as 4 1/2s. Due on Dec. 1 from 1966 to 1972 inclusive.

370,000 as 4 1/4s. Due on Dec. 1 from 1973 to 1975 inclusive.

fered on June 8—v. 191, p. 2354—were awarded to The Indianapolis Bond & Share Corp., and City Securities Corp., jointly.

#### Silver Creek School Building Corp. (P. O. Sellersburg), Ind.

**Bond Offering**—Ralph Diefenbach, Secretary of the School Building Corporation, will receive sealed bids until 2 p.m. (CDST) on June 29 for the purchase of \$1,660,000 first mortgage revenue bonds. Dated July 1, 1960. Due from 1963 to 1990 inclusive. Interest J-J.

#### South Bend, Ind.

**KENTUCKY****Adair County (P. O. Columbia), Kentucky**

**Bond Offering**—H. B. Taylor, County Clerk, will receive sealed bids until 9 a.m. (CST) on June 28 for the purchase of \$55,000 school building revenue bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the Bank of Columbia. Legality approved by Joseph R. Rubin, of Louisville.

**Breathitt County (P. O. Jackson), Kentucky**

**Bond Offering**—Cora M. Noble, County Clerk, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$212,000 school building revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Interest (J-D) payable at Chapman & Cutler, of Chicago.

**Edmonson County (P. O. Brownsville), Ky.**

**Bond Offering**—Walter Brownning, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on June 30 for the purchase of \$100,000 school building revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at the Bank of Edmonson County, in Brownsville. Legality approved by Skaggs, Hay & Fahey, of Louisville.

**Kentucky (State of)**

**Bond Sale**—The \$30,000,000 highway, bridges and tunnel improvement bonds offered on June 14—v. 191, p. 2252—were awarded to a syndicate headed by the First National Bank; Harris Trust & Savings Bank; Northern Trust Co., and Continental Illinois National Bank & Trust Co., all of Chicago, and the Chase Manhattan Bank, of New York, at a price of 100.3805.

Other members of the syndicate were as follows: Glore, Forgan & Co.; White, Weld & Co.; Phelps, Fenn & Co.; Equitable Securities Corporation; Seattle-First National Bank, of Seattle; Carl M. Loeb, Rhoades & Co.; Marine Trust Company of Western New York; Hayden, Stone & Co.; Wood, Struthers & Co.; California Bank of Los Angeles; Bache & Co.; Clark, Dodge & Co.; William Blair & Co.; Hallgarten & Co.

Stroud & Co., Inc.; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; Baxter & Co.; Wm. E. Pollock & Co., Inc.; City National Bank & Trust Co., of Chicago; Mercantile-Safe Deposit & Trust Co., of Baltimore; First National Bank, and Republic National Bank, both of Dallas; First National Bank & Trust Co., of Oklahoma City; Spencer Trask & Co.; Lucas, Eisen & Waechter.

H. V. Sattley & Co., Inc.; Pohl & Co., Inc.; New York Hanseatic Corp.; Wood, Gundy & Co., Inc.; Indianapolis Bond and Share Corp.; Milburn, Cochran & Co., Inc.; Farwell, Chapman & Co.; Kalman & Co., Inc.; Mid-South Securities Co.; Stern, Lauer & Co.; Ernst & Co.; Seattle Trust & Savings Bank, of Seattle.

Arthur L. Wright & Co., Inc.; Tilney & Co.; Graham-Conway Co.; Clark, Landstreet & Kirkpatrick, Inc.; M. B. Vick & Co.; Cumberland Securities Corporation; Continental Bank and Trust Co., of Salt Lake City; Robert L. Whittaker & Co.; Weil, Roth & Irving Co., and J. A. Overton & Co.

**Lexington, Kentucky**

**Bond Offering**—Florence Clark Todd, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$53,000 improvement assessment bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Central Bank, in Lexington. Legality approved by Grafton & Fleischer, of Louisville.

**Mt. Sterling, Ky.**

**Bond Sale**—The \$480,000 school building revenue bonds offered on May 31—v. 191, p. 2355—were awarded to J. J. B. Hilliard & Son, as follows: \$86,000 as 4 1/2s. Due on Dec. 1 from 1961 to 1965 inclusive. \$83,000 as 3 3/4s. Due on Dec. 1 from 1966 to 1969 inclusive. \$21,000 as 4s. Due on Dec. 1 from 1970 to 1977 inclusive. \$100,000 as 4 1/4s. Due on Dec. 1 from 1978 to 1980 inclusive.

**LOUISIANA****Calcasieu Parish School District No. 30 (P. O. 1724 Kirkman Street, Lake Charles), La.**

**Bond Sale**—The \$2,000,000 building and equipment bonds offered on June 9—v. 191, p. 2032—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 4.32%, as follows:

\$444,000 as 3 3/4s. Due on April 15 from 1961 to 1966 inclusive. \$901,000 as 4 1/2s. Due on April 15 from 1967 to 1975 inclusive. \$655,000 as 4 1/4s. Due on April 15 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Barrow, Leary & Co., Hattier & Sanford, Newman, Brown & Co., Scharff & Jones, Inc., Arnold & Crane, Ladd Dinkins & Co., Ducourneau & Kees, Glas & Co., Howard, Weil, Labouisse, Friedrichs & Co., E. F. Hutton & Co., Kohlmeyer & Co., Nusloch, Baudean & Smith, Abroms & Co., Dorsey & Co., Schweickhardt & Co., Dane & Co., Steiner, Rouse & Co., Weil Investment Co., Rapides Bank & Trust Co., of Alexandria and Claude Derbes & Co.

**Rapides Parish, Glenmore School Dist. No. 27 (P. O. Alexandria), Louisiana**

**Bond Offering**—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on July 6 for the purchase of \$110,000 school bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1972 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**MAINE****Berwick, Me.**

**Bond Sale**—The \$105,000 school bonds offered on June 7—v. 191, p. 2465—were awarded to W. E. Hutton & Co., and Loker, Sparrow & Co., jointly, as 4s, at a price of 100.444, a basis of about 3.96%.\*

**Searsport, Me.**

**Bond Offering**—Dudley E. Foley, Town Treasurer, will receive sealed bids c/o The Merrill Trust Co., 2 Hammond St., Bangor, until 11 a.m. (EDST) on June 22 for the purchase of \$340,000 school construction bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest payable at the Merrill Trust Co., in Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MARYLAND****Anne Arundel County (P. O. Annapolis), Md.**

**Bond Offering**—John J. Salovara, Business Manager, will receive sealed bids until July 12 for the purchase of \$9,750,000 various general obligation bonds, as follows:

\$7,000,000 school bonds. \$1,000,000 public building and capital improvement bonds. \$1,000,000 district No. 3 county road bonds. \$750,000 district No. 5 county road bonds.

**Anne Arundel County Sanitary Commission (P. O. Glen Burnie), Maryland**

**Bond Offering**—E. A. Davault, Secretary, will receive sealed bids

until July 12 for the purchase of \$4,400,000 sanitary, series SSS bonds. Dated July 15, 1960. Due on July 15 from 1962 to 1990 inclusive.

**Caroline County (P. O. Denton), Md.**

**Bond Offering**—Emmett Hignutt, President of the County Commissioners, will receive sealed bids until noon (EDST) on July 6 for the purchase of \$875,000 general obligation public school bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the Peoples Bank, of Denton. Legality approved by Miles & Stockbridge, of Baltimore.

**MASSACHUSETTS****Anna Maria College, Paxton, Mass.**

**Bond Sale**—The \$450,000 women dormitory revenue bonds offered on June 13—v. 191, p. 2355—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

**Beverly, Mass.**

**Bond Sale**—The \$100,000 street and sidewalk improvement loan 1960 bonds offered on June 2—v. 191, p. 2355—were awarded to The Boston Safe Deposit & Trust Co., of Boston, as 2.80s, at a price of 100.02, a basis of about 2.78%.

**Boston, Mass.**

**Note Sale**—An issue of \$5,000,000 temporary loan notes offered on June 14 was sold to Salomon Bros. & Hutzler.

**Braintree, Mass.**

**Bond Sale**—The \$2,400,000 general obligation bonds offered on June 15—v. 191, p. 2465—were awarded to a syndicate composed of Smith, Barney & Co., John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Bache & Co., and G. H. Walker & Co., as 3 1/2s, at a price of 10.689, a basis of about 3.41%.

**Chicopee, Mass.**

**Bond Offering**—Edward J. Ziembra, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Department, 45 Milk Street, Boston 6, until 11 a.m. (EDST) on July 7 for the purchase of \$1,400,000 bonds, as follows:

\$1,200,000 school 1948 bonds. Due on Aug. 1 from 1961 to 1980 inclusive.

200,000 street improvement bonds. Due on Aug. 1 from 1961 to 1970 inclusive.

Dated Aug. 1, 1960. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Northampton, Mass.**

**Note Offering**—George D. Adler, City Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 21 for the purchase of \$650,000 tax anticipation notes. Dated June 23, 1960. Due on Nov. 15, 1960. Principal and interest payable at the First National Bank of Boston.

Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Springfield, Mass.**

**Note Sale**—An issue of \$1,000,000 tax anticipation notes offered on June 9 was sold to The Merchants National Bank, of Boston.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, Glore, Forgan & Co., Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Lazard Freres & Co., John Nuveen & Co., Phelps, Fenn & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Shields & Co., Stone & Webster Securities Corp., B. J. Van Ingen & Co.

A. C. Allyn & Co., Inc., Bache & Co., J. C. Bradford & Co., Alex. Brown & Sons, Clark, Dodge & Co., Francis I. duPont & Co., Estabrook & Co., Hayden, Stone & Co., Ira Haupt & Co., Hornblower & Weeks, W. E. Hutton & Co., Paine, Webber, Jackson & Curtis, Reynolds & Co., Dean Witter & Co., Bacon, Stevenson & Co., Robert W. Baird & Co., Inc., Baxter & Co., John W. Clarke & Co., Dick & Merle-Smith, R. S. Dickson & Co., Inc., Dominick & Dominick, Fitzpatrick, Sullivan & Co., Geo. B. Gibbons & Co., Inc.

Goodbody & Co., Harkness & Hill Inc., Kenner, MacArthur & Co., The Milwaukee Company, R. H. Moulton & Co., The Ohio Company, H. V. Sattley & Co., Inc., Stifel, Nicolaus & Co., Inc., Strahan, Harris & Co., Spencer Trask & Co., Tucker, Anthony & R. L. Day, Watling, Lerchen & Co., Chas. E. Weigold & Co., Inc., Auchincloss, Parker & Redpath, Bramhall, Falion & Co., Inc., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., King Quirk & Co., Inc.

Merrill, Turben & Co., Newman, Brown & Co., Inc., Ryan, Suther-

**Malden, Mass.**

**Bond Sale**—An issue of \$200,000 general obligation macadam pavement and sidewalk loan bonds offered on June 9 was sold to C. J. Devine & Co., as 2.80s, at a price of 100.009, a basis of about 2.78%.

Dated July 1, 1960. Due on July 1 from 1961 to 1965 inclusive. Principal and interest payable at the National Shamut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Marblehead, Mass.**

**Bond Sale**—The \$400,000 general obligation bonds offered on June 8—v. 191, p. 2465—were awarded to the Lee Higginson Corp., as 3.20s, at a price of 100.387, a basis of about 3.13%.

**Newbury, Mass.**

**Bond Offering**—Doris L. Young, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State St., Boston 6, until 11 a.m. (EDST) on June 22 for the purchase of \$220,000 bonds, as follows.

\$120,000 school bonds. Due on July 15 from 1961 to 1980 inclusive. 100,000 Newbury school project loan bonds. Due on July 15 from 1961 to 1980 inclusive.

Dated July 15, 1960. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Newton, Massachusetts**

**Bond Offering**—Archie R. Whitman, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Department, 45 Milk Street, Boston 6, until 11 a.m. (EDST) on July 7 for the purchase of \$1,400,000 bonds, as follows:

\$1,200,000 school 1948 bonds. Due on Aug. 1 from 1961 to 1980 inclusive.

200,000 street improvement bonds. Due on Aug. 1 from 1961 to 1970 inclusive.

Dated Aug. 1, 1960. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Northampton, Mass.**

**Note Offering**—George D. Adler, City Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 21 for the purchase of \$650,000 tax anticipation notes. Dated June 23, 1960. Due on Nov. 15, 1960. Principal and interest payable at the First National Bank of Boston.

Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Springfield, Mass.**

**Note Sale**—An issue of \$1,000,000 tax anticipation notes offered on June 9 was sold to The Merchants National Bank, of Boston.

Other members of the syndicate were as follows: Bank of the Commonwealth, City Bank, Detroit

Bank & Trust Co., Manufacturers National Bank, Michigan Bank and the Public Bank, all of Detroit.

**Dowagica, Mich.**

**Bond Offering**—Harry Kennedy, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$330,000 sewage disposal plant bonds. Dated July 1, 1960. Due on Nov. 1 from 1961 to 1986 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder.

Legality approved by Dickinson, Wright, McKeen & Cudlip, of Detroit.

Merrill, Turben & Co., Newman, Brown & Co., Inc., Ryan, Suther-

**Escanaba Area School District (P. O. Escanaba), Mich.**

land & Co., Scharff & Jones, Inc., Schmidt, Roberts & Parke, Shannon & Co., William R. Staats & Co., Stern, Lauer & Co., Wood Gundy & Co., Inc., Anderson & Strudwick, Barcus, Kindred & Co., Friday & Co., Kalman & Co., Inc., A. M. Kidder & Co., Inc., John C. Legg & Co., Manley Benet & Co.

McDonnell & Co., Inc., John Small & Co., Inc., Stubbs, Watkins & Lombardo, Inc., Ballman & Main, Berrien Securities, Inc., Byrd Brothers, Cunningham, Schmertz & Co., Inc., DeHaven & Townsend, Crouter & Bodine, Elkins, Morris, Stokes & Co., Fox, Reusch & Co., Inc., Jurian & Moody, Inc., Wm. J. Mericka & Co., Inc.

Nauman, McFawn & Co., Charles A. Parcells & Co., Pennington, Colket & Co., Rambo, Close & Kerner, Inc., E. H. Schneider & Co., Smith, Hague & Co., Stein Bros. & Boyce, Sutro Bros. & Co., Sweeney Cartwright & Co., Townsend, Dabney & Tyson, Arthur L. Wright & Co., Inc., F. S. Yantis & Co., Inc., and Zahner and Company.

Oxford Area Community School District No. 7 (P. O. Oxford), Michigan

Note Sale—The \$60,000 tax anticipation notes offered on May 25—v. 191, p. 2144—were awarded to the Oxford Savings Bank, of Oxford.

Portage Township (P. O. Portage), Mich.

Bond Sale—The \$155,000 special assessment water bonds offered on June 6—v. 191, p. 2356—were awarded to E. S. Schneider & Co.

Waterford Township School District (P. O. Pontiac), Michigan

Bond Sale—The \$2,500,000 building and site 1960 bonds offered on June 9—v. 191, p. 2356—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of 100.005, a net interest cost of about 4.27%, as follows:

\$190,000 as 5s. Due on June 1 from 1962 to 1964 inclusive.

300,000 as 4½s. Due on June 1 from 1965 to 1968 inclusive.

1,010,000 as 4½s. Due on June 1 from 1969 to 1986 inclusive.

Other members of the syndicate were as follows: First of Michigan Corp., Commerce Trust Co., of Kansas City, Kenover, MacArthur & Co., Stranahan, Harris & Co., Barcus, Kindred & Co., Provident Bank of Cincinnati, Watling, Lerchen & Co., M. B. Vick & Co., and Fahey, Clark & Co.

## MINNESOTA

Bloomington, Minn.

Bond Sale—The \$3,000,000 general obligation bonds offered on June 9—v. 191, p. 2252—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, and John Nuveen & Co., at a price of par, a net interest cost of about 4.61%, as follows:

\$2,000,000 as 4.60s and 4½s. Due on June 1 from 1963 to 1986 inclusive.

1,000,000 as 4.60s and 4½s. Due on June 1 from 1963 to 1984 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co., American National Bank, of St. Paul, Barcus, Kindred & Co., J. M. Dain & Co., Inc., Jurian & Moody, Inc., Kalman & Co., Inc., Northwestern National Bank, of Minneapolis, Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., Inc., E. J. Prescott & Co., Allan Blair & Co., Caldwell-Phillips Co., Channer Newman Securities Co., Mannheimer-Egan, Inc., Shaughnessy & Co., M. B. Vick & Co., Harold E. Wood & Co., Woodard-Elwood & Co., and Sampair & Egan.

Crystal, Minn.

Bond Offering—Ken Evans, Village Clerk, will receive sealed

bids until 7 p.m. (CDST) on June 22 for the purchase of \$370,000 general obligation improvement bonds.

Kelliher Independent School District No. 36, Minn.

Bond Sale—The \$75,000 school improvement bonds offered on June 1—v. 191, p. 2252—were awarded to The Allison-Williams Co., at a price of par, a net interest cost of about 4.47%, as follows: \$45,000 as 4.10s. Due on Jan. 1 from 1963 to 1967 inclusive. 30,000 as 4.20s. Due on Jan. 1 from 1968 to 1970 inclusive.

Lakewood Independent School District No. 702, Minn.

Bond Sale—The \$95,000 general obligation school building bonds offered on June 8—v. 191, p. 2356—were awarded to J. M. Dain & Co., Inc., and the Allison-Williams Co., jointly, as follows: \$23,000 as 4.10s. Due on June 1 from 1962 to 1968 inclusive. 17,000 as 4.30s. Due on June 1 from 1969 to 1972 inclusive. 25,000 as 4.40s. Due on June 1 from 1973 to 1977 inclusive. 30,000 as 4½s. Due on June 1 from 1978 to 1983 inclusive.

Minnesota, Minn.

Bond Offering—John H. Geitz, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$150,000 street improvement bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faege & Benson, of Minneapolis.

St. Paul, Minn.

Bond Sale—The \$5,633,000 bonds offered on June 14—v. 191, p. 2466—were awarded to a syndicate headed by Phelps, Fenn & Co., as 3.40s, as follows: \$2,000,000 at a price of 100.136, a basis of about 3.39%. 2,000,000 at a price of 100.233, a basis of about 3.38%. 1,138,000 at a price of 100.182, a basis of about 3.39%. 495,000 at a price of 100.176, a basis of about 3.39%.

Other members of the syndicate were as follows: Stone & Webster Securities Corp., F. S. Moseley & Co., Hemphill, Noyes & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, Weeden & Co., Lee Higginson Corp., Wood, Struthers & Co., Dominick & Dominick, Wm. E. Pollock & Co., Inc., Ginther & Co., and J. M. Dain & Co., Inc.

Sebeke, Minn.

Bond Sale—The \$40,000 street 1960 bonds offered on June 2—v. 191, p. 2253—were awarded to A. B. Anderson, as 3½s, at a price of par.

## MISSISSIPPI

Choctaw County (P. O. Ackerman), Miss.

Bond Sale—The \$650,000 industrial plant bonds offered on June 7—v. 191, p. 2466—were awarded to The First National Bank, of Memphis.

Jackson County (P. O. Pascagoula), Miss.

Bond Sale—The \$175,000 airport improvement bonds offered on June 7—v. 191, p. 2466—were awarded to The Merchant Marine Bank, of Pascagoula.

Meridian, Miss.

Bond Sale—An issue of \$825,000 special street improvement bonds was sold to The First U. S. Corp. as 4¾s, 3½s and 3½s. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Morton, Miss.

Bond Sale—The \$445,000 bonds offered on June 3—v. 191, p. 2144—were awarded to Scharff & Jones, Inc.

Neshoba County (P. O. Philadelphia, Miss.

Bond Sale—The \$250,000 county hospital bonds offered on June 8—v. 191, p. 2253—were awarded to Merrill Lynch, Pierce, Fenner & Smith, and the Hamp Jones Co., jointly, as 3½s, 3½s and 3¾s.

Newton, Miss.

Bond Sale—An issue of \$250,000 industrial bonds offered on June 7 was sold to The Newton County Bank, of Newton, as 4s.

Ridgeland, Miss.

Bond Sale—The \$60,000 waterworks improvement bonds offered on June 7—v. 191, p. 2252—were awarded to The First National Bank of Memphis.

Sunflower County Supervisors Dists. Nos. 1, 2 and 3 (P. O. Indianola), Miss.

Bond Sale—The \$165,000 improvement bonds offered on June 6—v. 191, p. 2356—were awarded to The Bank of Inverness.

## MISSOURI

Callao, Mo.

Bond Sale—An issue of \$21,000 waterworks revenue bonds was sold to Johns-Manville Sale Corp., as 5¾s. Dated April 1, 1960. Due on April 1 from 1963 to 1983 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

## NEBRASKA

Dana College, Blair, Neb.

Bond Sale—The \$336,000 dormitory 1959 revenue bonds offered on June 7—v. 191, p. 2253—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

## NEW HAMPSHIRE

Belmont School District, N. H.

Bond Offering—Wilson S. Mansfield, District Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston 6, until 11:30 a.m. (EDST) on June 23 for the purchase of \$265,000 school bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Exeter School District, N. H.

Bond Sale—The \$770,000 school bonds offered on June 14—v. 191, p. 2569—were awarded to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., and Hornblower & Weeks, as 3.40s, at a price of 100.51, a basis of about 3.33%.

Goffstown School District, N. H.

Bond Sale—The \$127,000 school bonds offered on June 9—v. 191, p. 2466—were awarded to W. E. Hutton & Co., as 3.40s, at a price of 100.056, a basis of about 3.38%.

Nashua, N. H.

Bond Sale—An issue of \$910,000 general obligation sewer bonds offered on June 9 was sold to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., and Hornblower & Weeks, as 3.20s, at a price of 100.68, a basis of about 3.11%.

Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Hampshire (State of)

Note Sale—An issue of \$3,000,000 temporary renewal notes offered on June 9 was sold to The National Shawmut Bank of Boston.

## NEW JERSEY

Bayonne Housing Authority, New Jersey

Bond Sale—The \$1,000,000 veterans' project revenue bonds offered on June 14—v. 191, p. 2466—were awarded to J. B. Hanauer

& Co., as 4.95s, at a price of 100.021.

Dumont School District, New Jersey

Bond Sale—The \$3,000,000 school bonds offered on June 8—v. 191, p. 2253—were awarded to a syndicate headed by B. J. Van Ingen & Co., taking \$2,991,000, as 4½s, at a price of 100.31, a basis of about 4.22%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Fidelity Union Trust Co., of Newark, Phelps, Fenn & Co., Ira Haupt & Co., Hornblower & Weeks, J. B. Hanauer & Co., John J. Ryan & Co., Newburger, Loeb & Co., Herbert J. Sims & Co., Inc., J. R. Ross & Co., and MacBride, Miller & Co.

Hammonton, N. J.

Bond Offering—Dominic Giano, Town Clerk, will receive sealed bids until 8 p.m. (EDST) on June 30 for the purchase of \$65,000 sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., in Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

body & Co., and Herbert J. Sims & Co., jointly, as 3¾s, at a price of 100.1399, a basis of about 3.72%.

Pennsauken Township (P. O. 5605 N. Crescent Blvd., Pennsauken), New Jersey

Bond Sale—The \$788,000 bonds offered on June 13—v. 191, p. 2466—were awarded to a group composed of Boland, Saffin & Co., Fidelity Union Trust Co., of Newark and the Camden Trust Co., of Camden, as 3.95s, at a price of 100.052, a basis of about 3.94%.

Somerset County (P. O. Somerville), N. J.

Bond Offering—Chester Van Tine, Clerk of the Board of Chosen Freeholders, will receive sealed bids until noon (EDST) on July 7 for the purchase of \$825,000 park bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank of Somerset County. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW MEXICO

Alamogordo Municipal School District No. 1, N. M.

Bond Sale—The \$620,000 school building bonds offered on June 1—v. 191, p. 2145—were awarded to a group composed of Barret, Fitch, North & Co., George K. Baum & Co., J. A. Hogle & Co., and First of Arizona Co., as follows: \$372,000 as 4½s. Due on June 1 from 1961 to 1963 inclusive. 248,000 as 3¾s. Due on June 1, 1964 and 1965.

Farmington, N. M.

Bond Sale—The \$1,690,000 general obligation bonds offered on June 14—v. 191, p. 2253—were awarded to a syndicate headed by John Nuveen & Co., with interest rates ranging from 3½% to 4½%.

Other members of the syndicate were as follows: Boettcher & Co., Lucas, Eisen & Waegerle, Dittmar & Co., Inc., Garrett-Bromfield & Co., Quinn & Co., and Woodward & Zuber.

Santa Fe, N. M.

Bond Sale—The \$830,000 general obligation sanitary sewer bonds offered on June 8—v. 191, p. 2253—were awarded to a group composed of The Northern Trust Co., of Chicago, Underwood, Neuhaus & Co., Inc., and Rotan, Mosle & Co., at a price of 100.001, a net interest cost of about 3.49%, as follows:

\$180,000 as 4¾s. Due on July 1 from 1961 to 1964 inclusive. 45,000 as 4s. Due on July 1, 1965. 285,000 as 3½s. Due on July 1 from 1966 to 1972 inclusive. 80,000 as 3.40s. Due on July 1, 1973 and 1974.

chase of \$1,985,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the United States Trust Co., of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Brookhaven Central School District No. 11 (P. O. Centereach), N. Y.**

**Bond Offering**—Virginia Amaro, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 29 for the purchase of \$2,545,400 school bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive.

**Brookville, N. Y.**

**Bond Sale**—The \$45,000 general obligation street improvement bonds offered on June 9—v. 191, p. 2466—were awarded to The Hempstead Bank, of Hempstead, as 2 3/4s, at a price of par.

**Clarence (P. O. Clarence Center), New York**

**Bond Sale**—The \$585,000 public improvement 1960 bonds offered on June 15—v. 191, p. 2569—were awarded to a group composed of The Marine Trust Co., of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 3s, at a price of 100.189, a basis of about 3.72%.

**Cortlandt and Yorktown Union Free School District No. 2 (P. O. Croton-on-Hudson), New York**

**Bond Sale**—The \$695,000 school 1960 bonds offered on June 15—v. 191, p. 2466—were awarded to a group composed of The Marine Trust Co., of Western New York, Buffalo, Geo. B. Gibbons & Co., Inc., and R. D. White & Co., as 3.70s, at a price of 100.639, a basis of about 3.62%.

**East Hampton Common School District No. 4, N. Y.**

**Bond Sale**—The \$323,000 school bonds offered on June 9—v. 191, p. 2466—were awarded to Adams, McEntee & Co., Inc., as 3.80s, at a price of 100.27, a basis of about 3.76%.

**Greenburgh Union Free School Dist. No. 3 (P. O. Dobbs Ferry), New York**

**Bond Offering**—Anna C. Weiderhold, Clerk of the Board of Education, will receive sealed bids until 2:15 p.m. (EDST) on June 22 for the purchase of \$1,050,000 primary school 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of N. Y. City.

**Hempstead Union Free School District No. 11 (P. O. Oceanside), N. Y.**

**Bond Sale**—The \$2,973,000 general obligation school bonds offered on June 6—v. 191, p. 2253—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 4.10s, at a price of 100.40, a basis of about 4.06%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Coffin & Burr, Inc.; Hayden, Stone & Co.; James A. Andrews & Co., Inc.; Bacon, Whipple & Co.; Park, Ryan, Inc., and William S. Morris & Co.

**Hempstead Union Free School District No. 25 (P. O. Merrick), N. Y.**

**Bond Sale**—The \$963,000 school 1960 bonds offered on June 9—v. 191, p. 2466—were awarded to a group composed of Bacon, Stevenson & Co., F. S. Smithers & Co., Reynolds & Co., and R. D. White & Co., as 4.10s, at a price of 100.099, a basis of about 4.09%.

**New York City Housing Authority, New York**

**Note Offering**—William Reid, Chairman, will receive sealed bids until 1 p.m. (EDST) on June 21 for the purchase of \$26,600,000

temporary loan notes, issue CLXXIX. Dated July 19, 1960. Due on Feb. 1, 1961. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Ogden, Gates, Greece and Parma Central School District No. 1 (P. O. Spencerport), N. Y.**

**Bond Sale**—The \$2,180,000 school 1960 bonds offered on June 7—v. 191, p. 2357—were awarded to a syndicate headed by the Marine Trust Co., of Western New York, in Buffalo, as 3.80s, at a price of 100.389, a basis of about 3.76%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross; James A. Andrews & Co., Inc., and Kenower, MacArthur & Co.

**Onondaga Split Rock Gulf Water District (P. O. 4801 West Seneca Turnpike, Syracuse 15), N. Y.**

**Bond Offering**—George P. Savage, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 22 for the purchase of \$115,000 water bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Troy, N. Y.**

**Bond Sale**—The \$995,500 various purpose 1960 bonds offered on June 7—v. 191, p. 2357—were awarded to a group composed of Roosevelt & Cross; Francis I. duPont & Co.; Adams, McEntee & Co., Inc., and R. D. White & Co., as 3.70s, at a price of 100.19, a basis of about 3.65%.

**Valley Stream, N. Y.**

**Bond Offering**—Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 28 for the purchase of \$300,000 public improvement bonds, as follows:

\$224,000 series B bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1969 inclusive.

76,000 series A bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1969 inclusive.

Principal and interest payable at the Valley National Bank & Trust Co., of Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA**

**Fayetteville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 28 for the purchase of \$1,370,000 bonds, as follows:

\$750,000 water bonds. Due on June 1 from 1961 to 1977 inclusive.

250,000 recreation facilities bonds. Due on June 1 from 1962 to 1977 inclusive.

220,000 street improvement, series A bonds. Due on June 1 from 1961 to 1970 inclusive.

150,000 street improvement, series B bonds. Due on June 1 from 1961 to 1979 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of N. Y. City.

**Southport, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 21 for the purchase of \$40,000 water bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1968 inclusive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Mitchell,

Pershing, Shetterly & Mitchell, of New York City.

**NORTH DAKOTA**

**Grand Forks Independent School District, N. D.**

**Bond Sale**—The \$1,200,000 general obligation school building bonds offered on June 14—v. 191, p. 2254—were awarded to a group composed of The Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Shaughnessy & Co., and C. S. Ashmun Co., at a price of 100.014, a net interest cost of about 3.65%, as follows:

\$220,000 as 4 1/4s. Due on May 1 from 1963 to 1966 inclusive.

435,000 as 3 1/2s. Due on May 1 from 1967 to 1973 inclusive.

225,000 as 3.60s. Due on May 1 from 1974 to 1976 inclusive.

320,000 as 3.70s. Due on May 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross; James A. Andrews & Co., Inc., and Kenower, MacArthur & Co.

**Midway School District No. 128 (P. O. Johnstown), North Dakota**

**Bond Offering**—Sealed bids will be received until June 30 for the purchase of \$608,000 school building bonds. Due on June 1 from 1962 to 1980 inclusive. Callable as of June 1, 1975.

**OHIO**

**Allensville Consolidated Local School District, Ohio**

**Bond Offering**—Paul C. Cecil, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on June 20 for the purchase of \$450,000 school building emergency bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-J) payable at the Vinton County National Bank, in McArthur. Legality approved by Squire, Sanders & Dempsey, of Cincinnati.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

were awarded to Fahey, Clark & Co., as 3 3/4s, at a price of 100.46, a basis of about 3.66%.

**Lorain, Ohio**

**Bond Sale**—The \$453,500 limited tax bonds offered on June 2—v. 191, p. 2254—were awarded to Stranahan, Harris & Co., and Braun Bosworth & Co., Inc., jointly, as 3 1/2s, at a price of 100.065, a basis of about 3.48%.

**Madison Township (P. O. 38 1/2 Park Ave., West, Mansfield), Ohio**

**Bond Sale**—The \$11,825 special assessment road improvement limited tax bonds offered on June 6—v. 191, p. 2357—were awarded to The Richland Trust Co., of Mansfield, as 3 1/2s, at a price of 100.10.

Other members of the syndicate were as follows: Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross; James A. Andrews & Co., Inc., and Kenower, MacArthur & Co.

**Marietta College of Ohio (P. O. Marietta), Ohio**

**Bond Offering**—A. Sidney Knowles, Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on June 30 for the purchase of \$600,000 dormitory revenue 1960 bonds. Dated May 1, 1963 to 2000 inclusive. Interest (M-N). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

**Maumee, Ohio**

**Bond Offering**—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on July 5 for the purchase of \$156,978 special assessment road improvement bonds. Dated July 15, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the National Bank of Toledo. Legality approved by Squire, Sanders & Dempsey, of Cincinnati.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

**Newark, Ohio**

**Bond Sale**—The \$18,000 street improvement limited tax bonds offered on June 9—v. 11, p. 2357—

were awarded to McDonald & Co.,

as 4s, at a price of 101.011, a basis of about 3.79%.

**S. S. Local School District (P. O. RFD No. 1, Holland), Ohio**

**Bond Sale**—The \$102,000 school bonds offered on May 26—v. 191, p. 2145 were awarded to Ryan, Sutherland & Co., as 5 1/4s, at a price of 100.29, a basis of about 5.21%.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

**Urbana City School District, Ohio**

**Bond Offering**—Woodrow W. Purdy, Superintendent of Schools, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$273,000 school building equipment and landscaping bonds.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

**Gresham, Ore.**

**Bond Offering**—Ruth Hillis, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 6 for the purchase of \$119,000 improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

**Hillsboro, Ore.**

**Bond Sale**—The \$160,000 general obligation and revenue sewer system bonds offered on June 7—v. 191, p. 2467—were awarded to The First National Bank of Oregon, Portland, at a price of 100.05, as follows:

\$32,000 as 4 1/2s. Due on July 1 from 1965 to 1970 inclusive.

128,000 as 4 1/4s. Due on July 1 from 1971 to 1984 inclusive.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National

—v. 191, p. 2146—were awarded to a group composed of The Mercantile Trust Co., of St. Louis; William Blair & Co.; Bacon, Whipple & Co., and Kalman & Co., Inc., at a price of 100.002, a net interest cost of about 3.19%, as follows: \$57,000 as 4s. Due on July 1, 1962 and 1963. 30,000 as 3½s. Due on July 1, 1964.

133,000 as 3s. Due on July 1 from 1965 to 1968 inclusive. 280,000 as 3.20s. Due on July 1 from 1969 to 1975 inclusive.

#### PENNSYLVANIA

##### Bethlehem, Pa.

**Bond Sale**—The \$1,500,000 general improvement bonds offered on June 9—v. 191, p. 2254—were awarded to a syndicate composed of Blyth & Co., Inc., W. E. Hutton & Co., Hallowell, Sulzberger, Jenks, Kirkland & Co., Woodcock, Moyer, Fricke & French, and Huime, Applegate & Humphrey, Inc., at a price of 100.024, a net interest cost of about 3.30%, as follows:

\$300,000 as 4½s. Due on June 15 from 1961 to 1965 inclusive. 780,000 as 3.20s. Due on June 15 from 1966 to 1978 inclusive. 420,000 as 3.30s. Due on June 15 from 1979 to 1985 inclusive.

##### Dunbar Township (P. O. Dickerson Run), Pa.

**Bonds Not Sold**—The \$50,000 township improvement bonds offered on June 2—v. 191, p. 2358—were not sold.

##### East Goshen Township School Dist. (P. O. Routes 202 and PA. 352), Pennsylvania

**Bond Offering**—Edw. H. Davis, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 20 for the purchase of \$143,000 general obligation school improvement limited tax bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Principal and interest payable at the National Bank of Chester County. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Jeannette Municipal Authority, Westmoreland County (P. O. Jeannette), Pa.

**Bond Sale**—An issue of \$1,000,000 sewer revenue bonds offered on June 6 was sold to a syndicate headed by Arthur Lesser & Co., with interest rates ranging from 2½% to 4½%. Dated June 1, 1960. Due on April 1 from 1961 to 2000 inclusive. Callable as of April 1, 1970. Interest A-O. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate were as follows: Singer, Deane & Scribner, Moore, Leonard & Lynch, Blair & Co., Inc., Thomas & Co., Cunningham, Schmertz & Co., and H. J. Steele & Co.

##### Mercyhurst College, Erie, Pa.

**Bond Sale**—The \$540,000 dormitory 1958 bonds offered on June 6—v. 191, p. 2254—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

##### Monroeville, Pa.

**Bond Offering**—Sealed bids will be received until 8 p.m. (EDST) on June 21 for the purchase of \$835,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1989 inclusive. Callable as of July 1, 1970. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

##### Monroeville School District, Pennsylvania

**Bond Sale**—The \$200,000 general obligation bonds offered on June 2—v. 191, p. 2358—were awarded to a syndicate composed of Arthurs, Lesser & Co., Blair & Co., Inc., A. E. Masten & Co., Kav. Richards & Co., and McKelvy & Co., as 3½s, at a price of 100.422, a basis of about 3.82%.

#### Philadelphia School District, Pa.

**Bond Sale**—The \$10,000,000 general obligation limited tax bonds offered on June 14—v. 191, p. 2358—were awarded to a syndicate headed by Drexel & Co., and the Chase Manhattan Bank, of New York, at a price of 100.029, a net interest cost of about 3.71%, as follows:

\$1,668,000 as 4½s. Due on July 1 from 1962 to 1965 inclusive. 3,753,000 as 3½s. Due on July 1 from 1966 to 1974 inclusive. 4,579,000 as 3¾s. Due on July 1 from 1975 to 1985 inclusive.

Other members of the syndicate were as follows:

Bankers Trust Co., Chemical Bank New York Trust Co., both of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., First Boston Corp., Bear, Stearns & Co., Carl M. Loeb, Rhoades & Co., Hemphill, Noyes & Co.,

A. C. Allyn & Co., Inc., Dominick & Dominick, W. E. Hutton & Co., W. H. Morton & Co., Inc., E. F. Hutton & Co., J. A. Hogle & Co., Schaffer, Necker & Co., Yarnall, Biddle & Co., Ernst & Co., Wood, Gundy & Co., W. H. Newbold's Son & Co.,

DeHaven & Townsend, Crouter & Bodine, Granbery, Marache & Co., Hayden, Miller & Co., Courts & Co., Raffensperger, Hughes & Co., Inc., Newburger & Co., Supplee, Yeatman, Mosley Co., Inc., Wells & Christensen, Inc., McJunkin, Patton & Co., H. V. Sattley & Co., Inc., J. A. Overton & Co., and John Small & Co., Inc.

##### Port Vue School District (P. O. McKeesport), Pa.

**Bond Offering**—Mary E. Krajack, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on June 21 for the purchase of \$40,000 general obligation school limited tax bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

##### Thiel College of the Pittsburgh Synod of the United Lutheran Church in America (P. O. Greenville), Pa.

**Bond Sale**—The \$1,070,000 housing and dining system revenue bonds offered on June 9—v. 191, p. 2358—were awarded to the Federal Housing and Home Finance Agency, as 2¾s and 3s, at a price of par.

##### Upper Darby Township (P. O. Upper Darby), Pa.

**Bond Sale**—The \$300,000 township improvement general obligation bonds offered on June 7—v. 191, p. 2358—were awarded to Poole & Co., as 3s, at a price of 100.148, a basis of about 2.97%.

#### PUERTO RICO

##### Puerto Rico (Commonwealth of)

**Bond Sale**—The \$17,000,000 public improvement 1960, series B bonds offered on June 15—v. 191, p. 2571—were awarded to a syndicate headed by the Chase Manhattan Bank, Morgan Guaranty Trust Co., both of New York, and Ira Haupt & Co., at a price of 100.0129, a net interest cost of about 3.89%, as follows:

\$3,000,000 as 5s. Due on July 1 from 1961 to 1966 inclusive. 8,000,000 as 3¾s. Due on July 1 from 1967 to 1975 inclusive. 6,000,000 as 3.90s. Due on July 1 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Halsey, Stuart & Co., Inc., Drexel & Co., Banco Credito y Ahorro Ponceno, and Banco de Ponce, both of Ponce, P. R., Salomon Bros. & Hutzler, White, Weld & Co., Phelps, Fenn & Co., Blair & Co., Inc., R. W. Pressprich & Co., Allen & Company, Hornblower & Weeks, L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, Reynolds & Co., Francis I. duPont & Co.

Hayden, Stone & Co., W. E. Hutton & Co., Dominick & Dom-

inick, Coffin & Burr, Inc., Wm. E. Pollock & Co., Inc., Hirsch & Co., Laidlaw & Co., Gregory & Sons, Cruttenden, Podesta & Co., Wallace, Geruldsen & Co., The Ohio Company, Courts & Co., Wood, Gundy & Co., Inc., Kenover, MacArthur & Co., Yarnall, Biddle & Co., Mullaney, Wells & Co., DeHaven & Townsend, Crouter & Bodine, Fulton Reid & Co., Inc. A. E. Masten & Co.

Piper, Jaffray & Hopwood, Raffensperger, Hughes & Co., Inc., Talmage & Co., Taylor and Company, Newburger, Loeb & Co., Malon S. Andrus, Inc., Tuller & Zucker, Granger & Co., Rauscher, Pierce & Co., Inc., Boettcher & Co., Fahey, Clark & Co., Clement A. Evans & Co., Inc., Harkness & Hill, Inc., A. Webster Dougherty & Co., Stranahan, Harris & Co., McCormick & Co., Burns, Corbett & Pickard, Inc.

Leedy, Wheeler & Alleman, Inc., H. V. Sattley & Co., Inc., Peoples National Bank in Charlottesville. D. A. Pincus & Co., Ryan, Sutherland & Co., Schmidt, Roberts & Parke, Allison-Williams Co., Weil, Roth & Irving Co., Pohl & Co., Inc., Fox, Reusch & Co., Inc., Merrill, Turben & Co., Einhorn & Co., Rambo, Close and Kerner, Inc., R. J. Edwards, Inc., Magnus & Co., Sweeney Cartwright & Co., and Roig Commercial Bank, of Humacao, P. R.

**Puerto Rico Aqueduct and Sewer Authority, Puerto Rico**

**Reports Increased Revenues**—Revenues of the Authority in April, 1960 totaled \$882,117 compared with \$793,561 in April of 1959, according to Juan Labadie Eurite, Executive Director of the Authority.

For the year ended April 30, 1960, the Authority had revenues of \$9,575,387 against \$8,665,931 in the corresponding 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

##### Puerto Rico Water Resources Authority, Puerto Rico

**Reports Increased Revenues**—Revenues of the Puerto Rico Water Resources Authority for the month of April, 1960 totaled \$3,604,374 compared with \$3,179,375 in April of 1959, according to Rafael V. Urrutia, Executive Director of the Authority.

For the year ended April 30, 1960, revenues of the Authority totaled \$41,010,908 against \$36,508,955 for the corresponding 12 months of last year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

#### RHODE ISLAND

##### Bryant College of Business Administration, Providence, R. I.

**Bond Sale**—The \$808,000 dormitory revenue bonds offered on June 6—v. 191, p. 2359—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

##### Newport, R. I.

**Bond Sale**—The \$100,000 school improvement bonds offered on June 8—v. 191, p. 2359—were awarded to The Industrial National Bank, of Providence, as 3%, at a price of 100.013, a basis of about 3.37%, as follows:

\$965,000 as 4s. Due on June 1 from 1961 to 1964 inclusive.

315,000 as 3½s. Due on June 1 from 1965 to 1973 inclusive.

105,000 as 3.90s. Due on June 1 from 1974 to 1976 inclusive.

275,000 as 4s. Due on June 1 from 1977 to 1983 inclusive.

300,000 as 4.10s. Due on June 1, 1984.

Other members of the syndicate were as follows: Rauscher, Pierce & Co., Inc., Commerce Trust Co., of Kansas City, Barcus, Kindred & Co., James A. Andrews & Co., Inc., Bache & Co., Wm. J. Mericka & Co., Moroney, Beissner & Co., Nongard, Showers & Murray, Inc., Burns, Corbett & Pickard and Zahner & Co.

**Additional Sale**—The \$1,960,000 first mortgage waterworks revenue 1960 bonds offered at the same time were awarded to a syndicate headed by Rowles, Winston & Co., at a price of 100.001, a net interest cost of about 3.99%, as follows:

\$965,000 as 4s. Due on June 1 from 1961 to 1964 inclusive.

315,000 as 3½s. Due on June 1 from 1965 to 1973 inclusive.

105,000 as 3.90s. Due on June 1 from 1974 to 1976 inclusive.

275,000 as 4s. Due on June 1 from 1977 to 1983 inclusive.

300,000 as 4.10s. Due on June 1, 1984.

Other members of the syndicate were as follows: Eddleman, Pollok & Fosdick, Inc., Russ & Co., Dewar, Robertson & Pancoast, McCullough & Knickerbocker, McCormick & Co., Clark, Landstreet & Kirkpatrick, Inc., Mullaney, Wells & Co., and Stubbs, Watkins & Lombardo, Inc.

terest (J-J) payable at the Hanover Bank, in New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### Westminster, S. C.

**Bond Sale**—The \$200,000 combined utility system revenue bonds offered on June 2—v. 191, p. 2359—were awarded to The Alester G. Furman Co.

#### SOUTH DAKOTA

##### Sioux Valley Hospital Association (P. O. Sioux Falls), S. D.

**Bond Sale**—The \$480,000 student nurses dormitory 1959 revenue bonds offered on June 3—v. 191, p. 2254—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### TENNESSEE

##### Hickman County (P. O. Centerville), Tenn.

**Bond Sale**—The \$65,000 hospital bonds offered on June 2—v. 191, p. 2359—were awarded to The First U. S. Corporation.

##### McMinn County (P. O. Athens), Tennessee

**Bond Sale**—The \$178,000 school and airport bonds offered on June 9—v. 191, p. 2255—were awarded to The First U. S. Corporation and the First Knoxville Co., jointly.

#### TEXAS

##### Bryan Independent School Dist., Texas

**Bond Offering**—Fred Sandlin, City Manager, will receive sealed bids until 1:30 p.m. (CST) on June 28 for the purchase of \$800,000 schoolhouse 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest payable at the First National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Other members of the syndicate were as follows: Columbian Securities Corp., of Texas, Mercantile National Bank of Dallas, Dittmar & Co., Inc., Dallas Union Securities Co., Goodbody & Co., Metropolitan Dallas Corp., and Texas Bank & Trust Co., of Dallas.

##### Dallas Independent School District (P. O. Dallas), Texas

**Bond Offering**—W. T. White, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 30 for the purchase of \$15,000,000 school building unlimited tax bonds. Due on July 1 from 1961 to 1980 inclusive.

##### Irving Independent School District, Texas

**Bond Sale**—An issue of \$2,000,000 unlimited tax schoolhouse bonds was sold to a syndicate headed by Rauscher, Pierce & Co., Inc., as follows:

\$190,000 as 4½s. Due on June 15 from 1965 to 1971 inclusive. 185,000 as 4½s. Due on June 15 from 1972 to

were awarded to Edward L. Co., Ladenburg, Thalmann & Co., Burton & Co., and Coughlin & Co., Inc., jointly.

**Sandy Suburban Improvement Dist. (P. O. Sandy City), Utah**

**Bond Offering**—Sealed bids will be received until June 21 for the purchase of \$700,000 bonds, as follows:

\$400,000 sewer revenue bonds.

300,000 general obligation bonds.

**WASHINGTON**

*Chehalis, Wash.*

**Bond Sale**—The \$415,000 water and sewer revenue, 1960 bonds offered on June 6—v. 191, p. 2468—were awarded to The Pacific Northwest Co.

**Douglas County, Eastmont School District No. 204 (P. O. Waterville), Wash.**

**Bond Offering**—Forrest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 28 for the purchase of \$58,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

*Kirkland, Wash.*

**Bond Sale**—The \$115,000 fire station bonds offered on June 6—v. 191, p. 2468—were awarded to The National Bank of Commerce, of Seattle.

**Thurston County, Tenino School District No. 402 (P. O. Olympia), Wash.**

**Bond Sale**—The \$228,500 general obligation school, series A bonds offered on June 3—v. 191, p. 2360—were awarded to Foster & Marshall, and Seattle Trust & Savings Bank of Seattle, jointly.

**WEST VIRGINIA**

**West Virginia State Armory Board (P. O. Charleston), W. Va.**

**Bond Sale**—The \$1,475,000 armory board revenue bonds offered on June 9—v. 191, p. 2468—were awarded to a syndicate headed by A. C. Allyn & Co., Inc., at a price of 97.597, a net interest cost of about 4.62%, as follows:

\$290,000 as 4 1/4s. Due on Dec. 1 from 1962 to 1970 inclusive.

340,000 as 4 3/8s. Due on Dec. 1 from 1971 to 1977 inclusive.

420,000 as 4 1/2s. Due on Dec. 1 from 1978 to 1984 inclusive.

425,000 as 4.60s. Due on Dec. 1 from 1985 to 1990 inclusive.

Other members of the syndicate were as follows: Stifel, Nicolaus & Co., Inc., Juran & Moody, Inc., Pohl & Co., Inc., Robert L. Conners & Co., Fox, Reusch & Co., Inc., and Cincinnati Municipal Bond Corp.

**WISCONSIN**

*Appleton, Wisconsin*

**Bond Offering**—Elden J. Broehm, City Clerk, will receive sealed bids until 1:30 p.m. (CDST) on July 5 for the purchase of \$1,925,000 general obligation bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

*Milwaukee, Wisconsin*

**Bond Sale**—The \$15,000,000 waterworks mortgage revenue, series B bonds offered on June 14—v. 191, p. 2255—were awarded to a syndicate headed by Drexel & Co., and Glore, Forgan & Co., at a price of 100.008, a net interest cost of about 3.55%, as follows:

\$2,180,000 as 5s. Due on March 1 from 1961 to 1967 inclusive.

1,130,000 as 3 1/4s. Due on March 1 from 1968 to 1970 inclusive.

1,255,000 as 3.30s. Due on March 1 from 1971 to 1973 inclusive.

7,375,000 as 3 1/2s. Due on March 1 from 1974 to 1986 inclusive.

3,060,000 as 3.60s. Due on March 1 from 1987 to 1990 inclusive.

Other members of the syndicate were as follows: John Nuveen &

**CANADA**

**ONTARIO**

*Ajax Roman Catholic Separate School, Ontario*

**Bond Sale**—An issue of \$104,000 school bonds offered on April 20 was sold to J. L. Graham & Co., Ltd., as 6 3/4s. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

*Darlington Township, Ontario*

**Bond Sale**—An issue of \$75,000 township bonds offered on April 29 was sold to the Gouinlock & Co., Ltd., as 6 1/4s. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

*Goderich Roman Catholic Separate School, Ontario*

**Bond Sale**—An issue of \$80,000 school bonds offered on May 11 was sold to Nesbitt, Thomson & Co., Ltd., as 6 1/2s. Due on June 15 from 1961 to 1975 inclusive. Interest J-D.

**QUEBEC**

*Canton Delisle Township, Que.*

**Bond Offering**—Noel Dufour, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 27 for the purchase of \$274,000 township improvement

bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

*Cowansville, Quebec*

**Bond Sale**—The \$85,000 town improvement bonds offered on May 30—v. 191, p. 2255—were awarded to A. E. Ames & Co., Ltd., and the Bank of Montreal, jointly, as 5s, at a price of 95.35, a basis of about 6.07%.

*Gatineau, Quebec*

**Bond Sale**—The \$475,000 sewer and playground bonds offered on June 6—v. 191, p. 2360—were awarded to J. F. Simard & Co., Ltd., as 5 1/2s and 6s, at a price of 97.27, a net interest cost of about 6.62%.

*Ille Bizard, Quebec*

**Bond Sale**—The \$120,000 school construction bonds offered on June 8—v. 191, p. 2360—were awarded to The Rene-T. Leclerc, as 5 1/2s, at a price of 97.07, a basis of about 6.13%.

*Lachine, Que.*

**Bond Offering**—Emile Daoust, City Clerk, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$2,187,000 city improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

*L'Assomption, Quebec*

**Bond Sale**—The \$150,000 town improvement bonds offered on June 6—v. 191, p. 2360—were awarded to The Dominion Securities Corp., as 5 1/2s, at a price of 95.02, a basis of about 6.11%.

*Laval-des-Rapides, Quebec*

**Bond Sale**—The \$507,500 town improvement bonds offered on May 31—v. 191, p. 2255—were awarded to a syndicate headed by the Banque Provinciale du Canada, as 6s, at a price of 96.56, a basis of about 6.54%.

Other members of the syndicate were as follows: Durocher, Rodrique & Co., Ltd., Belanger, Inc., Credit Anglo-Francais, Ltd., Morgan, Ostiguy & Hudon, Ltd., Gaston Laurent Inc. and Florido Matteau & Fils.

*Laval-West, Quebec*

**Bond Sale**—The \$95,500 street paving bonds offered on June 6—v. 191, p. 2360—were awarded to Veillet Langlois Courtemanche, and Banque Canadienne Nationale, jointly.

*Lennoxville, Quebec*

**Bond Sale**—The \$50,000 town improvement bonds offered on June 3—v. 191, p. 2255—were awarded to Wood, Gundy & Co., Inc., and the Canadian Bank of Commerce, jointly, as 5 1/2s, at a price of 98.671, a basis of about 5.77%.

*Pointe-Gatineau, Quebec*

**Bond Sale**—The \$97,000 town improvement bonds offered on May 30—v. 191, p. 2255—were awarded to The Dominion Securities Corp., as 5 1/2s and 6s, at a price of 96.01, a net interest cost of about 6.39%.

*Pont-Viau, Que.*

**Bond Sale**—The \$870,000 school construction bonds offered on June 6—v. 191, p. 2360—were awarded to a group composed of Canadian National Bank of Montreal, Belanger, Inc., Credit Quebec, Inc., Florido Mateau & Fils and Morgan Ostiguy & Hudon, at a price of 97.87.

*Quebec (Province of)*

**Bond Sale**—An issue of \$1,588,700 improvement bonds offered on May 25 was sold to a syndicate headed by A. E. Ames & Co., Ltd., at a price of 89.07, a net interest cost of about 5.93%, as follows:

\$586,000 as 5 1/4s. Due on June 1 from 1961 to 1970 inclusive.

500,000 as 3s. Due on June 1 from 1961 to 1980 inclusive.

**St. Leonard-de-Port-Maurice, Quebec**

**Bond Sale**—The \$604,000 various construction bonds offered on June 7—v. 191, p. 2468—were awarded to a syndicate headed by the Banque Provinciale du Canada, as 5% and 6s, at a price of 96.84.

Other members of the syndicate were as follows: Florido Mateau & Fils, Belanger, Inc., Gaston Laurent, Inc., Credit Quebec, Inc., McNeil, Mantha, Inc., Credit Anglo-Francais, Ltd., Durocher, Rodrique & Co., Ltd., and W. C. Pitfield & Co., Ltd.

**St. Leonard School Commission, Quebec**

**Bond Offering**—Ernest Lesage, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 27 for the purchase of \$101,500 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

**St. Michel des Saints School Commission, Que.**

**Bond Offering**—Bernard Lamarche, Secretary-Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 26 for the purchase of \$145,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

**St. Prosper, Que.**

**Bond Offering**—Raoul Poulin, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 28 for the purchase of \$215,000 city improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

**Weedon-Centre, Que.**

**Bond Offering**—Louis Paradis, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$28,000 village improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

**St. Joseph-de-Clercaine, Que.**

**Bond Sale**

The \$230,000 sidewalk and paving bonds offered on May 24—v. 191, p. 2147—were awarded to Placements Kennebec, Inc., as 6s, at a price of 96.53, a basis of about 6.55%.

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